

| Functions | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | | |
|--|------------------|-------------------------|--|--|--|-----------------------------|--------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| | | | | | | | |
| Governmental activities | | | | | | | |
| Instruction | 0 | 0 | 0 | 0 | 0 | | 0 |
| Instruction-related services: | | | | | | | |
| Instructional supervision and administration | 0 | 0 | 0 | 0 | 0 | | 0 |
| Instructional library, media and technology | 0 | 0 | 0 | 0 | 0 | | 0 |
| School site administration | 0 | 0 | 0 | 0 | 0 | | 0 |
| Pupil services: | | | | | | | |
| Home-to-school transportation | 0 | 0 | 0 | 0 | 0 | | 0 |
| Food services | 0 | 0 | 0 | 0 | 0 | | 0 |
| All other pupil services | 0 | 0 | 0 | 0 | 0 | | 0 |
| General administration: | | | | | | | |
| Centralized data processing | 0 | 0 | 0 | 0 | 0 | | 0 |
| All other general administration | 0 | 0 | 0 | 0 | 0 | | 0 |
| Plant services | 0 | 0 | 0 | 0 | 0 | | 0 |
| Ancillary services | 0 | 0 | 0 | 0 | 0 | | 0 |
| Community services | 0 | 0 | 0 | 0 | 0 | | 0 |
| Enterprise activities | 0 | 0 | 0 | 0 | 0 | | 0 |
| Interest on long-term debt | 0 | | | | 0 | | 0 |
| Other outgo | 0 | 0 | 0 | 0 | 0 | | 0 |
| Depreciation (unallocated)* | 0 | | | | 0 | | 0 |
| Amortization (unallocated)# | 0 | | | | 0 | | 0 |
| Business-type activities | | | | | | | |
| Instruction | 0 | 0 | 0 | 0 | | 0 | 0 |
| Instruction-related services: | | | | | | | |
| Instructional supervision and administration | 0 | 0 | 0 | 0 | | 0 | 0 |
| Instructional library, media and technology | 0 | 0 | 0 | 0 | | 0 | 0 |
| School site administration | 0 | 0 | 0 | 0 | | 0 | 0 |
| Pupil services: | | | | | | | |
| Home-to-school transportation | 0 | 0 | 0 | 0 | | 0 | 0 |
| Food services | 0 | 0 | 0 | 0 | | 0 | 0 |
| All other pupil services | 0 | 0 | 0 | 0 | | 0 | 0 |
| General administration: | | | | | | | |
| Centralized data processing | 0 | 0 | 0 | 0 | | 0 | 0 |
| All other general administration | 0 | 0 | 0 | 0 | | 0 | 0 |
| Plant services | 0 | 0 | 0 | 0 | | 0 | 0 |
| Ancillary services | 0 | 0 | 0 | 0 | | 0 | 0 |
| Community services | 0 | 0 | 0 | 0 | | 0 | 0 |
| Enterprise activities | 558,576 | 0 | 0 | 0 | | (558,576) | (558,576) |
| Interest on long-term debt | 0 | | | | | 0 | 0 |
| Other outgo | 0 | 0 | 0 | 0 | | 0 | 0 |
| Total expenses | 558,576.00 | 0.00 | 0.00 | 0.00 | 0.00 | (558,576.00) | (558,576.00) |
| General revenues: | | | | | | | |
| Taxes and subventions: | | | | | | | |
| Taxes levied for general purposes | | | | | 0 | 0 | 0 |
| Taxes levied for debt service | | | | | 0 | 0 | 0 |
| Taxes levied for other specific purposes | | | | | 0 | 0 | 0 |
| Federal and state aid not restricted to specific purposes | | | | | 0 | 0 | 0 |
| Interest and investment earnings | | | | | 0 | (15,464) | (15,464) |
| Interagency revenues | | | | | 0 | 0 | 0 |
| Miscellaneous | | | | | 0 | 554,836 | 554,836 |
| Special and extraordinary items | | | | | 0 | 0 | 0 |
| Internal transfers | | | | | 0 | 0 | 0 |
| Total general revenues, special and extraordinary items, and transfers | | | | | 0.00 | 539,372.00 | 539,372.00 |
| Change in net position | | | | | 0 | (19,204) | (19,204) |
| Net position beginning | | | | | 0 | 20,914 | 20,914 |
| Net position ending | | | | | 0 | 1,710 | 1,710 |

*This amount excludes depreciation that is included in the direct expenses of various programs.

