

IT ZONE
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2021

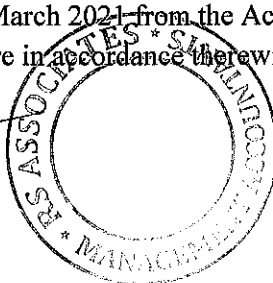
	Note	31.03.2021 Rs.	31.03.2020 Rs.
ASSETS			
Non current Assets			
Property Plant & Equipment	01	382,112.57	382,112.57
Current Assets			
Inventory		416,254.65	420,267.26
Trade & Other Receivables	02	65,981.58	56,420.87
Cash and Cash Equivalents	03	256,821.48	258,551.84
Total Current Assets		739,057.71	735,239.97
Total Assets		1,121,170.28	1,117,352.54
PROPRIETOR'S CURRENT & CAPITAL ACCOUNTS AND LIABILITIES			
Proprietor's Capital & Current Account			
Proprietor's Capital Account		500,000.00	500,000.00
Proprietor's Currant Account	04	579,171.46	593,227.19
		1,079,171.46	1,093,227.19
Current Liabilities			
Trade and other Payables	05	41,998.82	24,125.35
Total Current Liabilities		41,998.82	24,125.35
Total Equity and Liabilities		1,121,170.28	1,117,352.54

I certify that Balance sheet as at 31St March 2021 is to the best of my knowledge contains true Accounts of this Capital & Current Accounts, the Assets and Liabilities of the Businesses.

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Tumeda Fonseka
(Proprietor)

We have prepared the above Balance sheet and the annexed statement of Income and notes to the Financial statement for the year ended 31St March 2021 from the Account procedures, Information and explanation furnished to us and certify that are in accordance therewith.

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G.A.R.Suranga Silva
(CBA,ACPM)



IT ZONE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021.

	Note	31.03.2021 Rs.	31.03.2020 Rs.
Turnover	06	6,546,326.35	6,278,088.88
Less: (Cost of Sales	07	<u>(4,209,621.41)</u>	<u>(3,997,133.99)</u>
Gross Profit		2,336,704.94	2,280,954.89
Less: Administration Expenses	08	(441,026.30)	(468,491.70)
Distribution cost	09	<u>(83,468.50)</u>	<u>(100,439.20)</u>
		(524,494.80)	(568,930.90)
Operating profit			
Finance Cost	10	<u>(4,425.25)</u>	<u>(3,919.50)</u>
Net Profit		<u>1,807,784.89</u>	<u>1,708,104.49</u>

IT ZONE
NOTES TO THE FINANCIAL STATEMENTS.
FOR THE YEAR ENDED 31ST MARCH 2021.

01 PROPERTY PLANT & EQUIPMENT

Description	Balance as at 01.04.2020 Rs.	Addition	Disposal	Balance 31.03.2021 Rs.
Tables & Racks	132,587.00			132,587.00
Tools & Equipment	236,025.57			236,025.57
Electrical Equipments	13,500.00	-	-	13,500.00
	382,112.57	-	-	382,112.57

	31.03.2021 Rs.	31.03.2020 Rs.
02. TRADE AND OTHER RECEIVABLES		
Trade Receivables	65,981.58	56,420.87
Other Receivables	12,563.00	15,263.00
	65,981.58	56,420.87
03. CASH AND CASH EQUIVALENTS		
Cash at Bank	148,478.92	78,389.02
Cash In Hand	108,342.56	180,162.82
	256,821.48	258,551.84
04. PROPRIETOR'S CURRENT ACCOUNT		
Balance at the beginning	593,227.19	500,627.11
Add: Profit for the period	1,807,784.89	1,708,104.49
Less: Drawings	(1,821,840.62)	(1,615,504.41)
Balance at the end	579,171.46	593,227.19
05. TRADE & OTHER PAYABLES		
Trade Creditors	37,106.73	18,362.37
Accrued Expenses	4,892.09	5,762.98
	41,998.82	24,125.35