

BABSON BUSINESS ANALYTICS CLUB

Babson Hack 2019

HACKATHON | The Wayfair Case

The Problem

When customers arrive on the <u>Wayfair</u> platform, we believe they should have choices! This applies to our selection, to our services, and in terms of how to engage with Wayfair and make purchases. To this end, there are numerous routes a customer can take to add items to their basket – including search pages, direct navigation, and clicking on sale banners – to ultimately purchase items. While selection and experience options are often good for customers, Wayfair also believes that helping customers make choices is key to maximizing value and, ultimately, maximizing revenue and customer engagement.

Wayfair regularly experiments with new ways to present products to customers. Wayfair has just concluded a test of the use of Sale banners to drive customer purchases, in which Wayfair added banners to various high-traffic pages where customers can click to browse items on promotion. The goal of this test was to evaluate how to most effectively leverage Sale banners to maximize customer purchases and increase engagement with Wayfair as a



platform. Wayfair's executive marketing team is now looking for guidance on how to leverage the results of the test to set strategic guidance going forward on the use of sale banners.

Your challenge: Using the data provided, make a recommendation to Wayfair's senior marketing team on how to use sale banners on the Wayfair platform (and just as importantly, how *not to*).





ACCESS DATA HERE

What if I have questions about the data?

- Each team will be able to ask Wayfair up to 2 questions twice per week. The questions must be submitted by 11AM on Monday and 11AM on Wednesday. You can expect a response within 24-48 hours from the Wayfair team.
- Submit your questions through the <u>Data Questions Form</u>

The data provided shows how ~900k users interacted on Wayfair.com. We have provided both click stream behavior and demographic data for these users. While real, we have anonymized certain data points in lieu of privacy.

Data Definition:

Column Title	Definition		
VisitDate	Date of Visit.		
UniqueVisitID	ID of unique visit by a visitor.		
VisitorGroup	Visitor's past history with Wayfair (if any).		
PlatformUsed	Platform from which visitor accessed site.		
VisitSource	Channel from which visitor landed on site.		
BrowserName	Browser from which visitor accessed site.		
OSName	Operating System from which visitor accessed site.		
State	State in which user visited site (if available).		
Gender	Gender of user (if available).		
IncomeRange	Income range of user (if available).		
ViewedProductInVisit	Whether or not visitor viewed a product during visit (1=Yes, 0=No).		
ViewedSaleInVisit	Whether or not visitor viewed a sale page during visit (1=Yes, 0=No).		
TotalPageViews	Total # pages viewed during visit.		
PlacedSearch	Whether or not visitor placed a search during visit (1=Yes, 0=No).		
SecondsOnSite	Total time spent on site during visit.		
ClickedBanner	Whether or not visitor clicked a banner on the website (1=Yes, 0=No).		
AddedToBasket	Whether or not visitor added any product to basket during visit (1=Yes, 0=No).		
Purchased	Whether or not visitor purchased any product to basket during visit (1=Yes, 0=No).		





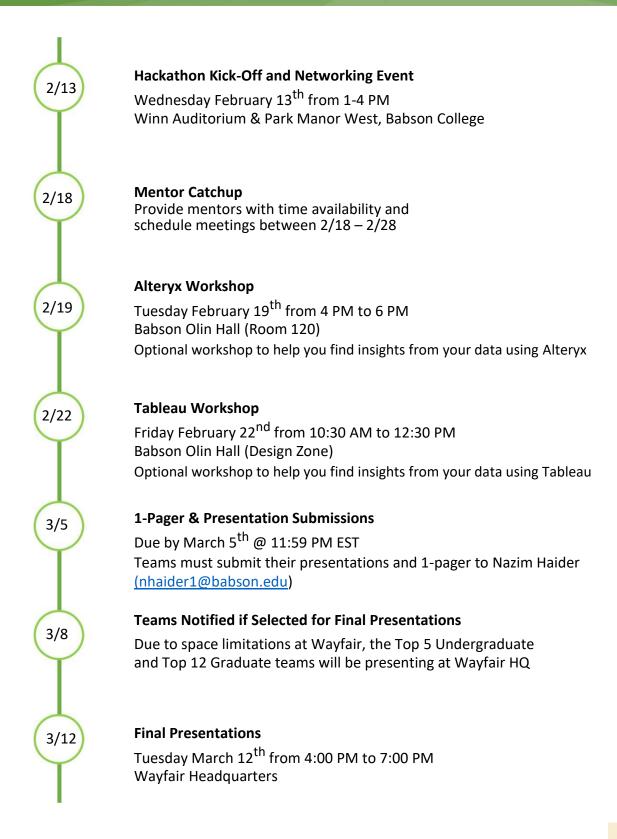
The judging panel asks that you **use the below criteria as guidance** when developing your final presentations.

