

Weekly Newsletter

Weekly Market Newsletter
March 24, 2025

Samson Abrams, Founder
Samsonabrams5@gmail.com

This Week In Markets

Market Overview & Analysis For The Week of March 24. – March 28. 2025

Executive Summary

Last week The Fed held interest rates steady at 4.5% during its March 19 meeting. New projections signaled higher expected inflation, slower GDP growth, and rising unemployment. Uncertainty around tariffs added pressure to the Fed’s outlook. Additionally, the Fed announced a \$20 billion monthly balance sheet rolloff reduction in an effort to maintain bond market liquidity. Also worth mentioning is the fact that retail sales disappointed along with NY Empire State Manufacturing signalling continued uncertainty surrounding future economic conditions.

This week attention shifts to key inflation and growth data. The market is watching PCE inflation and final Q4 GDP to assess how the Fed might proceed from here. On Thursday, the final reading of Q4 GDP is expected to show 2.3% annualized growth. Corporate profits are forecast to decline 0.9% QoQ. Pending home sales and initial jobless claims will also be released. On Friday, the focus turns to PCE. Headline PCE is expected at 2.7% YoY and Core PCE at 2.8%. Monthly figures are both forecast at 0.4%. Personal income, spending, and another Michigan Sentiment update will round out the week.

Market Moving Data of The Past Week

Date	Data Release	Forecast	Actual	Surprise
3/17	Retail Sales MoM	0.5%	0.2%	-0.3%
	NY Empire State Manufacturing Index	6	-20	-14
	Business Inventories MoM	0.2%	0.3%	+0.1%
	NAHB Housing Market Index	44	39	-5
3/18	Building Permits Prel Housing Starts	1.45M 1.38M	1.46M 1.50M	+100 +120K
3/19	FOMC Meeting	4.5%	4.5%	
3/20	Initial Jobless Claims Existing Home Sales	224k 3.95M	223K 4.26M	-1K +310K
3/21	Fed Speak: Williams			

This Week’s Market Moving Earnings

Date	Data Release	EPS Forecast
3/24	KB Homes (KBH)	\$1.58
3/25	McCormick & Company (MKC) Gamestop (GME)	\$0.64 \$0.08
3/26	Cintas Corporation (CTAS)	\$1.05

Weekly Performance

Normalized 5 Day SPY Perf.

+0.23%



Normalized 5 Day QQQ Perf.

+0.28%



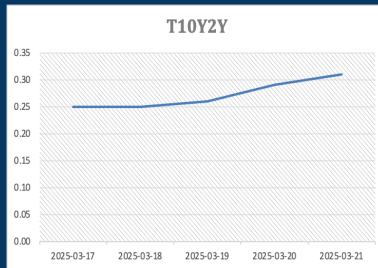
Normalized 5 Day IWM Perf.

+0.57%



Source: YCharts

10-2YR Treasury Yield Spread



Weekly Newsletter

Weekly Market Newsletter
March 24, 2025

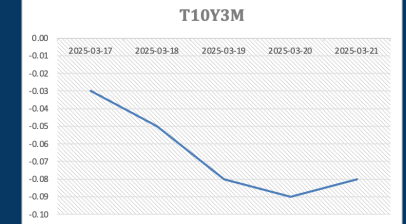
Samson Abrams, Founder
Samsonabrams5@gmail.com

Dollar Tree (DLTR)	\$2.20
Paychex Inc (PAYX)	\$1.48

3/27	Walgreens (WBA)	\$0.53
------	-----------------	--------

3/28	Lululemon Athletica (LULU)	\$5.85
------	----------------------------	--------

10 Year-3 Month Treasury Yield Spread



Source: U.S. Treasury

The Week Ahead

Upcoming Economic Data Releases

Date	Data Release	Forecast
3/24	Chicago Fed National Activity Index	0.08
	S&P Global Composite PMI	51.5
	S&P Global Manufacturing PMI	52.1
	S&P Global Services PMI	51.1
	Fed Speak: Bostic, Barr	
3/25	CB Consumer Confidence	94.4
	New Home Sales	660K
	New Home Sales MoM	0.5%
	Fed Speak: Kugler, Williams	
3/26	Durable Goods Orders MoM	-1.2%
	Fed Speak: Kashkari, Musalem	
3/27	Initial Jobless Claims	225K
	GDP QoQ	2.3%
	Corporate Profits QoQ	-0.9%
	Pending Home Sales YoY	-3.7%
	Pending Home Sales MoM	2.9%
	Fed Speak: Barkin	
3/28	Headline PCE YoY	2.7%
	Headline PCE MoM	0.4%
	Core PCE YoY	2.8%
	Core PCE MoM	0.4%
	Personal Income MoM	0.3%
	Personal Spending MoM	0.5%
	Michigan Consumer Sentiment	57.9

Source: Trading Economics

Have a good week!