

Acme Corporation

Consolidated Statements of Income

(In millions of USD, except per share amounts)

Year Ended December 31,

2023 2022 2021

Revenue

Total revenue	12,450	11,200	10,000
Cost of revenue	7,200	6,800	6,000
Gross profit	5,250	4,400	4,000

Operating expenses

Research and development	1,100	1,000	900
Selling, general and administrative	2,300	2,100	1,900
Operating income	1,850	1,300	1,200
Interest expense, net	150	140	130

Other income, net	50	30	20
Income before income taxes	1,750	1,190	1,090

Provision for income taxes	350	240	220
Net income	1,400	1,000	870

Earnings per share

Basic	5.60	4.00	3.48
Diluted	5.50	3.95	3.45