

## Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

### Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Sr. No.	13	14	15	16	17	18
	Particulars	L&T Himachal Hydropower Limited	L&T Power Development Limited	Nabha Power Limited	Chennai Vision Developers Private Limited	L&T Parel Project Private Limited	L&T Realty Developers Limited
	Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—	—
	Date of incorporation	22-Jun-10	12-Sep-07	09-Apr-07	14-Aug-08	25-Jan-22	29-Jul-97
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	200.55	2289.66	2325.00	0.01	0.01	167.16
2	Other equity/Reserves and surplus (as applicable)	(202.33)	400.32	2459.22	(0.05)	297.52	923.33
3	Liabilities	1.83	3.78	4986.79	0.05	93.02	1026.62
4	Total equity and liabilities	0.05	2693.76	9771.01	—	390.55	2117.11
5	Total assets	0.05	2693.76	9771.01	—	390.55	2117.11
6	Investments	—	2688.00	539.16	—	22.16	87.75
7	Turnover	—	—	4313.17	—	175.35	839.41
8	Profit before taxation	(0.24)	(2.39)	399.53	(0.01)	46.56	287.71
9	Provision for taxation	0.00	—	—	—	11.92	49.03
10	Profit after taxation	(0.24)	(2.39)	399.53	(0.01)	34.64	238.68
11	Interim dividend - equity	—	(5.00)	—	—	—	(62.24)
12	Interim dividend - preference	—	—	—	—	—	(33.43)
13	Proposed dividend - equity	—	—	—	—	—	(66.86)
14	Proposed dividend - preference	—	—	—	—	—	(15.56)
15	% of share holding	100.00	100.00	100.00	100.00	100.00	100.00

Sr. No.	Sr. No.	19	20	21	22	23	24
	Particulars	L&T Seawoods Limited	Prime Techpark (Chennai) Private Limited	L&T Construction Equipment Limited	L&T Valves Limited	Bhilai Power Supply Company Limited	L&T Energy Green tech Limited
	Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	INR	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—	—
	Date of incorporation	13-Mar-08	24-Mar-23	18-Dec-18	23-Nov-61	11-Jul-95	09-Mar-06
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	1403.98	0.05	199.14	18.00	0.05	51.05
2	Other equity/Reserves and surplus (as applicable)	1196.21	(0.03)	44.95	516.67	—	1.39
3	Liabilities	954.27	0.01	122.74	629.08	1.06	25.08
4	Total equity and liabilities	3554.45	0.03	366.83	1163.75	1.11	77.52
5	Total assets	3554.45	0.03	366.83	1163.75	1.11	77.52
6	Investments	1108.28	—	—	24.75	—	51.05
7	Turnover	1639.43	—	489.61	1064.00	—	0.77
8	Profit before taxation	379.45	(0.03)	46.59	70.82	—	0.29
9	Provision for taxation	48.75	—	11.50	18.03	—	0.07
10	Profit after taxation	330.70	(0.03)	35.09	52.79	—	0.22
11	Interim dividend - equity	(168.98)	—	—	(6.00)	—	—
12	Interim dividend - preference	(10.38)	—	—	—	—	—
13	Proposed dividend - equity	(112.32)	—	—	(18.00)	—	—
14	Proposed dividend - preference	(8.78)	—	—	—	—	—
15	% of share holding	100.00	100.00	100.00	100.00	99.90	100.00

# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	25	26	27	28	29	30
Sr. No.	L&T Aviation Services Private Limited	L&T Capital Company Limited	Millennium Techpark (Chennai) Private Limited	Chennai Nova Techpark Private Limited	Bangalore Galaxy Techpark Private Limited	Bangalore Spectrum Techpark Private Limited
<b>Financial year ending on</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
<b>Currency</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>
<b>Exchange rate on the last day of financial year</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Date of incorporation</b>	<b>06-Nov-09</b>	<b>06-Apr-00</b>	<b>30-Apr-23</b>	<b>17-Apr-23</b>	<b>13-Apr-23</b>	<b>12-Apr-23</b>
<b>Date of Acquisition</b>						
1 Share capital (including share application money pending allotment)	45.60	0.05	0.05	0.05	0.05	0.05
2 Other equity/Reserves and surplus (as applicable)	(7.54)	4.17	(0.01)	(0.01)	—	—
3 Liabilities	2.40	0.01	0.01	0.01	—	—
4 Total equity and liabilities	40.46	4.23	0.05	0.05	0.05	0.05
5 Total assets	40.46	4.23	0.05	0.05	0.05	0.05
6 Investments	—	0.00	—	—	—	—
7 Turnover	27.57	1.10	—	—	—	—
8 Profit before taxation	2.20	1.22	(0.01)	(0.01)	—	—
9 Provision for taxation	0.55	0.34	—	—	—	—
10 Profit after taxation	1.65	0.88	(0.01)	(0.01)	—	—
11 Interim dividend - equity	—	—	—	—	—	—
12 Interim dividend - preference	—	—	—	—	—	—
13 Proposed dividend - equity	—	—	—	—	—	—
14 Proposed dividend - preference	—	—	—	—	—	—
15 % of share holding	100.00	100.00	100.00	100.00	100.00	100.00

