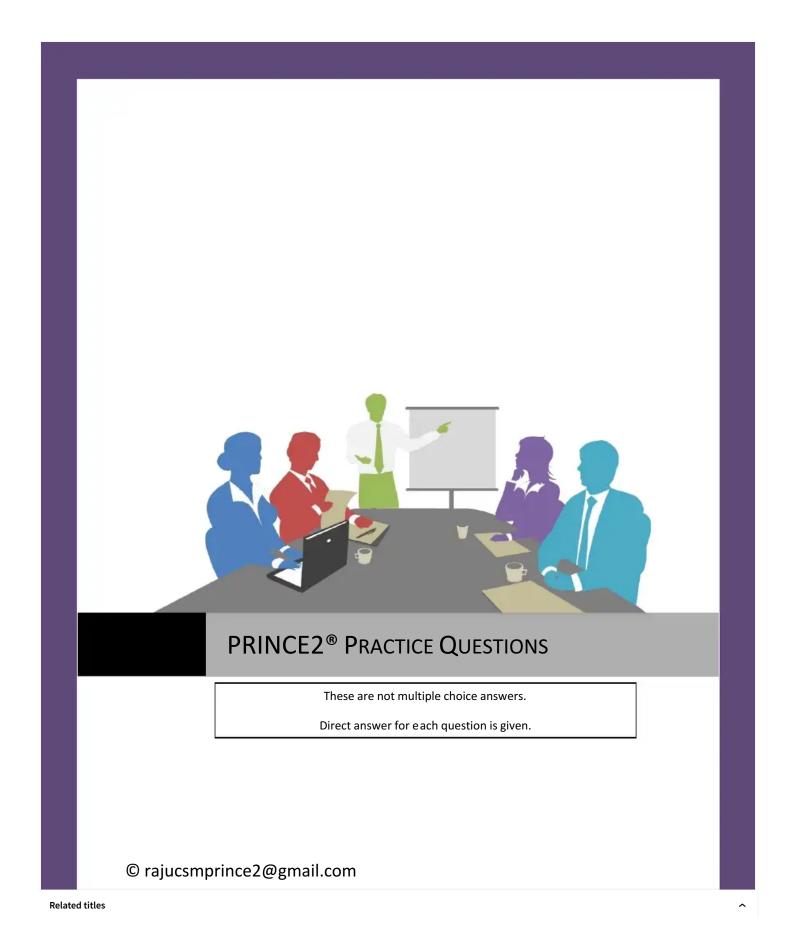
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1 of 44 12/9/2023, 1:20 PM

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Introduction

- 1. What is a Project?
 - O A project is a temporary organization that is created for the purpose of delivering one or more business products as per an agreed Business Case.
- 2. What are the characteristics that distinguish a Project from **Business as usual?**
 - O Change
 - O Temporary
 - O Cross Functional
 - O Unique and
 - O Uncertainty
- 3. What is Project Management?
 - O Project Management is the planning, delegating, monitoring and controlling all aspects of the Project.
- 4. What are project objectives on which performance targets are set? Feel free to distribute
 - O Benefits
 - O Cost
 - O Quality
 - o Risk
 - O Scope and
 - o Timelines
- 5. What are the six aspects of Project Performance that must be managed?
 - O Same as above.
- 6. Out of Seven principles, how many must be applied for a Project to be known as a PRINCE2® project?
 - O All Seven must be applied.
- 7. Which must be addressed continually and in parallel throughout the Project?
 - o Themes

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2 of 44

12/9/2023, 1:20 PM

of 42 Q

- 8. Which provide step-wise progression through the Project lifecycle from getting started to project closure?
 - O Processes
- 9. What PRINCE2® doesn't provide?
 - O Specialist aspects
 - O Detailed Techniques
 - O Leadership capability
- 10. What are the benefits of using PRINCE2®
 - O Established and proven best practice
 - O Can be applied to any type of Project
 - O Widely recognized and understood
 - O Provides an explicit recognition of Project responsibilities
 - O Backed by "Manage by exception" principle, provides economic and efficient use of Management time
 - O Carefully designed to meet the different needs of Management

