

# The Project – Subject Matter Expertise



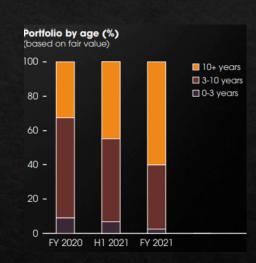
## **Basic Music Theory**

Understanding songs attributes



## **Investment Funds**

Recent emergence of songs as asset class – Hipgnosis Songs Fund and Roundhill Music Fund



## **Music Copyright**

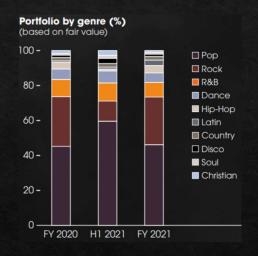
Music Royalties – maximizing value of Songs for investors

# Songs as Assets – Investing in Songs



## **Portfolio Management**

Emergene of Song Funds
Songs as Investments
Balanced Song Portfolio

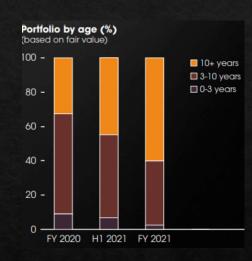


### Genre

Investors understand 'Genre'

Genre Mix

Genre Subjectivity



## Vintage

Investors understand 'Vintage'
Vintage Mix
Vintage Earnings Profile

## **Business Question & Value Add**

- 1. Can we weight a song's value by it's features i.e. by song genres, individual attributes or combinations of attributes?
- 2. Can we derive a song's TRUE genre i.e. inspect song audio attributes > find clusters of similar song types?

We will implement 2 learning algorithms as follows:

- a supervised learning model feed model the 'human' genres
- an unsupervised learning model hide genres > find natural clusters

#### If we find natural songs clusters:

- how do they relate to song value? Do certain features hold more value, i.e are more investable?
- can we define them in a way that is understandable to the average human music listener?
- cross-reference them against the 'human' genre classes to determine how natural the 'human' genres are

# Modeling

#### **SUPERVISED LEARNING**

The models we will look at are:

- KNN
- SVM (multiclass)
- Random Forests

For the supervised learning algorithm we will perform hyperparamter optimisation and model selection to choose a best fit model for multiclass classification.

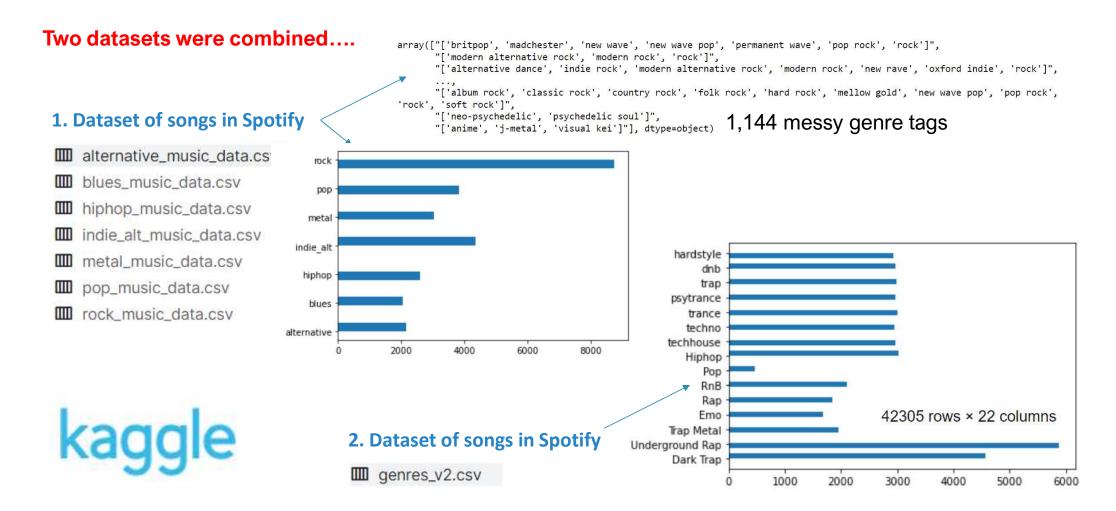
#### **UNSUPERVISED LEARNING**

3 clustering methods:

- K-Means
- DBSCAN
- Hierarchical Clustering

For the unsupervised learning algorithm we will fit and compare 3 clustering methods.