  

Sr. No.	31	32	33	34	35	36
Sr. No.	Avenue Techpark (Bangalore) Private Limited	Bangalore Fortune Techpark Private Limited	Business Park (Powai) Private Limited	Corporate Park (Powai) Private Limited	L&T Electrolysers Limited	LH Residential Housing Private Limited <sup>(b)</sup>
<b>Financial year ending on</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
<b>Currency</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>	<b>INR</b>
<b>Exchange rate on the last day of financial year</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Date of incorporation</b>	<b>10-Apr-23</b>	<b>01-May-23</b>	<b>20-Apr-23</b>	<b>01-May-23</b>	<b>27-Jun-23</b>	<b>31-Jul-23</b>
<b>Date of Acquisition</b>						
1 Share capital (including share application money pending allotment)	0.05	0.05	2.05	2.05	51.05	0.10
2 Other equity/Reserves and surplus (as applicable)	(0.02)	(0.02)	(0.16)	—	(29.91)	(10.41)
3 Liabilities	—	—	21.08	—	28.40	179.34
4 Total equity and liabilities	0.03	0.03	22.97	2.05	49.54	169.03
5 Total assets	0.03	0.03	22.97	2.05	49.54	169.03
6 Investments	—	—	—	—	—	—
7 Turnover	—	—	—	—	—	—
8 Profit before taxation	(0.02)	(0.02)	(0.16)	(0.01)	(29.92)	(10.41)
9 Provision for taxation	—	—	—	—	—	—
10 Profit after taxation	(0.02)	(0.02)	(0.16)	(0.01)	(29.92)	(10.41)
11 Interim dividend - equity	—	—	—	—	—	—
12 Interim dividend - preference	—	—	—	—	—	—
13 Proposed dividend - equity	—	—	—	—	—	—
14 Proposed dividend - preference	—	—	—	—	—	—
15 % of share holding	100.00	100.00	100.00	100.00	100.00	100.00

# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

## Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	37	38	39	40	41	42
Sr. No.	L&T Semiconductor Technologies Limited	LH Uttaraayan Premium Realty Private Limited	L&T - MHI Power Boilers Private Limited	L&T - MHI Power Turbine Generators Private Limited	L&T Howden Private Limited	L&T-Sargent & Lundy Limited
Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
Currency	INR	INR	INR	INR	INR	INR
Exchange rate on the last day of financial year	—	—	—	—	—	—
Date of incorporation	29-Nov-23	17-Feb-24	09-Oct-06	27-Dec-06	17-Jun-10	05-May-95
Date of Acquisition						
1 Share capital (including share application money pending allotment)	9.55	0.05	234.10	710.60	30.00	5.57
2 Other equity/Reserves and surplus (as applicable)	(23.32)	—	1286.35	(390.63)	134.36	68.94
3 Liabilities	27.69	—	961.68	683.25	152.88	33.60
4 Total equity and liabilities	13.92	0.05	2482.13	1003.22	317.24	108.11
5 Total assets	13.92	0.05	2482.13	1003.22	317.24	108.11
6 Investments	—	—	80.87	128.39	—	58.59
7 Turnover	—	—	1182.72	275.78	272.30	104.60
8 Profit before taxation	(23.32)	—	(39.25)	(21.30)	37.60	21.06
9 Provision for taxation	—	—	(8.34)	—	10.34	2.83
10 Profit after taxation	(23.32)	—	(30.91)	(21.30)	27.26	18.23
11 Interim dividend - equity	—	—	—	—	(24.00)	(5.01)
12 Interim dividend - preference	—	—	—	—	—	—
13 Proposed dividend - equity	—	—	—	—	—	(8.90)
14 Proposed dividend - preference	—	—	—	—	—	—
15 % of share holding	100.00	100.00	51.00	51.00	50.10	50.00
Sr. No.	43	44	45	46	47	48
Sr. No.	L&T Special Steels and Heavy Forgings Private Limited	L&T MBDA Missile Systems Limited	L&T Offshore Private Limited <sup>(D)</sup>	L&T Sapura Shipping Private Limited	Raykal Aluminium Company Private Limited	L&T Infrastructure Development Projects Limited
Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
Currency	INR	INR	INR	INR	INR	INR
Exchange rate on the last day of financial year	—	—	—	—	—	—
Date of incorporation	01-Jul-09	05-Apr-17	02-Sep-10	02-Sep-10	23-Feb-99	26-Feb-01
Date of Acquisition						
1 Share capital (including share application money pending allotment)	566.60	1.00	0.01	158.85	0.05	629.52
2 Other equity/Reserves and surplus (as applicable)	(3208.13)	183.20	(0.01)	13.03	(0.92)	2531.01
3 Liabilities	3289.87	3.14	5.91	384.90	0.88	48.23
4 Total equity and liabilities	648.34	187.34	5.91	556.78	0.01	3208.76
5 Total assets	648.34	187.34	5.91	556.78	0.01	3208.76
6 Investments	—	—	—	—	—	2166.72
7 Turnover	503.99	5.37	—	162.50	—	119.25
8 Profit before taxation	(69.09)	7.08	(0.48)	(40.68)	(0.01)	37.49
9 Provision for taxation	0.02	1.15	—	0.05	—	11.60
10 Profit after taxation	(69.11)	5.93	(0.48)	(40.73)	(0.01)	25.89
11 Interim dividend - equity	—	—	—	—	—	—
12 Interim dividend - preference	—	—	—	—	—	—
13 Proposed dividend - equity	—	—	—	—	—	—
14 Proposed dividend - preference	—	—	—	—	—	—
15 % of share holding	74.00	51.00	100.00	60.00	75.50	51.00

## Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Sr. No.	49	50	51	52	53
Sr. No.	Particulars	Panipat Elevated Corridor Limited	Vadodara Bharuch Tollway Limited	L&T Interstate Road Corridor Limited	L&T Transportation Infrastructure Limited	Ahmedabad-Maliya Tollway Limited
	Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—
	Date of incorporation	21-Jul-05	23-Dec-05	02-Feb-06	24-Sep-97	09-Sep-08
	Date of Acquisition					
1	Share capital (including share application money pending allotment)	30.05	43.50	57.16	41.40	149.00
2	Other equity/Reserves and surplus (as applicable)	(280.89)	4.30	(9.92)	48.29	(124.73)
3	Liabilities	321.34	127.08	18.31	485.57	1802.34
4	Total equity and liabilities	70.50	174.88	65.55	575.26	1826.61
5	Total assets	70.50	174.88	65.55	575.26	1826.61
6	Investments	1.91	—	51.71	—	—
7	Turnover	108.27	—	15.70	63.55	280.91
8	Profit before taxation	52.28	4.07	(3.50)	62.18	(87.10)
9	Provision for taxation	—	0.68	—	16.22	—
10	Profit after taxation	52.28	3.39	(3.50)	45.96	(87.10)
11	Interim dividend - equity	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—
15	% of share holding	51.00	51.00	51.00	51.00	51.00

Sr. No.	Sr. No.	54	55	56	57	58
Sr. No.	Particulars	L&T Samakhiali Gandhidham Tollway Limited	L&T Deccan Tollways Limited	Kudgi Transmission Limited	L&T Sambalpur-Rourkela Tollway Limited	PNG Tollway Limited
	Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—
	Date of incorporation	05-Feb-10	20-Dec-11		18-Oct-13	16-Feb-09
	Date of Acquisition			30-Aug-13		
1	Share capital (including share application money pending allotment)	80.54	285.34	192.60	290.03	169.10
2	Other equity/Reserves and surplus (as applicable)	(850.06)	(1191.76)	217.17	(70.77)	(170.24)
3	Liabilities	2099.86	2526.85	1730.53	796.16	1.83
4	Total equity and liabilities	1330.34	1620.43	2140.30	1015.42	0.69
5	Total assets	1330.34	1620.43	2140.30	1015.42	0.69
6	Investments	—	—	161.20	—	0.36
7	Turnover	261.47	242.26	188.58	283.03	0.01
8	Profit before taxation	(116.05)	(297.69)	82.86	105.99	(1.91)
9	Provision for taxation	—	—	—	18.49	—
10	Profit after taxation	(116.05)	(297.69)	82.86	87.50	(1.91)
11	Interim dividend - equity	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—
15	% of share holding	51.00	51.00	51.00	51.00	37.74

# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

## Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Sr. No.	59	60	61	62	63
Particulars		L&T Rajkot-Vadinar Tollway Limited	L&T Chennai-Tada Tollway Limited	Watrak Infrastructure Private Limited	Rewin Infrastructure Limited	LTH Milcom Private Limited
	Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	INR	INR	INR	INR	INR
	Exchange rate on the last day of financial year	—	—	—	—	—
	Date of incorporation	20-May-99	24-Mar-08	18-Nov-21	21-Mar-23	17-Aug-15
	Date of Acquisition					
1	Share capital (including share application money pending allotment)	110.00	42.00	22.39	100.00	0.20
2	Other equity/Reserves and surplus (as applicable)	(231.81)	(40.72)	74.32	3.92	(0.20)
3	Liabilities	707.84	2.59	5.59	1.56	0.01
4	Total equity and liabilities	586.03	3.87	102.30	105.48	0.01
5	Total assets	586.03	3.87	102.30	105.48	0.01
6	Investments	24.01	—	70.00	—	—
7	Turnover	156.85	—	—	—	—
8	Profit before taxation	(43.55)	(0.18)	0.62	5.44	—
9	Provision for taxation	—	—	0.33	1.52	—
10	Profit after taxation	(43.55)	(0.18)	0.29	3.92	—
11	Interim dividend - equity	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—
15	% of share holding	51.00	51.00	51.00	51.00	56.67

