

Samurai Monkeys

What are Samurai Monkeys ?

Welcome to Samurai Monkeys! We are a collection of 777 Samurai Monkeys.
A unique place where holders will benefit from passive \$SMK income.

Tokenomics

\$SMK

\$SMK will be the native token of Samurai Monkeys. It will be used for almost every interaction within the Samurai Monkeys ecosystem.

\$SMK Tokenomics

Total Supply: **10,000,000**

Decimals: **9**

Token Distribution:

- **6,000,000** \$SMK Staking rewards
- **3,000,000** \$SMK Liquidity Pool
- **1,000,000** \$SMK Team

Each Samurai Monkey will start earning 10 \$SMK daily.

Token Utilities

- Upgrading NFT's will require \$SMK
- DAO priority with \$SMK
- Unlocking stake lock with \$SMK
- Gen2 \$SMK mint
- 1/1 Auctions with \$SMK
- Breeding with \$SMK
- Purchase Samurai Monkeys Merch \$SMK

Upgrade System

The Upgrade System will be used to upgrade the “Power” trait in each NFT. Every Samurai Monkey will start with a base of 1 Power.

Earnings will vary depending on the lvl of power each monkey has. On the following chart we show how much each lvl earns and what percentage of success rate it has.

Amount Earned by lvl upgrade

- 1 | 10
- 2 | 12
- 3 | 14
- 4 | 16
- 5 | 20
- 6 | 25
- 7 | 30
- 8 | 35
- 9 | 40
- 10 | 60

The success rate will go down on each upgrade made. Each Samurai Monkey will also have a 96h cooldown after each upgrade. They will also have an option where they can burn \$SMK to reduce the cooldown.

Success Rate after each upgrade:

- 1 | 95,0 %
- 2 | 80,0 %
- 3 | 70,0 %
- 4 | 55,0 %
- 5 | 30,0 %
- 6 | 22,2 %
- 7 | 8,33 %
- 8 | 5,33 %
- 9 | 3,33 %

Decentralized Autonomous Organization

DAO implementation will play a huge role in Samurai Monkeys, this will help us build a stronger community and offer much more to our holders. Besides doing giveaways and getting exclusive WL spots to our holders, the DAO will also play a role in our tokenomics.

Each Samurai Monkey holder will have access to our DAO but we decided to spice things up introducing DAO Priority.

Holders will get the chance to burn \$SMK to have access to alpha and WL giveaways before other holders. This will give them an advantage to have info before other DAO members and better odds in getting WL spots for future projects.

DAO Priority will have a cost of **50 \$SMK**, It will also last for 72H.

Staking Lock

Samurai Monkeys will have a staking lock system. Holders will have other options besides a 2 week staking lock. There will be 3 options; each one will earn a different amount of \$SMK depending on the amount of time you decide to lock.

Stake Lock | Options

No lock | 22,2 %

1 Week Lock | 66,6 %

2 Week Lock | 100 %

(EXAMPLE) This percentage means that if your NFT earns 10\$SMK a day and you choose a 1 week lock, you would be earning 6.66 \$SMK, rather than 10\$SMK daily with a 2 week lock.

We also implemented a way for those who staked for 2 weeks to unlock prior to lock time. In case you were to unstake before 2 weeks, there will be an option of burning 140 \$SMK to have your Samurai Monkey back in your wallet.

Why 140 \$SMK?

It's the amount of \$SMK a holder would get in the period of 2 weeks. We found it to be the most convenient way to avoid token dumps by flippers, but still giving our community the option to unlock their NFT's.

1 / 1 Auctions

Auctions in Samurai Monkeys will be done in \$SMK. We chose \$SMK to incentivize people to buy our token off the secondary market.

1/1 Details:

- Unique art, each 1/1 will have unique traits compared to other NFT's
- Power trait lvl "10"
- Each 1/1 will earn 60 \$SMK daily

How will bids work?

Bids will be done in \$SMK. Bids will also have a 2% tax on each transaction. So if you bid 1000 \$SMK; 20 \$SMK will be burnt by the team.

Gen2

Generation two will be a collection of 700 Mutant Samurai Monkeys. Gen2 will be minted with \$SMK. Second gen won't have a staking site, it will have \$SMK air dropped into holders wallets.

Gen2 will earn 10 \$SMK daily.

Upgrades will not be available in gen2.

Why mint Gen2 ?

The Mutant Samurai Monkeys will have a rather different purpose on this project then Gen0, they will be used to breed Samurai Monkey Babies.

Meaning that only Gen2 will be able to breed.

- Two Mutant Samurai Monkeys + 150 \$SMK = 1 Baby Smky
- One Mutant will be burned in the breeding process

Samurai Monkey Babies

A collection of 700 Samurai Monkey Babys will be bred from Gen2. As a way of giving back to our community and holders we wanted to make Samurai Monkey babies different from all Gen's. This collection will receive a weekly SOL payout.

How much will Samurai Monkey Babies earn ?

It depends on secondary market sales. Samurai Monkey babies holders will have a 5% Share from all secondary sales from Gen0 and Gen2 collections and a 50% share from Samurai Monkey babies royalties.

Royalties Split:

5% Gen0

5% Gen2

50% GenZ

The amount of SOL accumulated from royalties will then be split by the amount of holders and will be sent out in a weekly pay. Snapshots will be taken randomly during the week.

Merchandise

A e-commerce store is on the way for Samurai Monkeys, we will develop a brand of hoodies, T-shirts and joggers.

Merch will be sold for \$SMK.

Disclaimer

Details on our merch and brand can be prone to change since we are in early development stages. Our community will also have a vote in most project development ideas.

Contact Details:

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