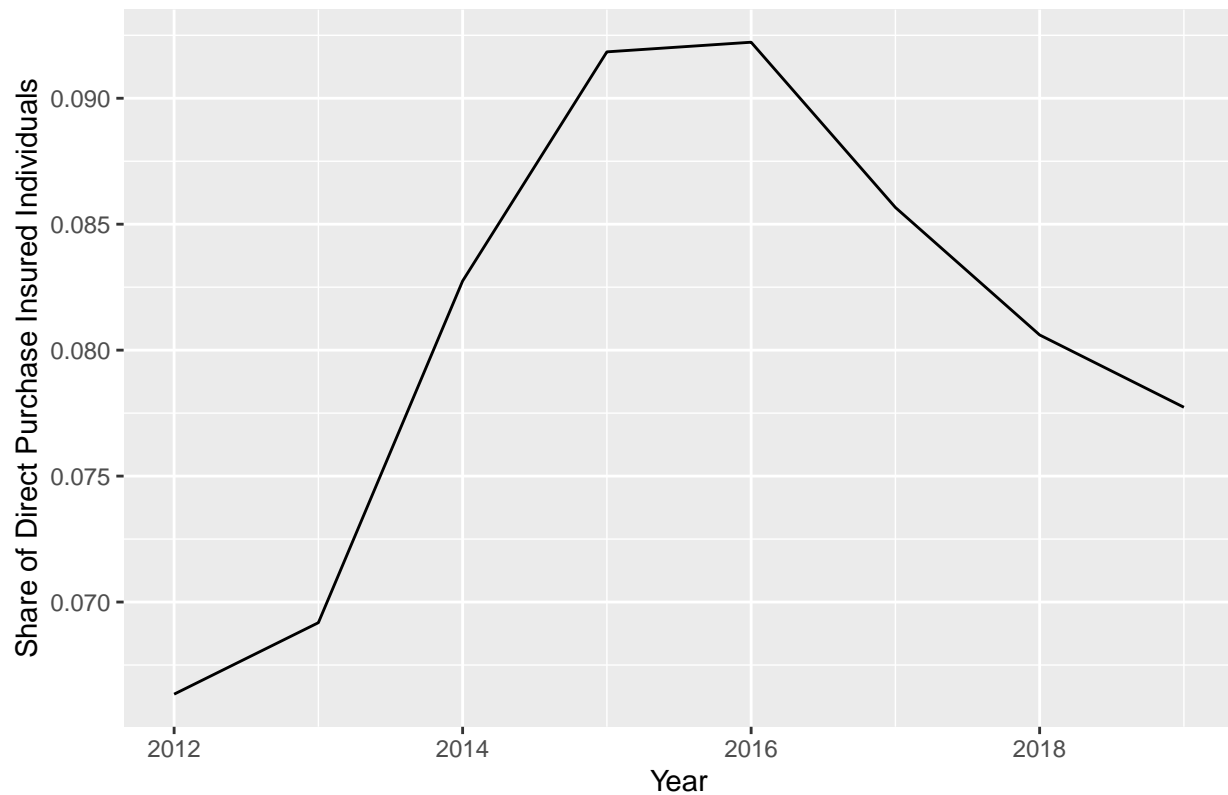


1 Summarize

1.1 1

Direct Purchase Share of Insured Over Time

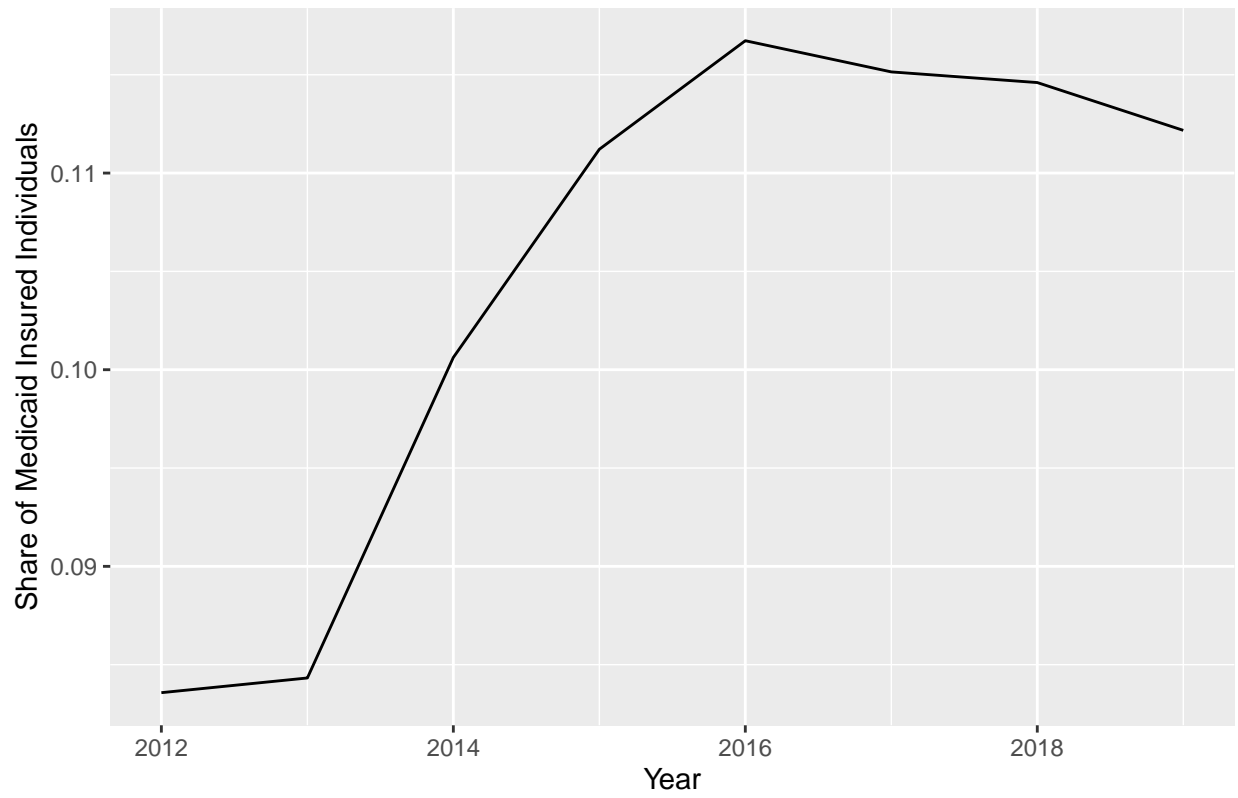


1.2 2

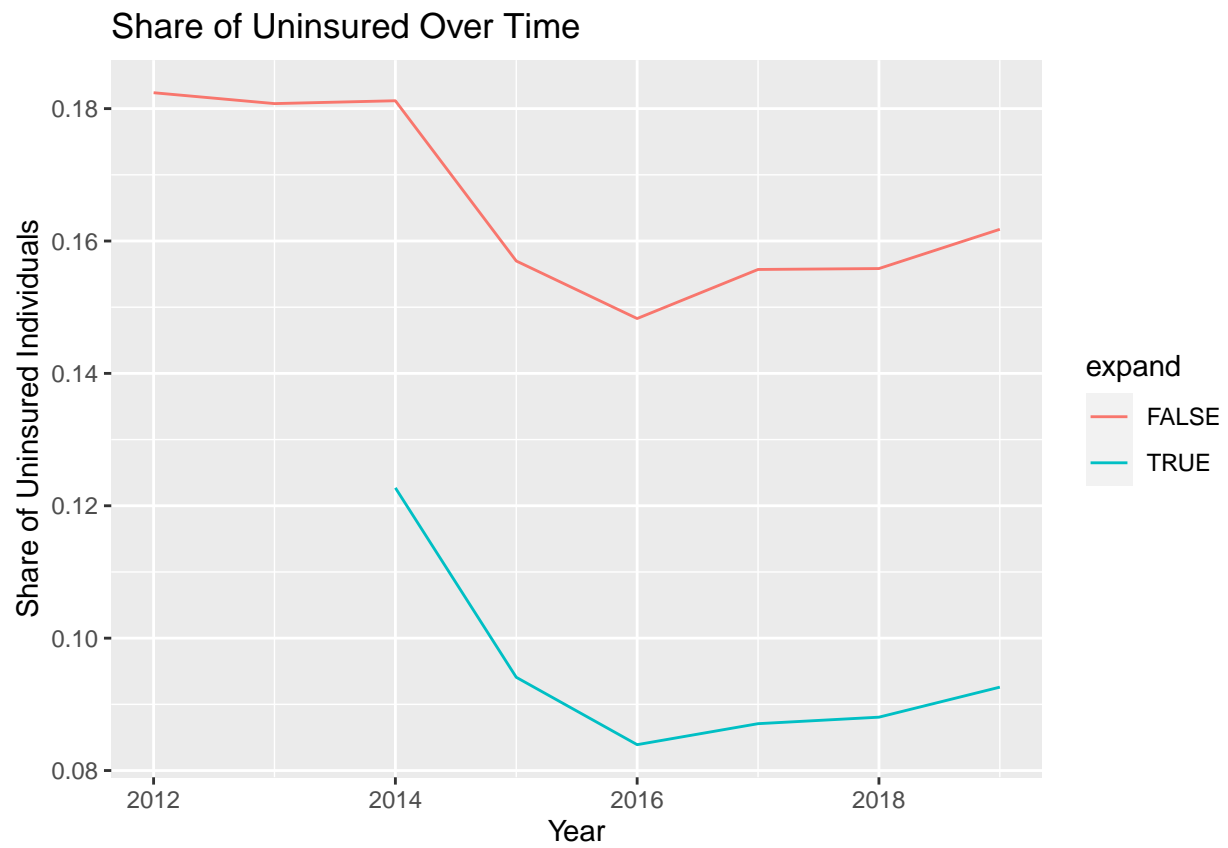
Direct purchase insurance increased as a result of the Affordable Care Act and being able to purchase insurance off of state based healthcare exchanges. After a few years, programs such as reinsurance and risk corridor were removed from the exchanges. These were programs implemented in order to stabilize premiums, as stated by CMS. It is then likely that after these programs were removed, premiums may have increased resulting in consumers leaving the exchanges and leading to a decrease in direct purchasing.

