

Data Analysis on NFTs

DATA ANALYSIS USING SQL – CAPSTONE PROJECT

WEEK 4 – DATA ANALYSIS USING SQL

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Description:

Over the past 18 months, an emerging technology has caught the attention of the world; the NFT. What is an NFT? They are digital assets stored on the blockchain. And over \$22 billion was spent last year on purchasing NFTs. Why? People enjoyed the art, they speculated on what they might be worth in the future, and people didn't want to miss out.

The future of NFT's is unclear as much of the NFT's turned out to be scams of sorts since the field is wildly unregulated. They're also contested heavily for their impact on the environment.

Regardless of these controversies, it is clear that there is money to be made in NFT's. And one cool part about NFT's is that all of the data is recorded on the blockchain, meaning anytime something happens to an NFT, it is logged in this database.

In this project, analysis is to be done on real-world NFT data.

That data set is a sales data set of one of the most famous NFT projects, Cryptopunks. Meaning each row of the data set represents a sale of an NFT. The data includes sales from January 1st, 2018, to December 31st, 2021. The table has several columns including the buyer address, the ETH price, the price in U.S. dollars, the seller's address, the date, the time, the NFT ID, the transaction hash, and the NFT name.

What to find to proceed further-

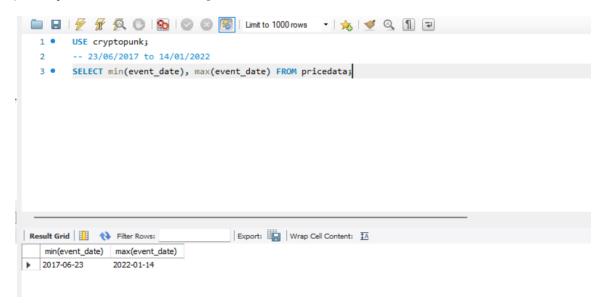
- 1. How many sales occurred during this time period?
- 2. Return the top 5 most expensive transactions (by USD price) for this data set. Return the name, ETH price, and USD price, as well as the date.
- 3. Return a table with a row for each transaction with an event column, a USD price column, and a moving average of USD price that averages the last 50 transactions.
- 4. Return all the NFT names and their average sale price in USD. Sort descending. Name the average column as average price.
- 5. Return each day of the week and the number of sales that occurred on that day of the week, as well as the average price in ETH. Order by the count of transactions in ascending order.
- 6. Construct a column that describes each sale and is called summary. The sentence should include who sold the NFT name, who bought the NFT, who sold the NFT, the date, and what price it was sold for in USD rounded to the nearest thousandth. Here's an example summary:
 - "CryptoPunk #1139 was sold for \$194000 to ox91338ccfb8coadb7756034a82008531d7713009d from ox1593110441ab4c5f2c133f21b0743b2b43e297cb on 2022-01-14"
- 7. Create a view called "1919_purchases" and contains any sales where "0x1919db36ca2fa2e15f900ofd9cdc2edcf863e685" was the buyer.
- 8. Create a histogram of ETH price ranges. Round to the nearest hundred value.

- 9. Return a unioned query that contains the highest price each NFT was bought for, and a new column called status saying "highest" with a query that has the lowest price each NFT was bought for and the status column saying "lowest". The table should have a name column, a price column called price, and a status column. Order the result set by the name of the NFT, and the status, in ascending order.
- 10. What NFT sold the most each month / year combination? Also, what was the name and the price in USD? Order in chronological format.
- 11. Return the total volume (sum of all sales), round to the nearest hundred on a monthly basis (month/year).
- 12. Count how many transactions the wallet "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685"had over this time period.
- 13. Create an "estimated average value calculator" that has a representative price of the collection every day based off of these criteria:
 - Exclude all daily outlier sales where the purchase price is below 10% of the daily average price.
 - Take the daily average of remaining transactions
 - a) First create a query that will be used as a subquery. Select the event date, the USD price, and the average USD price for each day using a window function. Save it as a temporary table.
 - b) Use the table you created in Part A to filter out rows where the USD prices is below 10% of the daily average and return a new estimated value which is just the daily average of the filtered data.
- 14. Give a complete list ordered by wallet profitability (whether people have made or lost money).

