

EMPLOYMENT AGREEMENT

This Employment Agreement is entered into on 1st April 2024 between ABC Technologies Pvt. Ltd., having its registered office at Bangalore, Karnataka ("Employer") and Rahul Sharma, residing at Mumbai, Maharashtra ("Employee").

1. Term of Employment

The employment shall commence on 1st April 2024 and shall continue for a period of three (3) years unless terminated earlier.

2. Compensation

The Employee shall be paid a monthly salary of INR 75,000. The Employer may revise the compensation at its sole discretion.

3. Confidentiality

The Employee shall not disclose any confidential information during or after termination of employment.

4. Termination

The Employer may terminate this Agreement at any time without cause by giving 15 days' notice. The Employee may terminate only after completing one year of service.

5. Non-Compete

The Employee shall not engage in any competing business for a period of two (2) years after termination.

6. Indemnity

The Employee agrees to indemnify and hold harmless the Employer against all losses without any limitation.

7. Governing Law and Jurisdiction

This Agreement shall be governed by the laws of India. Courts in Bangalore shall have exclusive jurisdiction.

8. Termination And Indemnity

The Company may terminate this agreement at any time and the Employee shall indemnify the Company without limitation.