

Marlabs Innovations Private Limited
Primeco Union City,
Wing-1, Block -B, 7th Floor,
Sadaramangala Industrial Area, Whitefield Main Road, Bangalore – 560067
Income Tax Computation For The Financial Year 2022-2023

Employee No.:	109778	Name:	Sangeeth C S		
PAN No. :	LYUPS0580E	Gender :	Male	Location:	Kochi
Date of Join:	22-Oct-2021	Date of Birth :	26-Sep-1993	Date of Leaving:	
Company PAN No:	AAECM6806F	TAN No:	BLRM10406E		

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
BASIC	262500.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00
PERSONAL PAY	322605.00	27005.00	27005.00	27005.00	27005.00	27005.00	27005.00	27005.00	27005.00	27005.00	26520.00	26520.00	26520.00
HRA	105000.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00
Total	690105.00	57630.00	57630.00	57630.00	57630.00	57630.00	57630.00	57630.00	57630.00	57630.00	57145.00	57145.00	57145.00

B) Deduction

Pay Items	Total	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
PF	31500.00	2625.00	2625.00	2625	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00
INCOME TAX	18943.00	1740.00	1740.00	1741	1740.00	1741.00	1740.00	1741.00	1740.00	1741.00	1639.00	1640.00	0.00
PROF TAX	2200.00	200.00	200.00	200	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	0.00
Total	52643	4565.00	4565.00	4566	4565.00	4566.00	4565.00	4566.00	4565.00	4566.00	4464.00	4465.00	2625.00

C) Perquisites

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Total													

D) Gross Salary (A+C)

690105

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40	8000	8750	21875	8750	5813	5813
May	40	8000	8750	21875	8750	5813	5813
Jun	40	8000	8750	21875	8750	5813	5813
Jul	40	8000	8750	21875	8750	5813	5813
Aug	40	8000	8750	21875	8750	5813	5813
Sep	40	8000	8750	21875	8750	5813	5813
Oct	40	8000	8750	21875	8750	5813	5813
Nov	40	8000	8750	21875	8750	5813	5813
Dec	40	8000	8750	21875	8750	5813	5813
Jan	40	8000	8750	21875	8750	5813	5813
Feb	40	8000	8750	21875	8750	5813	5813
Mar	40	8000	8750	21875	8750	5813	5813
Total		96000	105000	262500	105000	69756	69756
Item						Exemption	
House Rent Allowance : Section 10(13A)						69756	
Leave Travel Assistance : Sec. 10(5)						0	
Total Exemptions						69756	

F) Income from Previous employer

Pay Items	Amount
Total Income	0
Income Tax	0
Professional Tax	0
Provident Fund	0

G) Income after exemption (D - E + F) 620349

H) Less Deduction under Section 16 52200

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2200.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 568149

J) Add any other income declared by the employee (a+b)..... 0

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0

(i) Interest on housing loan (Self occupied)..... 0

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total :							

K) Gross Total Income (I + J) 568149

L) Deduction under chapter VI A 31500

Investment	Section	Gross	Qualifying	Deductible
PF	80C	31500	31500	31500
Sub Total		31500	31500	31500

M) Taxable Income 536649

N) Total Tax to be Paid 20623

Income Tax	Surcharge	Health & Edu. Cess	Total
19830	0	793	20623

O) Tax Paid Till Date 18943

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	18214	0	729	18943
Direct TDS	0	0	0	0
Previous Employment	0	0	0	0
Total	18214	0	729	18943

P) Relief Under Section 89 0

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

Q) Annual Tax Balance 1680

Income Tax	Surcharge	Health & Edu. Cess	Total
1616	0	64	1680

R) TDS Recovered in current month 1680

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
1616	0	64	1680

S) Balance Payable (in 0 Installments) - Income Tax 0