Principles

- 11. What are the characteristics of Principles?
 - O Universal
 - o Self-validating
 - O Empowering
- 12. What are the Seven Principles of PRINCE2®?
 - Continued business justification
 - O Learn from experience
 - O Defined roles and responsibilities
 - O Manage by stages
 - O Manage by exception
 - O Focus on products
 - O Tailor to suit Project environment

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3 of 44 12/9/2023, 1:20 PM

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Continued Business Justification

- 13. A PRINCE2® project must have (from this Principle perspective)
 - O Continued business justification
- 14. What business justification requirements of PRINCE2®?
 - O Projects must be started with justifiable business reason
 - O This justification should remain valid throughout the Project
 - This justification is documented and approved
- 15. Business Justification is documented in
 - O Business Case
- 16. If a Project can no longer be justified, what should be done?
 - O The Project should be stopped

Learn from Experience

- 17. When lessons are sought in a PRINCE2® project?
 - O Lessons are sought, recorded and acted upon throughout the Project.
- 18. Who should contribute to lessons learned?
 - O Everyone involved with the Project.

Defined Roles and Responsibilities

- 19. Which are the three primary stakeholders in any Project?
 - **O** Business
 - O Users
 - O Suppliers

Manage by Stages

- 20. A PRINCE2® project is planned, monitored and controlled on
 - O Stage by Stage basis
- 21. Which provide senior management required control points throughout the Project?
 - O Management Stages
- 22. At the end of each stage, what should be done?
 - O Project's status to be assessed

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of 42 Q

- O Business case and plans reviewed for continued business justification and project remains viable
- O Decision to be made whether to continue or not
- 23. The period of time for which it is possible to accurately plan is known as .
 - O Planning Horizon
- 24. How does PRINCE2® overcome Planning horizon?
 - O Dividing the Project into a number of management stages
 - O Having a high level project plan and detailed stage plan (for current stage)
 - O Planning, delegating, monitoring and controlling the project on stage by stage basis
- 25. What is the minimum number of stages required for a PRINCE2® project?
 - O Two: one initiation and one or more further management stages

Manage by Exception

- 26. What are defined on each Project Objectives i.e. BCQRST to establish limits of delegated authority?
 - o Tolerances
- 27. How accountability is established in a PRINCE2® project?
 - O Delegating authority from one management layer to another by setting tolerances against BCQRST (in simple English: each management layer sets tolerance limits on BCQRST to a management layer below it)
 - O Setting up controls so that if there is any tolerance forecast to exceed, it is escalated UP to the next management layer
 - O Putting an assurance mechanism in place
- 28. What is the advantage of "Manage by Exception" principle?
 - O It provides very efficient use of senior management time burden without removing their control

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5 of 44 12/9/2023, 1:20 PM

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Focus on Products

- 29. To fulfill stakeholder expectations in accordance with project justification, what is required?
 - Common understanding of the Products required and quality expectations
- 30. What does Product Descriptions provide?
 - O Define each product's (deliverable from the Project) purpose
 - O Its composition (what makes the deliverable i.e. components)
 - O Derivation (using which existing products, it is created)
 - o Format
 - O Quality Criteria (acceptance criteria)
 - O Quality Method
- 31. Which forms as a basis for effort estimates, resource requirements, dependencies and activity schedules?
 - Product Descriptions (Watch Out for a nice trap with Plan as an answer, a Plan contains all these but it is not the basis for arriving at these)
- 32. Which are supported by Product Focus approach?
 - O Planning
 - O Responsibilities
 - o Status Reporting
 - o Quality
 - O Change Control
 - O Scope
 - O Configuration Management
 - O Product acceptance and
 - O Risk Management
- 33. Without Product Focus approach, what would be the major risks that may arise?
 - O Acceptance disputes
 - O Rework

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- O Uncontrolled change (scope creep)
- O User dissatisfaction
- O Underestimation

Tailor to suit to the Project Environment

- 34. What of a Project can be tailored?
 - **O** Environment
 - O Size
 - O Complexity
 - o Importance
 - O Capability and
 - O Risk
- 35. What is the purpose of Tailoring?
 - O Ensure that Project Management method relates to Project's environment
 - O Ensure that Project's controls are based on the Project's scale, complexity, importance, capability and risk
- 36. Which document details the Tailoring information for a PRINCE2® project?
 - O Project Initiation Documentation

