



# MAGNISWAP

W H I T E P A P E R

## Introduction

Decentralized finance as the alternative to traditional finance products has been disrupting blockchain technology, and it is one of those exciting trends moving the crypto market since 2020. DeFi is noncustodial, transparent, and flexible with decentralized nature providing tremendous opportunities and pathways for exponential growth. For instance, \$800 million is estimated to be locked in DeFi applications since June 2020 and has risen to \$190 billion by September 2021 – more than a 200% growth rate. Also, the number of ventures capitalizing on DeFi is on the rise, providing solutions to crypto asset exchange, yield farming, lending, borrowing, and asset management.

Magni (representing the Norse god of strength) is a community token that grants holders access to community activities and digitally represents their membership. With different individuals coming together to power the magniswap, we aim for a better future for the crypto ecosystem and DeFi. The Magniswap will be the largest community in tokenomics and the entire blockchain ecosystem, leading to tremendous growth and a rise in the adoption of the magniswap token.

Magni token will be a BEP-20 token on the BNB smart chain – a blockchain with a lower transaction cost than bitcoin and Ethereum. Magni token is the native token of Magniswap with token swapping, staking, and farming among the numerous utilities. Our decentralized community (DAO) will be maintained by an experienced pool of experts, promoting open communication in the community. The Magniswap community will revolutionize the crypto and DeFi ecosystem by aligning on a common goal powered by trust.

## Executive Summary

Banks and other traditional financial institutions provide financial services like borrowing, lending, and payment. However, the continuous rage of blockchain disruption birthed decentralized finance (DeFi). The core objective of DeFi is to build open-source, transparent, and permissionless services, including trading, lending, token mining, insurance, asset custody, and borrowing, among others. Founded in 2022, MagniSwap's core objective is to build a strong and exceptional community with a token that powers the growth and ensures the community edges out competitors in the crypto sector. Building a powerful community will also ensure that the tokens' long-term growth and rapid rise are met. Making this a one-of-its-kind project requires powering the community to engage and contribute meaningfully. Through BNB blockchain and DeFi, the MagniSwap community grants holders and community access to staking and farming, liquidity pool acquisition, swapping, and other future innovations with their magni tokens. As a decentralized community governed through DAO, all token holders will participate in decision-making.

## About Magniswap

Magniswap community will deliver cryptocurrency solutions that proffer opportunities while enhancing the growth and availability of crypto use cases. We hope to present financial solutions to lingering problems in the cryptocurrency and DeFi space and build an engaging community based on openness and trust to impact the world. Therefore, magniswap tokens will promote liquidity pool acquisition, staking, farming, and swapping for all users. The goal of our decentralized project is to provide innovations for holders, supporters, and the entire community.

## Vision

**To provide more utility to cryptocurrency and DeFi**

**To become the first-choice DeFi token for token swapping, farming, and staking**



## Mission

To build a powerful crypto community that allows members to participate in the decision-making process, and grants holders and community access to staking and farming and swap functions with their magni token.

## Market/ Industry Analysis

Decentralized Finance (DeFi), developed on a decentralized blockchain, is revolutionizing financial services by disrupting the entire traditional financial system. The global financial institution is capped at \$500 Tn, and the rise of blockchain brings new opportunities for investments. There are over 18,000 cryptocurrencies in existence as of March 2022. The rise in the number of coins traded daily has led to huge returns for investors. Currently, the combined market capitalization of all cryptocurrencies is over \$200B, with potential for tremendous expansion and growth in the long run. Transaction volume has increased steadily due to speculative purposes of gaining capital profit or investing in numerous projects on decentralized platforms.

Most cryptocurrencies are not fully utilized for the reasons they are developed – most use cases are trading. This is the same with Bitcoin, Ethereum, and Ripple, with more trading transactions than the reasons for launching the coin. Cryptocurrency transactions as of 2017 were beyond \$325B, which is mostly driven by Bitcoin and Ethereum. However, Chainalysis recorded that total transaction volume in 2021 exceeded \$15.8 trillion as against the Juniper research that forecasted the value will reach USD 1 trillion by 2022 – this points to the exponential growth of cryptocurrency. Concerning DeFi, it is disrupting the \$500 Tn global financial institutions – one of the best use cases of the blockchain ecosystem. Therefore, investing in deglobalization and decentralization finance is the future.

## Prevalent Industry Problems

### A paper-based system with a high fixed-cost mainframe

Banking and other traditional financial services cost a fortune to maintain the data centres and branch networks, leading to high costs with many variables.

### Traditional Financial systems are plagued with poor architecture

The poor architecture of traditional financial institutions is plagued with loading transaction issues, performance errors, and delayed operations.

### Time and high fees for transactions

Traditional payment methods are costly for merchants and borderless payments are subjected to different countries' regulations. Additionally, global transactions come with exorbitant fees with slow processes.

### 1.7 billion people globally have no bank account

With the huge number of people unbanked globally, there is a need to provide an easier banking system that allows everyone to trade and transact with ease, access, and secure funds seamlessly.

