

HISTORY

- Changpeng Zhao (also known as CZ)
- CEO of Binance
- Has prominent figure in the world of cryptocurrencies
- CZ was the CTO of OKCoin
- He later founded BijieTech, a company that built high-frequency trading systems for brokers.



why is Binance different from other companies?

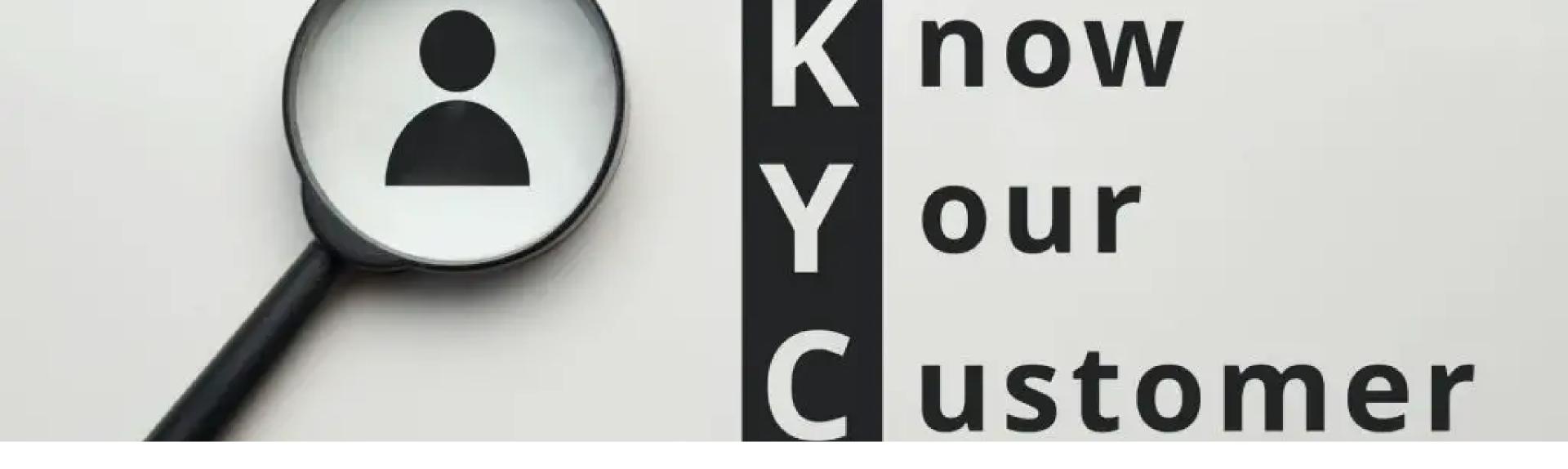
- User-friendly
- Extensive Range of Cryptocurrencies
- Low Fees and Discounts
- Constant Innovation and Services
- Strong Emphasis on Security
- Binance Coin (BNB) Ecosystem
- Global Presence and Compliance Efforts



Functions of Binance

- Like other crypto exchanges, Binance offers services for trading, listing, fundraising, de-listing, and withdrawing cryptocurrencies.
- Cryptocurrency enthusiasts willing to launch their tokens can use Binance to raise funds through <u>initial coin</u> <u>offerings (ICOs)</u>.
- Binance is used by millions of traders for exchanging and investing in various cryptocurrencies.





Requirements

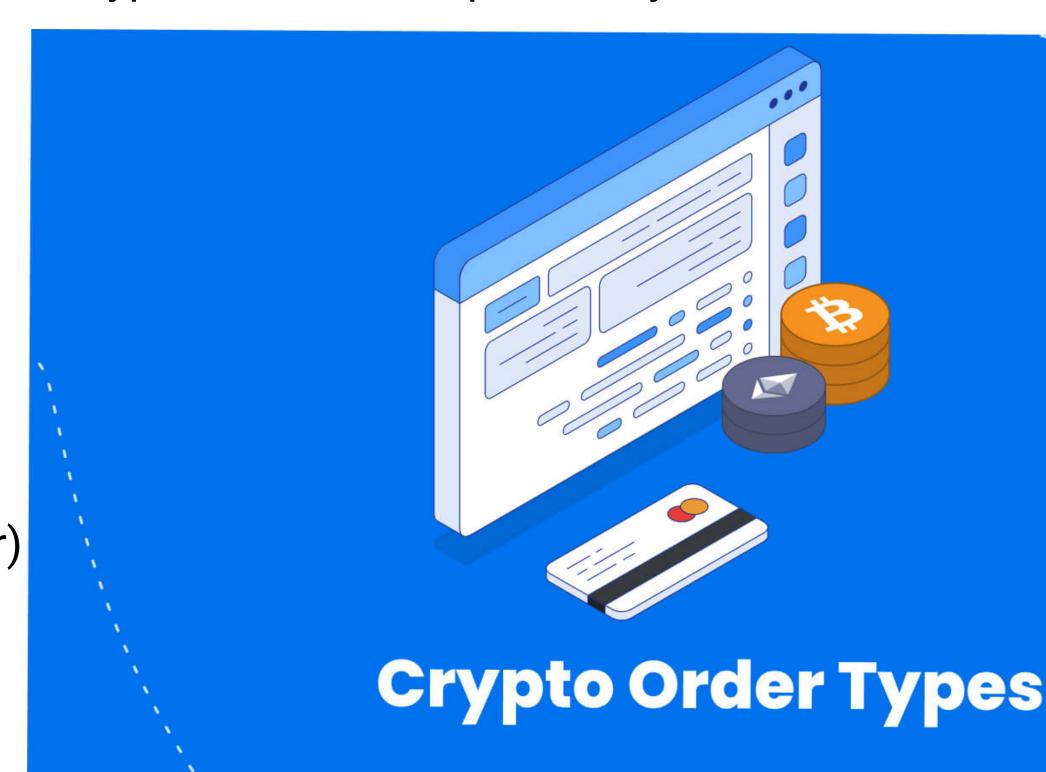
- <u>To start trading, users must complete the necessary know-your-customer (KYC) requirements.</u>
- <u>Upon successfully creating a trading account, they can add funds to their public wallet address (provided by Binance) to start trading.</u>

What does Binance Offer

Binance offers seven types of orders for crypto derivatives, specifically futures contracts.

