| Model | Breusch-Pagan Statistic | p-value |
| --- | --- | --- |
| OLS Model | 147.8 | 3.9e-30 |
| FE Model | 147.8 | 3.9e-30 |
| FE-LL Model | 60.6 | 1.8e-05 |
| FE-LL-IV Model | 74.3 | 5.1e-16 |