Sr. No.	Sr. No.	64	65	66	67	68	69
Particulars		Larsen & Toubro (Oman) LLC	Larsen & Toubro Qatar LLC	Larsen & Toubro Saudi Arabia LLC	Larsen & Toubro T&D SA (Proprietary) Limited	Larsen & Toubro (East Asia) Sdn. Bhd.	PT Larsen and Toubro
	Financial year ending on	31-Dec-23	31-Dec-23	31-Dec-23	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	OMR	QAR	SAR	ZAR	MYR	IDR
	Exchange rate on the last day of financial year	216.14	22.83	22.19	4.37	17.62	0.01
	Date of incorporation	21-Jan-94	31-Mar-04	22-Jun-99	06-Sep-10	13-Jun-96	17-Dec-21
	Date of Acquisition						
1	Share capital (including share application money pending allotment)	31.49	0.46	22.23	3.28	1.32	15.78
2	Other equity/Reserves and surplus (as applicable)	426.72	(2.19)	706.24	0.23	14.52	(4.40)
3	Liabilities	1170.32	1.88	6244.45	3.52	82.89	0.38
4	Total equity and liabilities	1628.53	0.15	6972.92	7.03	98.73	11.76
5	Total assets	1628.53	0.15	6972.92	7.03	98.73	11.76
6	Investments	—	0.23	486.88	—	—	—
7	Turnover	1160.32	—	10011.99	0.40	297.91	0.33
8	Profit before taxation	(84.59)	(0.05)	246.24	0.35	10.95	(4.40)
9	Provision for taxation	8.57	—	50.27	0.09	—	—
10	Profit after taxation	(93.16)	(0.05)	195.97	0.26	10.95	(4.40)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	65.00	49.00	100.00	72.50	30.00	100.00

# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	70	71	72	73	74	75
Sr. No.	Particulars	Larsen & Toubro Heavy Engineering LLC	L&T Modular Fabrication Yard LLC	Larsen Toubro Arabia LLC	L&T Hydrocarbon Saudi Company	Larsen & Toubro Kuwait Construction General Contracting Company WLL Larsen & Toubro Electromech LLC
	Financial year ending on	31-Dec-23	31-Dec-23	31-Dec-23	31-Dec-23	31-Dec-23
	Currency	OMR	OMR	SAR	SAR	KWD
	Exchange rate on the last day of financial year	216.14	216.14	22.19	22.19	270.71
	Date of incorporation	07-Apr-08	05-Jul-06	01-Jul-12	08-Jul-07	29-Nov-06
	Date of Acquisition					01-Jan-05
1	Share capital (including share application money pending allotment)	122.44	0.06	22.19	2.22	54.14
2	Other equity/Reserves and surplus (as applicable)	(277.17)	182.95	(92.49)	(442.20)	(44.73)
3	Liabilities	205.49	(182.88)	2809.73	3340.23	1.15
4	Total equity and liabilities	50.76	0.13	2739.43	2900.25	10.56
5	Total assets	50.76	0.13	2739.43	2900.25	10.56
6	Investments	—	—	1112.68	523.73	—
7	Turnover	—	1385.52	2750.39	6357.17	—
8	Profit before taxation	(17.22)	36.85	127.95	159.74	(0.29)
9	Provision for taxation	—	8.91	24.29	29.21	—
10	Profit after taxation	(17.22)	27.94	103.66	130.53	(0.29)
11	Interim dividend - equity	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—
15	% of share holding	70.00	70.00	75.00	100.00	49.00
						70.00
Sr. No.	76	77	78	79	80	81
Sr. No.	Particulars	LTIMindtree Information Technology Services (Shanghai) Co., Ltd <sup>(i)</sup>	LTIMindtree Financial Services Technologies Inc.	LTIMindtree Canada Limited	LTIMindtree LLC	LTIMindtree South Africa (PTY) Limited
	Financial year ending on	31-Dec-23	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
	Currency	CNY	CAD	CAD	USD	ZAR
	Exchange rate on the last day of financial year	11.71	61.27	61.27	83.41	4.37
	Date of incorporation	28-Jun-13			21-Jul-09	14-Jun-99
	Date of Acquisition		01-Jan-11	25-Apr-00		25-Jul-12
1	Share capital (including share application money pending allotment)	1.26	153.17	—	—	0.16
2	Other equity/Reserves and surplus (as applicable)	1.06	399.09	98.40	6.45	29.11
3	Liabilities	15.44	61.88	50.30	2.82	10.14
4	Total equity and liabilities	17.76	614.14	148.70	9.27	39.40
5	Total assets	17.76	614.14	148.70	9.27	39.40
6	Investments	—	—	—	—	—
7	Turnover	45.95	442.90	735.00	6.38	58.92
8	Profit before taxation	2.12	172.97	36.81	(0.33)	11.31
9	Provision for taxation	(0.60)	46.16	9.96	—	3.04
10	Profit after taxation	2.72	126.81	26.85	(0.33)	8.27
11	Interim dividend - equity	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—
15	% of share holding	68.64	68.64	68.64	68.64	47.77
						68.64

# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

## Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Sr. No.	82	83	84	85	86	87
	Particulars	LTIMindtree Spain S.L. <sup>[d]</sup>	LTIMindtree Norge AS	LTIMindtree S. DE R.L. DE C.V.	LTIMindtree S.A. <sup>[e]</sup>	Syncordis France SARL	Syncordis Limited
	Financial year ending on	31-Mar-24	31-Mar-24	31-Dec-23	31-Dec-23	31-Dec-23	31-Dec-23
	Currency	EURO	NOK	MXN	EURO	EURO	GBP
	Exchange rate on the last day of financial year	89.88	7.69	4.90	91.95	91.95	105.72
	Date of incorporation	01-Feb-16	20-Nov-18	01-Mar-17			
	Date of Acquisition				15-Dec-17	15-Dec-17	15-Dec-17
1	Share capital (including share application money pending allotment)	0.45	0.02	0.00	0.51	0.14	0.01
2	Other equity/Reserves and surplus (as applicable)	1.67	14.14	13.41	4.01	(8.75)	(62.86)
3	Liabilities	6.61	32.03	10.87	318.21	31.03	—
4	Total equity and liabilities	8.73	46.19	24.28	322.73	22.42	(62.85)
5	Total assets	8.73	46.19	24.28	322.73	22.42	(62.85)
6	Investments	—	—	—	—	—	—
7	Turnover	18.18	77.06	91.81	276.84	32.70	41.30
8	Profit before taxation	0.48	3.74	5.53	4.42	(4.17)	(33.16)
9	Provision for taxation	(0.38)	1.33	1.49	1.30	—	(9.64)
10	Profit after taxation	0.86	2.41	4.04	3.12	(4.17)	(23.52)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	68.64	68.64	68.64	68.64	68.64	68.64

  

Sr. No.	Sr. No.	88	89	90	91	92	93
	Particulars	LTIMindtree PSF S.A. <sup>[f]</sup>	Nielsen+Partner Unternehmensberater GmbH	LTIMindtree Switzerland AG <sup>[g]</sup>	Nielsen+Partner Pte Ltd	LTIMindtree (Thailand) Limited <sup>[h]</sup>	Nielsen&Partner Pty Ltd
	Financial year ending on	31-Dec-23	31-Jan-24	31-Dec-23	31-Dec-23	31-Dec-23	31-Dec-23
	Currency	EURO	EURO	CHF	SGD	THB	AUD
	Exchange rate on the last day of financial year	91.95	90.00	99.02	63.00	2.42	56.62
	Date of incorporation						
	Date of Acquisition	15-Dec-17	01-Mar-19	01-Mar-19	01-Mar-19	01-Mar-19	01-Mar-19
1	Share capital (including share application money pending allotment)	3.68	1.85	0.99	0.63	0.24	0.00
2	Other equity/Reserves and surplus (as applicable)	1.21	5.84	(20.02)	(38.84)	(2.56)	(12.38)
3	Liabilities	161.00	10.53	80.07	70.90	9.60	13.97
4	Total equity and liabilities	165.89	18.22	61.04	32.69	7.28	1.59
5	Total assets	165.89	18.22	61.04	32.69	7.28	1.59
6	Investments	—	—	—	—	—	—
7	Turnover	176.75	8.65	44.82	25.33	11.48	2.14
8	Profit before taxation	2.60	(1.62)	(25.39)	(38.17)	0.54	(3.76)
9	Provision for taxation	0.17	0.00	0.01	—	0.04	—
10	Profit after taxation	2.43	(1.62)	(25.40)	(38.17)	0.50	(3.76)
11	Interim dividend - equity	—	—	—	—	—	—
12	Interim dividend - preference	—	—	—	—	—	—
13	Proposed dividend - equity	—	—	—	—	—	—
14	Proposed dividend - preference	—	—	—	—	—	—
15	% of share holding	68.64	68.64	68.64	68.64	68.64	68.64

# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

## Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	Sr. No.	94	95	96	97	98
Particulars	Particulars	LTIMindtree USA Inc	L&T Technology Services LLC. <sup>(i)</sup>	L&T Technology Services Pte. Ltd.	Graphene Solutions SDN. BHD.	Graphene Solutions Taiwan Limited
Financial year ending on		31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24	31-Dec-23
Currency		USD	USD	SGD	MYR	TWD
Exchange rate on the last day of financial year		83.41	83.41	61.74	17.62	2.72
Date of incorporation		26-Jun-14				
Date of Acquisition		29-Aug-19		15-Oct-18	15-Oct-18	15-Oct-18
1 Share capital (including share application money pending allotment)		0.77	216.94	0.37	0.18	1.36
2 Other equity/Reserves and surplus (as applicable)		(1.26)	183.13	(0.04)	(0.10)	(1.20)
3 Liabilities		3.36	223.17	0.08	0.02	0.55
4 Total equity and liabilities		2.87	623.24	0.41	0.10	0.71
5 Total assets		2.87	623.24	0.41	0.10	0.71
6 Investments		—	0.04	—	—	—
7 Turnover		2.82	1197.27	—	—	0.01
8 Profit before taxation		0.05	46.70	(0.11)	(0.04)	(0.05)
9 Provision for taxation		0.03	11.90	—	—	(0.02)
10 Profit after taxation		0.02	34.80	(0.11)	(0.04)	(0.03)
11 Interim dividend - equity		—	—	—	—	—
12 Interim dividend - preference		—	—	—	—	—
13 Proposed dividend - equity		—	—	—	—	—
14 Proposed dividend - preference		—	—	—	—	—
15 % of share holding		68.64	73.74	73.74	73.74	73.74

  

Sr. No.	Sr. No.	99	100	101	102	103
Particulars	Particulars	L&T Technology Services (Shanghai) Co. Ltd.	LTIMindtree UK Limited	LTIMindtree Middle East FZ-LLC	L&T Technology Services (Canada) Ltd	L&T Valves Arabia Manufacturing LLC
Financial year ending on		31-Dec-23	31-Mar-24	31-Mar-24	31-Mar-24	31-Mar-24
Currency		CNY	GBP	AED	CAD	SAR
Exchange rate on the last day of financial year		11.71	105.03	22.71	61.27	22.24
Date of incorporation		06-Aug-19	17-Aug-20	25-Nov-20	20-Aug-19	25-Sep-01
Date of Acquisition						
1 Share capital (including share application money pending allotment)		3.85	0.01	4.22	0.04	21.18
2 Other equity/Reserves and surplus (as applicable)		2.84	52.33	39.40	(2.32)	(18.37)
3 Liabilities		0.18	200.59	255.48	7.86	16.72
4 Total equity and liabilities		6.87	252.93	299.10	5.58	19.53
5 Total assets		6.87	252.93	299.10	5.58	19.53
6 Investments		—	—	—	—	—
7 Turnover		2.84	596.22	246.10	1.66	7.17
8 Profit before taxation		1.12	25.61	7.39	(1.42)	(7.51)
9 Provision for taxation		0.06	5.07	—	—	(1.22)
10 Profit after taxation		1.06	20.54	7.39	(1.42)	(6.29)
11 Interim dividend - equity		—	—	—	—	—
12 Interim dividend - preference		—	—	—	—	—
13 Proposed dividend - equity		—	—	—	—	—
14 Proposed dividend - preference		—	—	—	—	—
15 % of share holding		73.74	68.64	68.64	73.74	100.00



# Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

## Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)

₹ crore

Sr. No.	104	105	106	107
Particulars	L&T Valves USA LLC	Larsen & Toubro International FZE	L&T Global Holdings Limited	Hydrocarbon Arabia Limited Company
Financial year ending on	31-Mar-24	31-Mar-24	31-Mar-24	31-Dec-23
Currency	USD	USD	USD	SAR
Exchange rate on the last day of financial year	83.41	83.41	83.41	22.19
Date of incorporation	28-May-19	25-Sep-01	24-Feb-16	19-Jun-23
Date of Acquisition				
1 Share capital (including share application money pending allotment)	4.17	142.62	66.72	1.11
2 Other equity/Reserves and surplus (as applicable)	3.81	900.06	595.39	(0.43)
3 Liabilities	22.01	4003.04	0.04	3.08
4 Total equity and liabilities	29.99	5045.72	662.15	3.76
5 Total assets	29.99	5045.72	662.15	3.76
6 Investments	–	1707.38	661.17	–
7 Turnover	53.75	6942.58	–	–
8 Profit before taxation	0.38	737.35	183.61	(1.61)
9 Provision for taxation	0.08	1.99	–	–
10 Profit after taxation	0.30	735.36	183.61	(1.61)
11 Interim dividend - equity	–	–	–	–
12 Interim dividend - preference	–	–	–	–
13 Proposed dividend - equity	–	–	–	–
14 Proposed dividend - preference	–	–	–	–
15 % of share holding	100.00	100.00	100.00	60.00

