

NON-DISCLOSURE AGREEMENT (HIGH COMPLIANCE VERSION)

Parties

This Agreement is entered into between Alpha Tech Solutions Pvt Ltd (Disclosing Party) and Beta Innovations Ltd (Receiving Party).

Purpose

The Parties wish to explore a potential business collaboration involving software development and data analytics services.

Definition of Confidential Information

Confidential Information includes business strategies, financial information, trade secrets, technical data, source code, customer data, and personal data as defined under applicable data protection laws.

Obligations of Receiving Party

The Receiving Party shall keep Confidential Information strictly confidential, restrict access to authorized personnel, use the information solely for the defined Purpose, and apply industry-standard security safeguards including encryption and access controls.

Data Protection & GDPR Compliance

Where Confidential Information contains personal data, the Receiving Party shall comply with the General Data Protection Regulation (EU) 2016/679 (GDPR). This includes ensuring lawful processing, data minimization, purpose limitation, and protection of data subject rights.

Breach Notification

The Receiving Party shall notify the Disclosing Party without undue delay and within 72 hours of becoming aware of any personal data breach.

Data Retention & Deletion

Personal data shall be retained only for as long as necessary for the Purpose and shall be securely deleted or returned upon termination of this Agreement.

Cross-Border Transfers

Any transfer of personal data outside the European Economic Area shall be subject to appropriate safeguards such as Standard Contractual Clauses or other lawful transfer mechanisms.

Term & Survival

This Agreement shall remain effective for three (3) years. Confidentiality obligations shall survive for five (5) years from the date of disclosure.

Return or Destruction

Upon termination or request, all Confidential Information shall be returned or securely destroyed.

Remedies

The Parties acknowledge that breach may cause irreparable harm and agree that injunctive relief may be sought in addition to other legal remedies.

Governing Law

This Agreement shall be governed by the laws of the European Union and applicable member state law.