

Final Assessment 2022/23 End-of-Module Assignment

Module Code: MS5104

Module Name: Decision Theory and Analysis

Assignment Title: Final Assessment

Objective	The objective of this assignment is to assess your understanding of the following	
	learning outcome(s):	
	Critically evaluate the role of decision making in enhancing individual and	
	 organisations performance Understand and use different decision-making methods, models, tools and Techniques 	
	Critique challenges and opportunities on the role of technology for decision making	
	 Assess and decide upon the best decision making tools to use in situations of uncertainty and risk. 	
Lecturer	Dr. Anastasia Griva	
Marks Awarded	This assignment carries 60% of the overall marks for the module.	
	Guidelines for grading this assignment are included at the end of this	
	document.	
Submission	You should submit your completed assignment through Blackboard's	
	Assignment tool.	
	If you are <u>unable</u> to submit your assignment via Blackboard, please email it to	
	your lecturer by email at anastasia.griva@universityofgalway.ie	
	You don't need to specifically name your assignment submission document if	
	submitting it via Blackboard, but if you need to email in your assignment, please	
	name your document (as an email attachment) as follows:	
	Student ID number Module Code Discipline Assignment title.pdf : e.g.	
	12345678 12345678 MS5104 Decision Theory and Analysis.pdf	
Submission	20/12/2022 at 4pm Irish time (+ 30 mins grace to 4:30pm for any upload issues)	

Deadline	There will be an extra 30 mins (to 4:30pm) to accommodate any potential uploading issues. You will have multiple attempts to submit, and we will correct the last submitted version. To avoid technical issues we strongly advise you to upload your submission well in advance of the deadline. You may submit at any time on any day prior to the deadline.
Academic Integrity	Each module instructor reserves the right to follow up with a student by interview if there is any concern in relation to the integrity of the assignment. For any assignments not submitted via Turnitin, we reserve the right to check it using Turnitin where required. All students must have received an email from the Registrar about integrity. Additionally to this, you are required to include the following disclaimer statement as part of your submission: "In submitting this work I confirm that it is entirely my own. I acknowledge that I
	may be invited to undertake an online interview if there is any concern in relation
	to the integrity of my submission."
Non- submission	Non-submission, or submission after the deadline (4pm + 30 mins grace) will carry a mark of zero in determination of overall marks for this sitting.
Deferral	You may request a deferral of this assignment until Autumn, if you are unable to perform the work or submit it for the semester deadline. To request a deferral, email business@ universityofgalway.ie, stating your ID, module code, and the assignment(s) you wish to defer. CC your lecturer on this email. Put 'deferral' in the email subject line.
Deliverables	An electronic file (or multiple files) constructed using Microsoft Office or equivalent. Ideally your submission should be typed in 12-point font, 1.5 spaced, with pages numbered. Your document should ideally be in one of the following formats: pdf, Word, or Excel (where relevant). Students can install Microsoft Office 365 on up to 5 devices, see https://www.nuigalway.ie/o365/overview/ Your submission should not exceed 2,500 words, excluding table of contents, bibliography, graphs, tables, and the disclaimer, but including any appendices
Special Requirements	If you are registered with the Disability Support Service (DSS), you will find recommended accommodations listed on your Learning and Educational Needs Summary (LENS) report. If the assessment offered for this module does not fully meet the recommendations in your LENS report, please email your lecturer as well as business@universityofgalway.ie , stating clearly how you feel the recommendations are not being met. Please ensure you attach a copy of your LENS report to this email.

	J.L	. Callines school of Business & Economics	
Referencing	-	using any references, please use the Harvard refe	
	instruction	is for which can be found on the NUI Galway Libr	ary Website, section
	Styles & St	yles Guide: Citing & Referencing:	
	http://libg	uides.library.nuigalway.ie/c.php?g=672922&p=4	<u>791378</u>
Plagiarism	NUI Galway Plagiarism Code of Practice		
	All work su	ubmitted by students for assessment, for publicat	tion or for (public)
	presentati	on, is accepted on the understanding that it is th	eir own work and
	contains th	neir own original contribution, except where exp	licitly referenced
	using the a	accepted norms and formats of the appropriate a	academic discipline.
	Plagiarism	is the act of copying, including or directly quotin	g from the work of
	another without adequate acknowledgement, in order to obtain benefit, cre		
	or gain. Yo	u are required to familiarise yourself with the NU	JI Galway Plagiarism
	Code and	ensure that the work you submit does not contai	n plagiarised
	elements.	https://www.universityofgalway.ie/plagiarism/	
Assignment	"Vidflix", a	well-known streaming service in Europe. The co	ompany uses analytics
Details	to segmer	nt its users according to the film genres they wa	atch. The table below
	presents a	processed sample of their datasets. Each row re	epresents a user, their
	preference	es in terms of films or series they have watched	l, and the last column
	presents the names they have provided when they were "painting" the user		
	personas.		
	Vidflix is the market leader in Europe, however, in the US they have a small market		
	share, since another company leads the US market. The managers of Vidflix are		
	searching for external solutions to improve their services by providing targeted		
	and accurate film recommendations to their users. Their goal is to provide this		
	new service to both the EU and the US market.		
	They are c	urrently discussing with a start-up named "FilMir	ne", which has already
	developed	a recommendation system for a major Vidflix's	competitor in Europe.
	FilMine's h	nead of BA states that "we already know which are	e the right variables to
	select and	build a new and accurate AI-enabled film reco	mmendation system".
	Also, he m	entions that "even after Vidflix selects to purchas	se our solution, we will
	not reveal	how our algorithm works as this is a company se	cret".
	Users	Preferences	Clusters/Personas
	User 1	Batman begins, The Flash, Arrow, The	Geeks
		Legends of tomorrow, The umbrella academy,	
		Squid game	
	User 2	The Sandman, Squid game, Stranger Things	Trendies
	User 3	Designated survivor, House of Cards, Mr robot,	Political &
		Squid game	conspiracy seekers
	L_L	ı	

nts
^S
r

Based on the aforementioned data you are asked to answer the following questions.

