In the food services industry, mobile food businesses are considered especially profitable and delicious.

In New York City, the dedicated consultants who investigate data for these businesses are members of an elite squad known as the Yummy Unbelievable Meals consultants.

These are their stories.



Jeff Kao, Mike Lin, Chuoran Wang

MIDTOWN MANHATTAN THURSDAY, MARCH 29

Presenting to the President of the NYC Food Truck Association (NYFTA) ...



Proposal

A **commissioned analysis** for NYFTA members:

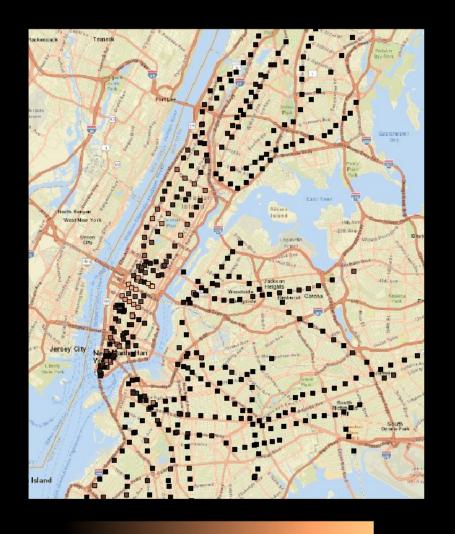
- A Recommendation Report on placement given various factors, e.g.,
 - o growth
 - o seasonality of product
 - o meal time (breakfast, lunch, dinner)
- <u>-A Dashboard</u> that visualizes foot-traffic flows for a similar context (time and location)

Recommendation Report

BEST LOCATIONS FOR FOOD TRUCK PLACEMENT ON A SEASONAL BASIS

FOOD TRUCKS ARE POPULAR FOR BREAKFAST, LUNCH, DINNER

ANALYZING DINNER TRAFFIC FIRST LOOKING AT ENTRY DATA TO MTA



MTA System is the primary mode of transportation in NYC

Station
Distribution
In NYC

Past Year Absolute Traffic Data

AGGREGATED DATA ON A QUARTERLY BASIS

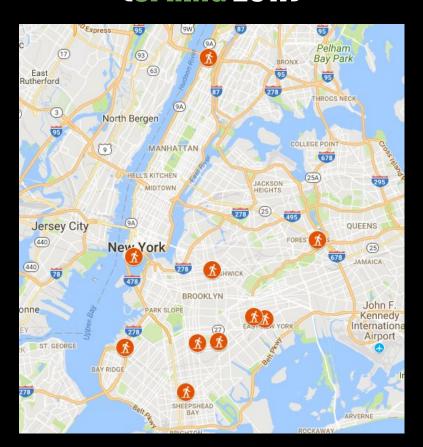
COMPARE YEAR TO YEAR TO DETERMINE GROWTH BY STATION

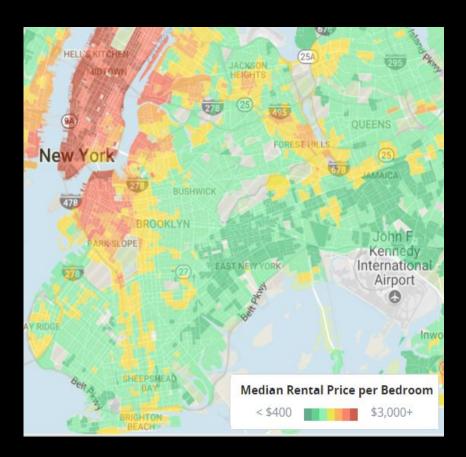
QUARTERLY DATA TRAFFIC DATA - 2015 to 2017 SORTED BY YOY % CHANGE

