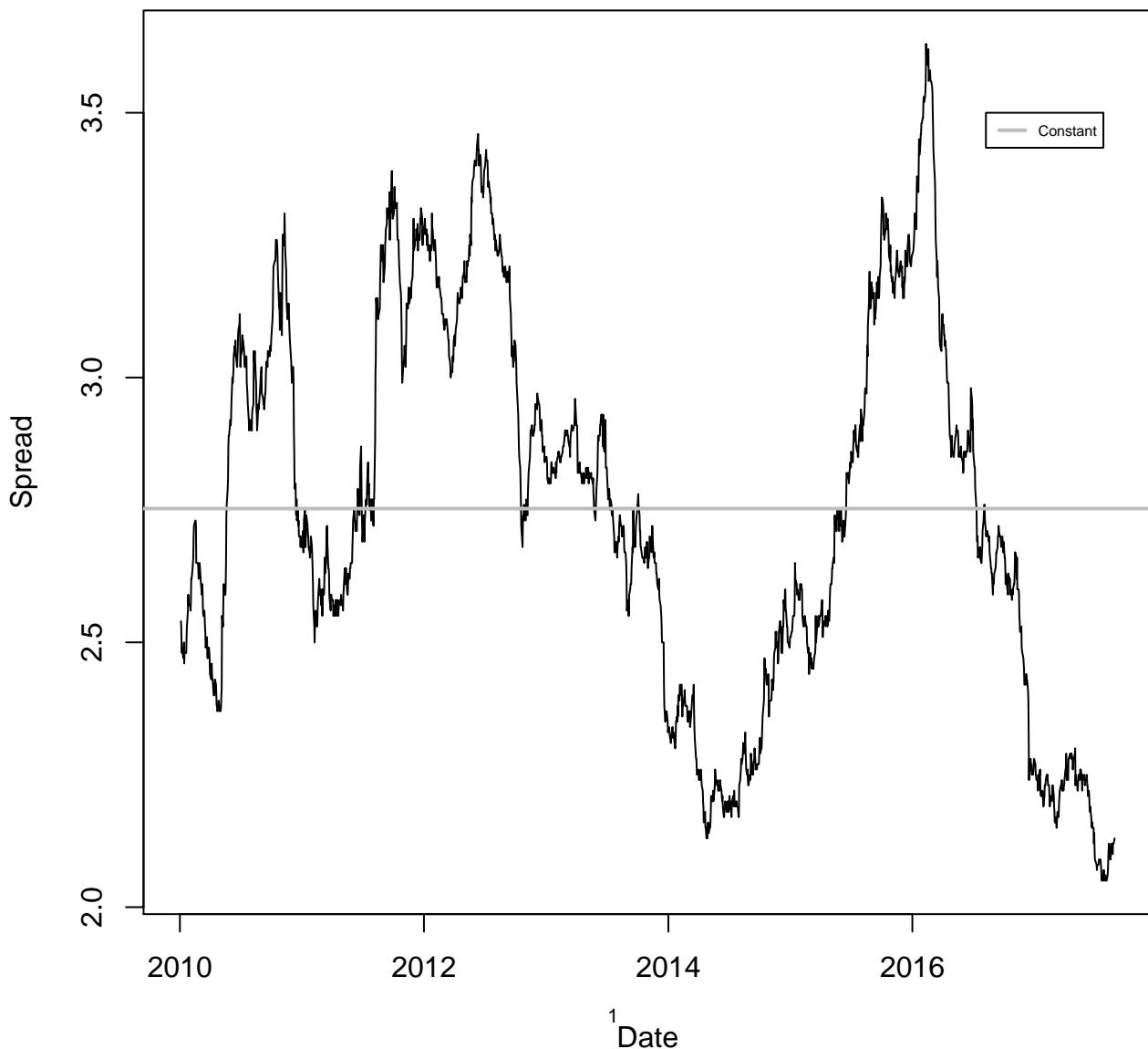


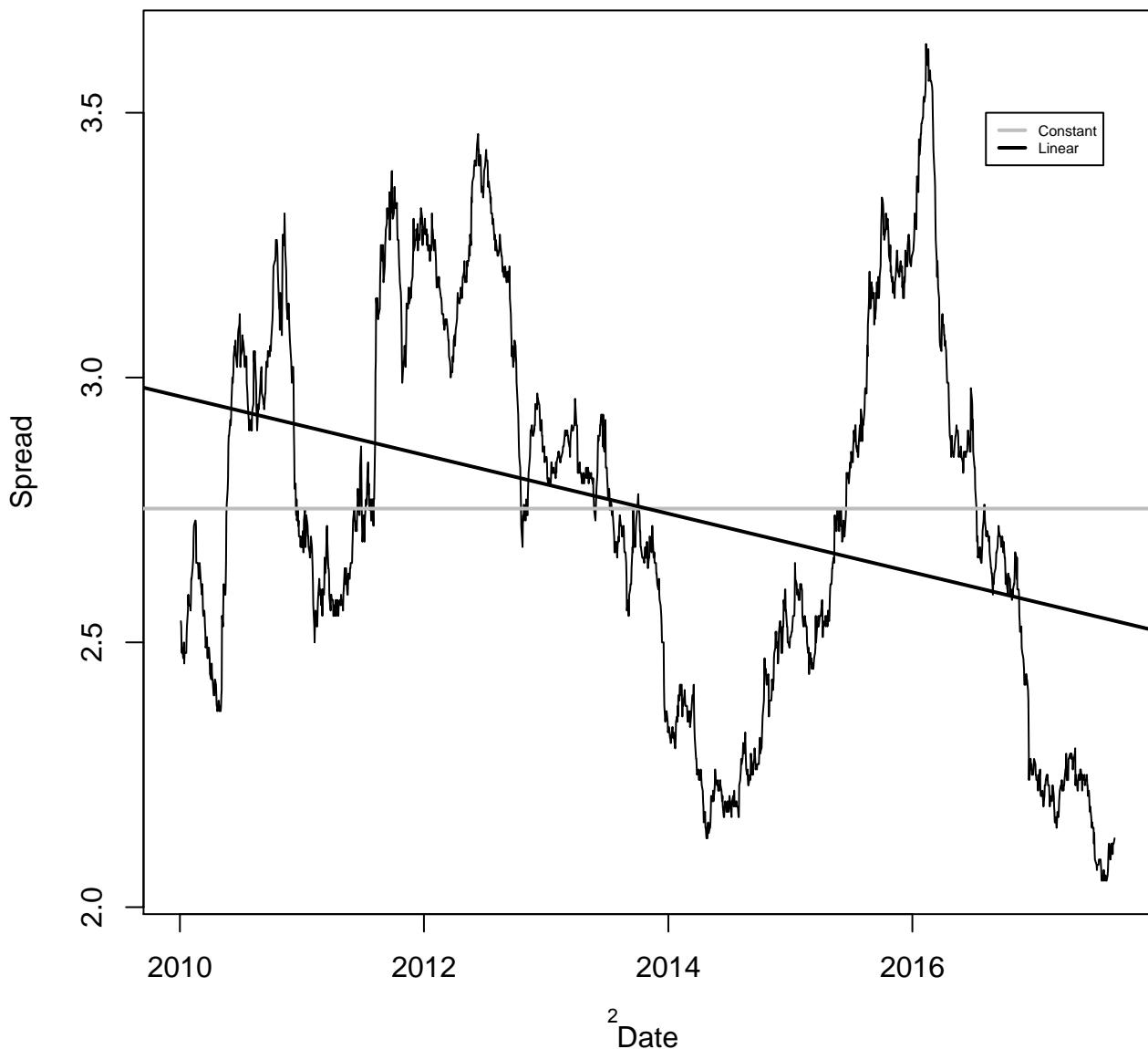
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