### Notes:

**A) For entities having functional currency other than INR, all parameters have been converted using exchange rate on the last day of financial year.**

### B) Name changed:

- <sup>[a]</sup> formerly known as L&T Finance Holdings Limited
- <sup>[b]</sup> formerly known as LH Residential Housing Limited
- <sup>[c]</sup> formerly known as L&T Information Technology Services (Shanghai) Co., Ltd.
- <sup>[d]</sup> formerly known as L&T Information Technology Spain SL.
- <sup>[e]</sup> formerly known as Syncordis S.A.
- <sup>[f]</sup> formerly known as Syncordis PSF S.A.
- <sup>[g]</sup> formerly known as Nielsen+Partner Unternehmensberater AG
- <sup>[h]</sup> formerly known as Nielsen&Partner Company Limited
- <sup>[i]</sup> formerly known as Lymbyc Solutions Inc.

### C) Names of subsidiaries which have been merged/sold/dissolved/struck-off:

#### (i) Merged:

- a) L&T Innovation Campus (Chennai) Limited -Merged with L&T Seawoods Limited on April 1, 2023.
- b) Following entities merged with L&T Finance Limited (formerly known as L&T Finance Holdings Limited) w.e.f. April 1, 2023-
  - (i) L&T Finance Limited
  - (ii) L&T Mutual Fund Trustee Limited
  - (iii) L&T Infra Credit Limited
- c) Following entities merged with LTIMindtree Limited w.e.f. April 1, 2023-
  - (i) Lymbyc Solutions Private Limited
  - (ii) Powerup Cloud Technologies Private Limited
  - (iii) Cuelogic Technologies Private Limited

## **Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures**

### **Part A: "Subsidiaries" [as per Section 2(87) of the Companies Act, 2013] (contd.)**

- d) Following entities merged with L&T Technology Services Limited w.e.f. April 1, 2022-
  - (i) Graphene Semiconductor Services Private Limited
  - (ii) Seastar Labs Private Limited
  - (iii) Esencia Technologies India Private Limited
- e) Orchestra Technology, Inc. - Merged with L&T Technology Services LLC w.e.f February 1, 2024

#### **(ii) Sold:**

- a) L&T Infrastructure Engineering Limited
- b) Mudit Cement Private Limited
- c) Think Tower Developers Private Limited
- d) Interise Investment Managers Limited (formerly known as LT IDPL INDVIT Services Limited)

#### **(iii) Liquidated/Dissolved/struck-off/ceased:**

- a) Kesun Iron and Steel Company Private Limited
- b) Arunachal Hydropower Limited
- c) PT Larsen & Toubro Hydrocarbon Engineering Indonesia
- d) Mindtree Software (Shanghai) Co.Limited
- e) Cuelogic Technologies Inc.
- f) L&T Hydrocarbon Caspian LLC

### **D) Name of the Joint Venture which has been converted to subsidiary during the year:**

- a) L&T Sapura Offshore Private Limited - Reclassified as subsidiary w.e.f December 27, 2023 and post-reclassification the company is renamed as L&T Offshore Private Limited

### **E) Names of subsidiaries which are yet to commence operations:**

- a) L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością

## Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

### Part B: "Associates/Joint ventures"

	Sr. No.	1	2	3	4	5	6	7	8	9
Sr. No.	Name of Associates	International Seaports (Haldia) Private Limited <sup>[1]</sup>	L&T Camp Facilities LLC	Larsen & Toubro Qatar & HBK Contracting Co. WLL	Magtorq Private Limited	Magtorq Engineering Solutions Private Limited	Indiran Engineering Projects and Systems Kish PJSC	Grameen Capital India Private Limited	GH4India Private Limited	Gujarat Leather Industries Limited
1	Latest audited balance sheet date	31-Mar-23	31-Dec-21	31-Dec-23	31-Mar-24	31-Mar-24	Refer Note 2	31-Mar-23	31-Mar-24	
2	Date on which the associate or joint venture was associated or acquired	11-Feb-05	13-Sep-07	28-Jul-04	02-Aug-10	02-Aug-10	31-Oct-09	05-Jun-15	25-Aug-23	27-Jun-91
3	Shares of associate/joint ventures held by the company at the year end									
	Number	98,30,000	2,450	100	9,000	22,000	875	21,26,000	10,00,000	7,35,000
	Amount of investment in associates/ joint venture (₹ Crore)	9.83	4.96	0.18	4.42	0.22	0.39	6.00	1.00	—
	Total share capital (₹ Crore)	44.06	10.12	0.46	0.21	0.24	0.78	12.05	3.00	—
	Reserves closing	30.76	(3.75)	(9.05)	17.06	0.70	(0.67)	(5.72)	(4.10)	—
	Total No of shares	4,40,58,020	5,000	200	21,003	24,000	1,750	81,77,887	30,00,000	Refer Note 3
	Extent of holding % (Effective)	14.25%	49.00%	50.00%	42.85%	39.28%	50.00%	17.12%	33.33%	50.00%
4	Description of how there is significant influence	Refer Note 1								
5	Reason why the associate/joint venture is not consolidated							Refer Note 4	Refer Note 3	
6	Net worth attributable to shareholding as per latest audited balance sheet (₹ Crore)	10.66	3.12	(4.29)	7.40	0.37	0.05	—	(0.37)	—
7	Profit/(Loss) for the year (₹ Crore)									
	Considered in consolidation	24.19	(3.34)	—	2.34	(0.24)	0.23	—	(4.10)	—
	Not considered in consolidation	—	—	—	—	—	—	—	—	—

