

**Annex No 1** (hereinafter the Annex)  
**to Loan Agreement No 07-171371-JI** (hereinafter the Agreement)

<b>BORROWER'S DATA</b>		
BUSINESS NAME <b>Satnam Estonia OÜ</b>		REGISTRY CODE <b>11275817</b>
FULL NAME OF THE REPRESENTATIVE <b>Härmo Värk</b>		BASIS OF REPRESENTATION <b>Law and Articles of Association</b>
LOCATION / POSTAL ADDRESS <b>Narva mnt 9A, Tallinn 10117</b>		CURRENT ACCOUNT NUMBER <b>221032392099</b>
TELEPHONE <b>+372 606 6000</b>	FAX <b>+372 606 6006</b>	E-MAIL <b>-</b>
<b>BANK'S DATA</b>		
<b>AS Hansapank</b> , registry code: 10060701, location: Liivalaia 8, 15040 Tallinn		

1) Wherever used in this Annex, definitions specified in the Agreement have the same meanings herein.

2) The Parties have hereby mutually agreed to amend the Agreement and enforce Clauses 2.4, 2.5, 2.6, 2.7, 2.12 and 2.17 of the Agreement in the following new wording:

2.4. Final Repayment Date: 20.03.2010

2.5. Initial Date of Repayments of Loan Amount: 20.11.2008

2.6. Loan Amount Repayment Dates: 20<sup>th</sup> day of the current month

2.7. Annual Interest Rate (%): Euro 6-months EURIBOR + 2,75%

2.12. Condition for preparing Schedule

Special schedule - the Loan Amount shall be repaid according to 10-year annuity payment schedule, remaining Loan Amount shall be repaid on the Final Repayment Date.

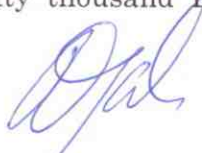
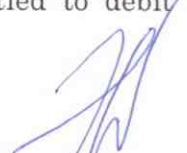
2.17. Special Conditions:

2.17.1. If the Borrower decreases the outstanding Loan Amount to the level of at least 15 256 145.11 EUR, the Bank shall, according to Borrower's written application:

- 1) decrease the Interest Rate to Euro 6-months EURIBOR + 2,25% per annum; and
- 2) the dates specified in clauses 2.5 and 2.6 shall be amended to 20.03.2010; and
- 3) the Condition for preparing Schedule shall be amended to "Special schedule - the Loan Amount shall be repaid in a single principal payment on the Final Repayment Date".

3) The Parties deem the Final Repayment Date of the Loan Limit prolonged from 20.09.2008. The Bank is entitled to calculate Interest for the period 20.09.2008 to 07.10.2008 with rate 6-months EURIBOR + 2,75% per annum, which the Bank will debit on the next Interest Payment Date.

4) The Borrower shall pay to the Bank an additional Agreement Fee in the amount of 50 000,00 EEK (fifty thousand Estonian Kroons). The Bank is entitled to debit the

Current Account on the day of entering into the Annex by the above-mentioned Agreement Fee.

5) The Annex constitutes an integral part of the Agreement. The Annex enters into force from the moment of signing thereof by the Parties.

6) The Annex was executed on 2 pages in two copies of equal legal power in English, one to each of the Parties hereto.

7) The Borrower and the Bank have herewith agreed to extend the limitation period of the claims arising from the Agreement to 5 (five) years.

8) The Borrower and the Bank have herewith agreed that failing to resolve any disputes arising from the Agreement on the basis of good will the dispute shall be resolved by Harju County Court.

FULL NAME OF CLIENT MANAGER Taavi Ojala	TELEPHONE +372 888 2049	FAX +372 613 1322
CLIENT MANAGER'S E-MAIL ADDRESS Taavi.Ojala@swedbank.ee	CONTACT ADDRESS OF BANK Liivalaia 12, Tallinn 15040	
NUMBER AND DATE OF RESOLUTION HB BCC nr 08-HGK01-000269/9.1, 30.09.2008	FIRST NAME AND SURNAME OF PERSON WHO PREPARED THE ANNEX Annika Kaljurand	
<b>SIGNATURES OF PARTIES</b>		
NAME AND SIGNATURE OF THE BANK'S REPRESENTATIVE Taavi Ojala 	NAME AND SIGNATURE OF THE BORROWER'S REPRESENTATIVE Härmo Värk 	
PLACE AND DATE OF SIGNING Tallinn, 07.10.2008		