**Table of Contents**

1. Budget Overview
2. Cost Breakdown by Phase
3. Contingency & Reserve Funds
4. Tracking & Reporting

**1. Budget Overview**

* **Total Project Budget:** $500,000
* **Financial Objectives:**
  + Efficient allocation across phases.
  + Ensure cost control through regular monitoring and Jira expense tracking.

**2. Cost Breakdown by Phase**

| **Phase** | **Allocated Budget** | **Description** |
| --- | --- | --- |
| Design | $100,000 | Requirements, wireframes, prototypes, stakeholder reviews |
| Development | $250,000 | Front-end & back-end coding, integration, infrastructure setup |
| Testing | $50,000 | Automated and manual testing, bug tracking |
| Deployment/Launch | $50,000 | Deployment activities, initial support, marketing launch |
| Contingency | $50,000 | Reserve funds for unforeseen expenses |

**3. Contingency & Reserve Funds**

* A 10% contingency is built into each phase for risk mitigation.
* Reserve funds will be managed through a separate Jira expense report.

**4. Tracking & Reporting**

* Weekly budget updates reported via Jira.
* Monthly financial review meetings to adjust forecasts and manage overages.