Results:

Using MySQL, analysis is done on the provided dataset for the NFTs. Below are the detailed results given for each of the findings mentioned in the description.

Datasets actually contains the data from June 23rd, 2017, to January 14th, 2022, instead of January 1st, 2018, to December 31st, 2021.



We will proceed in this analysis for this time period.(June 23rd, 2017, to January 14th, 2022,).

1) How many sales occurred during this time period?

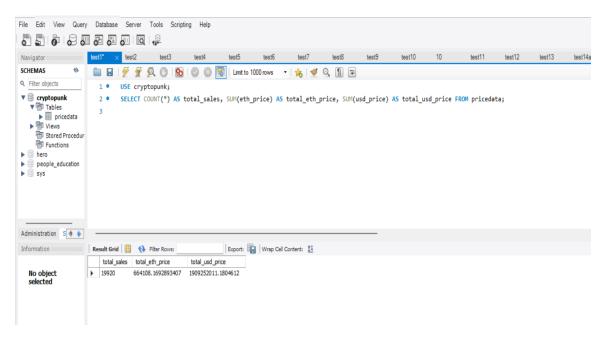
Using the query below obtained results are shown the following screenshot.

Query-

USE cryptopunk;

SELECT COUNT(*) AS total_sales, SUM(eth_price) AS total_eth_price,

SUM(usd_price) AS total_usd_price FROM pricedata;



For the given time period total sales transactions occurred are **19920** which is of **664,108.17** eth price worth of **1,909,252,011.18** US dollars.

2) Return the top 5 most expensive transactions (by USD price) for this data set. Return the name, ETH price, and USD price, as well as the date.

Using queries below result is returned in the following screenshot by sorting usd_price in descending order to obtain the topmost expensive transactions.

Query-

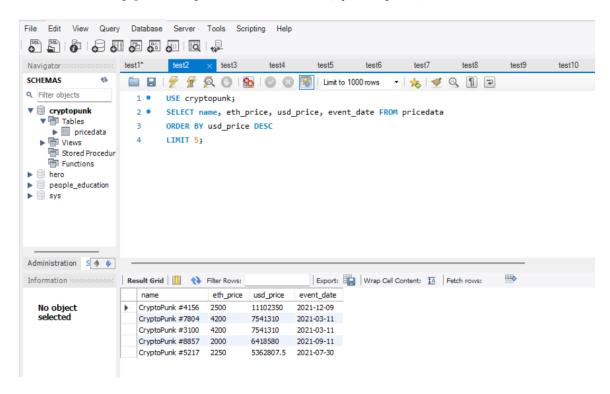
USE cryptopunk;

SELECT name, eth_price, usd_price, event_date FROM pricedata

ORDER BY usd_price DESC

LIMIT 5;

Below are the top 5 most expensive transactions (by USD price) for this data set.



3) Return a table with a row for each transaction with an event column, a USD price column, and a moving average of USD price that averages the last 50 transactions.

Using queries below result is returned in the following screenshot by taking moving average of USD price for the last 50 transactions.

Query-

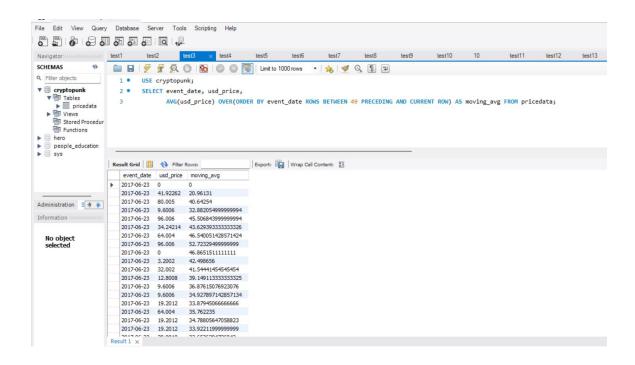
USE cryptopunk;

SELECT event_date, usd_price,

AVG(usd_price) OVER(ORDER BY event_date ROWS BETWEEN 49

PRECEDING AND CURRENT ROW) AS moving_avg

FROM pricedata;



4) Return all the NFT names and their average sale price in USD. Sort descending. Name the average column as average_price.