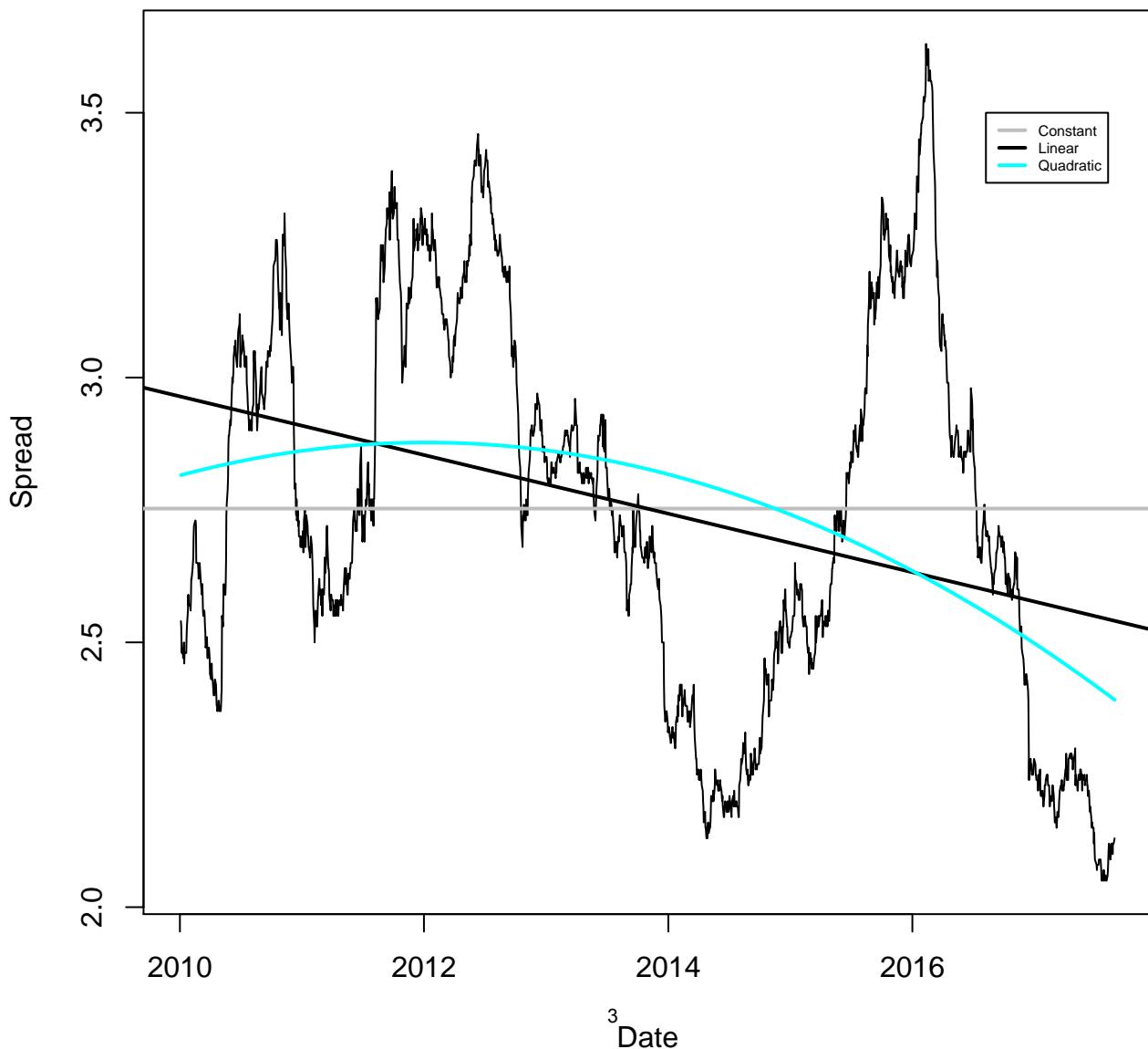
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



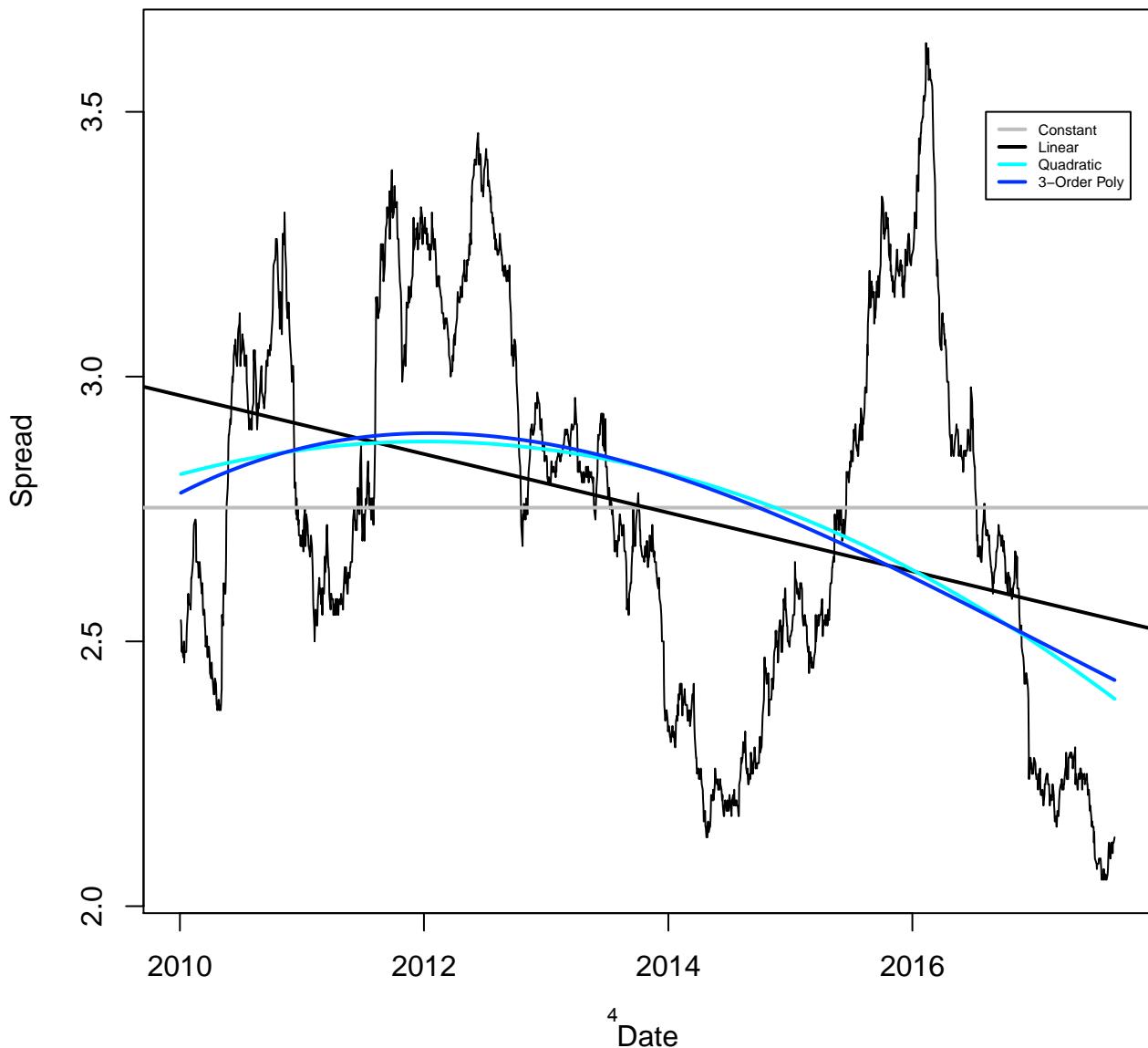
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