

**25.05.2017**

To,  
**Asst. Vice President**  
**National Stock Exchange of India Ltd.**  
**Exchange plaza,Bandra Kurla Complex**  
**Bandra (E)**  
**Mumbai - 400 051**

**Asst. General Manager**  
**Dept of Corp. Services,**  
**BSE Limited**  
**P.J. Towers, Dalal Street, Fort,**  
**Mumbai: 400001.**

**Dear Sir,**

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e. 25<sup>th</sup> May, 2017 has inter-alia considered and approved the following:

1. Appointment of Mr. Nalin Kumar Gupta as Chief Financial Officer (KMP) of the Company.  
(Brief Profile enclosed)
2. Appointment of Ms. Aparna Goel, as Company Secretary (KMP) of the Company. (Brief Profile enclosed)
3. Annual Audited Consolidated Financial Results and Standalone Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017. (Copies enclosed)
4. Recommended Dividend @ 35% on Equity Shares ( ₹3.50 per share of ₹10 Each) , subject to approval of shareholders at the forthcoming Annual General Meeting by the Members of the Company.
5. Recommended Commission for Financial Year 2017-18 to Independent Directors of the Company, subject to approval of shareholders at the forthcoming Annual General Meeting by the Members of the Company.
6. Raising of Funds by way of Commercial Papers upto an amount of ₹500 Crores.
7. Approved for transfer of 'Rural Distribution Business' of Consumer Products to its wholly owned subsidiary EHAAT Limited.

This is to further inform that the abovementioned transfer of business activity is not falling under Material Event as prescribed in SEBI required under SEBI (LODR) Regulations, 2015.



CIN : L15249UP1933PLC000511

Regd. Office: Dhampur, Dist. Bijnor, Pin Code: 246 761 (U.P.)

Branch Office: 1/125, Vijay Khand, Gomti Nagar, Lucknow - 226 010 (U.P.), Tel.: +91-522-239243

Units : 1. Dhampur, 2. Mansurpur, 3. Asmoli, 4. Rajpura, 5. Meerganj

8. Recommended appointment of TR Chadha & Co., Chartered Accountants and Atul Garg & Associates, Chartered Accountants, as Joint Statutory Auditors of the Company, subject to approval of shareholders at the forthcoming Annual General Meeting by the Members of the Company. (Brief Profile enclosed)
9. Re-appointment and revision in remuneration of Executive Directors of the Company.
10. Alteration in Articles of Association of the Company to align it with the provisions of the Companies Act, 2013 including the Rules framed thereunder.
11. Annual General Meeting to be held on Wednesday, 9th day of August, 2017.

The meeting concluded at 7.00 p.m. You are requested to take the same on record.

Kindly inform the members accordingly.

Thanking you,  
Yours faithfully,  
For DHAMPUR SUGAR MILLS LIMITED

  
Aparna Goel  
Company Secretary  
M.No : 22787



### **Brief Profile of Mr. Nalin K Gupta and Ms. Aparna Goel, KMPs.**

- **Mr. Nalin Gupta, Chief General Manager (Finance) as Chief Financial Officer of the Company.**

Mr. Nalin K Gupta is a fellow member of the ICAI (FCA) and is associated with the Company for more than Fifteen Years in different capacities. He has vast experience of more than 20 years in finance, accounts, taxation and treasury management. He has been associated with various departments of the Company ranging from Internal Audit to Statutory Audits including preparation of Financial Statements and MIS. He has been actively involved in Corporate Finance Activities and Treasury operations, including project financing of the Company. He is also looking after Income tax matters and Financial Planning of the Company. He has been actively involved in Capital Market access by the Company from time to time.

- **Ms. Aparna Goel, Asst. General Manager (Corporate Affairs) as Company Secretary of the Company.**

Ms. Aparna Goel, a qualified Company Secretary, possessing requisite qualification in terms of section 203 of the Companies Act, 2013 and Rules made there under and is associated with the Company for more than Eight Years.

She is presently Assistant General Manager (Corporate Affairs) also acting as Compliance Officer of the Company and is handling Legal and Secretarial Compliance Management of the Company and its subsidiaries.

She also deals with various authorities and stakeholders with respect to the Compliance Management of the Company.



## **MITTAL GUPTA & COMPANY**

**CHARTERED ACCOUNTANTS**

14- RATAN MAHAL, 15/197- CIVIL LINES, KANPUR- 01

FAX: 091-0512-2303235 PH: 2330947, 2305748, 2305829

E- MAIL: mgco@satyam.net.in

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### **Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Results of the company Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosers Requirements) Regulations, 2015**

The Board of Directors

**Dhampur Sugar Mills Limited**

We have audited the quarterly consolidated financial results of Dhampur Sugar Mills Limited ("the Company") for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine month period ended December 31, 2016, the audited annual consolidated financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

