

HEALTH, SAFETY, ENVIRONMENT & QUALITY (HSEQ) POLICY

Magellan Power is committed to sustainability and protection of the environment, good governance, ensuring health and safety, providing a high standard of customer satisfaction, and continuous improvement through our business planning and our Health, Safety, Environment and Quality (HSEQ) management systems that is compliant to International Standards ISO45001 (Health & Safety), ISO14001 (Environment) and ISO9001 (Quality).

In all areas of our organisation, our primary focus is to:

- Continually strive for excellence and improve our systems to achieve excellent outcomes for our stakeholders.
- Perform beyond compliance.
- Maximise opportunities, minimise risk and pollution.

Magellan Power are committed to:

- Continually striving for safe and healthier working conditions for the prevention of work-related injury and ill health.
- Eliminating health, safety, environment and quality hazards and reducing risks for our workers and stakeholders.
- Consulting with our workers and requesting their participation in various matters relating to our management, system and operational performance.
- Minimise the impact on the environment by implementing and maintaining environmentally sustainable business practices that help to prevent pollution.
- Consistently meeting and working to exceed customer, community and our other stakeholder needs and expectations.
- Continual improvement of our health, safety, environment and quality management systems.
- Legal and other requirements compliance with applicable laws, regulations and work standards.

We will achieve these objectives by:

- Monitoring, measuring and recording of our health, safety, environment and quality performance against our operational targets.
- Train all workers to report HSEQ issues effectively using our reporting software.
- Consulting and engaging with our workers and other key stakeholders regarding risk and opportunities.
- Ensuring our operations do not impact the environment in the areas we have control over such as waste management.
- Ensuring strong performance of our employees, contractors, and suppliers to ensure customer satisfaction.
- Continually improving, innovating and applying sustainable and best practice principals to drive a strong improvement culture.
- Consistently meeting our legal and other compliance requirements.

We encourage all of our stakeholders to contribute towards the development of this Policy and to challenge any non-compliant or ineffective practices.

APPROVED: 1 June 2023

This Policy will be reviewed every 12mths to ensure its appropriateness, accuracy and value

Masoud Abshar
Managing Director