## Moody's Baa Yield minus US 10-Year Yield



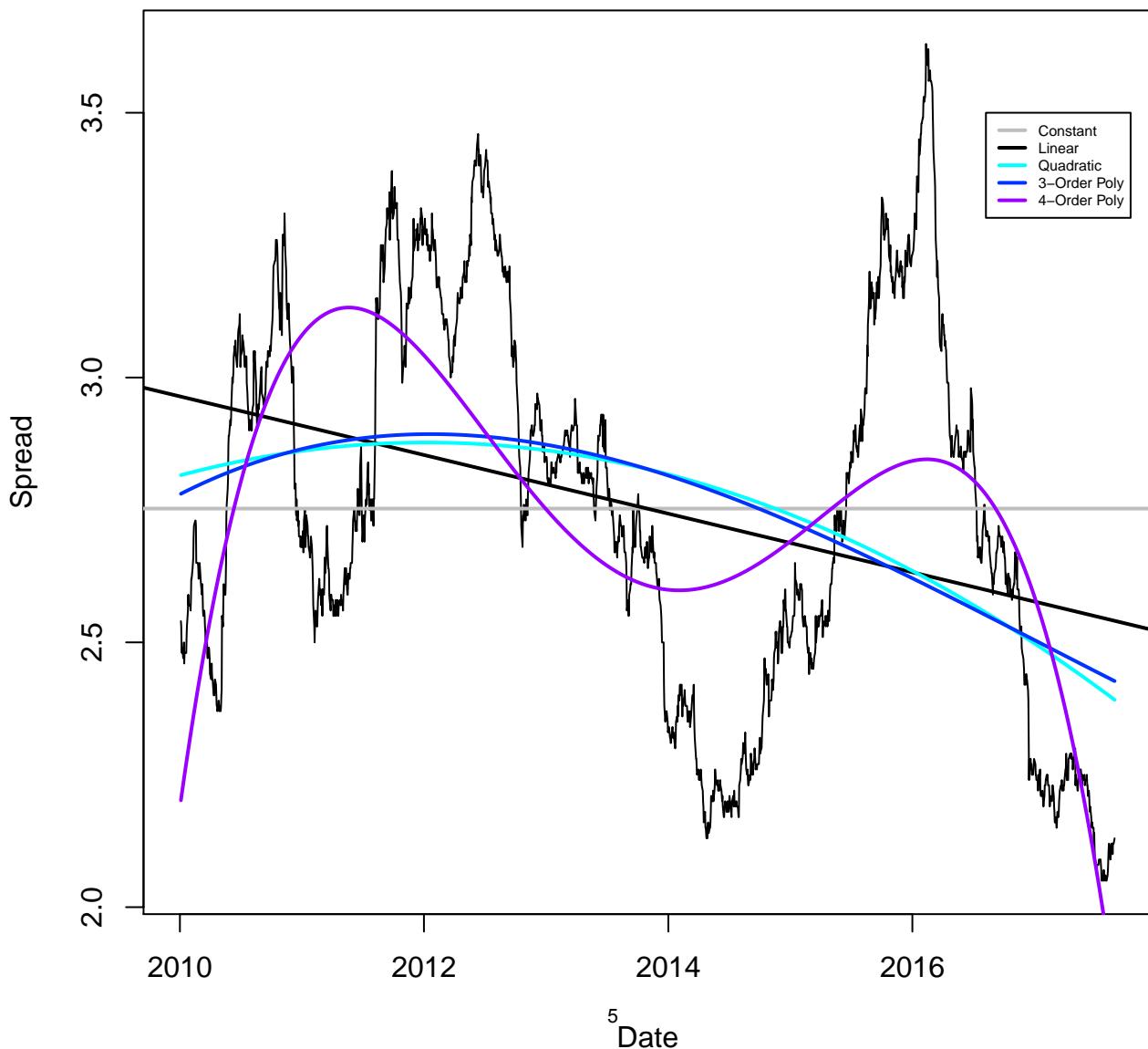
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