

# AVENUE SUPERMARTS LTD



( AVANTIFEED | BSE Code: 512573

**INR 2855.15**

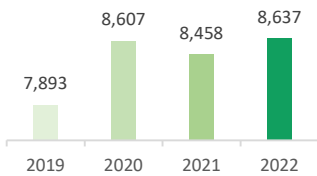
52 Week (High -INR 4609 & Low -\*\*\*)

## About The Company

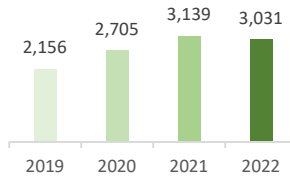
Avenue Supermarts Limited, d/b/a DMart, is an Indian retail corporation that operates a chain of supermarkets and hypermarkets. The company was founded by Radhakishan Damani and is based in Mumbai. As of March 2025, DMart has 415 stores across 12 states and union territories in India.

## Financial Summary

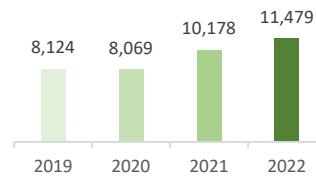
### Revenue (INR Crs.)



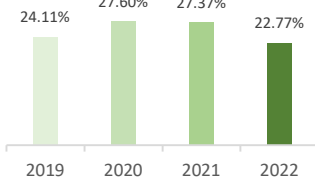
### Net Profit (INR Crs.)



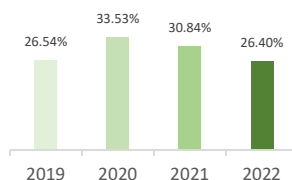
### Total Assets (INR Crs.)



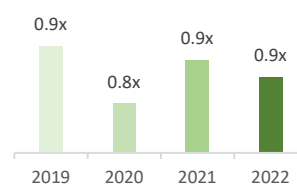
### Return On Equity (%)



### Return On Asset (%)



### Financial Leverage



### Recent Updates

- PAT grows 22% YoY to Rs 563 crore, revenue up 20%
- The company's revenue jumped 20% year-on-year (YoY) to Rs Rs 12,727 crore. The retailer's EBITDA rose 22.3% YoY to Rs 943 crore while its operating profit margin also growth of 13 bps at 7.41%.
- Avenue Supermarts, which runs the popular DMart chain of retail stores, on Saturday, announced that its consolidated profit for the quarter ended March 2024 has jumped 22.4% to Rs 563 crore as against

## Dopond Analysis - Return On Equity & Return On Asset

Return on equity							
	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22
Net Profit	1745.16	1939.43	2038.93	2155.92	2705.17	3139.29	3030.57
Average Shareholder Equity	5633.59	7064.355	8007.06	8940.39	9800.355	11468.23	13308.93
<b>Return on equity</b>	<b>30.98%</b>	<b>27.45%</b>	<b>25.46%</b>	<b>24.11%</b>	<b>27.60%</b>	<b>27.37%</b>	<b>22.77%</b>

ROE - Dupont Equation							
	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22
Net Profit	1745.16	1939.43	2038.93	2155.92	2705.17	3139.29	3030.57
Revenue	5585.36	7096.01	8527.24	7892.67	8606.94	8457.57	8636.74
<b>Net Profit Margin (A)</b>	<b>31.25%</b>	<b>27.33%</b>	<b>23.91%</b>	<b>27.32%</b>	<b>31.43%</b>	<b>37.12%</b>	<b>35.09%</b>
Revenue	5585.36	7096.01	8527.24	7892.67	8606.94	8457.57	8636.74
Average Total Asset	5279.515	6202.595	6881.74	8124.42	8068.985	10177.67	11479.22
<b>Asset Turnover Ratio (B)</b>	<b>1.1x</b>	<b>1.1x</b>	<b>1.2x</b>	<b>1.0x</b>	<b>1.1x</b>	<b>0.8x</b>	<b>0.8x</b>

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<b>Equity Multiplier (C)</b>	<b>0.9x</b>	<b>0.9x</b>	<b>0.9x</b>	<b>0.9x</b>	<b>0.8x</b>	<b>0.9x</b>	<b>0.9x</b>
<b>Return On Equity (A*B*C)</b>	<b>30.98%</b>	<b>27.45%</b>	<b>25.46%</b>	<b>24.11%</b>	<b>27.60%</b>	<b>27.37%</b>	<b>22.77%</b>

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ROA- Dupond Equation							
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### Dupont Summary

- **ROE of Avenue Supermart has declined over the period**, falling from around **31% in FY16** to **nearly 23% in FY22**. While ROE improved temporarily during FY20–FY21, the overall trend reflects a gradual reduction. This decline has occurred **despite an improvement in net profit margin**, which increased from roughly **31% in FY16** to **about 34–35% in FY22**.
- Over the past seven years, the **primary reason for the fall in ROE is the consistent reduction in financial leverage**.

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