Query-

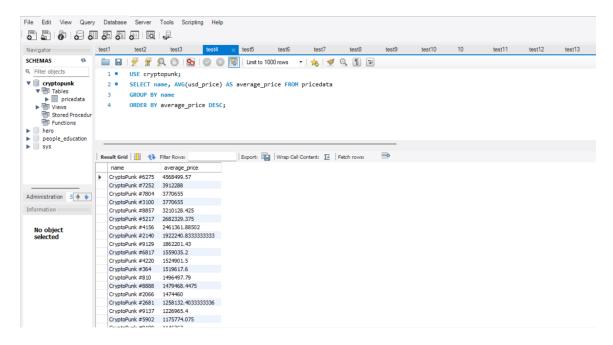
USE cryptopunk;

SELECT name, AVG(usd_price) AS average_price FROM pricedata

GROUP BY name

ORDER BY average_price DESC;

Using above queries obtained results are shown in the below screenshot-



5) Return each day of the week and the number of sales that occurred on that day of the week, as well as the average price in ETH. Order by the count of transactions in ascending order.

Query-

USE cryptopunk;

-- DAYOFWEEK returns the number of the day of the week as 1 to 7 corresponds to the day Sunday to Saturday

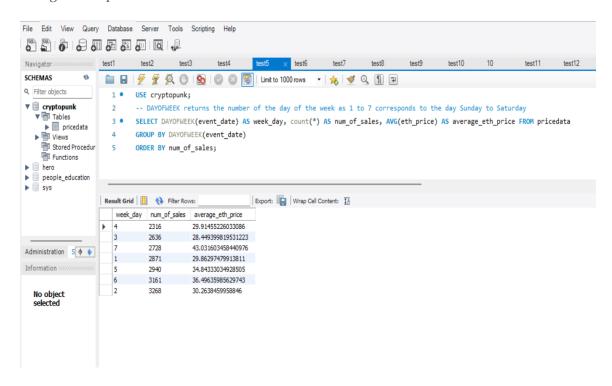
SELECT DAYOFWEEK(event_date) AS week_day, count(*) AS num_of_sales,

AVG(eth_price) AS average_eth_price FROM pricedata

GROUP BY DAYOFWEEK(event_date)

ORDER BY num_of_sales;

Using above queries obtained results are shown in the below screenshot-



6) Construct a column that describes each sale and is called summary. The sentence should include who sold the NFT name, who bought the NFT, who sold the NFT, the date, and what price it was sold for in USD rounded to the nearest thousandth. Here's an example summary:

"CryptoPunk #1139 was sold for \$194000 to ox91338ccfb8coadb7756034a82008531d7713009d from ox1593110441ab4c5f2c133f21b0743b2b43e297cb on 2022-01-14"

Query-

```
USE cryptopunk;
```

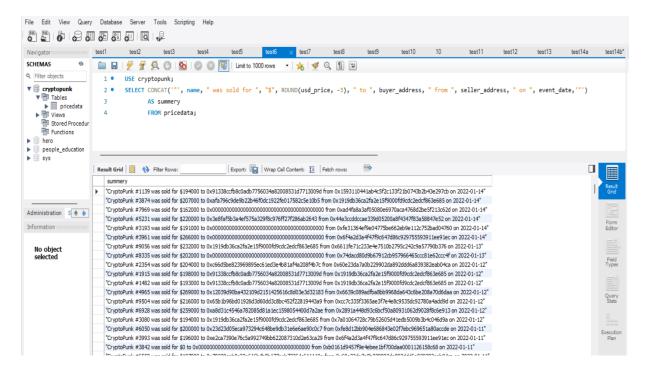
```
SELECT CONCAT("", name, " was sold for ", "$", ROUND(usd_price, -3), " to ",

buyer_address, " from ", seller_address, " on ", event_date,"")

AS summery
```

