

Financial Statements

**NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2024**

Prepared by Simplified 4U Limited

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Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Lorgina Doctora

(e-signature)

Simplified 4U Limited
13 Raithburn Terrace
Pokeno, Waikato 2402

Dated: 22 June 2024

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

Nature of Business

Charitable Trust

Formation Date

02-Feb-1996

IRD Number

067-700-686

Incorporation Number

7050458

Main Method Used to Raise Funds

Community Fundraising and Funding from Grant Organisations

Entity's Reliance on Volunteers

The NZ-Filipino Sto Nino Devotees is 95% reliant on volunteers

Trustees

| | | |
|-----------------------------|-----------------------|------------------------|
| Esperanza Resurrection Jose | Oscar Batucan | Erwin Lackar |
| Maria Consuelo Abadingo | Ma. Joclynn Caballero | Juan Carlos Caballero |
| Bebeth Cutten | Mila Rigby | Marilyn Ollie Lackar |
| Joyce Gesta | Prescilla Suerto | Jewel Mae Villos |
| Mary Brannan | Cathy Tomaquin | Robert Acedillo Villos |
| Miriam Batucan | Christine Repizo | |

Beneficiaries

Public

Bankers

ANZ Bank

Accountant

Simplified 4U Limited

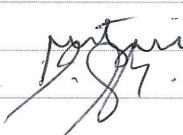
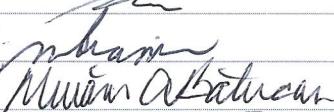
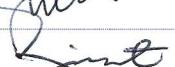
Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2024.

APPROVED

For and on behalf of the Trustees.

| Trustees | Signature | Date Signed |
|-----------------------------|--|----------------|
| Esperanza Resurrection Jose |  | 16 AUG 2024 |
| Maria Consuelo Abadingo |  | 20 AUG 2024 |
| Bebeth Cutten |  | |
| Joyce Gesta |  | 19 Aug 2024 |
| Mary Brannan |  | 5 Sept 2024 |
| Miriam Batucan |  | 20 Aug 2024 |
| Oscar Batucan |  | 20 Aug 2024 |
| Ma. Jocylynn Caballero |  | 16 AUG 2024 |
| Mila Rigby |  | |
| Prescilla Suerto |  | |
| Cathy Tomaquin |  | |
| Christine Repizo |  | 02/09/24 |
| Erwin Lackar |  | |
| Juan Carlos Caballero |  | 16/08/24 |
| Marilyn Ollie Lackar |  | |
| Jewel Mae Villos |  | 16/08/2024 |
| Robert Acedillo Villos |  | 16 - 08 - 2024 |

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2024

| | NOTES | 2024 | 2023 |
|--------------------------------|-------|---------------|---------------|
| Trading Income | | | |
| Basketball Fees Received | | 3,000 | 3,000 |
| Donations Received | | 4,263 | 9,601 |
| Fiesta Mass Collection | | 5,552 | 5,261 |
| Grants Received | | 27,500 | 47,500 |
| Income from Fundraising | | 14,238 | - |
| MSD Establishment Fund | | - | 3,000 |
| Souvenir Books | | 13,360 | - |
| Sponsorship - Community | | - | 3,500 |
| Vendors/Stall | | 10,000 | 4,000 |
| Total Trading Income | | 77,913 | 75,862 |
| Gross Profit | | 77,913 | 75,862 |
| Other Income | | | |
| Interest Income | | 1,033 | 605 |
| Total Other Income | | 1,033 | 605 |
| Total Income | | 78,945 | 76,467 |
| Expenses | | | |
| Travel and Accommodation | | 961 | 260 |
| Cleaning & Labour Support | | 540 | 700 |
| Consulting & Accounting | | 1,265 | 1,984 |
| Costumes | | 2,400 | 611 |
| Decorations/Props | | 1,670 | 3,053 |
| Depreciation | | 521 | 691 |
| Design and Layout | | 1,200 | 300 |
| Donations | | 2,930 | 1,950 |
| Fees and Registrations | | 485 | 108 |
| Food and Drinks | | 8,204 | 959 |
| Fundraising Expenses | | 3,280 | - |
| Gifts and Prizes | | 1,707 | 264 |
| Hireage | | 7,868 | 6,455 |
| Insurance | | 949 | 937 |
| Low Value Assets | | 1,213 | 399 |
| MSD Disbursements | | 1,398 | 14,699 |
| Photography/Video | | 1,360 | 1,080 |
| Printing, Stationery & Postage | | 6,029 | 1,799 |
| Security | | 1,380 | - |
| Storage Fees | | 5,023 | 5,702 |
| Telephone & Internet | | 153 | 157 |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

| | NOTES | 2024 | 2023 |
|---|-------|---------------|---------------|
| Venue Hire | | 21,024 | 17,883 |
| Total Expenses | | 71,559 | 59,991 |
| Profit (Loss) Before Taxation | | 7,386 | 16,476 |
| Trustees Income Before Tax | | 7,386 | 16,476 |
| Net Trustees Income for the Year | | 7,386 | 16,476 |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2024

