

## Profit &amp; Loss, Percentage Assignment 2

1] Article is sold at loss 25% & selling price is 450, find cost price.

$$\begin{aligned} \rightarrow \text{cost price} &= \frac{\text{S.P.} \times 100}{100 - \text{L}\%} \\ &= \frac{450 \times 100}{100 - 25} \\ &= \frac{450 \times 100}{75} \end{aligned}$$

$$\text{CP} = 600 \quad \text{option C//}$$

2] Bought an item ₹ 1200 & sold it for 1440.  
What is profit percentage?

$$\rightarrow \text{Profit} = 1440 - 1200 = 240.$$

$$\text{P}\% = \frac{240}{1200} \times 100$$

$$\text{P}\% = 20\% \quad \text{option C//}$$

3] SP of item is ₹ 960 & CP is ₹ 800.  
What is profit percentage?

$$\begin{aligned} \rightarrow \text{Profit} &= 960 - 800 \\ &= 160 \end{aligned}$$

$$\text{P}\% = \frac{160}{800} \times 100$$

$$= 20\% \quad \text{option b//}$$

4] Shopkeeper sells a fan ₹ 1200 with loss of 20%. Find cost price.

$$\rightarrow CP = \frac{SP \times 100}{100 - LY}$$
$$= \frac{1200 \times 100}{100 - 20} = \frac{12000}{80}$$

$$CP = 1500 \text{ ₹ option b//}$$

5) If cost price ₹ 400 & sold for ₹ 480.  
P% = ?

$$\rightarrow P = 480 - 400 = 80.$$

$$P\% = \frac{80}{400} \times 100$$

$$P\% = 20\%. \text{ option b//}$$

6] Trader gives two successive discounts of 20% & 10%. Find net discount percentage

$$\rightarrow MP = 100$$

$$\downarrow - 20\%$$

$$80$$

$$\downarrow - 10\%$$

$$72$$

$$\text{Discount \%} =$$

$$\frac{100 - 72}{100} \times 100$$

$$\frac{28}{100} \times 100$$

$$= 28\%$$

option a//

7]. A man sold a shirt for ₹ 800 after giving a 20% discount. Find marked price

$$\rightarrow MP = \frac{800 \times 100}{100 - 20} = \frac{8000}{80}$$
$$= 1000 \text{ option b//}$$

8] Watch sold for ₹ 1800 with a 25% profit. CP = ?

$$\Rightarrow CP = \frac{SP \times 100}{100 + P\%} = \frac{1800 \times 100}{100 + 25}$$

$$= \frac{1800 \times 100}{125} = 1440 \text{ ₹}$$

option C //

9] Shopkeeper marks article ₹ 1500 & allows a 10% discount. SP = ?

$$\Rightarrow SP = MP - (\text{Discount \%} \times MP)$$

$$= 1500 - (10\% \times 1500)$$

$$= 1500 - 150$$

$$= 1350 \text{ ₹}$$

option b //

10] Merchant buys 10 pens for ₹ 150 & sells them for ₹ 200. Profit \% = ?

$$\Rightarrow CP \text{ per pen} = 150/10 = 15 \text{ ₹}$$

$$SP \text{ per pen} = 200/10 = 20 \text{ ₹}$$

$$\text{Profit} = SP - CP = 20 - 15 = 5.$$

$$P\% = \frac{5}{15} \times 100 = 33.33\%$$

option C //

11] trader gives 15% discount on an item & still makes a profit of 20%. Markup \% = ?

$$\Rightarrow SP = CP \left(1 + \frac{P\%}{100}\right)$$

$$SP = MP \left(1 - \frac{D\%}{100}\right)$$

$$CP \left(1 + \frac{P\%}{100}\right) = MP \left(1 - \frac{D\%}{100}\right)$$

$$CP \times 1.2 = MP = 0.85$$

$$MP = \frac{CP \times 1.2}{0.85} \approx CP \times 1.41$$

$$M\% = \left( \frac{MP - CP}{CP} \right) \times 100 = \left( \frac{\frac{1.41CP - CP}{CP}}{CP} \right) \times 100 = 41\%$$

option c  $\approx 40\%$

12] Table sold for ₹ 2250 at 10%. profit. CP = ?

$$\Rightarrow CP = \frac{SP \times 100}{100 + P\%}$$

$$= \frac{2250 \times 100}{100 + 10} = \frac{2250 \times 100}{110}$$

$$= 2045.$$

option c  $\approx 2000$

13] Shopkeeper wants a profit 25% on item that costs ₹ 800, SP = ?.