FROM pricedata;

Using above queries obtained results are shown in the below screenshot-



7) Create a view called "1919_purchases" and contains any sales where "0x1919db36ca2fa2e15f9000fd9cdc2edcf863e685" was the buyer.

Query-

USE cryptopunk;

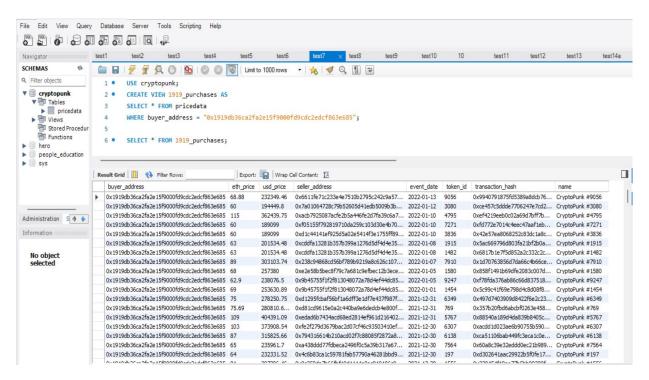
CREATE VIEW 1919_purchases AS

SELECT * FROM pricedata

WHERE buyer_address = "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685";

SELECT * FROM 1919_purchases;

Using above queries view called "1919_purchases" has been created and using that view data is returned in the output as shown in the below screenshot-



8) Create a histogram of ETH price ranges. Round to the nearest hundred value.

Query-

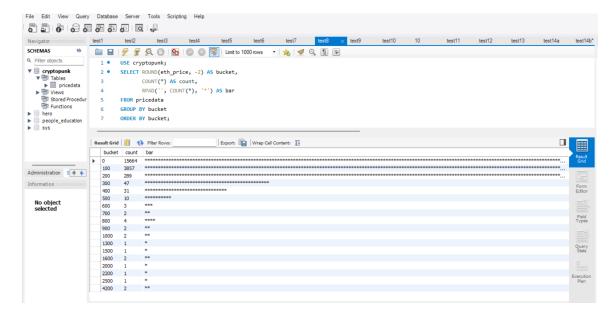
```
SELECT ROUND(eth_price, -2) AS bucket,
COUNT(*) AS count,
RPAD(", COUNT(*), '*') AS bar
```

FROM pricedata

GROUP BY bucket

ORDER BY bucket;

Below screenshot shows the histogram of ETH price ranges, we can see the positive skewness in the distribution (Right skewed distribution) of ETH price.

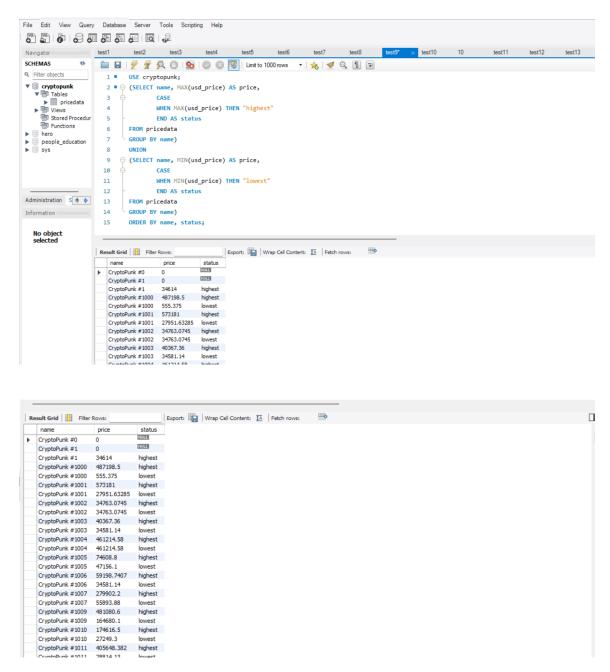


9) Return a unioned query that contains the highest price each NFT was bought for, and a new column called status saying "highest" with a query that has the lowest price each NFT was bought for and the status column saying "lowest". The table should have a name column, a price column called price, and a status column.

