Guru Nanak Dev Engineering College
Gill Park, Gill Road, Ludhiana - 141006

AUCTION NOTICE

A Public Auction of unserviceable items / e-waste will be held in the office of Director, Guru Nanak Dev Engineering College, Gill Road, Ludhiana at **11.00 AM** on **18th May 2017**. The auction will be done on **"As is where is"** basis. Any person desirous to bid can inspect the said material on any working day from **9.00 AM to 5.00PM** prior to Auction date.

The undersigned reserves the rights to withdraw any item for auction or refuse the sale of one or all the items without assigning any reasons. The date of auction can be altered without any prior notice.

- The bidder has to deposit a refundable security of **Rs. 10,000/-** with the cashier of college either in the form of Cash or DD (in the favour of Director, GNDEC, payable at Ludhiana) on the same day from **10.00AM to 10.50AM**. Successful bidder has to provide disposal green certificate of auctioned material before claiming the refund.
- **For Auction of Material, only the Bidders authorized by Punjab Pollution Control Board can make the Bid. Bidder must bring this Authorization Certificate in original or photocopy attested by the Gazetted Officer. It will be mandatory for the Successful Bidder to pick whole of the E-waste material.**
- Bidders with Identity Proof and along with **02** Passport size Photographs will be allowed to participate.
- Bidder should have **VAT registration No.**, **PAN Card** and the copy of the same must be deposited with college.
- Successful bidder have to deposit **25%** of the total value of auction on the spot with the cashier of college either in the form of Cash or DD (in the favour of Director, GNDEC, payable at Ludhiana) and the material will have to be picked up from GNDEC Campus within **7 Days** from the **Date of Auction** after depositing the full amount of the bid with the cashier of college either in the form of Cash or DD (in the favour of Director, GNDEC, payable at Ludhiana); otherwise his security money will be forfeited.

Other Terms & Conditions will be explained at the time of Auction on the same day.

Sd/-
Director