| | NOTES | 31 MAR 2024 | 31 MAR 2023 |
|--------------------------------------|-------|-------------|-------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Bank | | | |
| ANZ 045-01 | | 17,946 | 16,625 |
| ANZ 045-02 | | 15,690 | 7,139 |
| ANZ 045-03 | | 12,415 | 13,509 |
| ANZ 045-04 | | 412 | 2,567 |
| Total Cash and Bank | | 46,463 | 39,840 |
| MSD Restricted Funds | | 8,109 | 9,507 |
| Total Current Assets | | 54,572 | 49,347 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | | 2,374 | 2,894 |
| Total Non-Current Assets | | 2,374 | 2,894 |
| Total Assets | | 56,945 | 52,241 |
| Liabilities | | | |
| Current Liabilities | | | |
| Owing to MSD | | 8,109 | 9,507 |
| Total Current Liabilities | | 8,109 | 9,507 |
| Non-Current Liabilities | | | |
| Other Non-Current Liabilities | | 1,265 | 2,549 |
| Total Non-Current Liabilities | | 1,265 | 2,549 |
| Total Liabilities | | 9,374 | 12,056 |
| Net Assets | | 47,571 | 40,185 |
| Equity | | | |
| Retained Earnings | | 47,571 | 40,185 |
| Total Equity | | 47,571 | 40,185 |

Signed by the Trustees:

| Trustees | Signature | Date Signed |
|-----------------------------|-----------|-------------|
| Esperanza Resurrection Jose | | |
| Maria Consuelo Abadingo | | |
| Bebeth Cutten | | |
| Joyce Gesta | | |
| Mary Brannan | | |
| Miriam Batucan | | |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

| | | |
|------------------------|--|--|
| Oscar Batucan | | |
| Ma. Joclynn Caballero | | |
| Mila Rigby | | |
| Prescilla Suerto | | |
| Cathy Tomaquin | | |
| Christine Repizo | | |
| Erwin Lackar | | |
| Juan Carlos Caballero | | |
| Marilyn Ollie Lackar | | |
| Jewel Mae Villos | | |
| Robert Acedillo Villos | | |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2024

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| Trust Capital | | |
| Opening Balance | 40,185 | - |
| Increases | | |
| Trustees Income for the Period | 7,386 | 16,476 |
| Trust Capital | - | 23,709 |
| Total Increases | 7,386 | 40,185 |
| Total Trust Capital | 47,571 | 40,185 |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

| NAME | COST | OPENING VALUE | PURCHASES | DISPOSALS | DEPRECIATION | CLOSING ACCUM DEP | CLOSING VALUE |
|---------------------------------------|---------------|---------------|-----------|-----------|--------------|-------------------|---------------|
| Furniture & Fittings | | | | | | | |
| Cloak Display Case | 7,499 | 1,611 | - | - | 258 | 6,146 | 1,353 |
| Sto Nino Statue | 959 | 178 | - | - | 35 | 816 | 143 |
| Total Furniture & Fittings | 8,458 | 1,789 | - | - | 293 | 6,962 | 1,496 |
| Other Equipment | | | | | | | |
| 2x Set Candle Stands | 1,357 | 648 | - | - | 130 | 839 | 518 |
| 5x Marching Drums | 995 | 53 | - | - | 14 | 956 | 39 |
| 6x Drums with Harness and Sticks | 1,380 | 54 | - | - | 14 | 1,340 | 40 |
| Chalice & Ciborium | 547 | 229 | - | - | 18 | 336 | 211 |
| Computer | 1,769 | 88 | - | - | 44 | 1,725 | 44 |
| Musical Instruments | 1,320 | 34 | - | - | 8 | 1,294 | 26 |
| Total Other Equipment | 7,368 | 1,106 | - | - | 228 | 6,490 | 879 |
| Total | 15,826 | 2,895 | - | - | 521 | 13,452 | 2,375 |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed, and subject to the Trusts Act 2019.

This special purpose financial report have been prepared in accordance with the express requirements to satisfy the Trustees obligations.

2. Statement of Accounting Policies

Basis of Preparation

The financial statements have been prepared on a special-purpose basis for management purposes.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Property, Plant and Equipment

Except for land, all property, plant & equipment is stated at cost less depreciation and impairment losses. Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

The entity has the following asset classes:

Depreciation

| Account | Method | Rate |
|------------------------|--------------------------|-------------|
| Furniture and Fittings | Diminishing Value Method | 16% - 19.8% |
| Other Equipment | Diminishing Value Method | 8% - 50% |

Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| 3. Equity | | |
| Retained Earnings | | |
| Opening Balance | 40,185 | - |
| Current Year Earnings | 7,386 | 16,476 |
| Retained Earnings | - | 23,709 |
| Total Retained Earnings | 47,571 | 40,185 |
| Total Equity | 47,571 | 40,185 |

Trustees' Resolution

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

The trustees have reviewed the administration of the Trust and the investments of the Trust, having regard to:

1. The origin and purpose of the Trust and the terms and conditions of the Deed of Trust;
2. The nature of the assets of the Trust and their significance (including any special or non-monetary significance to the beneficiaries);
3. The past administration and use of those assets;
4. The earlier decisions made by the trustees;
5. The early adoption of the provisions of section 59 of the Trusts Act 2019, which will replace s 13E of the Trustee Act 1956 effective from 30 January 2021, and;
6. The circumstances and interests of the beneficiaries.