<sup>(1)</sup> The company is associate of a subsidiary company under Companies Act, 2013.

#### Notes:

1. Significant influence is demonstrated by holding 20% or more of the total voting power, or control of or participation in business decisions under an agreement of the investee.
2. The Incorporated joint venture is not required to be audited as per regulatory laws in Iran. Hence the management certified accounts have been considered for consolidation.
3. The associate company is under liquidation process and investment is fully provided in the accounts.
4. No Significant influence as per Ind AS 28.

S. N. SUBRAHMANYAN  
Chairman & Managing Director  
(DIN 02255382)

R. SHANKAR RAMAN  
Whole - time Director & Chief Financial Officer  
(DIN 00019798)

P. R. RAMESH  
Independent Director  
(DIN 01915274)

SIVARAM NAIR A  
Company Secretary & Compliance Officer  
Membership No. FCS3939

Mumbai, May 8, 2024

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## LARSEN & TOUBRO LIMITED

CIN : L99999MH1946PLC004768

Regd. Office : L&T House, Ballard Estate, Mumbai 400 001.

Tel. No.: (022) 6752 5656, Fax No.: (022) 6752 5858

Email: IGRC@Larsentoubro.com, Website: www.larsentoubro.com

Dear Shareholder,

Date: June 11, 2024

We are privileged to have you as our shareholder. It has been our constant endeavour to improve the services to our Investors and in this pursuit, we are once again sending you this Feedback Form, which is a self addressed prepaid Inland letter. We request you to kindly spare some time and return the same to us duly completed. We look forward to your feedback/valuable suggestions.

Thanking you,

Yours faithfully,

For **LARSEN & TOUBRO LIMITED**

**Sivaram Nair A**

Company Secretary & Compliance Officer

M. No. F3939

### SHAREHOLDER'S FEEDBACK FORM

Name and address of the shareholder	Phone No: (with STD code)
	E-mail ID:
	Folio No./DP ID & Client ID

### Shareholders Satisfaction Survey Questionnaire (please ✓ the appropriate box)

- A. Do you perceive the Company as creating shareholder value in the:
- |                   |                              |                             |
|-------------------|------------------------------|-----------------------------|
| (i) Short Term    | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (ii) Long Term or | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (iii) Both        | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- B. Are you satisfied with the growth strategy of the Company?
- Yes ☐ No ☐ Not aware ☐

	Excellent	Good	Poor*	Not experienced
C. Please rate the contents and quality of Integrated Annual Report				
D. Please rate the contents and quality of the website of the Company				
E. Arrangements related to last year AGM				
F. Quality and accuracy of response to your queries and complaints:				
- by Company				
- by Registrar				
G. Timeliness of response form				
- the Company				
- the Registrar				
H. Please rate the hospitality and efficiency of the persons attending to you when you interact with				
- Investors Relation Cell				
- Office of Registrars				
I. Overall quality of service provided by				
- the Company				
- the Registrar				

\* Kindly let us know your experience in space provided overleaf

- J. Do you have any grievance which has not been redressed Yes ☐ No ☐

Signature

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**Mumbai - 400 001.**

### **Larsen & Toubro Limited**

Secretarial Department  
L&T House, Ballard Estate,  
Mumbai - 400 001.

Second Fold

First Fold

\* In case your response to any question overleaf is "Poor", kindly share your experience and let us know the reason/instances to enable us to investigate the matter.

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In case of any queries, kindly contact our Registrar:

KFin Technologies Limited

**Unit: Larsen & Toubro Limited**

Selenium Tower B, Plot number 31 & 32, Financial District Gachibowli, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500 032  
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For details of recent awards, please visit **[www.Larsentoubro.com](http://www.Larsentoubro.com)**

