

Ideation Phase

Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	NM2023TMID01779
Project Name	Central Bank Smart Contract
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Reference: <https://www.mural.co/templates/empathy-map-canvas>

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template

Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

10 minutes to prepare

1 hour to collaborate

2-8 people recommended

Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

10 minutes

A Team gathering

Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

B Set the goal

Think about the problem you'll be focusing on solving in the brainstorming session.

C Learn how to use the facilitation tools

Use the Facilitation Superpowers to run a happy and productive session.

[Open article](#) →

Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

5 minutes

PROBLEM

The Central Bank Smart Contract is designed to leverage blockchain technology for building a decentralized banking system. This smart contract allows users to perform banking transactions securely, transparently, and efficiently through the power of blockchain. Blockchain technology came into the ground to overcome these issues. It offers decentralized nodes for the banking system and is used to produce a transparent banking system for its end-to-end verification advantages.

Key rules of brainstorming

To run a smooth and productive session

Stay in topic.

Encourage wild ideas.

Defer judgment.

Listen to others.

Go for volume.

If possible, be visual.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

10 minutes

TIP

You can select a sticky note and hit the select switch to switch to edit mode.

Person 1

Multi-Signature Wallet Smart Contract

Tokenized Assets and Asset Management

Delegated Staking and Governance Contract

Person 2

KYC and AML Verification Smart Contract

Privacy-Preserving Transactions

Audit and Compliance Monitoring

Person 3

Mobile Banking Application Integration

Educational Resources and Support

User-Friendly Transaction History

Person 4

Project Roadmap and Milestone Planning

Budget and Resource Management

Testing and Deployment Strategy

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

20 minutes

TIP

Ask customers to help to sticky notes to make it easier to find, discuss, organize, and categorize important ideas as themes within your mural.

Multi-Signature Wallet Smart Contract:

Develop a smart contract for multi-signature wallets to enable shared account management securely.

Enhance security by requiring multiple signatures for transaction approval.

Tokenized Assets and Asset Management:

Create a smart contract for tokenizing traditional assets (e.g., real estate, stocks) on the blockchain.

Facilitate secure buying and selling of tokenized assets within the decentralized banking system.

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes

TIP

Participants can use their cursors to point at where sticky notes should go on the grid. The facilitator can confirm the spot by using the laser pointer holding the H key on the keyboard.