#This amount excludes amortization that is included in the direct expenses of various programs.

Unaudited Actuals
2022-23 Unaudited Actuals
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the
Statement of Activities

Total change in fund balances, governmental funds: 117,222,889

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay: In governmental funds, the costs of capital assets, lease assets and subscription assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets, lease assets and subscription assets are allocated over their estimated useful lives and their lease terms as depreciation expense and amortization expense respectively. The difference between capital outlay expenditures and depreciation expense and amortization expense for the period is:

| | | |
|----------------------------------|---|---|
| Expenditures for capital outlay: | - | |
| Depreciation expense: | - | |
| Amortization expense: | - | |
| Net: | - | - |

Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were: -

Debt proceeds: In governmental funds, proceeds from debt are recognized as Other Financing Sources. In the government-wide statements, proceeds from debt are reported as increases to liabilities. Amounts recognized in governmental funds as proceeds from debt, net of issue premium or discount, were: -

Debt issue costs for prepaid debt insurance: In governmental funds, debt issue costs are recognized as expenditures in the period they are incurred. In the government-wide statements, debt issue costs for prepaid debt insurance are amortized over the life of the debt. The difference between debt issue costs for prepaid insurance incurred in the current period and prepaid insurance costs amortized for the period is:

| | | |
|--|---|---|
| Prepaid debt insurance incurred during the period: | - | |
| Prepaid debt insurance amortized for the period: | - | |
| Net: | - | - |

Donated capital assets: In governmental funds, donated capital assets are not reported because they do not affect current financial resources. In the government-wide statements, donated capital assets are reported as revenue and as increases to capital assets, at their fair market value on the date of donation. The fair market value of capital assets donated was: -

Gain or loss from disposal of capital assets: In governmental funds, the entire proceeds from disposal of capital assets are reported as revenue. In the statement of activities, only the resulting gain or loss is reported. The difference between the proceeds from disposal of capital assets and the resulting gain or loss is: -

Earned but unavailable revenues: In governmental funds, revenues are recognized only to the extent that they are "available," meaning they will be collected soon enough after the end of the period to finance expenditures of that period. In the government-wide statements, revenue is recognized when earned, regardless of availability. The amount of earned but unavailable revenues relating to the current period, less revenues that became available in the current period but related to a prior period, is: -

Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period, was: -

Compensated absences: In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was: -

Other expenditures relating to prior periods: Certain expenditures recognized in governmental funds relate to prior periods. Typical examples, in addition to compensated absences and interest on long-term debt, are payments on structured legal settlements or retirement incentives paid over time. These expenditures are recognized in the government-wide statement of activities in the period in which the obligations are first incurred, so they must not be recognized again in the current period. Expenditures relating to prior periods (described below) were: -

Pensions: In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was: -

Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer OPEB contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer OPEB contributions was: -

Other liabilities not normally liquidated with current financial resources: In the government-wide statements, expenses must be accrued in connection with any liabilities incurred during the period that are not expected to be liquidated with current financial resources, in addition to compensated absences and long-term debt. Examples include special termination benefits such as retirement incentives financed over time, and structured legal settlements. This year, expenses incurred for such obligations were: -

Cost write-off for canceled capital projects: If a planned capital project is canceled and will not be completed, costs previously capitalized as Work in Progress must be written off to expense. Costs written off for canceled projects were: -

Amortization of debt issue premium or discount or deferred gain or loss from debt refunding: In governmental funds, if debt is issued at a premium or at a discount, the premium or discount is recognized as an Other Financing Source or an Other Financing Use in the period it is incurred. In the government-wide statements, the premium or discount, plus any deferred gain or loss from debt refunding, is amortized as interest over the life of the debt. Amortization of debt issue premium or discount, or deferred gain or loss from debt refunding, for the period is: -

Internal Service Funds: Internal service funds are used to conduct certain activities for which costs are charged to other funds on a full cost-recovery basis. Because internal service funds are presumed to benefit governmental activities, internal service activities are reported as governmental in the statement of activities. The net increase or decrease in internal service funds was: (53,116,987)

Change in net position of governmental activities (minor differences may be due to rounding): 64,105,901