

Acme Corporation

Consolidated Statements of Income

(In millions of USD, except per share amounts)

	Year Ended December 31,		
	2023	2022	2021
Revenue			
Total revenue	12,450	11,200	10,000
Cost of revenue	7,200	6,800	6,000
Gross profit	5,250	4,400	4,000
Operating expenses			
Research and development	1,100	1,000	900
Selling, general and administrative	2,300	2,100	1,900
Operating income	1,850	1,300	1,200
Interest expense, net	150	140	130
Other income, net	50	30	20
Income before income taxes	1,750	1,190	1,090
Provision for income taxes	350	240	220
Net income	1,400	1,000	870
Earnings per share			
Basic	5.60	4.00	3.48
Diluted	5.50	3.95	3.45