MEMORANDUM OF UNDERSTANDING

This Memorandum, dated 20th December 2013, confirms that the Republic of Estonia is working with Aorta Limited to jointly develop and manage both Air Freight Services and a Logistics Park at Ämari Air Base, Harjumaa, Estonia (ICAO: EEEI).

All contact and information requests should be directed to:

Steve Ampleford Aorta Limited 23 Berkeley Square London W1J 6HE United Kingdom +44 (0)20 3303 0010

Signed for and on behalf of the Republic of Estonia