

Acme Corporation
 Consolidated Statements of Income
 (In millions of USD, except per share amounts)

	Year Ended December 31,	2023	2022	2021
Revenue				
Total revenue	12,450	11,200	10,000	
Cost of revenue	7,200	6,800	6,000	
Gross profit	5,250	4,400	4,000	
Operating expenses				
Research and development	1,100	1,000	900	
Selling, general and administrative	2,300	2,100	1,900	
Operating income	1,850	1,300	1,200	
Interest expense, net	150	140	130	
Other income, net	50	30	20	
Income before income taxes	1,750	1,190	1,090	
Provision for income taxes	350	240	220	
Net income	1,400	1,000	870	
Earnings per share				
Basic	5.60	4.00	3.48	
Diluted	5.50	3.95	3.45	