In light of the above considerations and after taking into account any other relevant matters known to us, the trustees have come to the view that the present investment of the assets of the Trust is suitable and ought to continue.

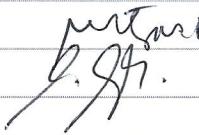
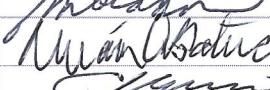
The financial statements was presented to the meeting.

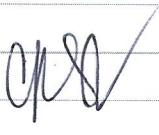
RESOLVED

The trustees have resolved:

1. That the financial accounts for the year ended 2024 be adopted and signed accordingly;
2. That no income be allocated to beneficiaries for the year ended 2024.
3. Administration Issues - Nil.
4. General Business - Nil

Signed by the Trustees of the Trust:

| Trustees | Signature | Date Signed |
|-----------------------------|--|-------------|
| Esperanza Resurrection Jose |  | 16 Aug 2024 |
| Maria Consuelo Abadingo |  | 20 Aug 2024 |
| Bebeth Cutten | | |
| Joyce Gesta |  | 19 Aug 2024 |
| Mary Brannan |  | 5 Sept 2024 |
| Miriam Batucan |  | 20 Aug 2024 |
| Oscar Batucan |  | 20 Aug 2024 |
| Ma. Jocylynn Caballero |  | 16 Aug 2024 |
| Mila Rigby | | |

| | | |
|------------------------|---|----------------|
| Prescilla Suerto | | |
| Cathy Tomaquin |  | 02/SEP/24 |
| Christine Repizo | | |
| Erwin Lackar | | |
| Juan Carlos Caballero |  | 16/08/24 |
| Marilyn Ollie Lackar | | |
| Jewel Mae Villos |  | 16/08/2024 |
| Robert Acedillo Villos |  | 16 - 08 - 2024 |

Further Signatures

SPLIFIED 4U LIMITED

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2024.

APPROVED

For and on behalf of the Trustees.

| Trustees | Signature | Date Signed |
|-------------------------|--|--------------|
| Miriam Batucan | | |
| Joyce Gesta | | |
| Mary Anne Brannan | | |
| Bebeth Cutten | | |
| Oscar Batucan | | |
| Joy Caballero | | |
| Mila Rigby | | |
| Prescilla Suerto | | |
| Maria Consuelo Abadingo |  | 12 July 2024 |
| Cathy Tomaquin |  | 21 July 2024 |
| Rexy Jose Juan | | |
| Carlos Caballero | | |
| Erwin Lackar | | |
| Marilyn Lackar | | |
| Christine Repizo | | |

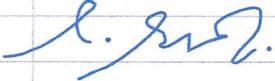
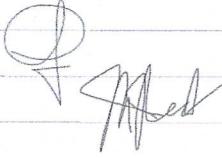
Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2024

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APPROVED

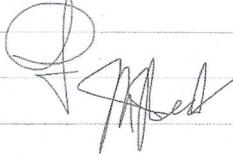
For and on behalf of the Trustees.

| Trustees | Signature | Date Signed |
|-------------------------|---|----------------|
| Miriam Batucan | | |
| Joyce Gesta | | |
| Mary Anne Brannan | | |
| Bebeth Cutten | | |
| Oscar Batucan | | |
| Joy Caballero | | |
| Mila Rigby | | |
| Prescilla Suerto | | |
| Maria Consuelo Abadingo |  | 12 July 2024 |
| Cathy Tomaquin | | |
| Rexy Jose Juan | | |
| Carlos Caballero |  | |
| Erwin Lackar | | 15 August 2024 |
| Marilyn Lackar | | 15 August 2024 |
| Christine Repizo | | |

Further signatures

| | | |
|------------------|-----------------|--------------|
| Cathy Tomaquin | <i>ttonquin</i> | 21 July 2024 |
| Rexy Jose Juan | | |
| Carlos Caballero | | |
| Erwin Lackar | | |
| Marilyn Lackar | | |
| Christine Repizo | | |

Further signatures

| | | |
|------------------|---|----------------|
| Cathy Tomaquin | | |
| Rexy Jose Juan | | |
| Carlos Caballero | | |
| Erwin Lackar |  | 15 August 2024 |
| Marilyn Lackar | | 15 August 2024 |
| Christine Repizo | | |