Explanatory Modeling

Task 1: Covariate Selection

Goal: Determine what features of a house are most relevant in determining its expected sale price

Build Regression Model, Provide Plot & Analysis

Steps: 1. Exploration: Check if the Response is Normally distributed, etc.

2. Pre-processing

3. 选model: Do F-test & Do BIC Stepwise

4. Diagnosis

作业要求必写项:

Finding of selected model and model choice (details !!!)

Test all assumptions of selected model

Justify model: If assumption not meet, then transform data

Outliers and their affects to the analysis

Task 2: Test Model using Morty.txt

Goal: Help Morty figure out the sell price of his house (given response = 143,000)

Steps: 1. Confident Interval for the response variable find upper bound

- 2. Justify reasoning for 1
- 3. Find 3 most significant covariate for the selected model by the means to **increase** response value
 - 4. Explain reasoning for 3

作业要求必写项:

CI & Reasoning

Three Changes & Reasoning

Predictive Modeling

Task 3:

作业要求必写项:

Find prediction model

Justify model

Justify variable & turning parameters