

January 18, 2016

Santhoshkumar S M 017 Software Engineer

Thank you for your contribution to Exult Consultancy another year of strong growth. We sincerely appreciate your passion to *challenge the status quo and help drive excellence in our business operations* in order to sustain our market leadership.

We are happy to announce that your Annual Total Compensation (ATC) is revised to Rs,4,48,800/-Your revised compensation is effective from **January 01, 2016**. For further details, please refer to **Annexure A**.

Except for the revision to your Total Remuneration, all the other terms and conditions of your employment remain unchanged.

We look forward to your continued support in helping our clients build stronger businesses.

Best wishes, For **Exult Consultancy**



HR Manager



Annexure A

Effective Date: January 01, 2016.

Name: Santhoshkumar

Designation: Software Engineer

Earnings	Amount in Rs.	ANNUALIZED in Rs.
Basic	18,750.00	225000.00
HRA	7,500.00	90000.00
Misc. Allowance	375.00	4500.00
Medical Allowance	3,750.00	45000.00
Conveyance		
Allowance	2,250.00	27000.00
Education	2,625.00	
Allowance		31500.00
Other Allowance	2,150.00	25800.00
GROSS EARNING	37,400.00	4,48,800
	NET PAY	