

Signer: arti mathur
 Date: Wed, Mar 17, 2021 17:33:46 IST
 Location: NOIDA
 Reason: Signing Policy for OICL

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inland transit & Rs.25,000/- in Import Export Transit Claims. 5. During inland transit period the packing as well as Tarpaulin cover shall be inspected by the Insured or his Employee/agent/Transporter at the time of despatch and in case of any rain water Claim ,if a remark is given by the Surveyor for improper Packing & Tarpaulin Coverage in the Survey Report a proof of the proper packing & Tarpaulin coverage at the time of loading shall be provided by the Insured, otherwise the claim will not be considered by the Insurer. Therefore, Water damage can only be covered only when the cargo is carried in closed trucks wagon or properly covered with Tarpaulin. 6. During Road transit the weight of the cargo in the truck/Tanker/carrying vehicle should not exceed the registered carrying capacity as certified by Registration Authorities otherwise it shall be out of the scope of the policy and the vehicle/vessel must be in roadworthy & seaworthy condition.

3. 7. The transits from to or through Syria, Somalia, Iran, Iraq, Syria, North Korea, Bosnia, Chechnya, Northern Sri Lanka and Afghanistan remain out of the scope of the policy. 8. All second hand machinery to be covered only after pre-despatch inspection before and after packing by competent surveyor at the insured's cost. 9. Losses due to mould, mildew, fungus infestation germination unless caused by identifiable external perils, heating & sweating and Ordinary leakage, Trading losses, Unexplained losses & Mysterious disappearance claims shall not be covered. 10. Shortage in sound cases not covered. 11. Shortage/losses if Seal is not found intact on Tankers/containers is not covered. All shortage losses due to ordinary loss in weight are excluded. Shortages without operation of any insured perils are excluded. Shortage in sound cases also not covered. 12. Claim due to breakage, denting or chipping will not be covered unless there are external damage to the packing. Open delivery in such cases is a must. 13. Warranted that the Sea vessel used is in conformity with the Institute Classification Clause and not more than 25 years of age. 14. Warranted that losses due to oxidation and rusting are not covered until caused by entry of sea water into the Sea vessel/craft. 15. Goods dispatched before issuance of this cover shall not be covered. 16. In case of Edible Oil or chemicals or other liquid products if the Ship has given full complete delivery at port any further short delivery taken by the Insured shall not be covered by this insurance policy. 17. Warranted that the losses due to ordinary leakage, Adulteration, Contamination and deterioration of Quality shall be excluded from the scope of policy.

4. 18. Warranted that Barge movement will not take place during rough weather conditions and or during weather warning periods issued by the competent authorities. Warranted that Barges are certified and duly licensed for trading by competent authorities and hold valid statutory licences and Certificates including certificate of Survey. 19. The insured shall always take care of the rough weather warnings issued by the Government authorities from time to time particularly during flood situations if declared by Central or state Government and shall not allow to move any consignmant during such period of time till the situation is restored to normal by the Government authorities. 20. The transit through Insured owned vehicles or through any of his subsidiary owned vehicles are not allowed under this policy. 21. In case of theft of subject matter of insurance during transit period FIR to the local Police Authorities is must followed by untrace report and Certified True Copy of FR duly accepted by the Hon'ble Court is must. 22. The insured has to ensure that the transit takes place only by shortest route, as losses taken place due to route diversion are not covered in the policy.

Voyage	- From ANY WHERE IN WORLD To ANYWHERE IN WORLD .
Per	- Vessels as per Current Institute Classification Clause. Other steamers / Vessels held covered at a premium and on conditions to be agreed before attachment of cover (shipment leaves the warehouse). Despatches by Rail and / or Road, Regd. Post and / or Air freight.
Limit	- INR 10000000 per any one bottom/per any one sending at anyone time.
Location Clause	- Notwithstanding anything to contrary contained in this contract, Company's liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the amount as specified in the schedule of the policy. This denotes accumulation of all shipments at any one place at any one time, e.g. Intermediate storage, carriers or other godowns, at the port awaiting shipment and similar places.
Basis of Valuation	- Cost Insurance and Freight (CIF) plus 10 %
Financier's Names are as stated herein:	None