$$\Rightarrow SP = \frac{CP \times (P\% + 100)}{100}$$

$$= \frac{800 \times (100 + 25)}{100}$$

$$= \frac{800 \times 125}{100} = ₹ 1000$$

option b //

14] A refrigerator is sold for ₹ 15,000 at a loss of 10%. Find CP = ?

$$\Rightarrow CP = \frac{SP \times 100}{100 - L\%}$$

$$= \frac{15000 \times 100}{100 - 10} = \frac{15000 \times 100}{90}$$

$$= 16,666 \approx 16500$$

option a //

15] Article marked 50% above CP & sold at discount of 20%. P% = ?

$$\rightarrow CP = C$$

$$MP = 1.5C \quad [50\% \text{ above CP}]$$

$$SP = 0.8 \times 1.5C = 1.2C$$

$$P = 1.2C - C = 0.2C.$$

$$P\% = \frac{0.2C}{C} \times 100 = 20\%.$$

option a //

16] Dealer makes a profit of 12% after allowing 5% discount. Find marked price of article whose CP = ₹ 400.

$$\rightarrow CP = 400.$$

$$SP = 400 + 0.12 \times 400 = 448$$

$$448 = 0.95 \times MP$$

$$MP = \frac{448}{0.95} = 471.58,$$

option a //  $\approx 500$ .

17] Book is bought ₹ 480 & sold for ₹ 576. P% = ?

$$\rightarrow P = SP - CP = 576 - 480 = 96.$$

$$P\% = \frac{96}{480} \times 100 = 20\%$$

option c //

18] Profit of ₹ 50 is made on article CP = ₹ 500  
P% = ?

$$\rightarrow P\% = \frac{50}{500} \times 100$$

$$= 10\% \quad \text{option c //}$$

19] Shopkeeper sells a cycle at 15% profit & SP = 2300

Find CP = ?

$$\begin{aligned} \rightarrow CP &= \frac{100 \times 2300}{100 + 15} \\ &= \frac{100 \times 2300}{115} \\ &= 2000 \quad \text{option b,} \end{aligned}$$

20] CP of article = ₹ 750 sold at ₹ 900. Gain % = ?

$$\rightarrow \text{Gain} = SP - CP = 900 - 750 = 150$$

$$\begin{aligned} \text{G \%} &= \frac{\frac{31}{150}}{750} \times \frac{20}{100} \\ &= \frac{15}{150} = 20\% \end{aligned}$$

option c //

21] Man sells an item at 20% loss. SP = 640. CP = ?

$$\begin{aligned} \rightarrow CP &= \frac{100 \times 640}{100 - 20} \\ &= \frac{100 \times 640}{80} = ₹ 800 \end{aligned}$$

option c //

22] Trader sells mobile phone ₹ 9600 at profit 20%. CP = ?

$$\begin{aligned} \rightarrow CP &= \frac{100 \times 9600}{100 + 20} \\ &= \frac{100 \times 9600}{120} = 8000 \end{aligned}$$

option b //

23] Shopkeeper sells an item ₹ 500 at 20% profit  
CP = ?

$$\Rightarrow CP = \frac{500 \times 100}{100 + 20} = \frac{500 \times 100}{120}$$
$$= 416.6.$$

option C ~~≈ 420~~

24] Man buys two articles for 1500 each. He sells one at 20% profit & other at 10% loss.  
Find net profit / loss.

$$\Rightarrow CP = 1500.$$

SP for 20% P.

$$SP = \frac{CP \times (P\% + 100)}{100}$$
$$= \frac{1500 \times (100 + 20)}{100}$$
$$= \frac{1500 \times 120}{100}$$
$$= 1800$$

SP for 10% L

$$SP = \frac{CP \times (100 - L\%)}{100}$$
$$= \frac{1500 (100 - 10)}{100}$$
$$= \frac{1500 \times 90}{100}$$
$$= 1350.$$

$$T SP = 1800 + 1350 = 3150.$$

$$P = 3150 - 3000 = 150.$$

$$P\% = \frac{150}{3000} \times 100 = 5\%.$$

25] trader sells an article ₹ 1250 Loss 12%. CP=?  
option b, 5% profit.

$$\Rightarrow CP = \frac{1250 \times 100}{100 - 12} = \frac{1250 \times 100}{88}$$

$$CP = 1420.4.$$

option b ~~≈ 1400.~~

26] Find profit % earned after selling article at doubled rate for half quantity.

$$\rightarrow \text{For half quantity } CP = \frac{100}{2} = 50. \quad SP = 2 \times CP = 100.$$

$$P = 100 - 50 = 50.$$

$$P\% = \frac{50}{50} \times 100 = 100\%.$$

Full quantity = 200 %.