We did not audit the Financial Results of two subsidiaries of the Company viz DETS Limited and Dhampur International Pte. Ltd. considered in the preparation of the Consolidated Financial Statement and which constitutes total assets of ₹ 29.86 Crores as at March 31, 2017 and total revenue of ₹ 90.90 Crores and net profit before tax of ₹ (5.44) Crores for the year ended March 31, 2017. These above Financial Results and other financial



information have been audited by other auditor whose reports have been furnished to us and our opinion is solely based on the report of such auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors referred to herein above, these quarterly consolidated financial results as well as the consolidated year to date results:

- (i) include the results of the subsidiaries i.e. Dhampur International Pte. Ltd., EHAAT Limited and DETS Limited.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 01874C

*B.L.Gupta*



(B. L. Gupta)

Partner

Membership No.: 073794

Place: New Delhi

Dated: 25<sup>th</sup> May, 2017

**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

**STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31.03.2017**

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1.	<b>Income from Operations</b>					
	(a) Gross Sales / Income from Operations	78457.79	70847.409	57803.54	269607.39	231513.74
	(b) Less: Excise Duty	3060.34	3918.51	1656.50	13206.11	9202.92
	(c) Net Sales / Income from Operations (Net of excise duty) (a-b)	75397.45	66928.90	56147.04	256401.28	222310.82
	(d) Other Operating Income	(58.13)	226.24	(1689.26)	1966.38	990.79
	<b>Total income from operations (Net)</b>	<b>75339.32</b>	<b>67155.14</b>	<b>54457.78</b>	<b>258367.66</b>	<b>223301.61</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	105255.97	65057.89	87668.96	181516.25	151582.30
	(b) Purchases of stock-in-trade	3713.04	1200.40	7011.36	9539.79	23707.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68852.16)	(22798.02)	(69347.34)	(19869.25)	(1690.30)
	(d) Employees benefits expense	5771.09	2982.98	2659.34	12891.45	8438.05
	(e) Depreciation and amortisation expense	1590.28	1449.67	1473.67	5427.03	5513.68
	(f) Other expenses	8057.44	6690.41	6800.14	22991.92	20237.35
	(g) Off-season Expenses(Net)	4378.02	732.95	5093.92	0.00	0.00
	<b>Total expenses</b>	<b>59913.68</b>	<b>55316.28</b>	<b>41360.05</b>	<b>212497.19</b>	<b>207788.59</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>15425.64</b>	<b>11838.86</b>	<b>13097.73</b>	<b>45870.47</b>	<b>15513.02</b>
4.	Other Income	1281.91	463.55	1589.66	2448.47	2469.03
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>16707.55</b>	<b>12302.41</b>	<b>14687.39</b>	<b>48318.94</b>	<b>17982.05</b>
6.	Finance costs	5141.87	3190.22	3975.71	16719.49	15864.91
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>11565.68</b>	<b>9112.19</b>	<b>10711.68</b>	<b>31599.45</b>	<b>2117.14</b>
8.	<b>Exceptional Items {Net - Gain/(Loss)}:-</b>	-	-	1,021.93	-	1021.93
	Remission of Cane Commission liability relating to earlier years (Net of taxes)					
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>11565.68</b>	<b>9112.19</b>	<b>11733.61</b>	<b>31599.45</b>	<b>3139.07</b>
10.	Tax expense					
	Current Tax (Net of MAT credit entitlement)	(63.31)	43.16		15.54	
	Less: MAT credit entitlement	-	-		-	
	Deferred Tax Asset/(Liability)	(913.68)	(3381.00)	(551.00)	(7815.68)	(551.00)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>10715.31</b>	<b>5688.03</b>	<b>11182.61</b>	<b>23768.23</b>	<b>2588.07</b>
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>10715.31</b>	<b>5688.03</b>	<b>11182.61</b>	<b>23768.23</b>	<b>2588.07</b>
14.	Share of (Profit) / Loss of associates	-	-	-	-	-
15.	a Minority interest	(12.41)	41.24	-	62.93	-
	b Pre-acquisition profit of the Subsidiary Company	-	-	-	35.49	-
16.	<b>Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)</b>	<b>10727.72</b>	<b>5646.79</b>	<b>11182.61</b>	<b>23669.81</b>	<b>2588.07</b>
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each )	6638.76	6638.76	6021.49	6638.76	6021.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	57825.87	34030.94
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	16.55	8.45	18.61	36.42	4.13
	b) Diluted	16.55	8.45	18.61	36.42	4.13
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	16.55	8.45	18.61	36.42	4.13
	b) Diluted	16.55	8.45	18.61	36.42	4.13



**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1	Segment Revenue (Gross)					
a) Sugar	71289.34	62038.14	48532.59	236224.05	181465.41	
b) Power	23897.77	14364.46	21460.54	44719.51	47887.36	
c) Chemicals / Ethanol	10281.55	9554.42	9925.00	40524.79	41302.49	
d) Others	4255.16	2996.33	11260.34	13263.97	38278.03	
Total	109723.81	88953.36	91178.47	334732.32	308933.29	
Less : Inter Segment/Intra Company Revenue	31324.15	17879.71	35064.19	63158.55	76428.76	
Income from Operations (Gross)	78399.66	71073.65	56114.28	271573.77	232504.53	
Less : excise duty	3060.34	3918.51	1656.50	13206.11	9202.92	
<b>Total Income from Operation (Net)</b>	<b>75339.32</b>	<b>67155.14</b>	<b>54457.78</b>	<b>258367.66</b>	<b>223301.61</b>	