## Moody's Baa Yield minus US 10-Year Yield



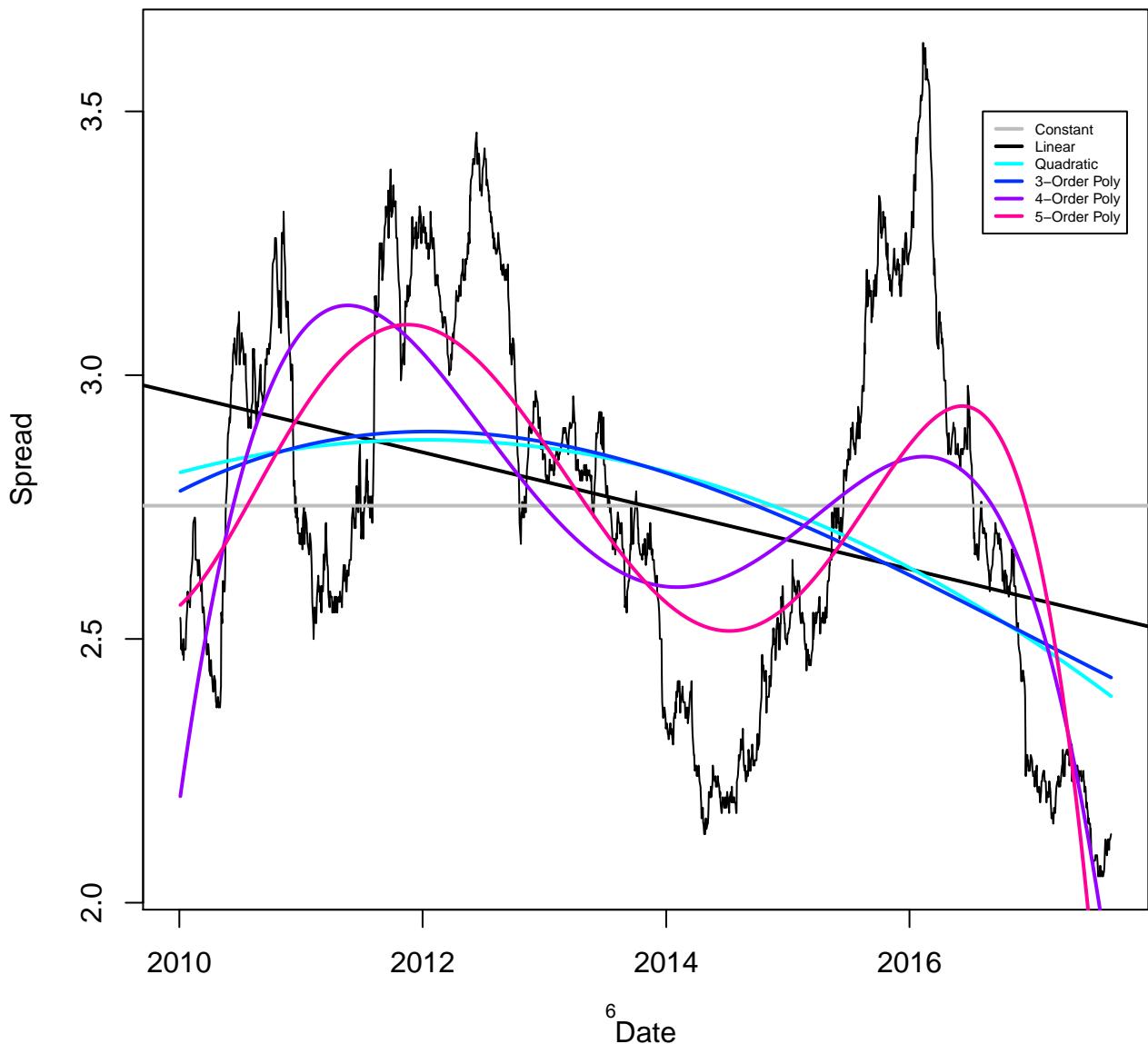
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## Moody's