Business Case

- 37. Which theme establishes mechanisms to judge whether the project remains desirable, viable and achievable and supports decision making?
 - O Business Case
- 38. Who is responsible for specifying and realizing the benefits through the use of products provided by the Project?
 - O Senior Users

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- 39. Who is responsible to ensure that the benefits specified by Senior Users represent value for money, aligned with corporate objectives, and are capable of being realized?
 - o Executive
- 40. Which document provides the answer to the question "Is the investment in the Project still worthwhile?"
 - O Business Case
- 41. What is Output of a Project?
 - O Any of the Project's products i.e. deliverables i.e. end product or service
- 42. What is Outcome?
 - O Result of change derived from using the Project's output.
- 43. What is Benefit?
 - O Measurable improvement that is derived from an outcome i.e. using the end product or deliverable of the Project.
 - O Remember that cost savings by completing the Project early are not benefits from using the outputs. The cost savings are definitely benefits to the organization or client, but not from this context. Here we speak about the advantages gained by using the project's outputs only.
- 44. Who verifies the Business Case formally at key decision points?
 - O Project Board
- 45. What is PRINCE2® approach to Business Case?
 - O Develop → Verify → Maintain → Confirm
- 46. Which step of Business Case approach focuses on updating the Business Case with actual costs and benefits, current forecast for costs and benefits?
 - O Maintain (i.e. updating Business Case with Planned Vs Actual costs and recalculating to completion of Project)
- 47. Who is responsible for the Business Case?
 - O Executive (it means who owns the Business Case)

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- 48. Who can assist Project Board with the development of Business Case?
 - O Project Assurance (it is expected that PM should write the Business case. So that is not the correct answer. The question is asking for additional support so Project Assurance)
- 49. Outline Business Case is derived from ______.
 - O Project Mandate
- 50. Which is used to gain approval from Project Board in Directing a Project process to initiate the Project?
 - Outline Business Case (read carefully: it says to initiate the project. So it must happen before Initiating a Project process)
- 51. Detailed Business Case is derived from _____
 - O Outline Business Case, Project Plan and Risk Register.
- 52. _____ drives all decision making by ensuring that the project remains justified and that the business objectives and benefits being sought can be realized.
 - O Business Case
- 53. To drive decision-making Business Case must be verified at
 - O At the end of Starting Up a project process by Project Board to authorize project initiation
 - O At the end of Initiating a Project process by Project Board to authorize the project (this means that before execution begins project must be authorized)
 - O As part of any impact assessment by the Project Manager when any new issues or risks arise
 - O In tandem with an Exception plan by the Project Board
 - O at the end of each stage by the Project Manager to update the actual cost, benefits, time, risks.

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- At the end of each stage by the Project Board to authorize the upcoming stage
- O During the final stage by the Project Manager to assess project performance against the original planned scope
- 54. Who has the responsibility to assure project stakeholders that the project remains desirable, viable and achievable at all the times?
 - O Executive
- 55. Who can assist the executive in assessing project's viability?
 - O Project Assurance
- 56. Which section of the business case provides the project board with the information to justify authorization or continuation of the project?
 - O Investment appraisal
- 57. What is the approach to confirm benefits?
 - O Identify the benefits
 - O Select measures
 - Collect baseline measures
 - O Decide how, when and by whom benefit measures will be collected
- 58. Who will be held accountable for demonstration of benefits realization?
 - O Senior users
- 59. Which document defines the scope, timing and responsibility of benefit reviews?
 - O Benefit Review Plan
- 60. Who is responsible for ensuring that benefit reviews are planned and executed?
 - O Executive (do not fall into a trap by selecting PM here)
- 61. When is benefit review plan created?
 - O By the PM in Initiating a Project process

