

Binance Upgraded Spot Liquidity Provider Program

Updates

- Binance will introduce [zero-fee trading](#) for the BNB/FDUSD, DOGE/FDUSD, ETH/FDUSD, LINK/FDUSD, SOL/FDUSD and XRP/FDUSD spot and margin trading pairs
- All users will enjoy zero maker and taker fees for the above spot and margin trading pairs.
- These pairs will be excluded from VIP level and Spot MM volume calculation
- Validity Period: 2023-12-08 00:00 (UTC) until further notice

Maker fee Structure

Binance Liquidity Provider Structure is as follows.

Tier	User's Weekly Spot and Margin Maker Volume % of the Total Binance Spot and Margin Maker Volume	Maker Fee Rebate	Taker Fee
1	0.05%	0.0000%	Standard taker fees as per user's VIP level
2	0.15%	-0.0040%	
3	0.50%	-0.0060%	
4	2.00%	-0.0100%	

Special fee promotions:

For more details, please visit [Fee page- Promotion rate](#) section

Spot and Margin trading pairs	Maker fee	Taker fee	VIP Level Trading Volume Calculation	Spot Liquidity Provider Program Maker Volume Calculation	Spot Liquidity Provider Program Rebate
TUSD/USDT, USDC/USDT, USDP/USDT, BTC/FDUSD, and FDUSD/USDT,AEUR/USDT, BTC/AEUR,EUR/AEUR, BNB/FDUSD, DOGE/FDUSD, ETH/FDUSD, LINK/FDUSD, SOL/FDUSD and XRP/FDUSD	0	0	Excluded	Excluded	Excluded
All TUSD pairs All FDUSD pairs All AEUR pairs BTC/ARS, USDT/ARS, BTC/BRL, ETH/BRL, USDT/BRL, BTC/ZAR, ETH/ZAR and USDT/ZAR	0	Standard taker fees as per user's VIP level	Included	Included	Included
LUNC pairs	Standard maker fees as per user's VIP level	Standard taker fees as per user's VIP level	Included	Included	Excluded

Note:

- The maker volume of [selected USD Stablecoin Pairs](#) has been excluded from the maker volume calculation (still applied to **BUSD/USDT,TUSD/USDT,USDC/USDT,USDP/USDT**)
- The maker volume of [LUNC](#) pairs will still be included in the maker volume calculation however it will be excluded from the maker fee rebates system From 2022-09-27 00:00 (UTC)
- The maker volume of [BTC/TUSD, TUSD/USDT, USDC/USDT, USDP/USDT](#) has been excluded from the maker volume calculation from 2023-03-11 14:00 (UTC) until further notice
The volume of [BNB/TUSD, ETH/TUSD](#) will still be included in the VIP-tier volume calculation and all Liquidity Providers program.
- The maker volume of [BTC/AUD, BTC/BIDR, BTC/BRL, BTC/BUSD, BTC/EUR, BTC/GBP, BTC/RUB, BTC/TRY, BTC/UAH and BTC/USDT spot and margin](#)

[trading pairs, as well as the BNB/BUSD and ETH/BUSD](#) spot and margin trading pairs, will count toward VIP tier calculation and all Liquidity Provider programs

5. [Binance Will List First Digital USD \(FDUSD\) and Introduce FDUSD Zero Trading Fee Promotions](#)
6. [Binance Adds BTC/FDUSD & ETH/FDUSD Trading Pairs and Updates the Zero-Fee Bitcoin Trading Program](#)
7. Binance Will List [Anchored Coins EUR \(AEUR\)](#) and Introduce AEUR Zero Trading Fee Promotions
8. Binance Launches Zero-Fee Trading for [Six FDUSD Spot and Margin Trading Pairs](#)

Introducing higher volume calculation weights to select markets

Markets	Weight
EUR	2.0
GBP	2.5
ZAR	3.5
PLN	3.5
RON	3.5

The weighted maker volume of all EUR spot pairs will have 2 multiplier

The weighted maker volume of all GBP spot pairs will have 2.5 multiplier

The weighted maker volume of all ZAR spot pairs will have 3.5 multiplier

The weighted maker volume of all PLN spot pairs will have 3.5 multiplier

The weighted maker volume of all RON spot pairs will have 3.5 multiplier

Eg: If you traded 10 USD worth of maker volume in EUR/USDT or BNB/EUR pairs, it will be counted as 20USD when reviewing the daily and weekly performance.

Please note that this rule will not affect the volume calculation of the VIP tiers.

How To Enroll:

Automatic participation: Users with weekly maker volume that equals or exceeds Tier 1 requirements of the Binance Spot Liquidity Provider Program are automatically enrolled.

Manual application (trial period): Users whose current 30-day maker volume has not met Tier 1 requirements, but has a trading volume of over 20,000,000 USD equivalent on Binance Spot market can apply for a trial period of 3 weeks, where the users will enjoy Tier 1 maker fee rebates during this period. Please email mmprogram@binance.com or contact your Key Account Coverage or sales to provide proof to apply for the trial.

For more details about this change please visit:

<https://www.binance.com/en/support/announcement/0a24d83ea978466a9525c603e89368ce>

FAQ:

1. How would I review my performance in this program
 - Binance will send daily and weekly reports to enrolled liquidity provider's account registration email addresses.
2. Who will receive the daily and weekly report
 - accounts whose weekly maker volume % reached 0.05% in the last week.
 - accounts whose daily maker volume % or cumulative weekly maker volume % reached 0.05% in this week.
 - accounts that still in the 3-week trial period
3. When will the maker fee be updated
 - The weekly performance will be reviewed based on the maker trading volume % from from 00:00 AM (UTC) on Monday to 11:59 PM (UTC) on Sunday
 - The weekly report will be sent on each Monday
 - Maker fee rebates effective from 00:00 AM (UTC) each Tuesday to 11:59 PM (UTC) next Monday.
4. Will the maker fee be updated on a weekly basis
 - Yes, it will be updated on each Tuesday based on last week's performance
5. Will all pairs will be included in the program
 - The program will include all the spot and margin pairs on Binance, except **7 USD stablecoins**, and **13 BTC trading pairs**.
6. How will the rebates be distributed
 - a. . Maker Fee Rebate will be distributed based on your last week's performance

- b. . Maker fee rebates are paid once per hour to each main and sub accounts' spot wallet, according to the account that made the trade.
 - c. Trades in margin accounts (for both cross and isolated margin) will be rebated into the corresponding spot account.
 - d. Maker rebates are paid in the quote currency (i.e. USDT for ETH/USDT, TRY for ACE/TRY) regardless of the direction of the trade.
 - e. The rebate amount is calculated as the sum of (maker volume in each coin over the hour * maker rebate rate).
 - f. You will receive maker rebates within the next hour for past hour's maker trades.
 - g. You can check your rebate history in the Distribution History section of each account (From the main page: Wallet > Spot Wallet > Transaction History > Distribution).
 - h. Rebates will be labeled as either Spot MM Rebate-Spot, Spot MM Rebate-Cross Margin and Spot MM Rebate-Isolate Margin depending on where the trade was done.
7. How to check the rebates ratio via API
- The rebates are sent in the format of distribution, so the maker fee can be read via API will be 0 instead negative fee in the qualified market maker accounts