

The Promising Future of Real Estate in Maharashtra!

Real Estate generates passive income, and value appreciation, and is a tangible asset. Picking a market plays a vital role in Real Estate Investment.

One such is the Real Estate Market of Maharashtra.

Maharashtra is a state with joyful cities, a vibrant economy, and friendly rules. No wonder it prevails as the all-time favourite destination for Real Estate Investments. This blog post will take you to look at the poised positive future of the Maharashtra real estate market.

But why?!

Maharashtra is the third-largest by area and the second-most populous state in India. Its cities, such as **Mumbai, Pune, Nagpur, and Nashik**, are among the fastest-growing in the country. The economy of the state has grown in recent years thanks to the focus on industries and development.

The real estate market in Maharashtra has been on an upward trajectory for the past few years. The state has seen significant growth in the residential, commercial, and retail segments. The demand for housing has been high, thanks to migration, and urbanization.

And How?!

The future of the real estate markets in Maharashtra looks bright. Several factors suggest a positive future for the market. One of the most significant factors is the increasing demand for affordable housing. The initiatives to provide affordable housing have boosted the demand for such projects.

The focus on development is also a positive sign for the real estate market. Projects, such as the Trans-Harbour Link and Metro will ease travel within the state. This makes it attractive to investors, leading to increased demand for real estate.

Still Unsure?!

We got your worries!

In recent years, high prices have led to a slowdown in sales, despite being the perfect place to invest. Additionally, the COVID-19 pandemic has had an impact on the market. The above led to the decline of both demand and supply.

Despite all the challenges, the state has and has been taking several steps to boost the sector.

What are they?!

One of many is **MahaRERA (Maharashtra Real Estate Regulatory Authority) 2017**. **MahaRERA** aims to regulate the real estate sector and protect the interests of buyers. They make sure that the developers follow various rules and regulations. The authority has been working on bringing transparency to the sector. This will ensure the restoration of the buyer's confidence in future investments.

In 2020, the state announced a reduction in stamp duty on property registration. This will ease the spending of consumers and increase investments.

The Annual budget for 2021-22, has also proposed positive attributes for economic growth. This will further pave way for infrastructure development.

Although the start of the decade has been critical, things are now falling into their place. Even after a global pandemic, Our country seems to have a stronger recovery.

The policies with a sustained focus on making India, an industrial hub, help it grow fast. Our country is set to become the third-largest from the fifth-largest economy. This explains the involvement in developing various sectors with infrastructure at the forefront.

The equity inflow (Foreign Direct Investment) in India is USD 58.8 billion in FY 2021-2022. The construction sector received the third-highest FDI.

Moreover, institutional investments also peak at 19% growth (y-o-y).

Wait, there is MORE!!

- Increased Capital Expenditure of 3.3% of GDP for infrastructure development.
- The driving demand for new IT services and technologies.
- A favourite destination of world manufacturers to navigate risks of geo-political issues.
- Being a Hub for Outsourcing/ Offshoring credits.
- Friendly regulations and policy environments mark our country on the global investor's Wishlist.

Welcome to the Future!

Being the most dynamic market in India, Maharashtra has been one of the resilient ones. The state's stable economy and transparency have built the buyer's confidence. These helped in getting onboard only genuine developers to take part in the sector. These developers have a track record of timely delivery and quality construction. This has increased trust among

homebuyers and investors. This trust has led to a surge in the demand for the properties as well.

Maharashtra has a robust infrastructure network, which has increased in the recent past. As showcased above, the state is investing in structures to improve accessibility. This also has led to increased demand for properties near the projects. And the property values look forward to positive appreciation. The growth of IT and ITES Sectors proposes the demand for various real-estate spaces. As these continue to thrive, the demand rises for residential and commercial property. The manufacturing Industries and several MNCs have set up their space in the state. This has led to an increase in demand for industrial space. This in turn helps in property value appreciation.

The Pillars!

MIDC (Maharashtra Industrial Development Corporation) and **MHADA** (Maharashtra Housing and Area Development Authority).

These two play a significant role in the development of Maharashtra. They help the state in improvising regulations on industrial improvements and affordable housing. They are instrumental in making the state, a forever favorite destination for investing.

Final Thoughts!

In conclusion, Maharashtra is a state that offers great investment opportunities. Despite the difficulties of the pandemic, the market seems to have a bright future. The sector is set for consistent growth and development in the upcoming years. The implementation of various government initiatives and policies plays a major role.

The industrial, housing, and urbanization demand leads to the growth of the market. To evolve in the market, investors will need to adjust to the consumer and market dynamics. The use of advanced technology will also be very important for the state's real estate future. The state has a robust infrastructure, a strong economy, and favourable government policies. Additionally, the state's population and urbanization create high demand and supply. Whatever property you are looking for, Maharashtra has a wide range of options to choose from. So, if you are investing in real estate, Maharashtra should be on your radar. It is very important to conduct thorough research and seek expert advice.

We know how much special it is for your "**DREAM INVESTMENT**". Hence, it is very important to conduct thorough research and seek expert advice.