

Project Management

Addressing Stakeholder Conflicts

- What are common types of stakeholder conflict that project managers face?Time
- Money
- Knowledge and Skill
- How can project managers address stakeholder conflict related to time and money?For conflict involving deadlines, consider changing the project schedule.
- If conflict is due to money, reentering negotiations may be necessary.

Anticipating and Solving Problems as a Project Champion

- What are common problems that project managers face?inadequate resources
- unrealistic schedules
- unclear goals
- uncommitted or insufficiently skilled team members
- inadequate planning
- communication breakdowns
- goal and resource changes
- interdepartmental conflicts
- What are the steps for resolving a problem with a project?Define the problem.
- Analyze the causes of the problem.
- Generate a list of possible solutions.
- Estimate the cost of each solution.
- Select a solution.
- Develop an action plan to implement the solution.
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Controlling Project Cost

- What risks does accurate cost control protect against? Negative cost variance
- Consumption of baseline budgets and contingent reserves
- Project termination
- Client displeasure
- What are the inputs to controlling costs? Performance reports
- Approved change requests
- Cost baseline
- Project funding requirements
- Project management plan
- Work performance information

Ensuring Management Buy-in on a Project

- Why is executive buy-in critical to project success? Without executive support, disputes over resources and reprioritizations can never be solved
- Multi-teamed projects require cross-functional managerial support to function smoothly and efficiently
- Top executive participation is critical to providing meaningful governance
- What can a project manager do to ensure executive buy-in? Prepare thoroughly
- Provide tangible, accurate facts to illustrate the benefits of the project
- Use timely data to demonstrate how the project addresses current business needs and objectives
- Only utilize relevant information and avoid extraneous details