	Graduate Scoring				
	1	2	3	4	
Creativity in Analysis	Some data used, analysis is only descriptive of what happened	Relevant data used, analysis is only descriptive of what happened	Relevant data used, analysis is prescriptive of what actions should be taken	External data used along with relevant internal data; analysis is prescriptive of what actions should be taken	
Use of Technology	Utilized basic tools such as Excel for analysis, did little to showcase technical capabilities	Created charts using visualization tools such as Tableau, but did not showcase interactive capabilities to convey insights	Utilized advanced data manipulation tools to transform data, created interactive visualizations using tools such as Tableau	Transformed data using tools such as SQL, R, Alteryx, Tableau etc. and showcased excellent use of visualization and interactivity to convey insights and recommendations	
Usability of Results	No actionable recommendations provided	Some actionable recommendations provided; no plan for implementation	Excellent actionable recommendation; difficult to implement	Excellent actionable recommendation; easy to implement	
Clarity of Insights	Too much detail on analysis, insufficient presentation of results and recommendations	Sufficient detail of analysis, unclear recommendation; too technical for audience	Clear and concise results and recommendation; too technical for audience	Clear and concise results and recommendation; summarized for an executive level audience	
Executive Presence	Presenters showed little confidence in analysis, exceeded time limit	Presenters showed little confidence in analysis, met time limit	Presenters showed some confidence in analysis, met time limit	Presenters very confident in analysis, met time limit	



	Undergraduate Scoring				
	1	2	3	4	
Creativity in Analysis	Some data used, analysis is only descriptive of what happened	Relevant data used, analysis is only descriptive of what happened	Relevant data used, analysis is prescriptive of what actions should be taken	External data used along with relevant internal data; analysis is prescriptive of what actions should be taken	
Use of Technology	Utilized basic tools such as Excel for analysis, did little to showcase technical capabilities	Utilized Excel for analysis, showcased use of advanced features (i.e. pivot tables, IF statements, charts, etc.)	Created charts using visualization tools such as Tableau, but did not showcase interactive capabilities to convey insights	Utilized advanced data manipulation tools (i.e. SQL) to transform data, created interactive visualizations using tools such as Tableau	
Usability of Results	No actionable recommendations provided	Some actionable recommendations provided; no plan for implementation	Excellent actionable recommendation; difficult to implement	Excellent actionable recommendation; easy to implement	
Clarity of Insights	Too much detail on analysis, insufficient presentation of results and recommendations	Sufficient detail of analysis, unclear recommendation; too technical for audience	Clear and concise results and recommendation; too technical for audience	Clear and concise results and recommendation; summarized for an executive level audience	
Executive Presence	Presenters showed little confidence in analysis, exceeded time limit	Presenters showed little confidence in analysis, met time limit	Presenters showed some confidence in analysis, met time limit	Presenters very confident in analysis, met time limit	









Each team will be assigned a mentor currently working in the analytics field. This mentor will be there to answer questions and help drive your ideas forward. We have asked mentors to commit 1 hour to each team and it is up to the team to drive the conversation.

We will provide you with the e-mail address and Bio of your assigned mentor after the kick-off event by February 15th.

