

Marlabs Innovations Private Limited
Primeco Union City,
Wing-1, Block -B, 7th Floor,
Sadaramangala Industrial Area, Whitefield Main Road, Bangalore – 560067
Income Tax Computation For The Financial Year 2023-2024

Employee No.:	109778	Name:	Sangeeth C S		
PAN No. :	LYUPS0580E	Gender :	Male	Location:	Kochi
Date of Join:	22-Oct-2021	Date of Birth :	26-Sep-1993	Date of Leaving:	
Company PAN No:	AAECM6806F	TAN No:	BLRM10406E		

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
BASIC	262500.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00	21875.00
PERSONAL PAY	318240.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00	26520.00
HRA	105000.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00	8750.00
Total	685740.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00	57145.00

B) Deduction

Pay Items	Total	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
PF	31500.00	2625.00	2625.00	2625	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00
Total	31500	2625.00	2625.00	2625	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00	2625.00

C) Perquisites

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Total													

D) Gross Salary (A+C)

685740

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40	0	8750	21875	8750	0	0
May	40	0	8750	21875	8750	0	0
Jun	40	0	8750	21875	8750	0	0
Jul	40	0	8750	21875	8750	0	0
Aug	40	0	8750	21875	8750	0	0
Sep	40	0	8750	21875	8750	0	0
Oct	40	0	8750	21875	8750	0	0
Nov	40	0	8750	21875	8750	0	0
Dec	40	0	8750	21875	8750	0	0
Jan	40	0	8750	21875	8750	0	0
Feb	40	0	8750	21875	8750	0	0
Mar	40	0	8750	21875	8750	0	0
Total		0	105000	262500	105000	0	0
Item						Exemption	
House Rent Allowance : Section 10(13A)						0	
Leave Travel Assistance : Sec. 10(5)						0	
Total Exemptions						0	

F) Income from Previous employer

Pay Items	Amount
Total Income	0
Income Tax	0
Professional Tax	0
Provident Fund	0

G) Income after exemption (D - E + F) 685740

H) Less Deduction under Section 16 50000

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 635740

J) Add any other income declared by the employee (a+b)..... 0

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... **0**

(i) Interest on housing loan (Self occupied)..... **0**

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total :							

K) Gross Total Income (I + J) **635740**

L) Deduction under chapter VI A **0**

Investment	Section	Gross	Qualifying	Deductible
PF	80C	31500	0	0
Sub Total		31500	0	0

M) Taxable Income **635740**

N) i) Calculated Income Tax..... **18574**

ii) Less Rebate u/s 87A **18574**

Total Tax to be Paid **0**

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

O) Tax Paid Till Date **0**

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0	0	0	0
Direct TDS	0	0	0	0
Previous Employment	0	0	0	0
Total	0	0	0	0

P) Relief Under Section 89 0

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

Q) Annual Tax Balance 0

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

R) TDS Recovered in current month 0

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

S) Balance Payable (in 11 Installments) - Income Tax 0

@Rate of Rs. 0 per month from May 2023