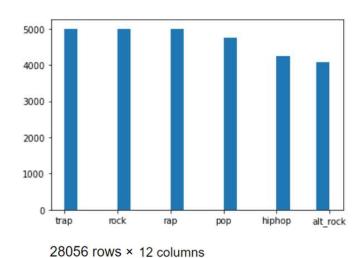
# Data Collection and Description



# Data Collection and Description

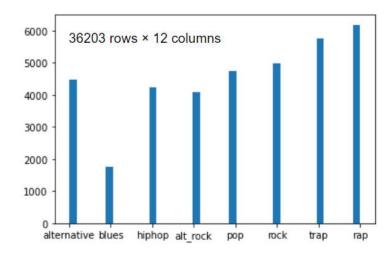
#### ...and cleaned to match up

#### SUPERVISED LEARNING DATASET



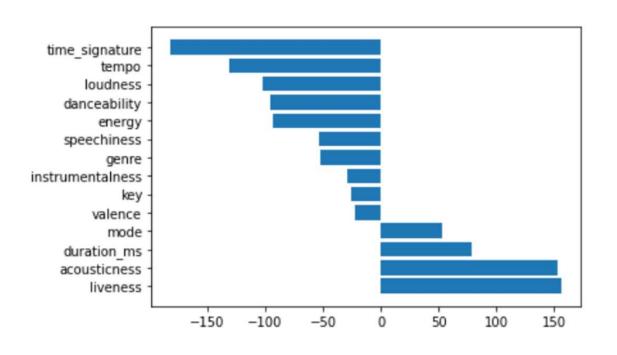
## Column Name danceability energy key loudness mode speechiness acousticness instrumentalness liveness valence tempo time\_signature

#### **UNSUPERVISED LEARNING DATASET**

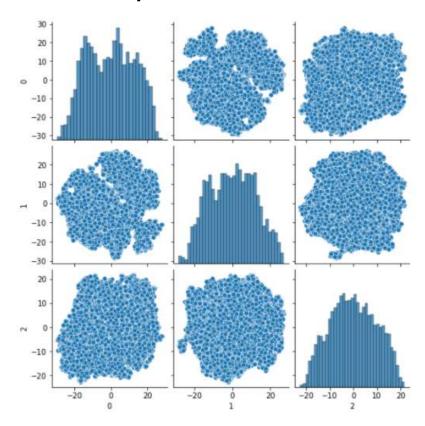


# Data Visualization – map genres in space using PCA(n\_7) and t\_SNE

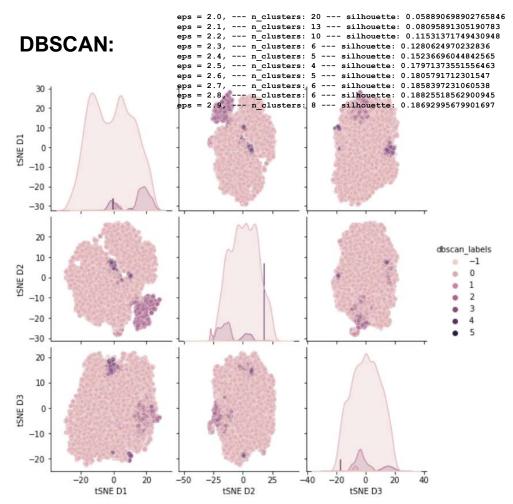
#### **Feature weight within PCA Components:**