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- 62. Who owns Post project benefit reviews?
 - O Corporate or Programme management (because project team will not be there once project is complete)
- 63. Which section of the business case explains why the project is required?
 - O Reasons
- 64. What are the three basic business options concerning an investment?
 - O Do nothing, do the minimum, do something.
- 65. Which is the mandatory option in business options?
 - O Do nothing.
- 66. Which option acts as a basis in quantifying other options?
 - O Do nothing.
- 67. What types of benefits are recorded in expected benefits section of business case?
 - Financial and non-financial (also known as cashable and noncashable or tangible and intangible)
- 68. What is a dis-benefit?
 - O A dis-benefit is actually a benefit but it is perceived as negative by few stakeholders.
- 69. The business case should include ______.
 - O A summary of aggregated risks (in the form of summary risk profile).
- 70. Who can prepare the business case on behalf of the executive?
 - O Project manager (this is preparing, not supporting. Supporting can be done by Project Assurance)
- 71. During project closer, who provides a report on project's performance?
 - O Project manager.

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Organization

- 72. What is the purpose of Organization theme?
 - O To define and establish the project's structure of accountability and responsibility
- 73. PRINCE2 is based on _____
 - O customer/supplier environment.
- 74. What are the prerequisites for business interests in the project?
 - O The project should meet a business need that will justify investment in the project
 - O The project should also provide value for money
- 75. Who will maintain, operate or support the project's outputs?
 - Users (remember that Senior User represents these group of users)
- 76. Who will represent those who provide the necessary skills and produce project output?
 - O Senior supplier.
- 77. What are PRINCE2's levels of organization?
 - Four levels three within the project (Directing, Managing and Delivering) and one that operates outside the project (Corporate/Programme Management)
- 78. What does corporate or programme management typically does in a PRINCE2 project?
 - O Commissioning the project i.e. kicking of the project by providing project mandate
 - O Identifying and appointing the Executive
 - O Defining project level tolerances for the Project Board
- 79. Who is (OR Which layer is) responsible for the overall direction and management of the project within the constraints set out by the Corporate or Programme management?
 - O Directing Project Board
- 80. Who is accountable for the success of the project?
 - O Project Board

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- 81. As part of Directing the Project, what are the typical activities carried out by Project Board?
 - O Approve all major plans and resources
 - Authorize any deviation that is forecast to exceed stage tolerance
 - O Approve the completion of each stage and authorize the start of next stage
 - O Communicate with other stakeholders (this is with senior and leadership level communications, communications with Corporate or Programme Management)
- 82. Who is (OR Which layer is) responsible for day to day management of the project within the constraints set out by Project Board?
 - O Managing Project Manager
- 83. Whose prime responsibility it is to ensure that the project produces the required products in accordance with BCQRST performance goals?
 - O Project Manager
- 84. Who are (OR Which layer is) responsible for delivering the project's outputs to an appropriate agreed quality?
 - O Delivering Team (question says 'are'. If it is 'is' then Team Manager)
- 85. Which roles can often be combined?
 - O Executive and Senior user
- 86. Which roles cannot be shared?
 - O Executive and Project Manager
- 87. Whose decision-making accountability cannot be delegated?
 - O Project board and Project Manager
- 88. Which roles make up the project board?
 - O Executive, senior users and senior suppliers.
- 89. What are the four key characteristics of a good project board?

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- O Authority
- O Credibility
- O Ability to delegate
- O Availability
- 90. Which document contains the frequency and detail of communication required by the project board during the project?
 - Communication management strategy
- 91. Which role balancers the demands of business, users and suppliers?
 - O Executive
- 92. Who appoints the executive and in which process?
 - O Corporate or programme management in Starting Up a Project process
- 93. Which role monitors the solution in terms of quality, functionality and ease of use?
 - O Senior users
- 94. Which role commits user resources and monitors the product against requirements?
 - O Senior users
- 95. Which role is accountable for the quality of the products to be delivered?
 - O Senior supplier.
- 96. Which role is responsible for technical integrity of the project?
 - O Senior supplier.
- 97. Using which role, the project board monitors all aspects of the project's performance and deliverables independent of project manager?
 - O Project assurance
- 98. The project board should not assign any of the project assurance roles to whom?
 - O Project manager