STATIONS	¥ 2	015Q4	-	2016Q1 ·	2016Q2 ×	2016Q3 ·	2016Q4 ·	2017Q1	201702	2017Q3	YOY_2017Q2 IT
75 AV		102,409,959	9	307,561,225	308,075,808	308,574,879	309,069,083	503,599,029	891,705,915	891,699,865	189.44%
AVENUE P		3,272,734	$\overline{}$	9,954,129	10,093,795	10,311,171	14,929,429	23,945,720	24,242,306	24,361,371	140.17%
EASTCHSTER/DYRE		537,285,056	6	1,612,002,943	1,612,174,092	1,612,351,436	1,612,526,389	1,612,709,860	3,655,363,789	4,676,486,621	126.74%
MYRTLE AV		5,933,156	_	18,031,205	18,145,041	18,226,258	18,332,217	25,394,614	39,553,757	39,653,173	117.99%
VAN SICLEN AVE	100	10,861,071	1	7,955,482	8,043,313	14,003,701	17,149,592	17,241,422	17,340,026	17,936,142	115.58%
WALLST		504,070,383	3	504,204,045	906,836,863	2,030,210,993	504,599,650	504,727,865	1,947,170,559	3,322,408,956	114.72%
BEVERLEY ROAD	100	7,078,641	1	6,981,947	6,897,194	6,796,566	14,971,052	14,062,101	14,036,221	13,994,055	103.51%
UTICA AV	3	50,331,69	3	150,995,137	150,995,218	150,995,274	150,995,363	251,810,641	302,676,411	303,172,636	100.45%
59 ST	(3)	3,120,966,533	3	3,121,074,916	3,121,181,495	3,121,288,079	3,121,404,730	3,121,514,152	6,093,144,567	6,092,506,972	95.22%
175 ST		355,198,289	5	355,558,592	355,884,827	455,584,120	654,446,792	654,496,945	654,549,594	654,600,437	83.92%
ALABAMA AV		2,385,261	1	7,319,590	7,544,292	7,785,161	8,011,549	9,993,600	13,768,519	13,924,634	82.50%
AVENUEJ	0	9,110,223	3	27,449,584	27,639,898	251,668,681	110,011,730	50,346,110	50,362,517	50,374,593	82.21%
14 ST		3,685,746,130	0	3,685,302,627	3,684,633,888	3,683,884,938	3,682,993,516	6,391,631,096	6,391,196,444	6,390,776,881	73.46%
RIT-MANHATTAN		5,419,836	6	4,728,935	4,746,467	5,269,683	5,766,401	6,179,861	8,084,477	3,961,127	70.33%
NEW LOTS AV	125.	7,213,475	5	21,898,563	22,096,185	32,464,786	37,580,664	37,421,709	37,452,706	37,347,696	69.50%
CRESCENT ST	3	15,341,736	6	15,448,470	15,566,078	15,685,545	15,823,503	15,947,110	25,790,212	30,851,119	65.68%
182-183 ST	100	7,383,779	9	22,349,591	22,524,521	27,264,804	36,737,760	36,870,105	37,005,602	37,065,603	64.29%
34 ST-HUDSON YD	ē.	241,075	5	485,050	4,633,927	6,779,371	6,995,393	7,191,815	7,423,182	7,644,459	60.19%
21 ST		33,747,257	7	3,739,290	5,009,151	7,425,118	7,529,252	7,633,150	7,733,895	7,805,766	54.40%
MT EDEN AV	0	726,681	1	2,304,393	8,634,888	11,903,065	11,984,983	12,637,926	13,067,209	13,098,082	51.33%
KOSCIUSZKO ST		13,682,434	4	13,590,168	13,523,902	13,438,921	15,631,838	20,305,406	20,420,652	20,559,036	51.00%
BAY RIDGE-95 ST		455,957,189	9	19 -7	304,534,190	457,110,424	457,488,834	457,849,617	458,209,618	458,529,371	50.46%
BAY PKWY	13.	100,662,608	8	301,987,712	301,987,482	401,812,999	450,169,190	449,726,650	449,294,470	448,859,951	48.78%
AVENUE H	3	2,693,159	9	8,154,457	237,630,638	352,321,638	352,321,676	352,321,725	352,321,770	352,321,789	48.26%
47-50 STS ROCK	(2)	134,217,728	8	369,172,751	3,927,760,814	5,766,258,211	5,766,956,895	5,767,711,566	5,768,479,143	5,769,118,133	46.86%
GRANT AV	65	6,387,208	8	19,302,244	19,347,083	19,417,835	29,278,216	28,327,876	28,378,236	28,434,451	46.68%

Highest Growth (SPRING 2017)

Where They Live





Dashboard

Why is a Dashboard useful?

