

# RISKS AND OPPORTUNITY STRATIGIES

RISK	PROBABILITY	IMPACT	STRATEGY FOR RISK
Natural disaster	unlikely	Major	(Escalate) Have a backup (cold, hot or warm site)
bugs	moderate	moderate	(mitigation) Do more tests and training
Sponsor leave	unlikely	Moderate	(Avoid) Satisfy sponsors and keep them in the loop.
Competitors	Very likely	Major	(Avoid) Update the app and add more access areas to the app.
Server down	Unlikely	Extreme	(Mitigation) Add backup Servers
Data Loss	Moderate	Extreme	(Mitigation) Backup data systems
Team member leave	unlikely	Minor	(accept) Have notice period till a new employee comes for replacement
Conflicts and disagreements between teams	likely	Moderates	

OPPORTUNITY	STRATEGY FOR OPPORTUNITY
Holidays discounts	enhance
Sponsor celebration and appreciation	Enhance/share
Trends and advertisements	escalate/ enhance
Competitor withdrawal	Escalate/Enhance
Budget control and saving	share
Reaching scope before planned time	Accept