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9. Project assurance reports to	
O Project board	
00. Who has the responsibility to agree to each potential change	9
before it is implemented?	
O Project board	
01. Who has the single focus for day to day management of the	
project?	
O Project manager. O2 Who manages team managers and project support?	
02. Who manages team managers and project support?	
O Project manager.O3. Who has the primary responsibility of producing the produc	tc
allocated by project manager?	
O Team manager.	
04. PRINCE2® users to allocate work to the team	
managers or team members.	
O Work packages	
05. Project support is a responsibility of	
O Project manager.	
06. Who is responsible for administering any configuration	
management procedure and tools as defined in configuration	
management strategy?	
O Project support.	
07. Which role must be kept separate from project assurance to)
maintain the independence of project assurance?	
o Project support.	
08. What will help the project manager to understand the level	of
interaction and support to expect during the project?	
O Setting up clear project controls at the start of the project	:t
and agreeing these with project board	
09. What are the common traits of stakeholders in a project?	
O Support or oppose the project	
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of 42

15 of 44 12/9/2023, 1:20 PM

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- Gain or lose as a result of project delivery
- O See the project as a threat or enhancement to their position
- Become active supporters or blockers
- 110. What are the six steps in stakeholder engagement as per "Managing Successful Programmes" guidelines?
 - O Identifying stakeholders (Who)
 - O Creating and analyzing stakeholder profiles (What)
 - O Defining the stakeholder engagement strategy (How)
 - O Planning the engagements (When)
 - O Engaging the stakeholders (Do)
 - O Measuring effectiveness
- 111. Which document facilitates engagement with stakeholders through the establishment of a controlled and bi-directional flow of information?
 - O Communication management strategy
- 112. Who documents the communication management strategy and in which process?
 - O Project manager in Initiating a Project process
- 113. During the project, most likely when the communication management strategy should be updated?
 - O At each stage boundary in Managing Stage Boundary process
- 114. Which role approves communication management strategy?
 - O Executive
- 115. Which role ensures that communication management strategy is appropriate and that plan and communication activities actually take place?
 - O Project assurance.
- 116. Which role provides advice to the project manager on stakeholder engagement?
 - o Project assurance.

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Quality

- 117. Which theme defines and implements the means by which the project will create and verify products that are fit for purpose?O Quality.
- 118. Which principle provides an explicit common understanding of what the project will create and the criteria against which the project's output will be assessed?
 - O Focus on Product
- 119. Define quality.
 - O Quality is defined as the totality of the features and inherent or assigned characteristics of the project's deliverable.
- 120. What is quality planning?
 - O Defining the products i.e. deliverables of the project, Quality criteria, Quality methods and quality responsibilities
- 121. What is quality control?
 - Fulfil the requirements of quality i.e. meet the quality criteria defined
 - O Identify ways of eliminating unsatisfactory performance
- 122. Which provides a check that the project's direction and management are adequate for the nature of the project and relevant corporate or programme management standards and policies are in compliance?
 - O Quality assurance
- 123. _____ independently checks that organization and processes are in place for quality planning and control.
 - O Quality assurance
- 124. _____ provides confidence to project's stakeholders that quality requirements can be fulfilled.
 - O Quality assurance
- 125. Few points about quality expectations:

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O They cover the key quality requirements of the project's output
O Any standards and processes that needs to be applied
O Any measurements to assess quality requirements
O Are often expressed in broad terms to gain common
understanding (please note: quality expectations are generic
in nature whereas acceptance criteria must be specific and
precise.)
126. The form a prioritized list of measurable definitions
of the attributes required for a set of products to be accepted.
O Acceptance criteria.
127. Acceptance criteria are documented as part of
O Project Product Description
128. During closing a project process, which is used to verify that the
project has delivered what was expected and that acceptance
criteria have been met?
O Project Product Description
129. The Project Product Description includes:
O the overall purpose of the product
O it's composition
O customer's quality expectations
O acceptance criteria, methods and responsibilities
O project level quality tolerances
130. The quality management strategy is prepared by in
process.
O Project manager in Initiating a Project process
131. Which document describes the quality standards, procedures,
techniques, tools and roles & responsibilities?
O Quality management strategy
132. What is used to govern the development of products and their
subsequent review and approval?
O Product descriptions.
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18 of 44 12/9/2023, 1:20 PM