After getting the big picture, vendors <u>want to know the</u> <u>specifics</u> of what to do:

- -are riders interested in buying my products?
- -how will my business change over the week and within a day?

For Food Truck Vendors, Exits are Important

Food Truck customers are $\underline{\text{more likely to buy food when}}$ $\underline{\text{exiting}}$ the subway, less likely to buy food when entering the subway¹

¹ while it is not illegal to eat while riding the NYC subway, it is bad manners and generally frowned upon

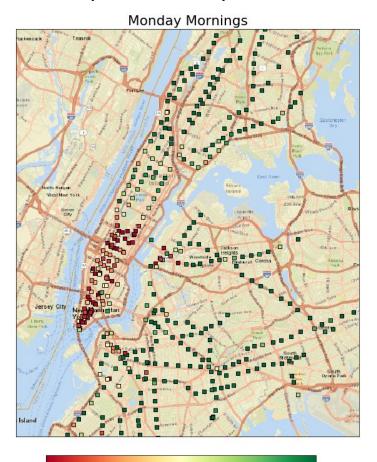
Location- and Time-Based Analysis

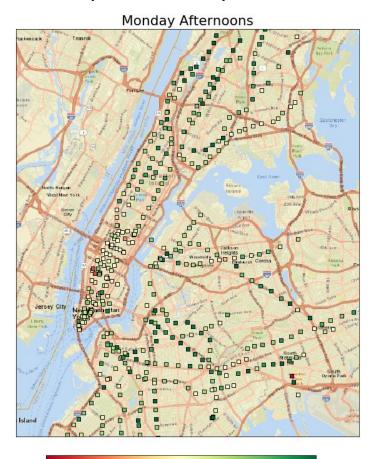
Location:

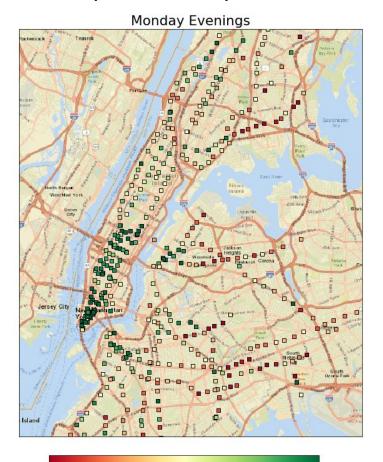
-decide where to operate on a particular day

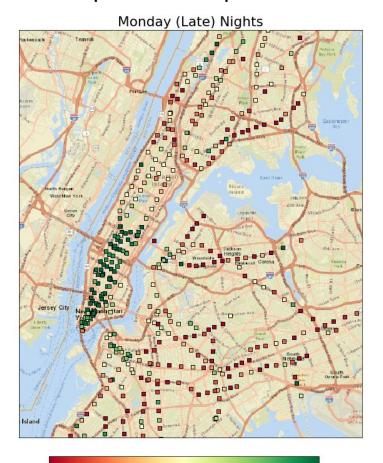
Time:

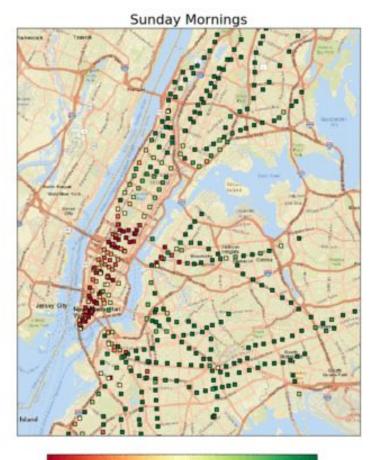
- -different food is eaten at different times of the day
- -to maximize sales, change locations over time (e.g., during the day (morning/evening) or the week (weekday/weekend))











We need to drill down deeper ...