We ask that the team lead reach out to your mentor and schedule appointments by Monday February 18th.

Keep in mind that mentors may be travelling, and discussion may happen over the phone/skype as opposed to in-person.

Lastly, in order to be eligible for prizes and allowed to present at final presentations, at least 1 team member is required to meet with your mentor. Try capturing few pics when you meet your mentor and share with us.



Tableau for Students

The Tableau for Students program provides currently enrolled students around the world with free one-year Tableau Desktop Licenses. Work with Tableau in a class, internship or for a personal data project.

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- 1. Go to the Tableau for Students site: www.tableau.com/students.
- 2. Select the "Get Tableau for Free" button, and fill out the form
- 3. Students should receive their key in a few hours once the form is submitted and they are verified as currently enrolled at a university.
- 4. While they wait for their key, they can download the <u>14-day trial</u>, and start working with Tableau in just a few minutes.

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HOW TO INSTALL ALTERYX

Alteryx for Good has provided each student with a 1-month license! Below are instructions on how to download Alteryx as well as training videos to get up and running. We will distribute license keys after the kick-off.

- Access licensed product(s) by visiting our <u>Alteryx Downloads and Licensing Portal</u>.
 From the Portal, enter assigned License Key & email address to begin the download
- Get up and running quick take 4 minutes to watch our <u>Introduction to Alteryx</u> <u>Designer</u> training module
- Visit Alteryx Academy for interactive lessons, live training options, and so much more

To learn more about managing your license from the <u>Alteryx Downloads and Licensing Portal</u> by checking out the Licensing Help.

If you need support to help you get started, we have many on-line resources available for you on our website:

- AFG Co-Lab Find a network of Alteryx experts here to help you with your workflows
- <u>Product Training</u> Alteryx Onboarding starts here. Click to access the product overview, self-paced training, and workflow building. Use the Help tab on the Alteryx Designer License settings to access data sets for training.
- <u>Daily Demo</u> Register for a live demonstration. Available Monday through Friday at 10:00am PST/1:00pm EST.
- <u>Alteryx Help Site</u> The tools section provides an in-depth explanation of each tool including the configurations.
- Online Community Join discussions or search for answers with our engaging customers and employees.



^{*}Apple/Mac users, Alteryx does not have a product for Mac.

SUBMISSIONS, PRESENTATIONS, AND PRIZES!



Submissions:

- Semi Finals Submissions
 - o Teams must submit their presentations and 1-page summary to Nazim Haider (nhaider1@babson.edu) by March 5th @ 11:59 PM. **No Late Submissions will be Accepted.**
 - Teams will be notified if they made final presentations by March 8th.
- Final Presentation Submissions
 - If teams selected to present at Wayfair have any last-minute changes, they can submit by March 10th @ 11:59 PM. Otherwise, the previous submission will be used.
- "Best of Tableau" Prize Submissions (available to everyone, even if you do not make final presentations)
 - Submit a copy of your Tableau workbook by March 5th @ 11:59 PM. No Late Submissions will be Accepted.

Presentations:

- Who: Top 5 Undergraduate and Top 12 Graduate teams
 - Due to space limitations at Wayfair, we cannot have everyone attend final presentations
- Where: Wayfair Headquarters, Boston
- When: Tuesday March 12th @ 4:00 PM 7:00 PM
- What: 5-7 minute team presentations followed by Q&A and Networking

Prizes Eligibility Requirements:

- In order to be eligible to win prizes and present at Wayfair HQ, <u>you must meet the</u> following requirements
 - At least 1 person from the team is **required to meet with your mentor** (we will be getting e-mail confirmations from your mentors after you have met).
 - At least 1 person from the team is required to present at the final presentations
- What are the prizes?
 - Grand Prize: Graduate Winners \$400 per team; Graduate Runners \$200 per team; Undergraduate Winners \$400 per team
 - "Best Use of Tableau": Tableau has provided us with several prizes for the team that has the best use of Tableau. Each team member will be able to choose 1 item from the variety of gifts provided.