	of 42	Q	ÄŘ
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- O To assess product's conformance against acceptance criteria
- O To involve key stakeholders in checking the product's quality
- O To provide confirmation that the product is ready for approval
- O To baseline the product for change control
- 141. What are quality review technique's roles?
 - O Chair
 - o Presenter
 - O Reviewer
 - O Administrator
- 142. During quality review, which role distributes copies of the product and product descriptions to the review team?
 - O Presenter
- 143. During quality review, which role submits a list of questions to the Chair and the Presenter of the review?
 - O Reviewer
- 144. What are the benefits of quality review technique?
 - O Opportunity for stakeholder engagement
 - O Focus on quality promotes leadership
 - O Can be used as a team building exercise
 - O Improvements in communication and documentation
 - O Promotes quality culture
- 145. _____ can be used as a source for lessons learned and process improvements.
 - O Quality metrics such as defect types and trends
- 146. Who should provide quality assurance for the project?
 - O Corporate or programme management
- 147. Who will approve project product descriptions and quality management strategy?
 - O Project board
- 148. Who will maintain quality register and quality records?
 - O Project support

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20

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of 42 Q

Plans

149. Which theme facilitates communication and control by defining the means of delivering projects output (i.e. where and how, by whom, what is the effort to required etc.)?

O Plans

- 150. Which document describes how, when and by whom a specific target can be achieved?
 - O Plan
- 151. What is planning?
 - O The process of making and maintaining plans.
- 152. What could happen in a poorly planned project?
 - O Frustration
 - O Waste
 - O lot of rework
- 153. What is known as planning horizon?
 - O The period of time for which it is possible to accurately plan.
- 154. How many levels of plans are recommended by PRINCE2?
 - O Three levels
- 155. Project plan is created by _____ in ____ process.
 - O Project manager in Initiating a Project process
- 156. Which is the 1st plan to be created in a PRINCE2 project?
 - Initiation stage plan
- 157. Initiation stage plan is created by ______ in _____ process.
 - O Project manager in Starting up a Project process
- 158. Stage plans other than Initiation are created by _____ in process.
 - O Project manager in Managing Stage Boundary process
- 159. Team plans are created by _____ in ____ process.
 - O Team manager in Managing Product Delivery process

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- 160. Which plan covers corporate, project and stage levels?
 - O Benefit review plan (remember that benefit review plan has a life that is beyond the project, therefore at the end of the project it is transferred to Corporate or Programme Management)
- 161. What is the relation between project plan and business case?
 - O Planned project costs, timescales, major control points, milestones from project plan are used in business case.
- 162. Which plan is used by project board as a baseline to monitor project progress stage by stage?
 - O Project plan
- 163. Which plan in PRINCE2 is optional?
 - O Team plan
- 164. Which plan facilitates execution of one or more work packages?
 - O Team plan
- 165. Which plan is prepared for appropriate management level to show the actions required to recover from the effect of a tolerance deviation?
 - O Exception plan
- 166. For stage level exceptions, the current stage plan will be replaced by _____.
 - Exception plan
- 167. Stage level exception plans need the approval of ______.
 - O Project board
- 168. Exception plans are not produced for ______.
 - O Work Packages
- 169. How will a team manager notify the project manager about a forecast of exceeding work package tolerance?
 - O By rising an issue (exceptions are not there at Work Package level)

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22

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of 42

170. PRINCE2 uses ______ technique to identify, define and analyze the plans products.

- O Product based planning
- 171. What are the benefits of product based planning?
 - Clearly and consistently identifying and documenting products
 - O Removing any ambiguity over product expectations
 - O Involving users in specifying requirements and thus increasing buy ins
 - O Improving communications
 - O Clarifying scope boundary
- 172. What is the first task in product based planning?
 - O Write the project product description
- 173. For each external product there should be a ______.
 - O Corresponding entry in risk register
- 174. Which document defines the sequence in which the project's products to be developed?
 - O Product flow diagram
- 175. What are the steps in product based planning?
 - O Write the project product description
 - O Create the product breakdown structure
 - O Write the product descriptions
 - O Create product flow diagram
- 176. What types of activities should be included while planning?
 - O Activities needed to develop project's output
 - O Project management activities
 - O Quality checking activities
- 177. What are the two types of dependencies between activities?
 - O Internal and external
- 178. When will you identify the type of resources and skill levels required while planning?