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
a) Sugar	8231.70	5225.29	3589.05	27690.70	(4015.06)	
b) Power	10846.87	6131.85	9970.09	19049.52	18876.95	
c) Chemicals / Ethanol	866.94	1056.12	3011.13	6935.78	6465.57	
d) Others	(749.52)	55.80	(309.30)	(1,062.72)	(805.68)	
Total	19195.99	12469.06	16260.97	52613.28	20521.78	
Less : Interest	5141.87	3190.22	3975.71	16719.49	15864.91	
Less : Other Unallocable Expenses Net of Unallocable Income	2488.44	166.65	551.65	4294.34	1517.80	
<b>Net Profit(+)/Loss(-) before Tax</b>	<b>11565.68</b>	<b>9112.19</b>	<b>11733.61</b>	<b>31599.45</b>	<b>3139.07</b>	

3	Segment Assets					
a) Sugar	241647	170635	210647	241647	210647	
b) Power	60762	62531	67415	60762	67415	
c) Chemicals / Ethanol	33544	32968	33985	33544	33985	
d) Others	3022	1488	2434	3022	2434	
e) Unallocable	1561	5262	5069	1561	5069	
<b>Total</b>	<b>340536</b>	<b>272884</b>	<b>319550</b>	<b>340536</b>	<b>319550</b>	
Segment Liabilities						
a) Sugar	42971	56912	78293	42971	78293	
b) Power	698	646	383	698	383	
c) Chemicals / Ethanol	2236	2598	1163	2236	1163	
d) Others	1328	1777	1655	1328	1655	
e) Unallocable	199157	123299	166987	199157	166987	
<b>Total</b>	<b>246390</b>	<b>185232</b>	<b>248481</b>	<b>246390</b>	<b>248481</b>	

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th May, 2017.
- The figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures for the year ended 31st March, 2017 and the unaudited published figures up to 31st December, 2016 which were subject to a limited review.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- The Company has changed the policy for charging the depreciation on Furniture, Vehicles, Office equipments, Electrical appliances and Computers acquired on or before 31.03.2014 from written down value to straight line method during the year. Due to this change, the Depreciation for the quarter and year is lower by ₹ 46.85 lacs.
- The Board of Directors has declared and paid arrear dividend on cumulative redeemable preference shares at agreed rates amounting to ₹ 468.55 lacs (including dividend distribution tax) and interim dividend of 25% on equity shares (₹ 2.50 per equity share of ₹ 10 each) amounting to ₹ 1997.53 lacs (including dividend distribution tax) in the meeting held on 10th February, 2017. The Board has further recommended final dividend of 35% on equity shares (₹ 3.50 per equity share of ₹ 10 each) amounting to ₹ 2796.54 lacs (including dividend distribution tax), subject to approval of shareholders in ensuing Annual General Meeting. Total dividend i.e. interim and final dividend for the year is 60% (₹ 6.00 per equity share of ₹ 10 each).
- The Standalone and Consolidated Financial results of the company for the quarter ended 31st March, 2017 are available on the company's website [www.dhampur.com](http://www.dhampur.com). Standalone information is as under:

Sl. No	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
a	Total Revenue	73696.15	65382.54	54276.90	253402.87	218339.06
b	Profit Before Tax	12177.20	8919.54	11907.58	32118.95	3745.71
c	Profit After Tax	11264.20	5538.54	11356.58	24303.95	3194.71

7 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.



	Particulars	As at 31st Mar 17 (Audited)	As at 31st Mar 16 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	6645	7530
	(b) Reserves and surplus	87333	63539
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>93978</b>	<b>71069</b>
2	Share application money pending allotment	-	-
3	Minority Interest	168	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	52870	54634
	(b) Deferred tax liabilities (Net)	4295	-
	(c) Other Long term liabilities	-	99
	(d) Long-term provisions	2499	2082
	<b>Sub-total - Non-current liabilities</b>	<b>59664</b>	<b>56815</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	127416	92847
	(b) Trade payables	30861	47143
	(c) Other current liabilities	24850	50412
	(d) Short-term provisions	3599	1264
	<b>Sub-total - Current liabilities</b>	<b>186726</b>	<b>191666</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>340536</b>	<b>319550</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
1	(a) Fixed assets	152114	152388
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	44	80
	(d) Deferred tax assets (net)	-	3521
	(e) Long-term loans and advances	1606	1993
	(f) Other non-current assets	15	19
	<b>Sub-total - Non-current assets</b>	<b>153779</b>	<b>158001</b>
2	<b>Current assets</b>		
	(a) Current investments	130	-
	(b) Inventories	148172	126130
	(c) Trade receivables	21601	25122
	(d) Cash and cash equivalents	2777	2580
	(e) Short-term loans and advances	12020	3692
	(f) Other current assets	2057	4025
	<b>Sub-total - Current assets</b>	<b>186757</b>	<b>161549</b>
	<b>TOTAL - ASSETS</b>	<b>340536</b>	<b>319550</b>

Place : New Delhi

Dated : 25th May, 2017

Place : New Delhi

Dated : 25th May, 2017



For Dhampur Sugar Mills Ltd.

