

Annex No 1 (hereinafter the Annex)
to Loan Agreement No 07-171371-JI (hereinafter the Agreement)

BORROWER'S DATA		
BUSINESS NAME Satnam Estonia OÜ		REGISTRY CODE 11275817
FULL NAME OF THE REPRESENTATIVE Härmo Värk		BASIS OF REPRESENTATION Law and Articles of Association
LOCATION / POSTAL ADDRESS Narva mnt 9A, Tallinn 10117		CURRENT ACCOUNT NUMBER 221032392099
TELEPHONE +372 606 6000	FAX +372 606 6006	E-MAIL -
BANK'S DATA		
AS Hansapank , registry code: 10060701, location: Liivalaia 8, 15040 Tallinn		

1) Wherever used in this Annex, definitions specified in the Agreement have the same meanings herein.

2) The Parties have hereby mutually agreed to amend the Agreement and enforce Clauses 2.4, 2.5, 2.6, 2.7, 2.12 and 2.17 of the Agreement in the following new wording:

2.4. Final Repayment Date: 20.03.2010

2.5. Initial Date of Repayments of Loan Amount: 20.11.2008

2.6. Loan Amount Repayment Dates: 20th day of the current month

2.7. Annual Interest Rate (%): Euro 6-months EURIBOR + 2,75%

2.12. Condition for preparing Schedule

Special schedule - the Loan Amount shall be repaid according to 10-year annuity payment schedule, remaining Loan Amount shall be repaid on the Final Repayment Date.

2.17. Special Conditions:

2.17.1. If the Borrower decreases the outstanding Loan Amount to the level of at least 15 256 145.11 EUR, the Bank shall, according to Borrower's written application:

- 1) decrease the Interest Rate to Euro 6-months EURIBOR + 2,25% per annum; and
- 2) the dates specified in clauses 2.5 and 2.6 shall be amended to 20.03.2010; and
- 3) the Condition for preparing Schedule shall be amended to "Special schedule - the Loan Amount shall be repaid in a single principal payment on the Final Repayment Date".

3) The Parties deem the Final Repayment Date of the Loan Limit prolonged from 20.09.2008. The Bank is entitled to calculate Interest for the period 20.09.2008 to 07.10.2008 with rate 6-months EURIBOR + 2,75% per annum, which the Bank will debit on the next Interest Payment Date.

4) The Borrower shall pay to the Bank an additional Agreement Fee in the amount of 50 000,00 EEK (fifty thousand Estonian Kroons). The Bank is entitled to debit the


