

# BUSINESS & SOCIETY





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# LEARNING JOURNAL UNIT 3

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***BUS 3306-01 BUSINESS AND SOCIETY - AY2024-T5***



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This week challenged me to think deeply about corporate social responsibility and long-term wealth creation. I started by taking a self-quiz to assess my understanding of the topics. This self-assessment helped me identify areas needing more focus.

I then read materials on "The Social Contract: Time to Redefine?" These readings prompted me to reconsider corporations' role in society. The idea that businesses have responsibilities beyond profit-making due to their influence and resources struck me. It challenged my previous notions about business purposes and made me wonder about the potential impact if more companies embraced this perspective.

Preparing my discussion post on corporate social responsibility proved enlightening. I grappled with complex ideas about balancing profit and social good. Articulating my thoughts helped solidify my understanding. The argument that corporations should give back to society because they benefit from public infrastructure and educated workforces intrigued me. It made me reflect on the interconnectedness of businesses and communities.

The written assignment on Patagonia's approach to long-term wealth creation both challenged and rewarded me. Analyzing how a real company implements these principles deepened my understanding of corporate responsibility. Patagonia's holistic approach impressed me as it considered human social and natural capital alongside financial performance. This case study made our theoretical concepts feel more tangible and applicable.

I found balancing concise writing with including all relevant information about Patagonia's strategies particularly challenging. I realized I'm still developing my skills in synthesizing complex information into clear succinct points.

Reviewing a peer's written assignment from the previous unit provided an unexpected learning opportunity. It allowed me to see how another student approached a similar task giving me new perspectives on the topic and academic writing. This exercise highlighted the value of peer learning and made me appreciate our class's diverse viewpoints.

This week has significantly expanded my understanding of corporate social responsibility and sustainable business practices. I'm gaining a more nuanced view of businesses' role in addressing social and environmental issues. I've also become more adept at critically analyzing business strategies and their broader impacts.

I'm curious to explore how these principles of corporate responsibility apply in different industries and cultural contexts. I also want to continue improving my ability to express complex ideas concisely in my writing.

This week reinforced the importance of considering multiple perspectives when examining business practices. I'm excited to apply these insights to future discussions and assignments and to continue developing a more comprehensive understanding of sustainable and responsible business practices.

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