V.K. Goel

Chairman

This is the statement referred to in our Report of even date  
For Mittal Gupta & Co.

(B.L.Gupta)

Partner

Chartered Accountants



B.L.Gupta

**MITTAL GUPTA & COMPANY**  
**CHARTERED ACCOUNTANTS**

14- RATAN MAHAL, 15/197- CIVIL LINES, KANPUR- 01  
FAX: 091-0512-2303235 PH: 2330947, 2305748, 2305829  
E- MAIL: [mgco@satyam.net.in](mailto:mgco@satyam.net.in)

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**Auditor's Report on Quarterly Standalone Financial Results and year to date  
Results of the company Pursuant to the Regulation 33 of The SEBI (Listing  
Obligations and Disclosers Requirements) Regulations, 2015**

The Board of Directors  
**Dhampur Sugar Mills Limited**

We have audited the quarterly financial results of Dhampur Sugar Mills Limited ("the Company") for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

We did not audit the Financial Results of the two units of the Company viz Meerganj and Rajpura considered in the preparation of the Statement and which constitutes total assets of ₹ 935.86 Crores as at March 31, 2017 and total revenue of ₹ 601.62 Crores and net profit before tax of ₹ 27.69 Crores for the year ended March 31, 2017. These Financial Results and other financial information have been audited by other auditor whose reports have been furnished to us and our opinion is solely based on the report of such auditors.



In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors referred to herein above, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 01874C

*B.L.Gupta W.C.A.*



(B. L. Gupta)

Partner

Membership No.: 073794

Place: New Delhi

Dated: 25<sup>th</sup> May, 2017

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31.03.2017**

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1.	<b>Income from operations</b>					
	(a) Gross Sales / Income from Operations	76596.73	69242.89	57629.15	264642.60	226557.68
	(b) Less: Excise Duty	3060.34	3918.51	1656.50	13206.11	9202.92
	(c) Net Sales / Income from Operations (Net of excise duty) (a-b)	73536.39	65324.38	55972.65	251436.49	217354.76
	(d) Other Operating Income	159.76	58.16	(1695.75)	1966.38	984.30
	<b>Total income from operations (net)</b>	<b>73696.15</b>	<b>65382.54</b>	<b>54276.90</b>	<b>253402.87</b>	<b>218339.06</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	109095.82	64418.40	87668.96	184497.37	151582.30
	(b) Purchases of stock-in-trade	457.92	596.56	5094.18	4508.47	17203.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70775.31)	(22847.61)	(67549.90)	(21664.75)	107.14
	(d) Employees benefits expense	5656.23	2824.43	2567.43	12463.41	8056.99
	(e) Depreciation and amortisation expense	1596.33	1436.61	1445.64	5395.07	5485.65
	(f) Other expenses	7301.74	6564.63	6749.23	21841.94	19722.10
	(g) Off-season Expenses(Net)	4378.02	732.95	5093.92	0.00	0.00
	<b>Total expenses</b>	<b>57710.75</b>	<b>53725.97</b>	<b>41069.45</b>	<b>207041.51</b>	<b>202157.52</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>15985.40</b>	<b>11656.57</b>	<b>13207.45</b>	<b>46361.36</b>	<b>16181.54</b>
4.	Other Income	1316.96	454.17	1656.19	2459.14	2404.91
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17302.36</b>	<b>12110.74</b>	<b>14863.64</b>	<b>48820.50</b>	<b>18586.45</b>
6.	Finance costs	5125.16	3191.20	3977.99	16701.55	15862.67
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>12177.20</b>	<b>8919.54</b>	<b>10885.65</b>	<b>32118.95</b>	<b>2723.78</b>
8.	<b>Exceptional Items {Net - Gain/(Loss)}:-</b> Remission of Cane Commission liability relating to earlier years (Net of taxes)	-		1,021.93	-	1,021.93
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>12177.20</b>	<b>8919.54</b>	<b>11907.58</b>	<b>32118.95</b>	<b>3745.71</b>
10.	<b>Tax expenses</b>					
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-
	Deferred Tax Asset/(Liability)	(913.00)	(3381.00)	(551.00)	(7815.00)	(551.00)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>11264.20</b>	<b>5538.54</b>	<b>11356.58</b>	<b>24303.95</b>	<b>3194.71</b>
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>11264.20</b>	<b>5538.54</b>	<b>11356.58</b>	<b>24303.95</b>	<b>3194.71</b>
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each )	6638.76	6638.76	6021.49	6638.76	6021.49
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59564.87	35196.94
16.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) : a) Basic b) Diluted	17.37	8.29	18.90	37.39	5.16
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) : a) Basic b) Diluted	17.37	8.29	18.90	37.39	5.16
		17.37	8.29	18.90	37.39	5.16
		17.37	8.29	18.90	37.39	5.16