1.3 3

Medicaid Share of Insured Over Time



1.4 4



2 ATE Questions

2.1 5

	FALSE	TRUE
2012	0.1639289	0.1787624
2015	0.1418070	0.1096019

	(1)
(Intercept)	0.224 (0.009)
postTRUE	-0.058 (0.010)
expand_everTRUE	-0.056 (0.011)
postTRUE \times expand_everTRUE	-0.015 (0.012)
Num.Obs.	304
R2	0.516
R2 Adj.	0.511
AIC	-1063.9
BIC	-1045.3
Log.Lik.	536.928
F	106.426
RMSE	0.04

	(1)
treat	-0.015 (0.007)
Num.Obs.	304
R2	0.951
R2 Adj.	0.942
R2 Within	0.048
R2 Within Adj.	0.045
AIC	-1677.4
BIC	-1506.4
RMSE	0.01
Std.Errors	by: State
FE: State	X
FE: year	X

2.2 6

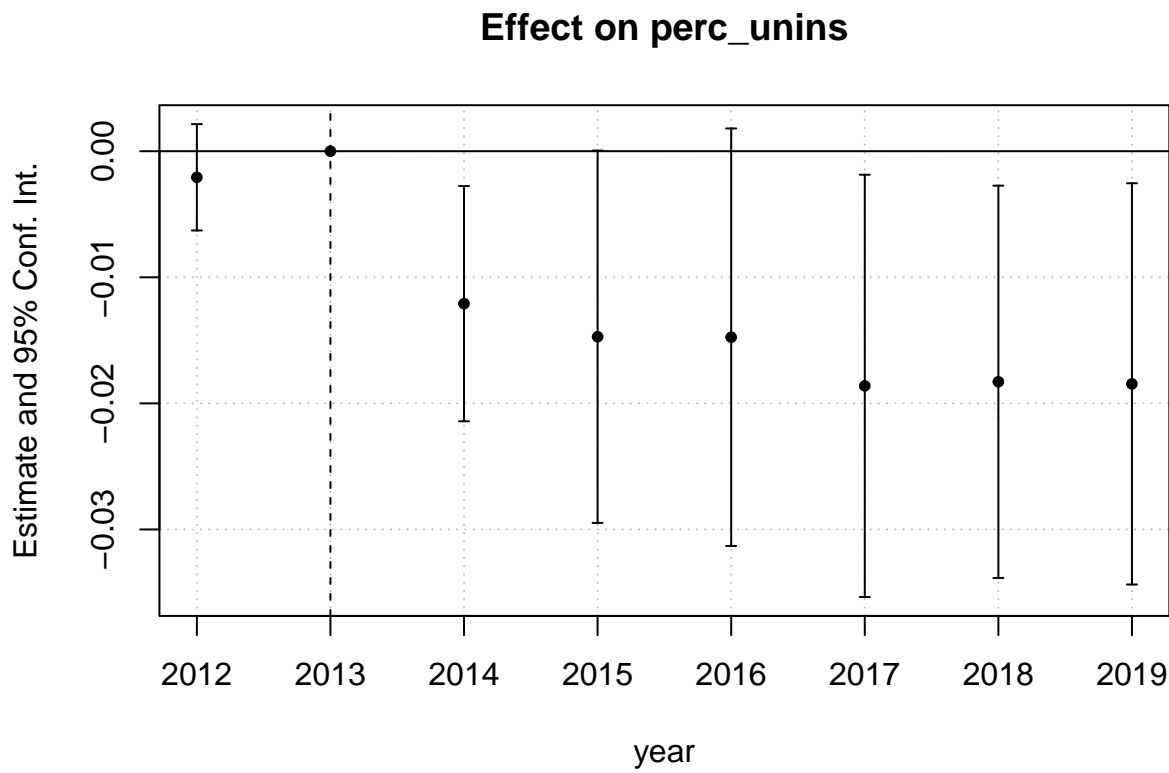
2.3 7

2.4 8

The results here are not extremely different. The estimator is still negative and statistically significant, but it is a little smaller.

	(1)
treat	−0.014 (0.007)
Num.Obs.	408
R2	0.944
R2 Adj.	0.934
R2 Within	0.035
R2 Within Adj.	0.032
AIC	−2242.2
BIC	−2005.5
RMSE	0.01
Std.Errors	by: State
FE: State	X
FE: year	X

2.5 9



2.6 10

