

SANJARANG GROUP PVT. LTD.
Loan Agreement
Form – B

Date_____

This **LOAN AGREEMENT** is made and entered into by and between:

LENDER:

SANJARANG GROUP PVT. LTD., a company incorporated under the Companies Act, having its registered office at Vill - Boragari, PO - Dotma, Dist-Kokrajhar (BTR), Assam – 783347 (hereinafter referred to as the "Lender").

AND

BORROWER:

Name:_____

S/o,D/o,W/o:_____

Address:_____

(hereinafter referred to as the "Borrower").

1. LOAN AMOUNT AND INTEREST

The Lender agrees to lend to the Borrower a sum of ₹_____ (Rupees _____) (the "Principal Amount"). The Borrower agrees to repay this amount with an interest rate of ____% per month.

2. REPAYMENT TERMS

The Borrower shall repay the Principal Amount together with the accrued interest in ____ monthly installments. The repayment shall commence on ____/____/20____ and end on ____/____/20____.

3. DEFAULT AND PENALTIES

In the event of a default in payment of any installment on the due date, the Borrower shall be liable to pay a penalty interest of **2% per month** on the overdue amount. If the default continues for more than 3 months, the Lender reserves the right to recall the entire outstanding loan amount immediately and initiate legal proceedings.

4. USE OF FUNDS

The Borrower confirms that the loan amount shall be used strictly for the purpose of _____ and not for any illegal or speculative activities.

5. GUARANTOR

This loan is guaranteed by _____ (Name of Guarantor), who agrees to be jointly and severally liable for the repayment of the loan in case of default by the Borrower.

6. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of India. Any disputes arising out of this agreement shall be subject to the jurisdiction of the courts in [Kokrajhar, Assam].

7. UNDERTAKING BY BORROWER

I, the Borrower, hereby declare that:

- *I have received the full loan amount mentioned above.*
- *I have understood all the terms and conditions of this loan agreement.*
- *I undertake to repay the loan amount along with interest within the stipulated time.*
- *I understand that in case of default, the Lender has the right to take legal action against me and my guarantor.*
- *All documents and information provided by me for this loan application are true and correct.*

Applicant Signature

Guarantor Signature

For Sanjarang Group Pvt Ltd.
(Authorized Signatory)