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1	<b>Segment Revenue (Gross)</b>					
	a) Sugar	71289.34	62038.15	48532.60	236224.05	181465.41
	b) Power	23897.77	14364.46	21460.54	44719.51	47887.36
	c) Chemicals / Ethanol	10281.55	9554.42	9925.00	40524.79	41302.39
	d) Others	1065.39	676.92	5430.38	4174.18	18841.44
	Total	106534.04	86633.95	85348.51	325642.53	289496.60
	Less : Inter Segment Revenue	29777.55	17332.90	29415.11	59033.55	61954.62
	<b>Income from Operations (Gross)</b>	76756.49	69301.05	55933.40	266608.98	227541.98
	Less : excise duty	3060.34	3918.51	1656.50	13206.11	9202.92
	<b>Total Income from Operation (Net)</b>	73696.15	65382.54	54276.90	253402.87	218339.06
<hr/>						
2	<b>Segment Results (Net Profit(+)/Loss(-) before Tax &amp; Interest from each Segment)</b>					
2	a) Sugar	8231.70	5225.29	3589.05	27690.70	(4015.06)
	b) Power	10846.87	6131.85	9970.09	19049.52	18876.95
	c) Chemicals / Ethanol	866.94	1056.12	3011.13	6935.78	6465.57
	d) Others	(169.71)	(150.87)	(148.05)	(621.16)	(301.28)
	Total	19775.80	12262.39	16422.22	53054.84	21026.18
	Less : Interest	5125.16	3191.20	3977.99	16701.55	15862.67
	Less : Other Unallocable Expenses Net of Unallocable Income	2473.44	151.65	536.65	4234.34	1417.80
	<b>Net Profit (+) / Loss(-) before Tax</b>	12177.20	8919.54	11907.58	32118.95	3745.71
<hr/>						
3	<b>Segment Assets</b>					
3	a) Sugar	241647	170635	210647	241647	210647
	b) Power	60762	62531	67415	60762	67415
	c) Chemicals / Ethanol	35743	32968	33985	35743	33985
	d) Others	1288	854	993	1288	993
	e) Unallocable	1540	5071	6149	1540	6149
	<b>Total!</b>	340980	272059	319189	340980	319189
<hr/>						
	<b>Segment Liabilities</b>					
3	a) Sugar	42971	56912	78293	42971	78293
	b) Power	698	646	383	698	383
	c) Chemicals / Ethanol	2236	2598	1163	2236	1163
	d) Others	250	75	200	250	200
	e) Unallocable	199108	123050	166915	199108	166915
	<b>Total</b>	245263	183281	246954	245263	246954
<hr/>						
<b>NOTES:</b>						
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th May, 2017.					
2	The figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures for the year ended 31st March, 2017 and the unaudited published figures up to 31st December, 2016 which were subject to a limited review.					
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.					
4	The Company has changed the policy for charging the depreciation on Furniture, Vehicles, Office equipments, Electrical applinaces and Computers acquired on or before 31.03.2014 from written down value to straight line method during the year. Due to this chnage, the Depreciation for the quarter and year is lower by ₹ 46.85 lacs.					
5	The Board of Directors has declared and paid arrear dividend on cumulative redeemable preference shares at agreed rates amounting to ₹ 468.55 lacs (including dividend distribution tax) and interim dividend of 25% on equity shares (₹ 2.50 per equity shares of ₹ 10 each) amounting to ₹ 1997.53 lacs (including dividend distribution tax) in the meeting held on 10th February, 2017. The Board has further recommended final dividend of 35% on equity shares (₹ 3.50 per equity share of ₹ 10 each) amounting to ₹ 2796.54 lacs (including dividend distribution tax), subject to approval of shareholders in ensuing Annual General Meeting. Total dividend i.e. interim and final dividend for the year is 60% (₹ 6.00 per equity share of ₹ 10 each).					
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.					



Statement of Assets and Liabilities as at 31st March, 2017

Particulars		As at Mar-17 (Audited)	As at Mar-16 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	6645	7530
	(b) Reserves and surplus	89072	64705
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>95717</b>	<b>72235</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	52838	54579
	(b) Deferred tax liabilities (Net)	4294	-
	(c) Other Long term liabilities	-	99
	(d) Long-term provisions	2499	2082
	<b>Sub-total - Non-current liabilities</b>	<b>59631</b>	<b>56760</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	127416	92847
	(b) Trade payables	29818	45688
	(c) Other current liabilities	24815	50395
	(d) Short-term provisions	3583	1264
	<b>Sub-total - Current liabilities</b>	<b>185632</b>	<b>190194</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>340980</b>	<b>319189</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
1	(a) Fixed assets	151911	152196
	(b) Non-current investments	1275	1160
	(c) Deferred tax assets (net)	0	3521
	(d) Long-term loans and advances	1606	1993
	(e) Other non-current assets	15	19
	<b>Sub-total - Non-current assets</b>	<b>154807</b>	<b>158889</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	148171	126178
	(c) Trade receivables	22498	25626
	(d) Cash and cash equivalents	1832	1813
	(e) Short-term loans and advances	11622	2658
	(f) Other current assets	2050	4025
	<b>Sub-total - Current assets</b>	<b>186173</b>	<b>160300</b>
	<b>TOTAL - ASSETS</b>	<b>340980</b>	<b>319189</b>

Place : New Delhi  
Dated : 25th May, 2017



V. K. Goel  
Chairman

This is the statement referred to in our Report of even date  
For Mittal Gupta & Co.