27] A number is multiplied by 20% of itself, sum is then doubled. If final value is 490. find the no.

$$\rightarrow X \text{ be no.} \quad 20\% \text{ of } X = X * \frac{20}{100} = X * 5$$

$$X * X / 5 = X^2 / 5$$

$$\text{Sum is doubled } X^2 * 2 / 5 = 490$$

$$2X^2 = 490 * 5 = 2450$$

$$X^2 = 2450 / 2 = 1225$$

$$X^2 = 1225$$

$$X = 35.$$

28] Article sold. 20% loss CP. SP = 50n & SC is 5% of SP. Find loss

$$\Rightarrow SP = 50 = 5\% \text{ of SP}$$

$$SP = \frac{50}{0.05} = 100$$

$$CP (20\% \text{ Loss}) = \frac{1000}{0.80} = 1250$$

$$\begin{aligned} \text{Total Loss} &= CP - SP + \text{selling cost} \\ &= 1250 - 1000 - 50 \\ &= 250 \end{aligned}$$

29] Seller sells half goods 20% loss. & rest half at 50% profit. Find P% = ?

→ Assume CP = 100.

$$\begin{array}{l} SP_1 = 50 \times 0.80 \\ (20\% \text{ profit}) = 40. \end{array}$$

$$P\% = \frac{(115 - 100) \times 100}{100}$$

$$\begin{array}{l} SP_2 \\ (50\% \text{ profit}) = 50 \times 1.50 \\ = 75 \end{array}$$

$$= 15\%. \quad \text{option b}_{//}$$

$$\begin{array}{l} \text{Total SP} = 40 + 75 \\ = 115 \end{array}$$

30] Selling article ₹ 6000 worth is ₹ 50. If selling expenses is 10% more than loss. Loss % = ?

$$SE = L + 0.1L = 1.1L$$

$$1.1L = 50 \quad L = \frac{50}{1.1} = 45.45$$

$$L\% = \frac{45.45}{6000} \times 100 = 0.76\%.$$

$$\text{option a}_{//} \approx 7.5\%$$

31] Profit on selling 1 article = cost price of 2.

$$P\% = ?$$

$$\rightarrow \text{Let CP} = 100. \quad P = 2 \times 100 = 200. \quad \text{on 1 article}$$

$$SP = CP + P = 100 + 200 = 300$$

$$P\% = \frac{200}{100} \times 100 = 200\%. \quad \text{option c}_{//}$$

32] → CP = x

Initial profit = 20% of CP  
= 500.

$$0.20x = 500$$

$$x = 2500$$

New CP = decrease by 20%

$$= 2500 \times 0.80 \\ = 2000$$

$$\begin{array}{l} \text{Initial SP} = CP + \text{Profit} \\ = 2500 + 500 \\ = 3000 \text{ ₹} \end{array}$$

$$\begin{array}{l} \text{New profit} = 3000 - 2000 \\ = 1000 \text{ ₹} \end{array}$$

option c\_{//}

33] Price of pair decreased by 10%, SP = constant  
If initial profit % was equal to 25%. New profit %.

$$\Rightarrow CP = 100 \quad \text{initial } SP (25\%) = 125$$

$$\text{New CP } (\downarrow 10\%) = 100 \times 0.90 \\ = 90$$

$$\text{New P\%} = \frac{125 - 90}{90} \times 100 \\ = \frac{35}{90} \times 100 = 38.8\%.$$

option b//

34] CP is doubled & SP is half. Initial P\% = 500%.  
Find P\%=?

$$\Rightarrow CP = 100 \quad \text{initial } SP (\cancel{500\%}) = 600$$

$$\text{New CP} = 100 \times 2 = 200$$

$$\text{New SP} = 600 \div 2 = 300$$

$$P\% = \frac{300 - 200}{200} \times 100 = \frac{100}{200} \times 100 \\ = 50\% \text{ option b//}$$

35] Shopkeeper increased price by 25%, By how much  
family should ↓ consumption to maintain regular price?

$$\Rightarrow \text{Initial P} = 100 \quad \text{new price} = 125$$

$$\text{Same amount, consumption} \downarrow = \frac{125 - 100}{125} \times 100 \\ = 20\% \downarrow.$$

option d//

36] P on selling 15 articles is = cost price of 2  
articles. P\%=?

$$\Rightarrow \text{Let CP of 1} = 100 \quad \text{C. price} = 15 = 1500$$

$$\text{Profit} = \text{CP of 2 article} = 200$$

$$P = \frac{200}{1500} \times 100 \\ = 13.33\%$$

37) 40% of no. a is 50% of no. b, find a:b

$$\Rightarrow 0.4a = 0.5b$$

$$4a = 5b$$

$$\frac{a}{b} = \frac{5}{4}$$

38] MP of an article is 5 times the discount.  
SP in term of discount = ?