Baa Yield minus US 10-Year Yield



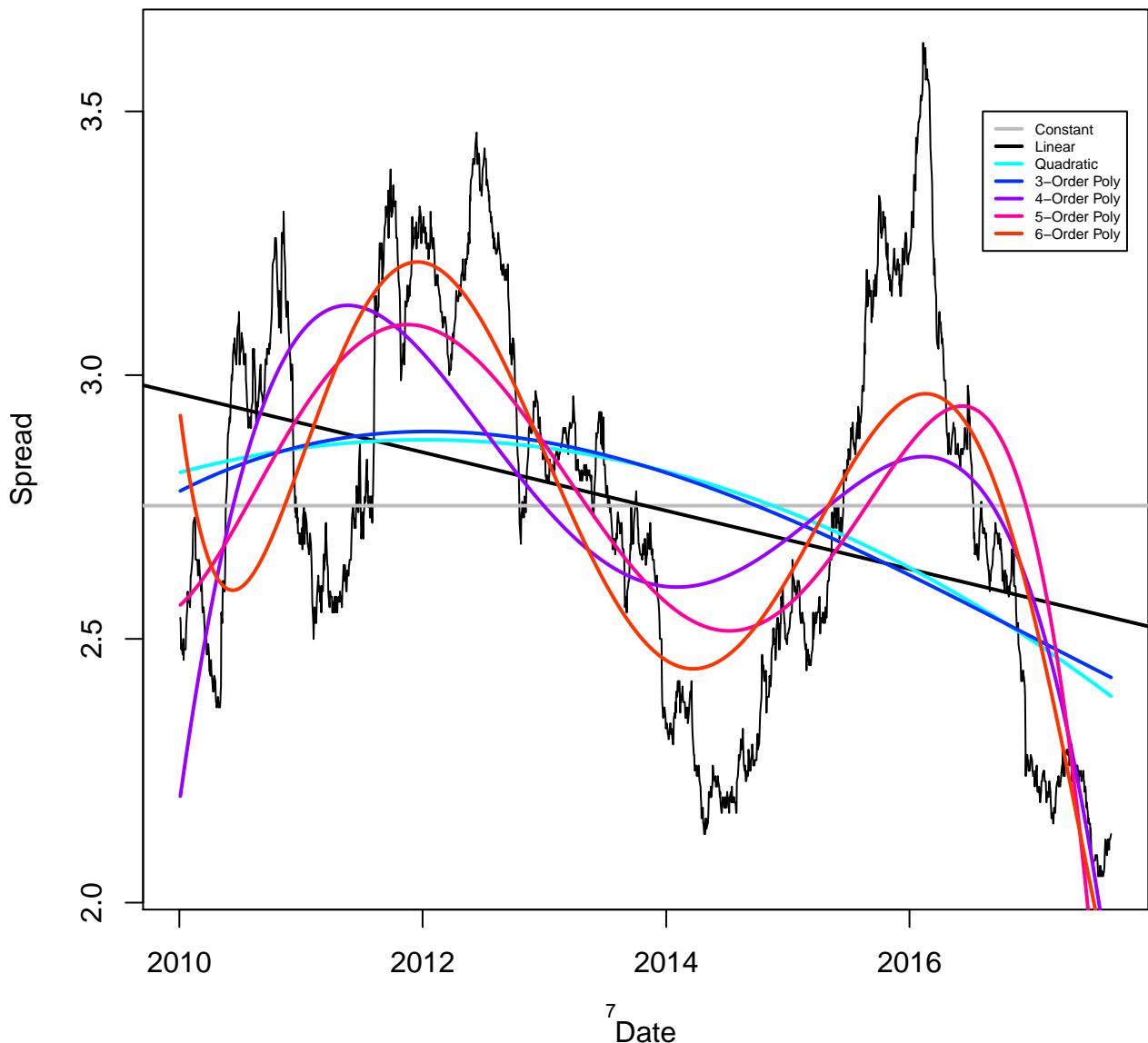
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## Moody's