These trade orders include:

- 1. Limit Order
- 2. Market Order
- 3. Stop-Limit Order
- 4. Stop Market order
- 5. Trailing Stop Order
- 6. Post Only Order
- 7. Limit TP/SL Order (Strategy Order)



Binance Services

In addition to exchange-specific services, Binance also offers other tools, platforms, and services.

Earning

- Binance Earn is a platform for staking or earning interest by depositing stablecoins with the exchange.
- Depending on the coin and the tenure, the exchange offers investors multiple options and interest rates for these coins.

Lending

- Binance Card is a Visa credit card that allows users to convert their cryptocurrency into fiat currency and spend it on products and services.
- While the conversion does not incur administrative fees, third-party fees, such as payment network fees, apply

Smart Pool

• Binance Smart Pool enables miners to switch between different cryptocurrencies for mining to optimize and multiply their income, while Binance Pay lets you use cryptocurrency to pay for purchases worldwide with zero fees

Development

- Binance has a <u>blockchain</u> technology incubator called Binance Labs, which focuses on nurturing promising pre-ICO stage projects.
- It helps deserving cryptocurrency project teams by providing necessary funding for development, advisory resources, and a launchpad for any necessary listing and fundraising exercises.
- Binance also offers a site called LaunchPad for hosting new and emerging blockchain projects and API interfaces. As of July 2023, over 70 projects have been launched.

Binance NFT

Binance NFT is a marketplace for non-fungible tokens (NFTs) on the Binance blockchain. It allows users to buy, sell, create, and mint NFTs. The marketplace was launched in June 2021 and has quickly become one of the largest NFT marketplaces in the world.

Binance NFT offers a wide variety of NFTs, including digital art, collectibles, gaming items, and more. The marketplace is also home to a number of exclusive NFT collections from popular artists and brands.

To use Binance NFT, users need to create a Binance account and deposit cryptocurrency into their account. Once they have deposited cryptocurrency, users can start buying, selling, creating, and minting NFTs.

To buy an NFT, users simply need to find the NFT they want to buy and click the "Buy Now" button. To sell an NFT, users need to click the "Sell" button and set a price for their NFT. To create an NFT, users click the "Create" button and upload their NFT media. To mint an NFT, users click the "Mint" button and pay the associated gas fees.

Binance NFT charges a transaction fee of 1% on all NFT purchases and sales. Creators of NFTs can also set their own royalty fee, which is a fee that is paid to the creator each time their NFT is sold.

Binance NFT is a secure and user-friendly platform for buying, selling, creating, and minting NFTs. It offers a wide variety of NFTs from popular artists and brands, and it charges competitive transaction fees.

Here are some of the key features of Binance NFT:

- * Buy, sell, create, and mint NFTs
- * Wide variety of NFTs from popular artists and brands
- * Secure and user-friendly platform
- * Competitive transaction fees
- * Standard platform for any registered users to create
- NFT collections and mint and sell NFTs

Overall, Binance NFT is a great option for anyone interested in buying, selling, creating, or minting NFTs.



Binance Pay

Binance Pay is a contactless, borderless, and secure cryptocurrency payment technology designed by Binance. It allows users to pay and get paid in crypto from their friends and family worldwide.

Binance Pay can be used in a variety of ways, including:

- * Pay at merchants: Binance Pay is accepted by a growing number of merchants around the world. Users can pay for goods and services at these merchants using their Binance Pay wallet.
- *Send crypto to friends and family: Binance Pay makes it easy to send crypto to friends and family members. Users can send crypto to their contacts' Binance Pay wallets, email addresses, or phone numbers.
- *Receive crypto from friends and family:Binance Pay also makes it easy to receive crypto from friends and family members. Users can share their Binance Pay ID with their contacts, and they can then receive crypto directly to their Binance Pay wallets.

Binance Pay is a convenient and secure way to use cryptocurrency for everyday payments. It is also a great way way to send and receive crypto from friends and family members.

Here are some of the key features of Binance Pay:

- * Contactless, borderless, and secure
- * Pay and get paid in crypto from friends and family worldwide
- * Accepted by a growing number of merchants
- * Easy to send and receive crypto
- * Low fees

Binance Pay is a great option for anyone who wants to use cryptocurrency for everyday payments or send and

receive crypto from friends and family members.





- Clear vision and mission: Binance has a clear vision of building a world-class blockchain ecosystem that empowers individuals across the globe. This mission-driven approach has resonated with users and investors alike.
- **Relentless innovation:** Binance has consistently introduced groundbreaking products and services, such as the Binance Smart Chain and Binance Coin. This adaptability to the ever-evolving crypto landscape has kept Binance ahead of the curve.
- User-centric approach: Binance places a strong emphasis on user experience, providing a seamless and intuitive interface for both beginners and experienced traders. This focus on the user has helped Binance cultivate a loyal community.
- Security and trustworthiness: Binance has demonstrated an unwavering commitment to safeguarding user funds and data through rigorous security protocols and advanced encryption techniques. This commitment to security has earned Binance the trust of millions of users worldwide.