(B.L.Gupta)  
Partner  
Chartered Accountants

Place : New Delhi  
Dated : 25th May, 2017



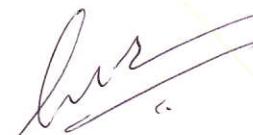
Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III  
New Delhi - 110 020, India  
Tel: +91-11-3065 9400, 4161 2456  
Tele Fax: +91-11-2693 5697  
E-mail: corporateoffice@dhampur.com  
Website: www.dhampur.com

### DECLARATION

[Pursuant to SEBI Circular No. CIR/FD/CMD/56/2016 dated May 27, 2016]

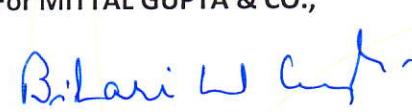
With reference to the SEBI circular dated May 27, 2016 in respect of Disclosure of the impact of Audit qualifications, we declare that there is no qualification, reservation or adverse remark or disclaimer made by the Auditors in their Audit Report on the consolidated annual financial statement of the company for the year ended 31<sup>st</sup> March 2017.

  
Mr. Gautam Goel  
Managing Director

  
Mr. M.P. Mehrotra  
Chairman- Audit Committee

  
Mr. Nalin K Gupta  
CFO

For MITTAL GUPTA & CO.,

  
(B. L. GUPTA)  
PARTNER  
Chartered Accountants  
Membership No. 073794  
FRN 01874C  
(Statutory Auditors)





Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III

New Delhi - 110 020, India

Tel: +91-11-3065 9400, 4161 2456

Tele Fax: +91-11-2693 5697

E-mail: corporateoffice@dhampur.com

Website: www.dhampur.com

### DECLARATION

[Pursuant to SEBI Circular No. CIR/FD/CMD/56/2016 dated May 27, 2016]

With reference to the SEBI circular dated May 27, 2016 in respect of Disclosure of the impact of Audit qualifications, we declare that there is no qualification, reservation or adverse remark or disclaimer made by the Auditors in their Audit Report on the standalone annual financial statement of the company for the year ended 31<sup>st</sup> March 2017.

Mr. Gautam Goel  
Managing Director

Mr. M.P. Mehrotra  
Chairman- Audit Committee

Mr. Nalin K Gupta  
CFO

For MITTAL GUPTA & CO.,

(B. L. GUPTA)  
PARTNER  
Chartered Accountants  
Membership No. 073794  
FRN 01874C  
(Statutory Auditors)



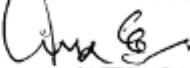


BIO DATA OF THE FIRM AS ON 1<sup>st</sup> APRIL, 2017

1.	NAME OF THE FIRM	:	ATUL GARG & ASSOCIATES		
2.	ADDRESS	:	418 'PLAZA KALPANA ' 24/147-A, BIRHANA ROAD KANPUR-208001		
3.	PHONE NUMBER	:	0512-2374401, 9839009039		
4.	E-MAIL	:	atulgargfca@yahoo.com atulgargfca@gmail.com		
5.	CONSTITUTION	:	PARTNERSHIP FIRM		
6.	PARTNERS	:	NAME	QUALIFICATION	M.No.
			ATUL GARG	FCA, LLB DISA(ICA)	70757
			UMESH LAHOTHI	FCA	405543
			AKSHAY BAJPAI	ACA	434638
7.	QUALIFIED ASSISTANT	:	NAME	QUALIFICATION	M.No.
			ATUL AGARWAL	ACA	72735
			MOHAMMAD TAHA	ACA	433155
8.	EMPANELMENTS	:	Firm is Empanelled with C&AG vide Empanelment No. CR2497 and with RBI Unique Code No. 330515 (Category II) and also with other authorities.		
9.	STAFF PROFILE & STRENGTH	:	Staff strength of 12 consisting of Articled Clerks, Semi-qualified Assistants and other paid support staff.		
10.	EXPERIENCE	:	(A) AUDITS (i) Company Audits: More than 50 Limited & Private Limited company audit (ii) Audit of various Limited Liability Partnership, firms and proprietorship concerns (iii) Bank Audit: Statutory Branch Audits (Experience of more than 33 years) (iv) Concurrent Audits		



		<p>(v) Stock Audits</p> <p>(vi) VAT Audit &amp; Internal Audits</p> <p>(vii) Special Audit u/s 142A of Income Tax Act.</p> <p><u>(B) Income Tax, Company Law and Finance Consultancy</u></p>
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For ATUL GARG & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
  
 (ATUL GARG)  
 PARTNER  
 M.NO. 70757

ATUL GARG & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 KANPUR  
 CHARTERED ACCOUNTANTS

DATED :15.04.2017

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# T R CHADHA & CO LLP

Chartered Accountants | Established 1946

**A Limited Liability Partnership with LLP Identification No. AAF-3926**

[www.trchadha.com](http://www.trchadha.com)

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# Content

## **T R Chadha & Co LLP - A Brief**

- Introduction
- Key Strengths
- Core Team
- Global Associations
- Our Services

## **Our Presence**



**T R Chadha & Co LLP-** Being an elite chartered accountancy firm, with over 70 years of history, the firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies.