Order the result set by the name of the NFT, and the status, in ascending order.

Query-

Below screenshots shows a unioned result for the highest and lowest usd_price for the each NFT ordered in the ascending manner by name and status.



10) What NFT sold the most each month / year combination? Also, what was the name and the price in USD? Order in chronological format.

Query-

USE cryptopunk;

SELECT month_and_year, name, max_sold FROM

(SELECT DATE_FORMAT(event_date, '%M/%Y') AS month_and_year,

MAX(usd_price) as max_sold

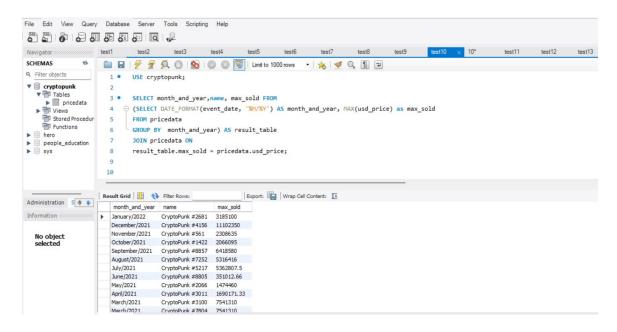
FROM pricedata

GROUP BY month_and_year) AS result_table

JOIN pricedata ON

result_table.max_sold = pricedata.usd_price;

Below screenshot shows the NFT name with highest sold price for month and year combination.



11) Return the total volume (sum of all sales), round to the nearest hundred on a monthly basis (month/year).

Query-

USE cryptopunk;

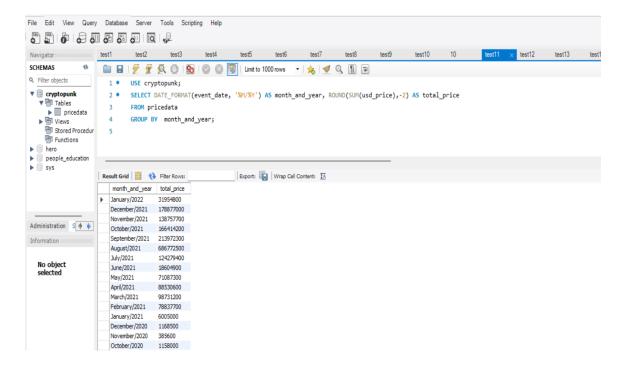
SELECT DATE_FORMAT(event_date, '%M/%Y') AS month_and_year,

ROUND(SUM(usd_price),-2) AS total_price

FROM pricedata

GROUP BY month_and_year;

Below are the monthly basis (month/year) total sales-



12) Count how many transactions the wallet "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685"had over this time period.

Query-

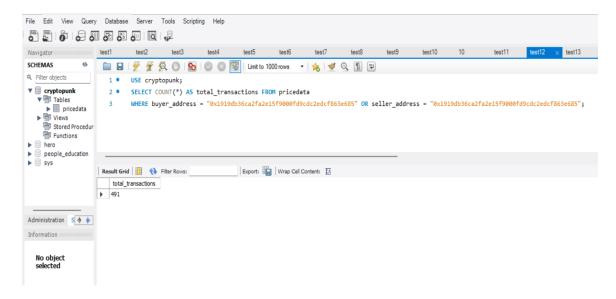
USE cryptopunk;

SELECT COUNT(*) AS total_transactions FROM pricedata

WHERE buyer_address = "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685" OR

seller_address = "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685";

Below screenshot shows the result obtained for the above queries, there are total **491** transactions the wallet "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685"had over this time period.