Baa Yield minus US 10-Year Yield



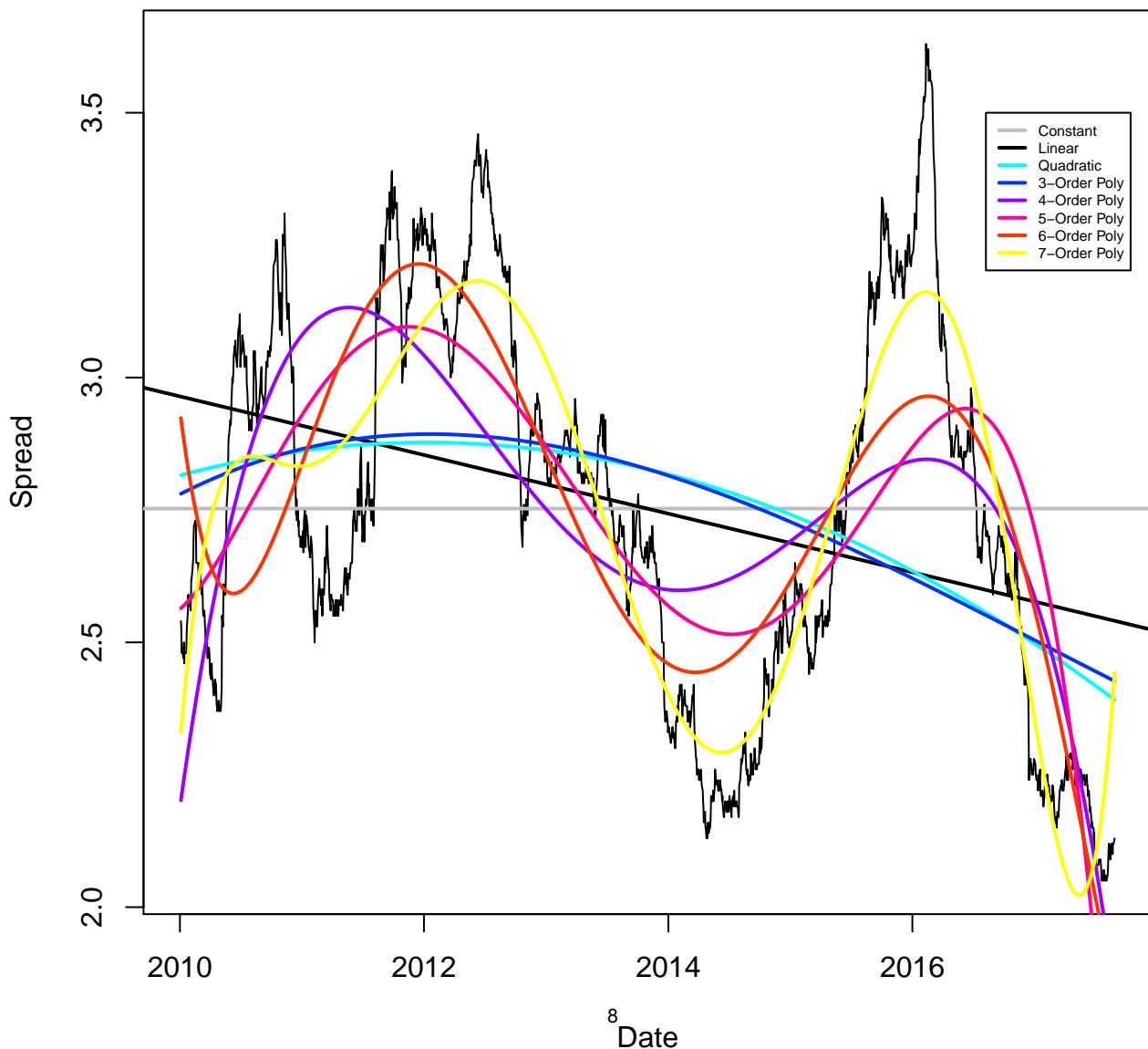
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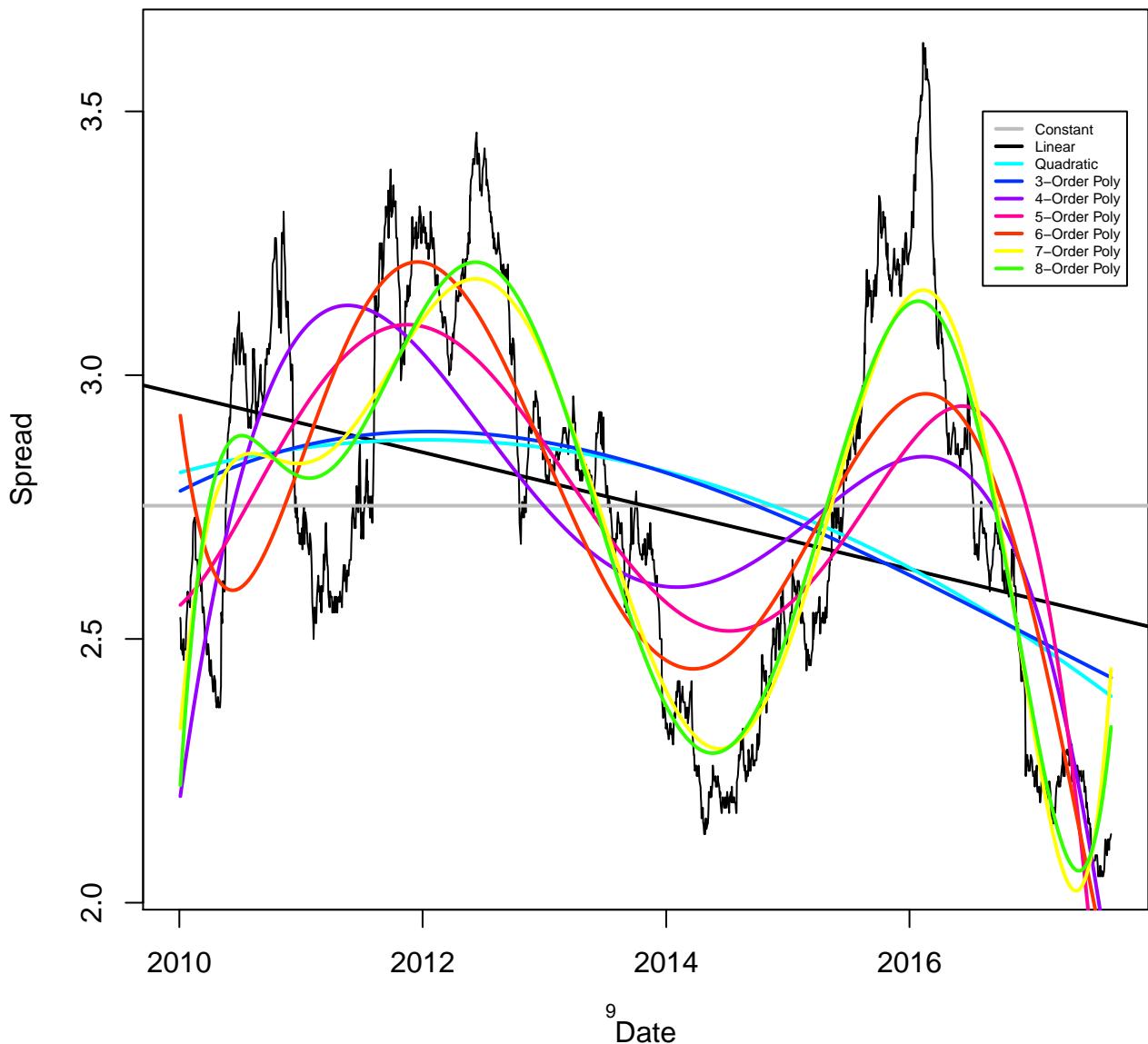
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# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



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## 18.642 Topics in Mathematics with Applications in Finance

Fall 2024

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