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- When preparing estimates (remember that product based planning technique does not have estimation)
- 179. The amount of time that an activity can be delayed without affecting the completion time of overall project is known as
 - O Float or slack
- 180. ______ is an event on a schedule that marks the completion of key activities.
 - O Milestone
- 181. Who will approve the project plan?
 - O Executive
- 182. Who will prepare the schedule for each work package?
 - O Team manager

Risk

- 183. What is the purpose of the risk of theme?
 - O Identify, assess and control uncertainties and as a result improve project's ability to succeed
- 184. When risk management is performed in a project?
 - Throughout the project i.e. risk management is a continual activity
- 185. What is a prerequisite for continued business justification principle?
 - O Effective risk management
- 186. For risk management to be effective, all risks need to be
 - O Identified, assessed and controlled
- 187. What are the four perspectives where risk management is applicable?
 - Strategic, programme, project and operational (remember this is not about four levels of management)

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188. In most cases there is a possibility that organization level risk management policy and programme level risk management policy might exist. In this context what is recommendation for projects?

- Every project must to have its own risk management policy and risk register (projects can take inputs from programme and/or organization level policies, but we need separate risk management policy and register for each project)
- 189. Which document describes how risk management will be embedded into project management activities?
 - O Risk management strategy
- 190. Which will help us to determine the amount of risk that a project board is willing to take?
 - O Risk appetite and risk tolerances
- 191. Which document captures and maintains information on all identified threats and opportunities related to a project?
 - O Risk register.
- 192. Risk management strategy is prepared by _____ in ____ process.
 - O Project manager in Initiating a Project process
- 193. Who can setup and maintain project risk register?
 - O Project support
- 194. What is PRINCE2's risk management procedure?
 - O Identify \rightarrow assess \rightarrow plan \rightarrow implement \rightarrow communicate
- 195. Which step in risk management runs in parallel or gets repeated with other steps?
 - O Communicate
- 196. What can have an influence on project's risk management strategy?
 - O Customer's quality expectations
 - O Number of organizations involved and relationship between them

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	of 42	Q
	 O The needs of stakeholders involved in the project O The importance, complexity and scale of the project O Assumptions already made 	
197.	Timing of risk management activities are documented in	
100	O Risk management strategy Scales for probability, impact and proximity are document	ed in
190.		eu III
_ 199.	O Risk management strategy What is the first step in risk identification?	
	O Identify the context	
200.	What are few risk identification techniques?	
	O Review lessons	
	O Risk checklists	
	O Risk prompt lists	
	O Brainstorming	
	O Risk breakdown structure	
	O Risk workshop	
201.	Which is also known as cause of the risk?	
	O Risk source	
202.	The area of uncertainty is known as	
	O Risk event	
203.	What are the three components of every risk?	
	O Source, event and effect	
204.	A risk that is having a favorable impact on the project is als	SO
kr	nown as	
	O Opportunity	
205.	What are the two steps involved in assessing the risks?	
	O Estimate and then evaluate	
206.	What are few risk estimation techniques?	
	O Probability trees	
	O Expected value	

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of 42	Q
O Pareto analysis	
O Probability impact grid	
207. Which provides the situation at a specific point of time like	e a
snapshot?	
O Summary risk profile	
208. What are few risk evaluation techniques?	
O Risk models	
O Expected monetary value	
209. What is the primary objective of plan step in risk managem	
 To prepare specific management responses to identifie assessed threats and opportunities 	d and
210. What are the recommended responses for Threats?	
O Avoid, reduce, transfer, fallback, share and accept	
211. What are the recommended responses for Opportunities?	
O Exploit, enhance, share and reject	
212. Which is common response for both threats and opportun	ities?
o Share	
213. A named individual who is responsible for the managemer	
monitoring and control of all aspects of a particular risk that	is
assigned to them is	
o Risk Owner	
214. An individual assigned to carry out a risk response action to	0
respond to a particular risk is	
O Risk Actionee	1.7
215. Proactive actions undertaken to reduce the probability and	
the impact of the risk are known as type of risk	
response.	
O Reduce	
216. A conscious and deliberate decision taken to just record the	
and monitor the situation is known as type of r	ISK
response.	