### Poor value propositions

Poorly designed platforms are hassles for people to use, and the satisfaction is poor. Poor value propositions do not provide incentives for community users beyond speculative trading.

## Magniswap Solutions

MagniSwap provides a financial service value chain with solution-driven innovations connecting all the products in the Magniswap ecosystem. Magni token offers payment options, swapping, yield farming, and staking opportunities to users.

Magniswap is a financial solution based on a proof of stake consensus network. Magniswap provides seamless and faster transactions through an adaptable, open, and trusted approach to validate transactions.



Magniswap provides solutions to global transaction issues with fast and seamless transaction processes through magni token with underlying blockchain technology and proof of stake consensus mechanisms that guarantee high speed, secure and low fee transactions.

Magniswap, with its innovative technology, is set to bank the unbanked with cost-effective solutions that allow people to transfer magni tokens to anyone and anywhere in the world. With the simple process of creating a wallet, using our platform becomes easy.

We offer DeFi solutions beyond speculative trading, including yield farming, staking, and easy coin swapping for users to gather additional benefits.

## Exploring Market Opportunities for Magniswap Investors

Investing in cryptocurrency on multiple exchanges with variations in their rules and regulations with lengthy verification processes are hassles for investors. Also, a highly volatile token may put inexperienced private investors at risk of losing all their investment funds. The learning curve of cryptocurrency is steep, and it favours experienced traders with large portfolios that are also positioned to benefit from all crypto ecosystems. Investors, therefore, find it difficult to trust their investment in the hands of new traders and innovators with average crypto knowledge. It is in this light that Magniswap is birthed to provide a decentralized community for investors and holders who vote on decisions relating to the plan of the magniswap ecosystem. Also, investing in magniswap provides the option of yield farming and staking for investors to gain additional rewards.

## Introducing Magniswap's Utilities

### Token Swapping

Magniswap token utilizes secure smart contracts to provide automated market makers (AMM) with liquidity, allowing users to swap any coin with magni token at the cheapest fee possible.

### Token Staking

Magniswap staking feature is based on the proof of stake (PoS) algorithm, serving the blockchain network and rewarding users with stakes. Staking allows users to participate in formulating the price of the token. The staking reward is based on the interest generated from validating the transaction in proportion to the amount staked. Stakers can claim their rewards periodically or automatically, depending on their choice. Users can participate by staking their magni token and receiving the reward for contributing to the magni ecosystem.

### Token Farming

Yield farming is possible with magniswap tokens when holders decide to participate in single or dual-token farming pools. The farming pool determines the tokens and the amount needed to start farming in your preferred pool. Single token pools do not require LP tokens to participate while the dual-token pool requires the LP tokens. The dual token pool provides a higher APY (i.e., Magni/USD LP token represents 50% each of Magni token and USD).

Opportunities in participating in yield farming include 1. Yield in magni token. 2. Yield from the liquidity pool the user is participating in. 3. Yield from the appreciation/depreciation in the magni token. Reward on yield farming is by block basis and is generated from calculating the annual percentage yield against the amount staked.



## Magniswap Tokenomics

Token allocation and transaction fees

Description	Shares (%)
Distribution	60
Pre-sale	30
Development and Design	5
Team Fund	5

## Transaction Fees

Each transaction on magniswap is charged 6% and is distributed as follows:

- 2% fee – for community airdrop
- 2% fee – for marketing
- 2% fee – for LP acquisition

## The Magniswap Ecosystem – BNB Smart Chain Network

### Magniswap – A Community-powered Decentralized System

The magniswap ecosystem is in the hands of the magniswap community, driving engagement and growth to power the ecosystem. Governed by DAO, the community thrives through team players with a sense of ownership working on a common goal. With different experiences and demography, including geographic, social, and professional backgrounds, this is the backbone of the thriving community. To ensure magniswap organizes the best community in the blockchain space, we allow contributions and engagements from every member.

### Magni Token

Magni token is the native token of the Magniswap community developed on the BEP-20 BNB smart chain. To ensure price stability as well as the rapid and steady growth of the token, Magniswap employs the Algorithmic Reserve Currency (ARC) mechanism, backed by other decentralized assets.

### Magniswap

Through Magniswap, you can swap one cryptocurrency for another with the equivalent value. This feature allows holders and our community members to exchange values and coins without the additional cost of swapping for another cryptocurrency. As such, the Magniswap platform will ensure that community members and token holders purchase the token through the official portal at the best price available.

### Magniswap Rewards

Trading with the magni tokens on our decentralized platform attract a 2% fee charged from the order, and each trade is added to an airdrop pool which the existing token holders will receive every week. Therefore, holding our tokens in your wallet provides additional profits through the airdrop token. Holders can exchange the token seamlessly through the magni ecosystem. This also ensures all token holders gain profit on their tokens, and maintain a steady price through this and other numerous values.

### Magniswap Staking Platform and Farming



## Magni Staking

Through proof-of-stake, magni users can validate transactions according to the number of tokens staked. Staking more tokens provides a competitive edge to be chosen to validate network transactions and earn rewards. Magni staking, thus, works through proof-of-stake networks.

