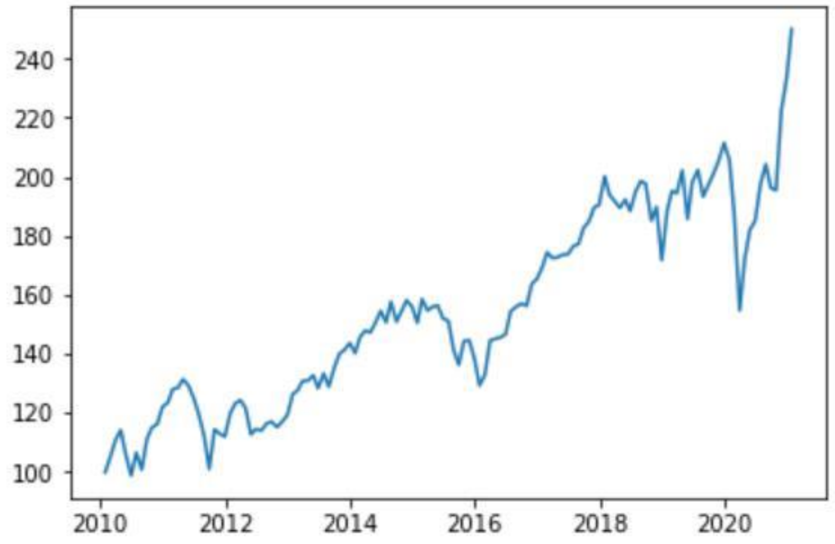
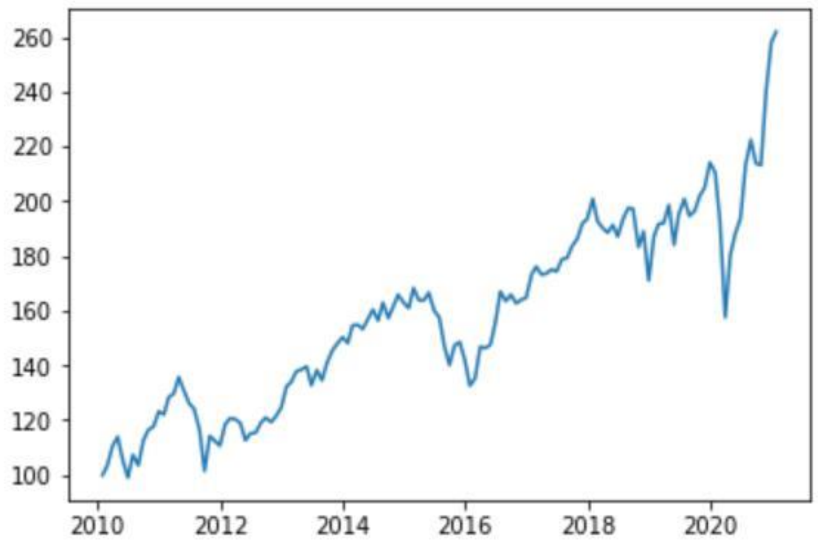
DESCRIPTION DE LA STRATÉGIE