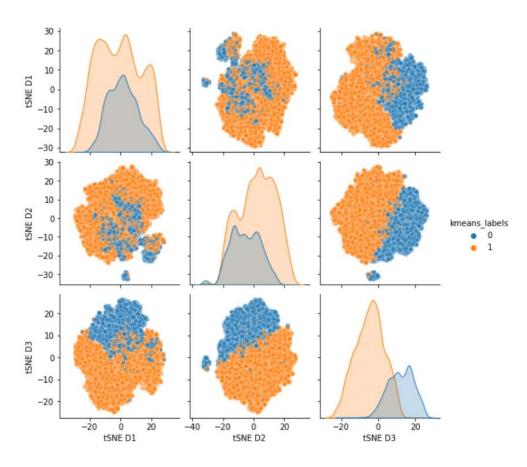
#### t-SNE 3 Components:



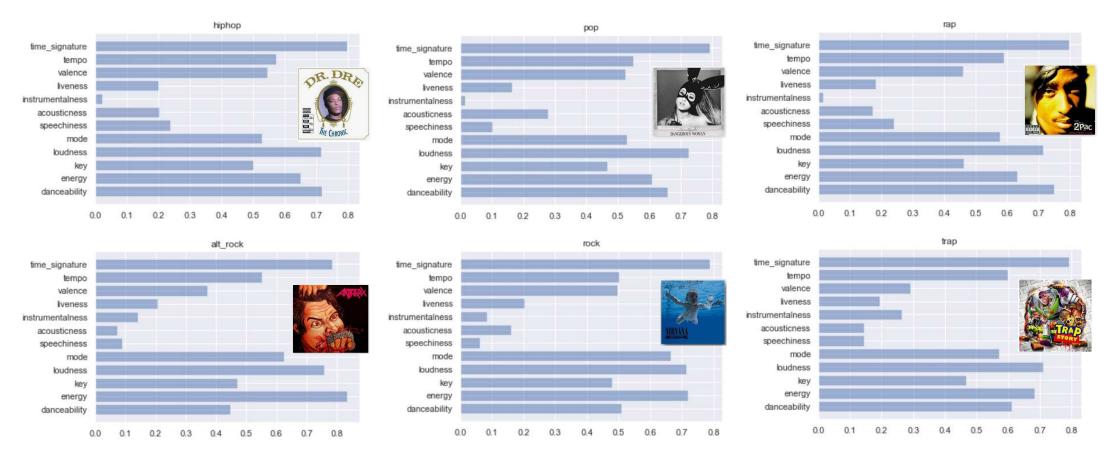
# Clustering – First Pass Findings



#### K-Means:



## Genre Feature Distributions - Scaled



TOO SIMILAR- DIVERSIFY GENRES! WHAT FEATURES CAN WE ADD?

(....also, figure out FacetGrid)

# Project Limitations and Future Developments

#### **Project Limitations**

- ➤ Limited genre / class examples
- Limited access to non-musical features of songs
  - income from 'Synchronisation' i.e. placement of songs in ads, tv, film
  - earnings profiles
  - consumption statistics by territory
  - etc

#### **Future Developments**

- ➤ More diverse genres such as EDM, Country, Latin, Disco, Soul
- Song vintage
- Song lyrics
- There is huge opportunity to develop this model further given access to basic data held privately by copyright owners
- > Predict future consumption/earnings, access to half yearly or quarterly earnings is not publicly available

# Finally... Next Two Weeks

- > More data from more diverse genres such as EDM, Country, Latin, Disco, Soul
- Combine HipHop and Rap, Rock and Metal
- Separate RnB, find some Soul to combine it with
- Remove 'Alternative' genre
- > Run supervised learning models to teach algorithm how to predict genre from song input
- Define and compare clusters (if any) from unsupervised model
- > Obtain song total consumption figures from Spotify and see if can attribute value to song features