

Net Tax Liability

Rs. 18383.333333333332 Rs. 220600 (Yearly)
(Monthly)

Total income (Ti):	Rs. 1460000
Sum of SSF, EPF and CIT (SSF+EPF+CIT):	Rs. 6000
Insurance:	Rs. 2000
Total Deduction (TD):	Rs. 8000
Net Assessable (TI-TD):	Rs. 1452000

Assesible Income (Rs.)	Rate(%)	Tax Liability(Rs.)
0	0.01	0
500000	0.01	5000
200000	0.1	20000
300000	0.2	60000
452000	0.3	135600
1452000	220600	
Net tax	Rs.	
Liability(Monthly):	18383.333333333332	
Net tax		
Liability(Yearly):	Rs. 220600	

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