- you can choose the right region, but the wrong stations

 once a vendor has picks out a region, they still need to perform a detailed time of day analysis

Dashboard:

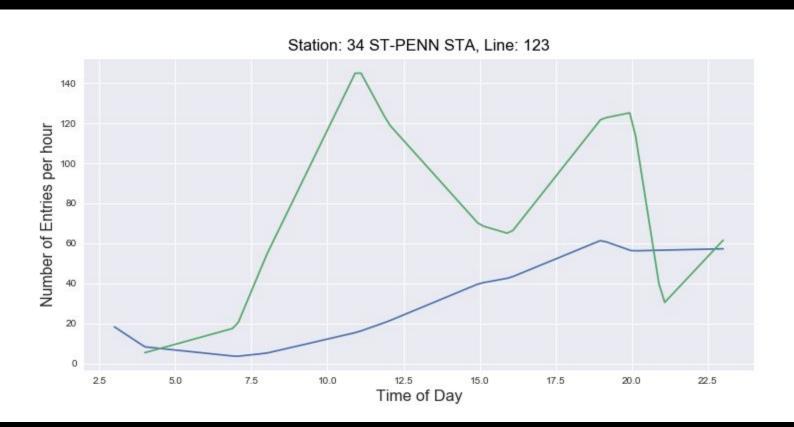
Time of Day (TOD) Analysis

TOD - Time of Day Analysis

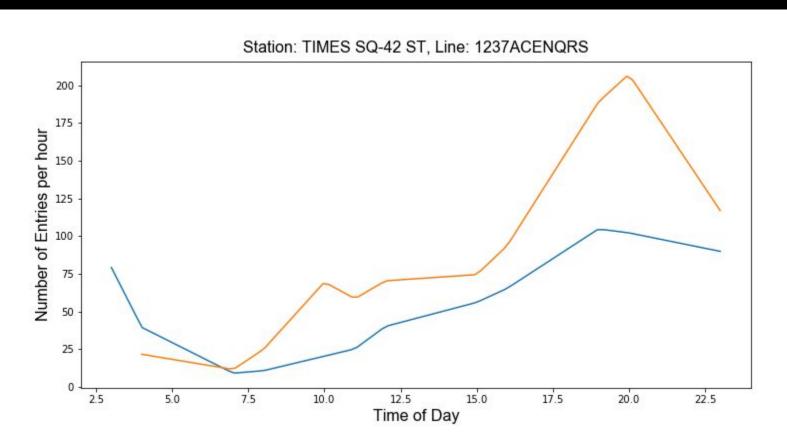
- Traffic pattern of a typical weekday/weekend for a station

- Compare peak foot traffic time among stations to strategically move your food truck

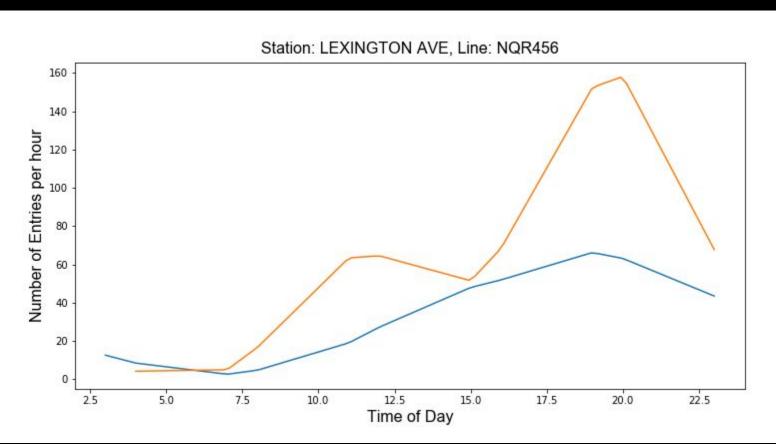
Dashboard Results



Dashboard Results



Dashboard Results



Conclusion

Concluding statements

- A commissioned report for NYFTA members with recommendations on placement

- A dashboard that visualizes foot-traffic flows

Maximize profit and increase the value of NYFTA membership

Next Steps

- -Normalize Station Name data
- -Turnstile Counter Anomalies (ie: resets, negative numbers)
- -Aggregate data over larger time period
- -Plot graph of YOY percentage growth
- -Restaurant Density / Growth Data (overlay)
- -Restaurant Growth/Density + Traffic Growth Data
- -Identify Key Areas of Opportunity for Food Truck Placements

(Questions?)

Executive Producer DICK WOLF

A Metric For Entries/Exits

An exit/entry ratio that lets us compare rider movement over time and across stations

For each station/time period:

2 * [(entries) / (entries + exits)] - 1