



Agreement to Provide Insurance

Borrower Name/ Address	Co-Borrower Name/ Address	Loss Payee Information
Original Loan Date	Loan Amount	Term (months)
Year	Make	Model
Vehicle Identification Number		
Insurance Company		Current Policy Number
Agent Name		Agent Phone Number
<p>I understand that one of the lender's requirements is that I provide adequate insurance coverage on the property securing my loan. This insurance must at least provide <comprehensive> and/or <collision> coverage. The policy must contain a loss payable clause endorsement naming the lender as lienholder. This insurance must remain in force for the entire term of the loan.</p> <p>The deductible cannot exceed \$1,000.00 for comprehensive or \$1,000.00 for collision coverage.</p> <p>I may obtain a policy from an agent of my choice. If I fail to provide the required insurance as of the effective date of my loan, the lender may purchase from the insurance company a policy for its own protection. The cost of insurance would be added to the balance of my loan, which may increase my payment. I authorize an increase in my loan payment to cover the cost of this insurance, should it be added to my loan.</p> <p>I understand that failure to make this additional payment may cause my loan to become delinquent. I further understand that the limited insurance, which the lender may order, will never provide an amount of insurance greater than the amount I owe on my loan. I will have my agent forward a copy of my policy to the lender immediately. I authorize the lender to provide the insurance service office with necessary information for verification of adequate coverage.</p>		
<hr/> Borrower		<hr/> Date
<hr/> Borrower		<hr/> Date
<p>There is no insurance coverage under this Agreement to Provide Insurance or under any later issued individual Note of Insurance for Bodily Injury and Property Damage Liability Insurance, it does not comply with Financial Responsibility or NO-FAULT LAW.</p>		