Performance du benchmark



Performance de la stratégie



Risque Ex-Post du benchmark

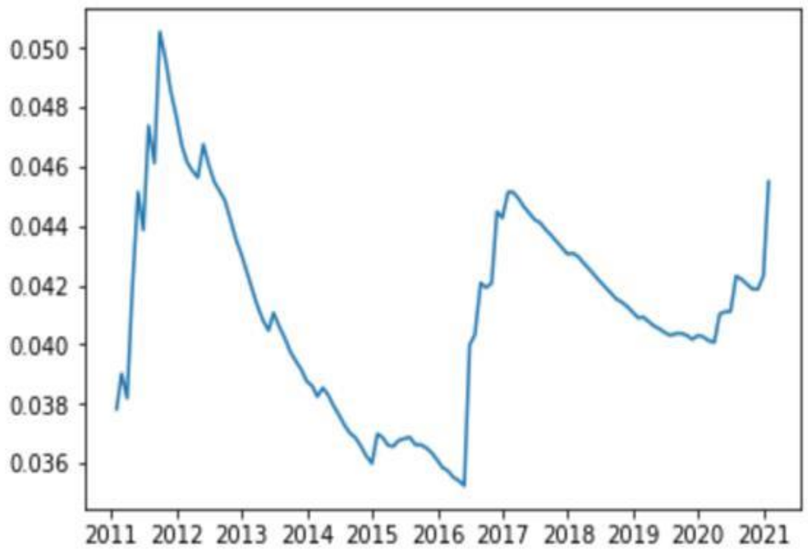
Overall Performance	1.505033
Annualized Return	0.086188
Annualized Vol	0.159181
Skewness	-0.362416
Kurtosis	4.809077
Cornish-Fisher VaR (5%)	0.070262
Historic VaR (5%)	0.068852
Historic CVaR (5%)	0.098498
Sharpe Ratio Annualisé	0.541444
Sharpe_ratio	9.454864
Max Drawdown	-0.268336

Risque Ex-Post de la stratégie

Overall Performance	1.621221
Annualized Return	0.090738
Annualized Vol	0.163236
Skewness	-0.404371
Kurtosis	5.144833
Cornish-Fisher VaR (5%)	0.072061
Historic VaR (5%)	0.069297
Historic CVaR (5%)	0.101490
Sharpe Ratio Annualisé	0.555871
Sharpe_ratio	9.931752
Max Drawdown	-0.264051

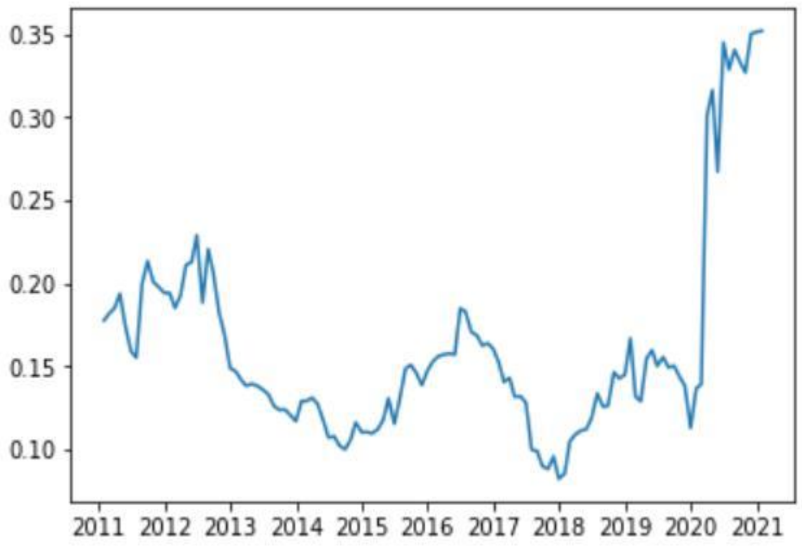
SUIVI DU RISQUE EX ANTE

Tracking Error



La TE max est de 5,05% n'excède pas 10%.

Volatilité Ex-Ante



Nombre Vol Ex-Ante dépassent 15% : 54/121

	Performance
Benchmark	150 %
Portefeuille	161,8%

SUIVI DE LA PERFORMANCE et DU RISQUE EX POST

Bull Market 2019

Performance de la stratégie

Overall Performance	0.143833
Annualized Return	0.251770
Annualized Vol	0.147550
Skewness	-0.529598
Kurtosis	3.476498
Cornish-Fisher VaR (5%)	0.052892
Historic VaR (5%)	0.049816
Historic CVaR (5%)	0.073152
Sharpe Ratio Annualisé	1.706338
Sharpe_ratio	0.974812
Max Drawdown	-0.073152

Pendant que …

Le marché prenait 12,3%

Covid 19

Le marché a chuté de 24,8% …

Reprise Covid 19

… mais a repris 50,89%.

Si une reprise du marché arrivait, elle aurait entrainé une hausse de 47,6% de notre stratégie.