



State Bank of India

RASMEC & SARC – Nellore (15546),
S3 towers,Venkatreddy nagar
GT Road, Vedayapalem,
Nellore – 524 004.
Ph: 0861-2302922; 2310146
Email: sbi.15546@sbi.co.in

Date: 30/04/2022

To
Mr. TIPPARAJU VENKATA LAKSHMI SASANK
S/O T GOPI KRISHNA,
25-10-14,Doctors Colony,
Venkateswarapuram,
Nellore-524005.
RACPC / EL /24040642

Dear Sir,

EDUCATION LOAN – SANCTION LETTER

We are pleased to inform you that we have sanctioned an Education Loan of **Rs.2800000/- (Rupees Nine Hundred Sixty Four and Thirty Three Paise)** on your application dated 24/04/2022. The details are furnished hereunder.

1	AMOUNT IN WORDS	:	Rs.2800000/- (Rupees Nine Hundred Sixty Four and Thirty Three Paise) (Total expenses of USD 41800 at approximately @ Rs.77.15)
2	PURPOSE	:	To meet expenses relating to Tuition Fees and living expenses of Mr. TIPPARAJU VENKATA LAKSHMI SASANK S/o T GOPI KRISHNA for the 2- year course , Ms in COMPUTER SCIENCE in UNIVERSITY OF CENTRAL MISSOURI,USA,USA.
3	MARGIN	:	15%
4	Floating Rate of Interest	:	8.15%
5	SECURITY	:	Collateral Security: HOUSE NO-28-10--14 situated in An extent of 2400.48 Sft in Plot No- 28, Sy.no- 1982,1983/1A,DOCTORS COLONY,RAGHAVENDRA NAGAR,VENKATESWARAPURAM,NELLORE of value Rs.4783000/-
6	REPAYMENT	:	180 EMIs of Rs.19287 /- each starting from 6 months after completion of course.
7	Disbursement	:	Loan will be disbursed to the university on receipt of VISA or as instructed by the University.

Yours faithfully,

For ASSISTANT GENERAL MANAGER (RACPC)

Y. BABU RAO
Manager

PF No. 6366244 r SS do 5375
SBI-RASMECC-15546
NELLORE. Ph:0861-2302922