$\Rightarrow$  Let discount = ₹ x then MP = 5x

$$SP = MP - Discount$$

$$= 5x - x$$

$$x = \frac{4}{4}x$$

4 time discount

option C //

39] Solve x; x = 20% of 12% of 120% of 6250.

$$\Rightarrow x = 0.20 \times 0.12 \times 1.20 \times 6250 \\ = 0.20 \times 0.12 \times 7500 \\ = 0.20 \times 900$$

$$= 180, \text{ option d,}$$

40] Shopkeeper purchased an article for ₹ 500. At what price should he mark the article to allow a discount of 35% & still earn 100% profit.

$$\Rightarrow CP = 500$$

$$\text{Desired profit} = 100\% \text{ of SP} = 1000.$$

MP (35% discount)

$$MP = \frac{1000}{0.65}$$

$$= 1538.46, \text{ option a,}$$

41] A is 25% more than b. By what % is b smaller than a?

$$\Rightarrow \text{Let } B = ₹ 100 \text{ then } A = 125$$

$$B \text{ smaller than } A = \frac{125 - 100}{125} \times 100$$

$$= 20\%, \text{ option b,}$$

42] Discount is twice CP  $4MP = 10000$  SP = ?  
No profit no loss

$\rightarrow$  SP = CP.

CP = x then Discount = 2x

MP = SP + Discount

$$= 10000 + x + 2x$$

$$x = 3333.33$$

$$SP = CP = 3333.33 \text{ option b//}$$

43) CP of article is 30%. of the SP. Discount 40% of SP. If MP is ₹ 12600. CP = ?

$\rightarrow$  CP = 30% of SP

Discount = 40% of SP

MP = SP + Discount

$$= 12600 = SP + 0.40SP$$

$$= 9000$$

CP = 30% of SP

$$= ₹ 6300 \text{ option a//}$$

44] If 33.33% of no. is 20. more than 16.66% of no.  
Find 120% of no.

$\rightarrow$  Let no be x

$$\frac{1}{3}x = 20 + \frac{1}{6}x$$

$$\frac{1}{3}x - \frac{1}{6}x = 20.$$

$$\frac{1}{6}x = 20$$

$$x = 120.$$

$$120\% \text{ of } x = 1.20 \times 120 = 144 \text{ option c//}$$

45] No. = ? if 20% of no. is 20 more than 20% of another no. 20.

$\rightarrow$  Let x

$$0.20x = 20 + 0.20 \times 20$$

$$0.20x = 20 + 4$$

$$0.20x = 24$$

$$x = 120 \text{ option c//}$$

46] No. if doubled, then tripled & this process repeated twice. What is percentage change = ?

→ Let  $x$

After doubling & tripling twice.

$$x \times 2 \times 3 \times 2 \times 3$$

$$= 36x$$

$$\% \text{ change} = \frac{36x - x}{x} \times 100$$

$$= \frac{35x}{x} \times 100$$

$$= 3500\% \text{ option a}_{//}$$

47] By how much should 234 be reduced to make it 65% of itself?

$$\rightarrow 65\% \text{ of } 234: 0.65 \times 234 \\ = 152.1$$

$$\text{Reduction needed} = 234 - 152.1 \\ = 81.9. \text{ option b}_{//}$$

48] What is 90% of 900% of 9000% of 9?

$$\rightarrow 0.90 \times 9 \times 90 \times 9 \\ = 0.90 \times 9 \times 810 \\ = 0.90 \times 7290 \\ = 6561 \text{ option c}_{//}$$

49) Let salary per emp = 100  
total expenditure = 2500.

After layoff = 12. emp new salary = 124

$$\text{New expenditure} = 12 \times 124 \\ = 1488$$

$$\text{Decrease \%} = \frac{2500 - 1488}{2500} \times 100 \\ = 40.48\% \text{ option a}_{//}$$

50). → CP = 3500

$$\text{Discount} = 15\%.$$

$$= 0.15 \times 35000$$

$$= 5250 \text{ option c}_{//}$$