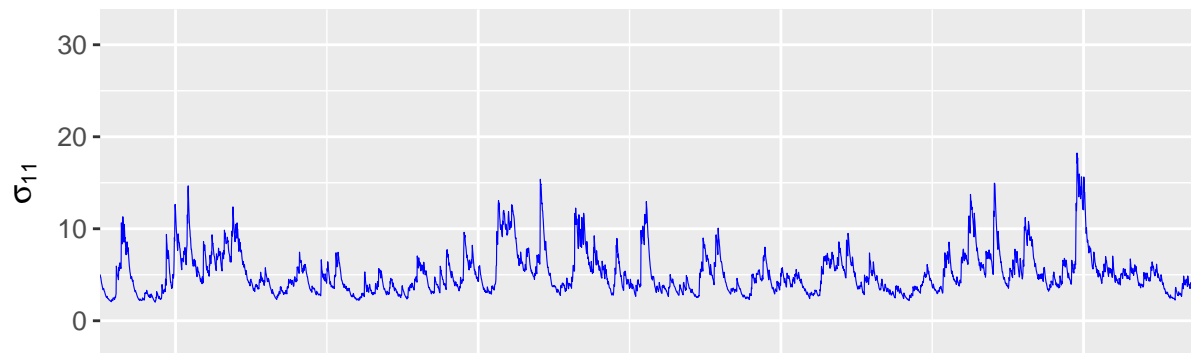
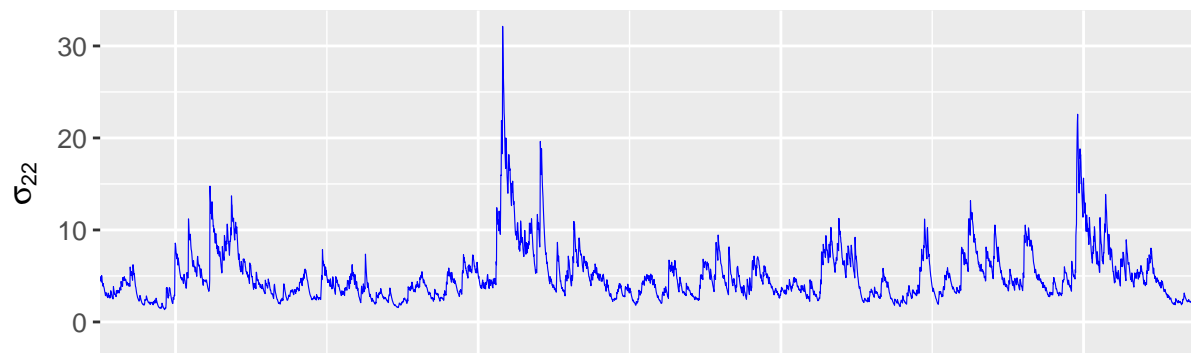


DEM / USD – Cond. variances



GBP / USD – Cond. variances



Conditional covariances