In May 1946, **Mr. T.R. Chadha (Founder)** laid down a solid foundation for the brand with an aim to provide comprehensive financial services to its clients. The firm has since been committed to offer wide array of services spanning across Auditing, Taxation, Assurance & Business Advisory.

The Firm acquired the status of an LLP (Identification No. AAF-3926) with effect from 28<sup>th</sup> December 2015.

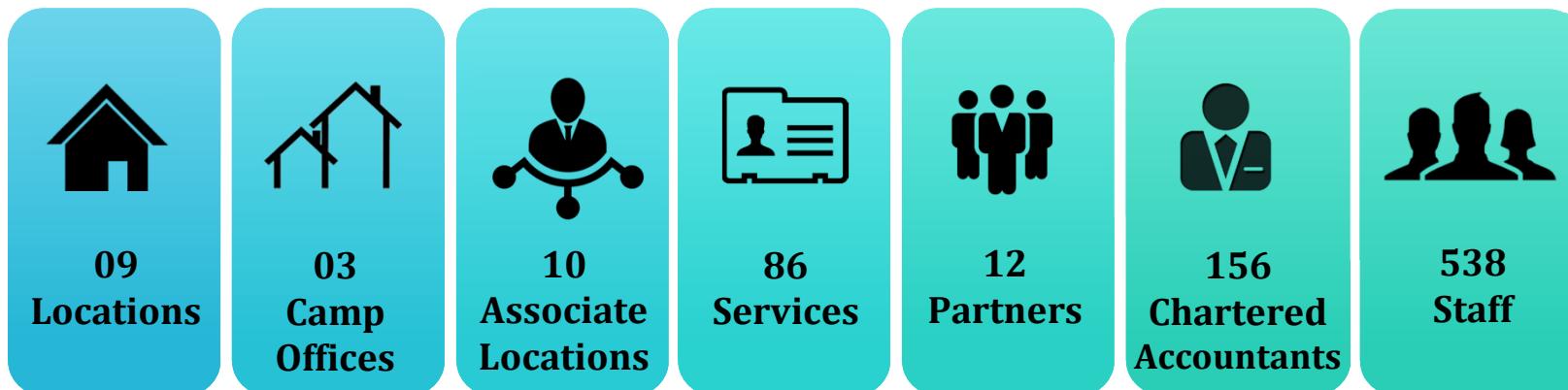
# Introduction



# Unique Selling Points



- Deep Domain Knowledge** - across mid and large cap business houses & start ups
- 70 years of legacy and PAN India presence with 9 Locations**
- Flexibility** - In terms of cost, service, timelines, team allocation
- Experienced Team**- Unparalleled exposure across diverse industries
- Strong Client Relations**- Expertise through varied assignments across sectors
- Peer Review Certificate** - our firm has Peer Review certificate from ICAI for the year 2012-2015 via no-009421



## Our Key Strengths

As on 01.04.2017

### PAN India Workforce Strength



155  
MUMBAI

104  
GURGAON

48  
HYDERABAD

01  
KOLKATA

36  
BENGALURU

31  
CHENNAI

102  
DELHI

36  
AHMEDABAD      25  
PUNE

<b>Partner</b>	<b>Qualifications</b>	<b>Years</b>
Mr. Manu Chadha	FCA, LLB	38
Mr. Suman Chadha (Ex-IIA President)	FCA, LLB	33
Mr. Surender Aggarwal	FCA	34
Mr. Kashyap Vaidya	FCA, DISA	32
Mr. Vikas Kumar	FCA	24
Ms. Neena Goel	FCA,DISA	21
Mr. Veenu Aggarwal	FCA	20
Mr. Pravin Jabade	FCA	18
Mr. Aashish Gupta	FCA,DISA& CIA	18
Mr. Arvind Modi	FCA	15
Mr. Pramod Tilwani	FCA	22
Mr. Paras Nath	FCA	10



*'Inspire us to be  
what we know we could be.'*

## Leadership Team

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**BKR International** is a leading global association of independent accounting and business advisory firms representing the combined expertise of more than **145** member firms with over **300** offices in **70** countries around the world, with its Head Office at **New York**.

BKR Firms offer clients the best of both worlds: **personalized local service** and the financial expertise of a **global association**.

**Ranked #6** in the International Accounting Bulletin (IAB) 2015 World Survey of Leading Associations of Independent Firms with more than **\$ 1.36 billion in annual fees**.

TRC is registered with Public Company Accounting Oversight Board (**PCAOB**) Washington D.C., U.S.A. and authorised to conduct **US GAAP Audits**.



