

Annex No 2 (hereinafter the Annex)
to **Loan Agreement No 07-171371-JI** (hereinafter the Agreement)

BORROWER'S DATA		
BUSINESS NAME Satnam Estonia OÜ		REGISTRY CODE 11275817
FULL NAME OF THE REPRESENTATIVE Härmo Värk		BASIS OF REPRESENTATION Law and Articles of Association
LOCATION / POSTAL ADDRESS Narva mnt 9A, Tallinn 10117		CURRENT ACCOUNT NUMBER 221032392099
TELEPHONE +372 606 6000	FAX +372 606 6006	E-MAIL -
BANK'S DATA		
Swedbank AS , registry code: 10060701, location: Liivalaia 8, 15040 Tallinn		

1) Wherever used in this Annex, definitions specified in the Agreement have the same meanings herein.

2) The Parties have hereby mutually agreed to amend the Agreement and enforce Clauses 2.4, 2.5, 2.7, 2.12 and 2.17 of the Agreement from 17.04.2009 in the following new wording:

2.4. Final Repayment Date: 20.05.2012

2.5. Initial Date of Repayments of Loan Amount: 20.10.2010

2.7. Annual Interest Rate: Euro 6-months EURIBOR + 3,5%

from 20.10.2010 Euro 6-months EURIBOR + 2,75%

2.12. Condition for preparing Schedule:

Special schedule – the Loan Amount shall be repaid according to 138-months annuity payment schedule, remaining Loan Amount shall be repaid on the Final Repayment Date.

2.17. Special Conditions:

2.17.1. The Borrower is obliged to ensure that a detailed plan concerning the immovables situated at Veerenni tn 36 and 36n, Tallinn (reg no 18340601 and 23122701) is established by 21.05.2010 at the latest.

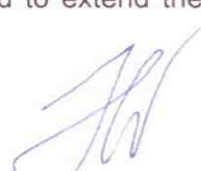
3) The Borrower shall pay to the Bank an additional Agreement Fee in the amount of 50 000,00 EEK (fifty thousand Estonian Kroons). The Bank is entitled to debit the Current Account on the day of entering into the Annex by the above-mentioned Agreement Fee.

4) The Annex constitutes an integral part of the Agreement. The Annex enters into force from the moment of signing thereof by the Parties.

5) The Annex was executed on 2 pages in two copies of equal legal power in English, one to each of the Parties hereto.


6) The Borrower and the Bank have herewith agreed to extend the limitation period of the





claims arising from the Agreement to 5 (five) years.

7) The Borrower and the Bank have herewith agreed that failing to resolve any disputes arising from the Agreement on the basis of good will the dispute shall be resolved by Harju County Court.

FULL NAME OF CLIENT MANAGER Rene Zibo	TELEPHONE +372 888 7611	FAX +372 888 1322
CLIENT MANAGER'S E-MAIL ADDRESS Rene.Zibo@swedbank.ee	CONTACT ADDRESS OF BANK Liivalaia 10, Tallinn 15040	
NUMBER AND DATE OF RESOLUTION GCCBB nr 09-HGK01-000339/17.1, 28.04.2009	FIRST NAME AND SURNAME OF PERSON WHO PREPARED THE ANNEX Annika Kaljurand	
SIGNATURES OF PARTIES		
NAME AND SIGNATURE OF THE BANK'S REPRESENTATIVE Rein Pütsepp 	NAME AND SIGNATURE OF THE BORROWER'S REPRESENTATIVE Härmo Värk 	
PLACE AND DATE OF SIGNING Tallinn, 22.05.2009		