## Magni Yield Farming

Our community members can benefit from yield farming – an investing technique that guarantees higher returns than other investments. Yield farming allows members to lend cryptocurrency with interest for additional rewards.

Magni ecosystem provides various ways to earn interest in your cryptocurrency investment portfolio – the paramount is through staking and yield farming to supplement their investment. The Magni community promises high rewards through our careful analysis to power these rewards. These methods are done with care, and with the interest of our community in mind.

## Magniswap Token Protection

Liquidity tokens (LP) are the special tokens the DEX platforms produce to compensate users contributing to liquidity pools. LP tokens are the means to trace individual contributions to the liquidity pool – an equivalent proportion to the share of the liquidity. To have high liquidity, Magniswap will lock the initial LP tokens developed for two years. Every transaction on an exchange generates LP tokens and is locked in the liquidity pool. This serves as a means to reduce token volatility and stabilize the asset when heavy trading occurs. Holders of our token can, therefore, be assured of minimal market fluctuation in token prices.

## Liquidity Pool Acquisition

The primary feature of a decentralized exchange is the liquidity pool serving as an alternative to centralized exchanges' traditional order books; this is a smart contract for providing liquidity through the locking of tokens.

Liquidity acquisition involves increasing the available liquidity through the addition of magniswap tokens and BNB, allowing the magni token value to appreciate. The liquidity pool made of BNB and magni tokens can be swapped for each other. To guarantee investors' funds and minimize risks; we will lock the LP through a time-locked smart contract, certifying investors about the total supply of the tokens while still measuring the current values. Liquidity pool acquisition also helps in earmarking funds within a project with considerable expectations to return capital appreciation.

## DAO

### Integrating DAO in the MagniSwap Ecosystem

Decentralized autonomous organizations (DAOs) govern associations through rules set through smart contracts and managed by the members of the organization – boycotting the central government. DAOs are an online community of individuals coming for a common goal and setting the rules that guide their mission. DAOs are constituted by three pillars. The first of them is smart contracts that are deployed containing the rules that will be voted on by the community. To change any rule already set on the smart contract, members have to vote on them.

Therefore, smart contracts govern DAOs, governance models, and operations. Purchasing the DAO tokens can help expand the anatomy and function of the DAO. Funding DAO is through smart contract making and distributing native tokens, which are mostly used to vote, make rewards, or transactions. The native token is then bought by people or groups, certifying them as a member of the DAO. After the DAO funding has reached a certain milestone, the token holders vote to make rules and governance decisions for the DAO. DAO stakeholders have similar interests with members incentivized for their roles in the DAOs – this ensures homogenous growth.



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## DAO Benefits

DAO offers transparency and secrecy to the community with a decentralized structure that allows every member to contribute to decision-making and have a sense of belonging in keeping the organization running. Through smart contracts, DAOs are automated and decision making becomes faster, removing middlemen and removing third-parties transaction costs, and making higher profit margins available for everyone. Voting power in most DAOs depends on the amount of governance token each individual owns even though it doesn't grant additional rights. Appreciation of governance tokens gives token holders profits. This ensures a balanced percentage in governance and reward sharing.

## Magniswap DAO Integration

Magniswap DAO integration delivers the promise of decentralized finance. The DAO will benefit our community to achieve corporate governance and decentralization, providing benefits like decision making with rewards. Fighting for a common goal, our DAO will bring token holders to steer the future of our community and ecosystem.

## Integrating Big Data

Through artificial intelligence (AI) driven apps and advanced analytic solutions in blockchain technology, there are new possibilities in the cryptocurrency market. Magniswap is set to bring new values and insights through big data. This measure will secure our ecosystem and transactions by identifying unsafe patterns while keeping track of trades in real-time to prevent fraudulent activities and thefts. We will also use big data to deploy safe applications and protect users' privacy.



# R o a d m a p

## Stage 1

- Launching of the Token on DEX (PancakeSwap)
- Listing of the Token on CoinMarketCap and CoinGecko
- All Audits Received
- Introduction of Magniswap Airdrop System
- Magniswap Swap

## Stage 2

- Create magni token
- CEX listings
- Website release

## Stage 3

- Token listed on other exchanges
- Magni DAO
- Big data and DAO integration

## L e g a l D i s c l a i m e r

The information in this whitepaper is subject to updates or alterations, and should not be taken as a promise, commitment, or guarantee by Magniswap, the community, and other organizations mentioned in the whitepaper in relation to the Magniswap ecosystem. The purpose of this whitepaper is to provide, in clear terms, the information on the Magniswap ecosystem to all (prospective) investors, purchasers, and the community for them to decide whether or not they want to use the Magni token and other products of the Magniswap.

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Any possession of Magniswap shall not grant or confer any ownership, share, intellectual property right, security, compatible rights, or any other kind of participation in the Issuer. Magniswap token holders have no right to acquire any entitlement or other interest in the Issuer. Also, Magniswap is not under any obligation to repay any investment loss resulting from the information in this whitepaper in any form. Therefore, the Magni token only implies the ability to trade and swap the token, including staking and yield farming.



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