

Budget vs Actual

Variance Analysis

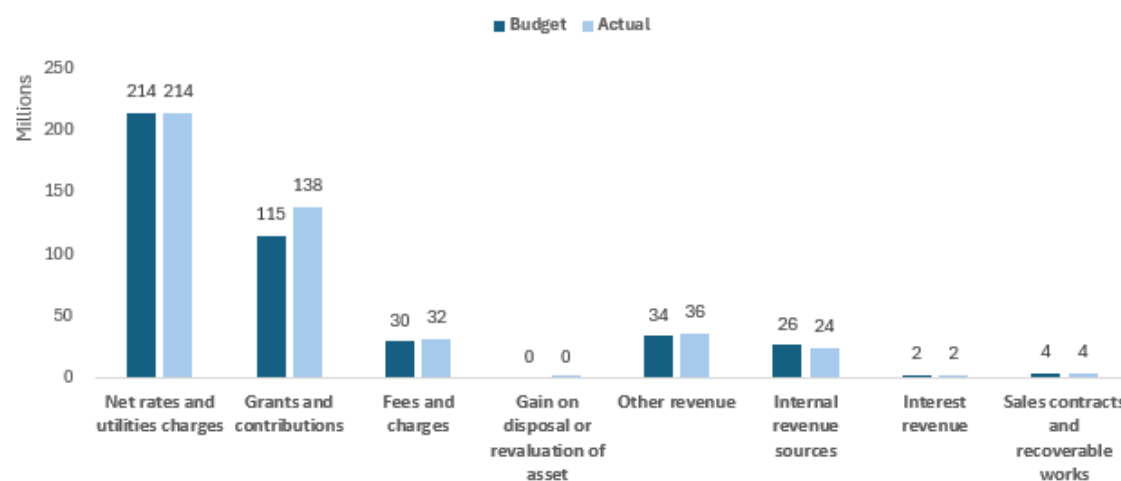


Category	Level 1	Level 2	Level 3	2020-21 June YTD 2020-21 Budget	2020-21 June YTD 2020-21 Actuals
Revenues	Net rates and utilities charges	Utilities and other charges	Garbage charges rev	32986129	33079182
Revenues	Grants and contributions	Cash donations and contributions	Cash contribution op rev	38760	67097
Revenues	Fees and charges	Fees and charges	Town planning develop fee	13700000	14698738
Revenues	Fees and charges	Fees and charges	Traffic and reg park fees	2557704	2456760
Revenues	Fees and charges	Fees and charges	Other fees and charges	1969892	1873011
Revenues	Gain on disposal or revaluation of asset	Gain on disposal of asset	*Gain on disposal asset	0	241265
Expenses	Employee expenses	Employee wages expenses	*Super Cnl cont exp	12342682	11998351
Expenses	Employee expenses	Employee wages expenses	*Leave entitlements exp	11716726	11373677
Expenses	Employee expenses	Employee wages expenses	*Labour recovery	-121728052	-111611815
Expenses	Materials and services	Materials and services	Service contracts exp	36892928	34283502
Expenses	Materials and services	Materials and services	Labour contracts exp	3407584	4512310
Expenses	Materials and services	Materials and services	Engineering consult exp	907765	951307
Expenses	Materials and services	Materials and services	Finance consult exp	84000	89356
Expenses	Materials and services	Materials and services	Advertising consult exp	19000	2085
Expenses	Depreciation	Depreciation	*Depn drainage	9212348	9258873
Expenses	Internal expense sources	Internal trading expense	Fleet Cost Recovery	0	464412
Expenses	Finance costs	Finance costs	Bank agency charges w GST	348300	332111
Expenses	Loss on disposal and write off of assets	Loss on disposal and write off of assets	Loss on write off assets	7000000	9339761
Expenses	Other expenses	Other expenses	General expenses	1678989	3056589

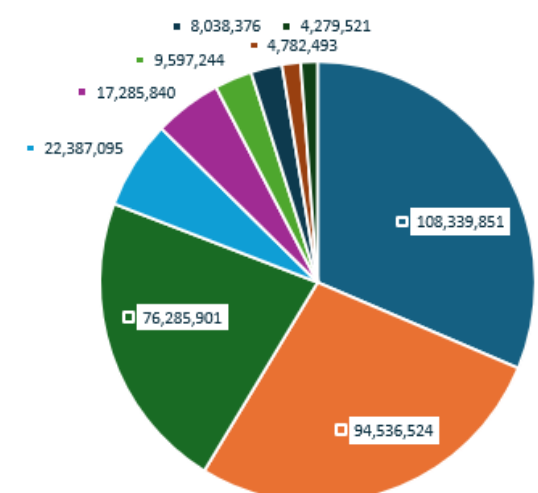
AFTER ANALYSIS

	Budget	Actual	Variance	Var%
Revenue:				
Net rates and utilities charges	213,789,333	214,124,562	335,229	0.2%
Grants and contributions	114,694,802	137,881,122	23,186,320	20.2%
Fees and charges	29,614,311	31,643,246	2,028,935	6.9%
Gain on disposal or revaluation of asset	0	241,265	241,265	0.0%
Other revenue	33,510,924	35,839,343	2,328,419	6.9%
Internal revenue sources	26,471,693	23,952,088	(2,519,605)	(9.5%)
Interest revenue	2,034,880	2,091,514	56,634	2.8%
Sales contracts and recoverable works	3,525,946	3,676,189	150,243	4.3%
Total Revenue	423,641,889	449,449,329	25,807,440	31.7%
Expenses:				
Employee expenses	108,769,914	108,339,851	(430,063)	(0.4%)
Materials and services	94,481,998	94,536,524	54,526	0.1%
Depreciation	74,368,594	76,285,901	1,917,307	2.6%
Internal expense sources	24,201,700	22,387,095	(1,814,605)	(7.5%)
Finance costs	17,508,830	17,285,840	(222,990)	(1.3%)
Loss on disposal and write off of assets	7,000,000	9,597,244	2,597,244	37.1%
Other expenses	7,998,945	8,038,376	39,431	0.5%
Amortization of intangibles	4,774,582	4,782,493	7,911	0.2%
Revaluation decrement on assets	7,300,000	4,279,521	(3,020,479)	(41.4%)
Total Expenses	237,634,649	237,192,994	(441,655)	-9.7%
Net income	186,007,240	212,256,335	26,249,095	21.9%

Budget vs. Actual Income



Actual Expenses Breakdown



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