ECON 1B: INTRODUCTORY MICROECONOMIC ANALYSIS, SECTION 04 SYLLABUS SPRING 2020

Class Time: Tuesday/Thursday 9:00AM-10:15AM

Room #: Mendocino Hall (MND) 1005

Instructor: Dr. Herman Li Office: Tahoe Hall (TAH) 3011

Office Hours: 10:30AM-12:00PM Tuesday and Thursday; or by appointment

E-mail: herman.li@csus.edu (Preferred Method of Contact)

Course Description:

Introductory microeconomic analysis of the workings of supply and demand in the determination of price, resource allocation, and distribution. Markets are analyzed as they affect economic efficiency and income distribution.

Textbook:

Principles of Microeconomics 2nd Edition, G. Dirk Mateer and Lee Coppock, W.W. Norton and Company, New York, 2017.

General Education Area D Objectives:

- 1) Describe and evaluate ethical and social values in their historical and cultural contexts
- 2) Explain and apply the principle and methods of academic disciplines to the study of social and individual behavior.
- 3) Demonstrate an understanding of the role of human diversity in human society.
- 4) Explain and critically examine social dynamics and issues in their historical and cultural contexts.

This course will include written essay questions on exams, and/or homework assignments, and/or inclass assignments as required by lower division GE courses.

Exams, Assignments and Grading:

Midterm 1 20% Held Thursday, February 13, 2020 Midterm 2 20% Held Thursday, March 12, 2020 Midterm 3 20% Held Thursday, April 16, 2020

Final Exam (Comprehensive) 30% Held Tuesday, May 12, 2020 10:15AM-12:15PM

Homework (Smartwork5) 10% Assignments and Due Dates announced in class and through

Canvas

Assignments: Homework will be assigned regularly throughout the semester and will be announced in class as well as through Canvas. The assignments will be completed through the Smartwork5 online homework system.

Access to the online homework system can be purchased as a standalone, but it is also bundled together with the purchase of *new* textbook.

Tentative Course Outline (Subject to Change):

Week Beginning	Tentative Topic	Chapters	Note
	The Five Foundations of		
January 21	Economics/Model Building	1&2	
January 28	Gains from Trade/Demand	2&3	
February 4	Demand & Supply	3	
			Midterm 1 on
			Thursday
			February 13 (in-
February 11	Review/Midterm		class)
February 18	Elasticity	4	
February 25	Elasticity/Consumer Choice	4&16	
March 3	Consumer Choice/Taxation	16&5	
			Midterm 2 on
			Thursday March
March 10	Review/Midterm		12 (in-class)
	Price Controls		
March 17	/Externalities	6&7	
	Business Costs and		
March 24	Production	8	
March 31	Spring Break (No Class)		
April 7	Perfect Competition	9	
			Midterm 3 on
			Thursday April
April 14	Review/Midterm		16 (in-class)
April 21	Monopoly	10	
April 28	Monopoly/Oligopoly	10&13	
May 5	Game Theory/Review	13	
	Cumulative Final Exam on		10:15AM-
May 12	Tuesday May 12, 2020		12:15PM

There will be four examinations—three midterms and a final-- held on the dates indicated above. The three midterms will each contribute 20% to your final grade, and the final will be comprehensive and contribute 30% to your final grade. Problems assigned for homework, presented or solved in class as examples, will be indicative of the types of questions you will receive on the exams. The midterms will contain only material covered since the beginning of the course, or since the previous midterm.

100% - 93% A
92.99% - 90% A89.99% - 87% B+
86.99% - 83% B
82.99% - 80% B79.99% - 77% C+
76.99% - 73% C
72.99% - 70% C69.99% - 60% D
59.99% and below F

Miscellaneous

Make-up tests will not be given. If you miss a midterm examination, your final will count for 50% of the total grade. If you miss a second or third midterm, it will count as zero points.

Integrity

You are expected to complete your own work. While it is common to study and work together on homework problems, and I encourage this kind of collaboration, it is also important for you to acquire the skills necessary to complete all of the homework assignments on your own. After all, exams will bear a strong resemblance to homework problems and you will not be able to seek advice from your peers or textbook during the exams. Also, you are expected to adhere to the Academic Honesty and Plagiarism policies set forward in the Bulletin of California State University, Sacramento:

http://www.csus.edu/umanual/student/stu-0100.htm

Disclaimer

The syllabus is not a "contract." I have discretion to make changes that I deem necessary.