Question 1:

The CEO of the company asked your opinion on FilMine's BA head statements. Your opinion and recommendations will influence her final decision. Provide clear examples to assist her decide. Comment on both statements.

(Marks 50)

Question 2:

How can Vidflix further exploit the datasets they already have to provide value to their customers and support decision making?

In your answer take into account that the company owns and can exploit more data sources to enrich these results (e.g. user demographics). You are allowed to make any assumption on the additional datasets that Vidflix owns.

You are required provide examples to support your answer. References to real-world cases and other articles are also permissible.

(Marks 30)

Question 3:

Vidflix's CEO is interested in exploring the following association rule:

The Sandman → Squid Game & Stranger Things

What does it mean? Does it indicate an opportunity? Assume that you have to explain this to business people. What do you recommend them?

(Marks 20)

To help with expectations of standard of submission, following is a general set of Grade Descriptors as proposed by the NUI Senate.



GRADE DESCRIPTORS, AS PROPOSED BY THE NUI SENATE

Explanatory Note:

The Grade Descriptors below are offered as indicative descriptors. It is accepted that these indicative descriptors are particularly appropriate for examinations based on essay-type questions but may be found less suitable for examinations in subjects where there are detailed marking schemes.

	1	
Grade	Marks %	Descriptor
1 st CLASS HONS	90-100	 Supreme performance, engaging profoundly, systematically and comprehensively with question set, brilliantly demonstrating a superlative mastery of the subject matter, richly supported by evidence and citation, reflecting deep and broad knowledge and understanding as well as extensive reading an outstanding ability to organise, analyse and express ideas and arguments in an original, sophisticated and discriminating manner an optimal capacity for critical analysis the display of rare penetrative insight, originality and creativity
	80-89	 Exceptional performance, engaging deeply and systematically with the question set, with consistently impressive demonstration of a comprehensive mastery of the subject matter; amply supported by evidence and citation, reflecting deep and broad knowledge and critical insight as well as extensive reading an exceptional ability to organise, analyse and present arguments fluently and lucidly with a high level of critical analysis a highly-developed capacity for original, creative and logical thinking;
	70 -79	 Excellent performance, engaging closely and systematically with the question set, with consistently strong evidence of a comprehensive mastery of the subject matter, ably supported by evidence and relevant citation excellent ability to organise, analyse and express arguments fluently and lucidly with a high level of critical analysis a highly-developed capacity for original, creative and logical thinking
2 nd CLASS HONS (Grade 1)	60-69	 Very Good performance, engaging substantially with the question set, demonstrating strong grasp of the subject matter, well supported by evidence and relevant citation well-developed capacity to analyse issues, organise material, present arguments clearly and cogently some original insights and capacity for creative and logical thinking

2 nd	50-59	Good performance - intellectually competent answer (i.e. factually sound) with
CLASS		evidence of a reasonable familiarity with the relevant literature and techniques
HONS		acceptable grasp of the subject material
(Grade 2)		ideas stated rather than developed and insufficiently supported by evidence and relevant citation
		writing of sufficient quality to convey meaning but some lack of fluency and command of suitable vocabulary
		omission of parts of the subject in question or the appearance of several minor errors
		average critical awareness and analytical qualities
		limited evidence of capacity for original and logical thinking

3 rd	45-49	<u>Satisfactory</u> performance – intellectually adequate answer with evidence of some
CLASS		familiarity with the relevant literature and techniques
HONS		basic grasp of subject matter, but somewhat lacking in focus and structure
		main points covered in answer, but lacking detail
		some effort to engage, but only a basic understanding of the topic portrayed
		some development of argument
		only some critical awareness displayed
		no evidence or relevant citation included in answer
		appearance of several minor errors or one major error
		lacking evidence of capacity for original and logical thinking
	40.44	
	40–44	Acceptable performance – intellectually adequate answer with limited
		familiarity with the relevant literature and techniques
		basic grasp of subject matter but limited focus on question asked
		unclear presentation of argument, random layout, with some omissions or
		inaccuracies in answer
		argument insufficiently developed
		no evidence or relevant citation supplied
		appearance of one major error and minor errors
		inclusion of unsubstantiated statements and/or irrelevant material
		descriptive rather than argumentative or analytical answer presented
		an attempt to solve moderately difficult problems related to the subject
		material and an attempt to examine the material in a critical and analytical
		manner only partially successful
		an incomplete or rushed answer e.g. the use of bullet points through part / all
		of answer
	L	

FAIL*	35-39	Unacceptable performance, with either - insufficient understanding of the question displayed - failure to address the question resulting in a largely irrelevant answer - a display of some knowledge of material relative to the question posed, but with very serious omissions / errors and/or major inaccuracies included in answer
		 or answer left somewhat incomplete for lack of time Also: limited understanding of question displayed a random layout / underdeveloped structure - not planned sufficiently
		 poor analytical skills, with an absence of argument random and undisciplined development - limited structure lack of clarity, poor spelling material of marginal relevance predominating
FAIL	<35	Wholly unacceptable performance, with

- deficient understanding of the question displayed
- complete failure to address the question resulting in an irrelevant answer
- inadequate knowledge displayed relative to the question posed
- or answer left incomplete for lack of time

Also:

- very poor analytical skills, with an absence of argument
- random and undisciplined development –poorly structured answer
- confused expression, poor spelling
- irrelevant material predominating

Fail* - within 'Pass by Compensation' range