PROJECT REPORT

1 Introduction

1.1 Overview

Travel Trax Tours, a tour operator, leverages Zoho Books to manage their bookings, track expenses, and handle invoicing, reconcile payments, and monitor their financial performance. Zoho books helps them streamline their financial operations and enhance customer service.

1.2 Purpose

Travel Trax Tours is a fictional company, and "Zoho Books" is an accounting software. In this   context, Zoho Books can be used for various financial and accounting purposes for a travel company like TravelTrax Tours. Some common uses would include:

1.Expenses Tracking :

Zoho books help track and categorize expenses related to travel, such as hotel bookings, transportation, meals, and more.
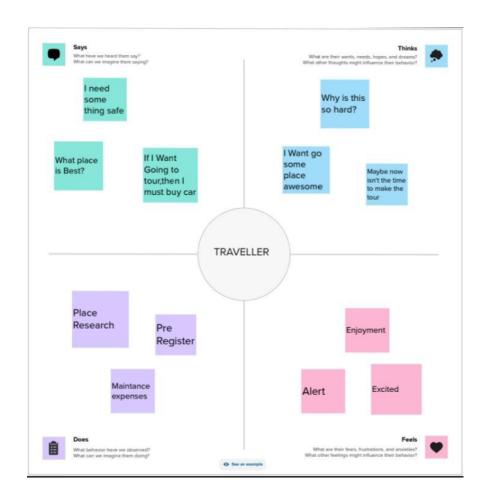
 2.Income Tracking:

It can be used to manage revenue generated from tour bookings, ticket sales, and other sources
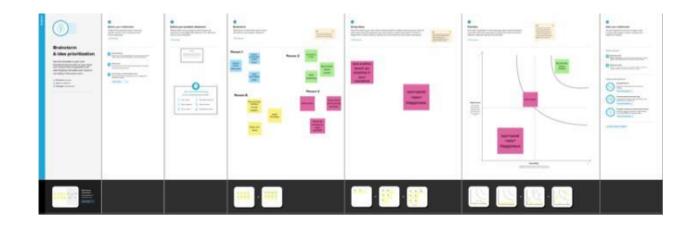
3.Invoicing :

Travel companies can create and Send professional Invoices to customers for tour packages, making it easier to manage payments.

2 Problem Definition & Design Thinking

2.1 Empathy Map

Says — What have we heard them say? What can we imagine them saying?

- I need some thing safe
- What place is Best?
- If I Want Going to tour,then I must buy car

Thinks — What are their wants, needs, hopes, and dreams? What other thoughts might influence their behavior?

- Why is this so hard?
- I Want go some place awesome
- Maybe now isn't the time to make the tour

TRAVELLER

Does — What behavior have we observed? What can we imagine them doing?

- Place Research
- Pre Register
- Maintance expenses

Feels — What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?

- Enjoyment
- Alert
- Excited

2.2 Ideation & Brainstorming map

3 Report :

TravelTrax Tours
Profit and Loss
Basis: Accrual
From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT		TOTAL
Operating Income		
Total for Operating Income		0.00
Cost of Goods Sold		
Cost of Goods Sold		7,00,000.00
Total for Cost of Goods Sold		7,00,000.00
	Gross Profit	-7,00,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Total for Operating Expense		1,05,000.00
	Operating Profit	-8,05,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	-8,05,000.00

**Amount is displayed in your base currency INR

TravelTrax Tours
Balance Sheet
Basis: Accrual

As of 31/03/2024

+ Add Temporary Note

Collapse all   Expand All

ACCOUNT ⇕	TOTAL
Assets	
Current Assets	
Bank	
ICICI Bank -001	-5,000.00
Total for Bank	-5,000.00
Other current assets	
⊖Input Tax Credits	0.00
Input CGST	63,000.00
Input SGST	63,000.00
Total for Input Tax Credits	1,26,000.00
Prepaid Expenses	4,72,000.00
Total for Other current assets	5,98,000.00
Total for Current Assets	5,93,000.00
Total for Assets	5,93,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	8,08,000.00
Unearned Revenue	5,90,000.00
Total for Current Liabilities	13,98,000.00
Total for Liabilities	13,98,000.00
Equities	
Current Year Earnings	-8,05,000.00
Total for Equities	-8,05,000.00
Total for Liabilities & Equities	5,93,000.00

**Amount is displayed in your base currency INR

4 Advantages & Disadvantages

Advantages :

- Economic Growth.

- The Development of a Country.

- Employment Creation.

- Unification of Various Societies.

- Preservation and Protection

- Experience Foreign Culture.

- Broaden International Relations.

Disadvantage:

Learning Curve:

Implementing and learning to use accounting software can be challenging, especially for those unfamiliar with accounting principles.

Cost:

Zoho Books, like any software, comes with a subscription cost, which might be an added expense for Travel Trax Tours.

Customization Limitations:

While Zoho Books is customizable, it may not meet all of Travel Trax Tours specific needs without some development work.

Compliance:

Travel companies often have complex Books complies with these may require additional effort.

Application :

Development of Travel and Tourism applications is made easy for travelers for planning tour, ticket booking, booking accommodation, route mapping, cab booking and many more. CAFSInfotech lists some of the basic uses of mobile applications for the travel and tourism industry

Conclusion :

In conclusion, travel and tourism have significantly shaped the global economy and brought people together from different cultures and backgrounds. The industry has shown remarkable resilience in the face of various challenges, such as the COVID-19 pandemic, and has continued to grow and evolve. UK English, as the official language of the United Kingdom, has proven to be a valuable asset for the tourism industry, making it easier for international visitors to understand and navigate their way around the country. Moreover, UK English is widely used in the travel and tourism industry, serving as a lingua franca for employees and customers from different countries.

Futures Scope :

Candidates looking to pursue their career in the industry can choose to work for travel agencies, government tourism departments, tour operations, immigration and customs services, airlines, hotels, and the list continues.

1. Tourism is an amalgam of phenomenon and relationships rather than a single one.

2. This phenomena and relationships arise from a movement of people to, and a stay in, various destinations; there is a dynamic element (the journey) a static element (the stay)

.3. The journey and stay are to and in destination outside the normal place of residence and work, so that tourism arises to activities which are distinct from those of the resident and working populations of the places of the places through which tourists travel and of their destinations.

4. The movement to the destinations is of a temporary, short term character.

5. Destinations are visited for purposes not connected to paid work – that is, not to take up employment.