

IT ZONE
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2021

| | Note | 31.03.2021 Rs. | 31.03.2020 Rs. |
|--|------|---------------------|---------------------|
| ASSETS | | | |
| Non current Assets | | | |
| Property Plant & Equipment | 01 | 382,112.57 | 382,112.57 |
| Current Assets | | | |
| Inventory | | 416,254.65 | 420,267.26 |
| Trade & Other Receivables | 02 | 65,981.58 | 56,420.87 |
| Cash and Cash Equivalents | 03 | 256,821.48 | 258,551.84 |
| Total Current Assets | | 739,057.71 | 735,239.97 |
| Total Assets | | 1,121,170.28 | 1,117,352.54 |
| PROPRIETOR'S CURRENT & CAPITAL ACCOUNTS AND LIABILITIES | | | |
| Proprietor's Capital & Current Account | | | |
| Proprietor's Capital Account | | 500,000.00 | 500,000.00 |
| Proprietor's Currant Account | 04 | 579,171.46 | 593,227.19 |
| | | 1,079,171.46 | 1,093,227.19 |
| Current Liabilities | | | |
| Trade and other Payables | 05 | 41,998.82 | 24,125.35 |
| Total Current Liabilities | | 41,998.82 | 24,125.35 |
| Total Equity and Liabilities | | 1,121,170.28 | 1,117,352.54 |

I certify that Balance sheet as at 31St March 2021 is to the best of my knowledge contains true Accounts of this Capital & Current Accounts, the Assets and Liabilities of the Businesses.

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Tumeda Fonseka
(Proprietor)

We have prepared the above Balance sheet and the annexed statement of Income and notes to the Financial statement for the year ended 31St March 2021 from the Account procedures, Information and explanation furnished to us and certify that are in accordance therewith.

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G.A.R.Suranga Silva
(CBA,ACPM)



IT ZONE

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021.**

| | Note | 31.03.2021 Rs. | 31.03.2020 Rs. |
|--------------------------------------|------|----------------------------|----------------------------|
| Turnover | 06 | 6,546,326.35 | 6,278,088.88 |
| Less: Cost of Sales | 07 | <u>(4,209,621.41)</u> | <u>(3,997,133.99)</u> |
| Gross Profit | | 2,336,704.94 | 2,280,954.89 |
| Less: Administration Expenses | 08 | (441,026.30) | (468,491.70) |
| Distribution cost | 09 | <u>(83,468.50)</u> | <u>(100,439.20)</u> |
| | | (524,494.80) | (568,930.90) |
| Operating profit | | | |
| Finance Cost | 10 | (4,425.25) | (3,919.50) |
| Net Profit | | <u>1,807,784.89</u> | <u>1,708,104.49</u> |

IT ZONE

NOTES TO THE FINANCIAL STATEMENTS.
FOR THE YEAR ENDED 31ST MARCH 2021.

01 PROPERTY PLANT & EQUIPMENT

| Description | Balance as at 01.04.2020 Rs. | Addition | Disposal | Balance 31.03.2021 Rs. |
|-----------------------|------------------------------------|----------|----------|------------------------------|
| Tables & Racks | 132,587.00 | | | 132,587.00 |
| Tools & Equipment | 236,025.57 | | | 236,025.57 |
| Electrical Equipments | 13,500.00 | - | - | 13,500.00 |
| | 382,112.57 | | | 382,112.57 |

02. TRADE AND OTHER RECEIVABLES

| | 31.03.2021 Rs. | 31.03.2020 Rs. |
|-------------------|-------------------|-------------------|
| Trade Receivables | 65,981.58 | 56,420.87 |
| Other Receivables | 12,563.00 | 15,263.00 |
| | 65,981.58 | 56,420.87 |

03. CASH AND CASH EQUIVALENTS

| | | |
|--------------|-------------------|-------------------|
| Cash at Bank | 148,478.92 | 78,389.02 |
| Cash In Hand | 108,342.56 | 180,162.82 |
| | 256,821.48 | 258,551.84 |

04. PROPRIETOR'S CURRENT ACCOUNT

| | | |
|----------------------------|-------------------|-------------------|
| Balance at the beginning | 593,227.19 | 500,627.11 |
| Add: Profit for the period | 1,807,784.89 | 1,708,104.49 |
| Less: Drawings | (1,821,840.62) | (1,615,504.41) |
| Balance at the end | 579,171.46 | 593,227.19 |

05. TRADE & OTHER PAYABLRS

| | | |
|------------------|------------------|------------------|
| Trade Creditors | 37,106.73 | 18,362.37 |
| Accrued Expenses | 4,892.09 | 5,762.98 |
| | 41,998.82 | 24,125.35 |