Due Date: April 17, 2020

Insurance Consultant Project

- 1. An Insurance is quiet essential for anyone these days, having an insurance helps us to avoid the financial losses, both big and small.
- 2. There are various types of insurance which a person should have as a mandatory. All the available types of insurance fall under two of general categories. The first one is Personal Insurance which includes Health Insurance, Life Insurance and Disability Insurance. The second type is Property insurance which includes Auto Insurance, Homeowners and renters Insurance and Flood Insurance.
- 3. An individual who would like to be insured had to go through all the public and private Insurer's individually who provide them required services and then make a choice among them. Few cases, a person needs multiple types of insurance and he would have to go through a long lasting process to complete the policies required.
- 4. Our Application would integrate all the Insurance companies which offers different kinds of insurance available onto a single platform and help individual to get insured for any kind of insurance required of their choice. The application also helps insured individual during claims and renewal times. Even the Insurance companies could reduce their hassle of approaching the customers to get insured, Verifying the background, and concentrate more on providing effective assistance to the insured by reaching the claim expectations.

The Application would basically have three entities:-

- 1. Insurance Companies: These include all the public and private insurance providers which offers all kinds of Life and Property insurance plan's enlisted with them. These Companies would involve multiple organizations that they have tied up with for example, considering a health care insurance which has tied up with different health organizations.
- 2. Insurance Consultant: The Medium through which individual gets insured among the best insurance companies enlisted by them and offers all kinds of assistance to Both the insurance providers and insured individuals to complete the process hassle free.
 - These consultants within them has various Departments/Roles:
 - Admins that can enlist various companies, Manage customers, verifying the claim raised and act as bridge between insurance companies and customers.
 - Customer Service Department that helps in customers completing the process of getting insured, paper work, renewal of insurance, receiving claims.
 - Claims department which handles the claims give report to insurance providers and make sure that proper claim is reached to customer.
 - Billing department that handles the payments from customers and complete the payment to insurance companies.
- 3. Customer/Insurance seeker: The End user which can be an individual/company who needs the best insurance plan for their health, property, etc. among the market with all services.

ENTITY DIAGRAM:-