LOCAL PERSPECTIVE...  
**GLOBAL REACH**  
AS AN INDEPENDENT  
MEMBER FIRM OF  
**B K R**  
INTERNATIONAL

**PCAOB**  
Public Company Accounting Oversight Board

## Global Associations

# Our Services



## Audit

- Advisory & Risk Management
- Assurance

## Taxation

- Direct Taxation
- Indirect Taxation
- International Taxation

## Explicit Services

## Consulting

## Human Resource Services

# AUDIT

## ❖ Advisory & Risk Management

- Internal Audit
- Business Process Re-Engineering
- Business Process Mapping
- Internal Financial Control
- Compliance
  - SOX Compliance
  - SOP Development
  - Business Consulting
  - Corporate Restructuring
  - Customized & Tailored Audits

## ❖ Assurance

- Statutory Audit
- Due Diligence
- Investigation
- US GAAP - PCAOB
- IFRS & IND-AS
- Fraud Detection



# TAXATION

## ❖ Direct Taxation

- Tax Audit
- Income Computation & Disclosure Standards (ICDS)
- Due Diligence
- Litigation Support
- Representation Services
- Transaction Advisory
- Compliance Monitoring
- Tax Planning

## ❖ Indirect Taxation

- Service Tax
- Value Added Tax
- Withholding Tax
- CENVAT
- Tax Health Diagnostics
- Litigation Services
- Computation & Return Processing
- Tax Planning

## ❖ International Taxation

- FEMA Advisory & Diagnostics
- Compliance & Registration
- Transfer Pricing
- Entry Strategy Advisory
- Outbound Investment Advisory
- Expatriate Tax Planning
- Transaction Support



## CONSULTING

- Business Modeling
- Valuations
- Mergers & Acquisitions
- CDR Monitoring
- Regulatory Compliance

- Corporate Social Responsibility
- Equity Lead Advisory
- Techno- Economic Viability Study
- Project Management
- Due Diligence

## HUMAN RESOURCE

- Outsourcing
- Salary Structuring
- Payroll Processing
- Employee Tax Computation & Certification
- Statutory Deductions & Payments
- HR Functions Structuring
- Leave Management & Master Record Retrieval
- Filing Withholding Tax Returns
- Customized Management Reports
- Employee Placements
- Review of Performance Standards
- Training & Development

## EXPLICIT SERVICES

- Fixed Asset Management
- Inventory Management
- Warehouse Management
- Virtual CFO
- Book Keeping
- Group Reporting
- Pre- Audit Assistance
- Accounting System Setup

- ERP Data Migration
- Mystery Shopping
- Customized & Tailored Assignments
- Company Secretarial Services

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# Our Presence



## Gurgaon

- Plot Number -359, Udyog Vihar, Phase- II, Gurgaon - 122015 , Haryana.
- Tel. No. : +91 124 4129900 ,
- Fax : +91 124 4114935,
- Email: gurgaon@trchadha.com

## Mumbai

- 502, 5th Floor, Marathon Icon Veer Santaji Marg , Off. Ganpatrao Kadam Marg , Lower Parel, Mumbai- 400013
- Tel: 022-49669000
- Fax: 022-49669023
- Email: mumbai@trchadha.com

## Bengaluru

- #204, Second Floor, #50, Gold Towers, Residency Road, Bangalore-560025
- Tel. No. 91-80- 40906117
- Fax: 91-80-41745144
- E-mail:- bengaluru@trchadha.com

## Pune

- Office No. 2, 2nd Floor , Janpath Building, Adjacent to Anandi Hostel, 217, Sadashiv Peth, Near Lokmanya Nagar,Pune – 411030
- Landline : 020-24330773/ 24336771
- E-Mail: pune@trchadha.com

## Camp Offices

- Noida      •Baroda      •Tirupati

## Hyderabad

- 6-3-1092/S/3, Flat No. 2, 2<sup>nd</sup> Floor, Shanti Shikrara Complex, Rajbhavan Road, Beside Swathi Tiffins, Somajiguda, Hyderabad -500 082.
- Tel. No. 91-40-66622583
- Fax: 91-40-66622584
- E-Mail: hyderabad@trchadha.com

## Chennai

- 5D, 5<sup>th</sup> Floor, Mount Chambers, 758, Anna Salai, Chennai-600002
- Tel. No. 91-44-42694571
- Fax: 91-44-42694572
- E-Mail:-chennai@trchadha.com

## Kolkata

- 230A A.J.C Bose Road, Chitrakoot Building, 7th Floor, Room No-75
- Kolkata-700020
- E-mail – Kolkata@trchadha.com
- Phone: 09432286232

## NEW DELHI (Head Office)

B-30, Connaught Place, Kuthalia Building  
New Delhi- 110001



91-11-43259900



91-1143259930

E-Mail: delhi@trchadha.com



## ASSOCIATE LOCATIONS

- Jammu      •Udaipur      •Surat      •Moradabad
- Patna                  •Guwahati                  •Indore
- Bhubaneswar      •Vishakhapatnam      •Kochi

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# Thank You

**T R CHADHA & CO LLP**

Chartered Accountants | Established 1946

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[www.trchadha.com](http://www.trchadha.com)