- 13) Create an "estimated average value calculator" that has a representative price of the collection every day based off of these criteria:
 - Exclude all daily outlier sales where the purchase price is below 10% of the daily average price
 - Take the daily average of remaining transactions
 - a) First create a query that will be used as a subquery. Select the event date, the USD price, and the average USD price for each day using a window function. Save it as a temporary table.
 - b) Use the table you created in Part A to filter out rows where the USD prices is below 10% of the daily average and return a new estimated value which is just the daily average of the filtered data

Query-

a)

USE cryptopunk;

CREATE TEMPORARY TABLE daily_avg_table

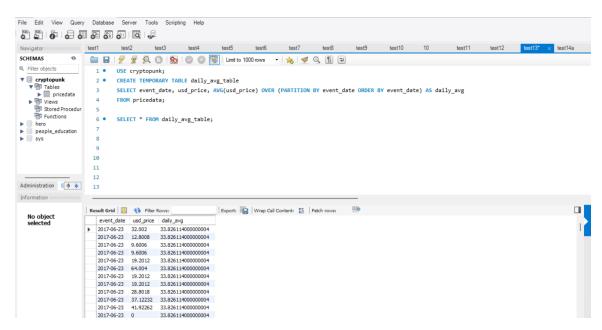
SELECT event_date, usd_price, AVG(usd_price) OVER (PARTITION BY event_date

ORDER BY event_date) AS daily_avg

FROM pricedata;

SELECT * FROM daily_avg_table;

Below screenshot shows the result obtained from the temporary table daily_avg_table. Initial daily average USD price is **33.826**.



b)

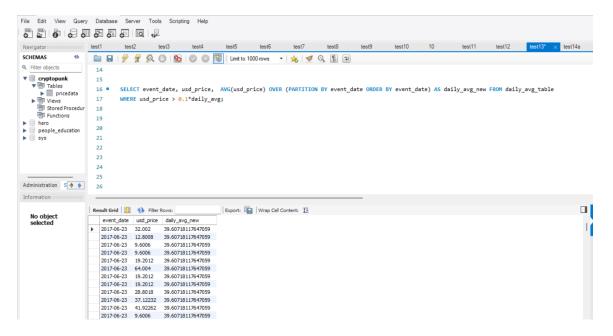
SELECT event_date, usd_price, AVG(usd_price) OVER (PARTITION BY event_date

ORDER BY event_date) AS daily_avg_new

FROM daily_avg_table

WHERE usd_price > o.1*daily_avg;

Below screenshot shows new daily average for the filtered usd_price (excluded usd_price which is below the 10% of daily average). New Daily average USD price is now 39.607.



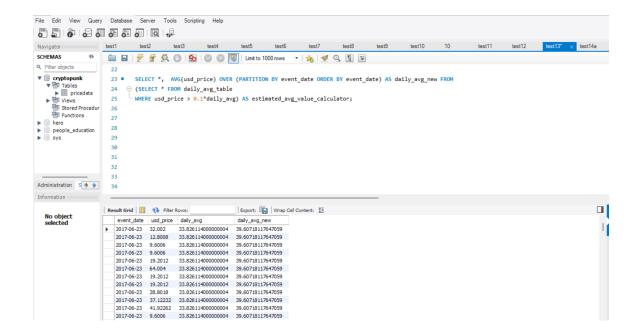
Combined results are obtained using queries below and are shown in the following screenshot-

SELECT *, AVG(usd_price) OVER (PARTITION BY event_date ORDER BY

event_date) AS daily_avg_new FROM

(SELECT * FROM daily_avg_table

WHERE usd_price > 0.1*daily_avg) AS estimated_avg_value_calculator;



14) Give a complete list ordered by wallet profitability (whether people have made or lost money).

