

Magna Closures signs MOU with MIMIT for development of Guasticce plant in Italy

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[Magna Closures Inc.](#), a subsidiary of [Magna International Inc.](#), has signed a three-year memorandum of understanding (MOU) with the Minister of Enterprise and Made in Italy (MIMIT) for a new development plan of its Guasticce production site in Livorno province.

The agreement will support Magna Closures' planned investments to enhance the plant's competitiveness, which employs around 500 people, while safeguarding jobs and skills. It establishes a framework of collaboration between the company, MIMIT, the Tuscany Region, and the Municipalities of Livorno and Collesalvetti.

Under the MOU, Magna Closures will share the evolution of its industrial plan with trade unions and institutions, invest in workforce training and skill development, and explore tools to support employment and investments.

This agreement also provides for continuous monitoring to ensure production continuity and ongoing development of the Guasticce site. ([From MIMIT press release dated January 20, 2026](#))