

Q. 1.

All categories of loans should henceforth be priced only with reference to the Base Rate. However, the following categories of loans could be priced without reference to the Base Rate

- (i) DRI advances
 - (ii) Loans to banks own employees
 - (iii) Loans to banks depositors against their own deposits
- Correct code is

a. ☐ (i) and (ii) Only

b. ☒ (i) and (iii) Only **Incorrect** **Reveal Answer**

c. ☐ (ii) and (iii) Only

d. ☐ (iii) Only

e. ☐ (i), (ii) and (iii)

Overall Accuracy for this question: 23.42 %

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Q. 2.

A reduction in government regulation of industry is unlikely to produce which of the following undesirable effects

- (i) An increase in market imperfections
 - (ii) Lower quality of service
 - (iii) Cyclical unemployment
- Correct code is

a. ☐ (i) Only

b. ☐ (ii) Only

c. ☐ (iii) Only

d. ☒ (i) and (ii) Only **Incorrect** **Reveal Answer**

e. ☐ (ii) and (iii) Only

Overall Accuracy for this question: 21.62 %

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Q. 3.

Which among the following is a type of charge that gives a bank automatic claim over a borrowers property or assets that come in banks possession in the normal course of its business?

a. ☐ Lien

b. ☐ Set off

c. ☒ Pledge **Incorrect** **Reveal Answer**

d. ☐ Appropriation

e. ☐ Garnishing

Overall Accuracy for this question: 30.63 %

 **Bookmark**

Q. 4.

Recession is a period of general economic decline, defined usually as a contraction in the GDP for six months (two consecutive quarters) or longer. It is marked by which of the following?

- (1) High unemployment
- (2) Stagnant wages
- (3) Fall in retail sales

Correct code is

- a. ☐ (i) and (ii) Only
- b. ☐ (ii) and (iii) Only
- c. ☐ (i) and (iii) Only
- d. ☐ (iii) Only
- e. ☒ (i), (ii) and (iii) **Correct**

Overall Accuracy for this question: 50 %

[Bookmark](#)**Q. 5.**

In which of the following form can foreign exchange be carried by a person going out of India?

- (i) Bank draft
- (ii) Travelers cheque
- (iii) Currency note/coin

Correct code is

- a. ☐ (i) and (ii)
- b. ☐ (i) and (iii)
- c. ☒ (iii) Only **Incorrect** [Reveal Answer](#)
- d. ☐ (ii) Only
- e. ☐ (i), (ii) and (iii)

Overall Accuracy for this question: 33.04 %

[Bookmark](#)**Q. 6.**

A travelers cheque is a preprinted, fixed amount cheque designed to allow the person signing it to make an unconditional payment to someone else as a result of having paid the issuer for that privilege. Travelers cheque is valid for

- a. ☒ 15 days **Incorrect** [Reveal Answer](#)
- b. ☐ 1 Month
- c. ☐ 45 Days
- d. ☐ 2 Months
- e. ☐ No limit is valid till encashed

Overall Accuracy for this question: 23.21 %

[Bookmark](#)**Q. 7.**

Appellate Tribunal for recovery of debts due to banks and financial institutions is set up at which of the following places?

a. ☐ Delhi

b. ☒ Mumbai **Correct**

c. ☐ Kolkata

d. ☐ Chennai

e. ☐ Bangalore

Overall Accuracy for this question: 50 %

 **Bookmark**

Q. 8.

Which of the following bank/s is/are commercial bank?

(i) Foreign Banks

(ii) State Co-operative Banks

(iii) Regional Rural Banks

Correct code is

a. ☒ (i) Only **Incorrect** **Reveal Answer**

b. ☐ (ii) Only

c. ☐ (iii) Only

d. ☐ (i) and (ii) Only

e. ☐ (i) and (iii) Only

Overall Accuracy for this question: 32.14 %

 **Bookmark**

Q. 9.

Which of the following Foreign Banks has maximum branches in India?

a. ☒ Standard Chartered **Correct**

b. ☐ HSBC

c. ☐ City bank

d. ☐ Barclays bank

e. ☐ Deutshe bank

Overall Accuracy for this question: 29.73 %

 **Bookmark**

Q. 10.

Consider the following statements about National Spot Exchange Ltd. and identify correct one

(i) NSEL commenced Live trading on October 15, 2008.

(ii) At present, NSEL is operational in 16 States in India, providing delivery-based spot trading in 52 commodities.

(iii) It is a structured market place, set-up to transform the commodity market by way of reducing the cost of intermediation and thereby improving marketing efficiency.

Correct code is

a. ☐ (i) Only

b. ☐ (ii) Only

c. ☒ (iii) Only **Incorrect** [Reveal Answer](#)

d. ☐ (i) and (iii) Only

e. ☐ (i), (ii) and (iii)

Overall Accuracy for this question: 49.11 %

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