Query-

USE cryptopunk;

CREATE TEMPORARY TABLE wallet

SELECT name, event_date, buyer_address, seller_address, usd_price,

CASE

WHEN buyer_address = "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685" THEN -1

WHEN seller_address = "oxigigdb36ca2fa2e15fg000fdgcdc2edcf863e685" THEN 1

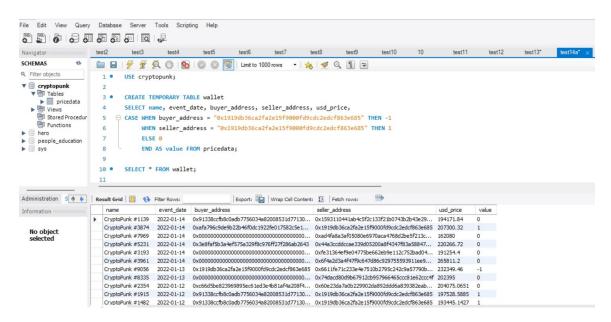
ELSE o

END AS value FROM pricedata;

SELECT * FROM wallet;

A temporary table called 'wallet' created for

"ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685" for saving the results with additional column 'value' consisting of values for the wallet if they had bought or sold the NFTs as shown below-



Using window function we can create a list for the wallet "ox1919db36ca2fa2e15f9ooofd9cdc2edcf863e685" in transaction and can calculate sum of USD price for it as shown below-

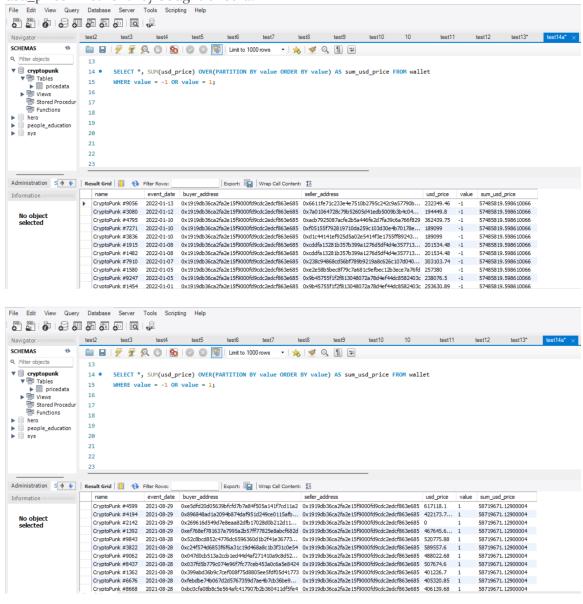
Query-

SELECT *, SUM(usd_price) OVER(PARTITION BY value ORDER BY value) AS

sum_usd_price FROM wallet

WHERE value = -1 OR value = 1;

List for the transaction "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685" with total usd price whether they bought or sold.



Using the below queries profitability is calculated for this wallet as shown in the following screenshot-

Query-

```
SELECT SUM(wallet_usd_price) AS profit FROM

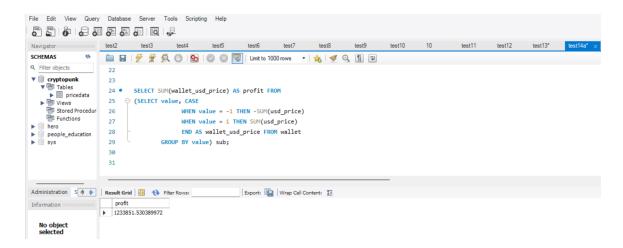
(SELECT value, CASE

WHEN value = -1 THEN -SUM(usd_price)

WHEN value = 1 THEN SUM(usd_price)

END AS wallet_usd_price FROM wallet

GROUP BY value) sub;
```



In this wallet for the transaction "ox1919db36ca2fa2e15f900ofd9cdc2edcf863e685" the total **1233851.53** USD price has been made.