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27 of 44

27

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- O Accept
- 217. Risks can be communicated using which management products?
 - O Checkpoint reports
 - O Highlight reports
 - O End stage reports
 - o End project report
 - O Lessons report
- 218. Information about who should be informed for risk management activities is documented in which management product?
 - O Communication management strategy
- 219. A sum of money included within the project budget and set aside to fund specific risk management responses is called as
 - O Risk budget
- 220. In a PRINCE2 project, who is accountable for all aspects of project's risk management?
 - O Executive

Change

- 221. What is the purpose of change theme?
 - O Identify, assess and control any potential and approved changes to the baseline
- 222. The aim of issue and change control procedure is not to

 but to ensure that every change is agreed by relevant authority before it takes place.
 - O Prevent changes
- 223. What is the prerequisite for effective issue and change control?
 - O Configuration management which establishes the baselines
- 224. What is configuration management?

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O Technical and administrative activity concerned with the creation, maintenance and controlled change of project's products
5. What is subject to configuration management?
O A configuration item
6. What are examples of configuration items in a project?
O A component of the product
O A product itself
O A release
7. What is called as an event that has happened, was not planned
and requires management attention?
O Issue
8. What are the different types of issues in a PRINCE2 project?
O Request for change
O Off-specification
O Problem/Concern
Something that the project should provide but currently it is no
provided - is known as
O Off specification
0. What are the management products used in issue, change and
configuration management?
O Configuration management strategy
O Configuration item records
O Product status accounts

o Daily log

225.

226.

227.

228.

229.

230.

O Issue register

O Issue report

231. Configuration management strategy is prepared by _____ in _____ process.

O Project manager in Initiating a Project process

232. Which document describes issue and change control procedure?

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29

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- O Configuration management strategy
- 233. Whose responsibility it is to review and approve request for changes, off specifications?
 - O Project board
- 234. The sum of money that will be used to fund request for changes and part of project budget is known as _____.
 - O Change budget
- 235. What information is typically recorded for each configuration item?
 - O Status, version, variant and relationship between items
- 236. Which management product provides information about state of the products within defined limits?
 - O Product status account
- 237. Which management product is used by project manager to record problems/concerns that can be handled informally?
 - O Daily log
- 238. Which is known as project's diary?
 - O Daily log
- 239. Which management product is used to capture and maintain information on all of the issues that are being managed formally?
 - O Issue register
- 240. Which management product documents the description, impact assessment and recommendations for an issue?
 - O Issue report
- 241. What are the steps in configuration management procedure?
 - O Planning → identification → control → status accounting → verification and audit
- 242. What are the steps in issue and change management procedure?
 - O Capture → examine → propose → decide → implement

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30

	of 42	Q	ÄŘ
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compared to time, cost and scope, only project level risk tolerances are documented differently in Risk management strategy whereas for time, cost and scope, the project level tolerances are documented in Project Plan)

- 254. Quality tolerances are documented in
 - O Project level → project product description, product level → product descriptions
- 255. Benefit tolerances are documented in
 - O Business case
- 256. Which document contains information about project's controls?
 - O Project initiation documentation
- 257. What is provided in PRINCE2 for progress control?
 - O Delegating authority from one level to another (four layers of management)
 - O Dividing the project into management stages and authorizing one stage at a time
 - O Time driven and event driven progress reporting
 - O Rising exceptions
- 258. If any forecast indicates that the project is likely to exceed agreed project tolerances, the deviation should be referred to
 - O Corporate or programme management
- 259. What is a management stage?
 - Collection of activities and products whose delivery is managed as a unit
- 260. What are the benefits of management stages?
 - Provide review and decision points to assess project viability at regular intervals
 - O Gives the ability to ensure that key decisions are made prior to the detailed work is authorized
 - Allow clarification on an identified external influence's impact

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32 of 44 12/9/2023, 1:20 PM

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O Facilitate management by exception principle by delegating authority to the project manager on a state-by-state basis

261. Every PRINCE2 project consists of at least _____ management stages.

- o TWO
 - Initiation a mandatory stage which establishes a firm basis and common understanding of the project
 - one more management stage to cover the reminder of the project
- 262. What is the relation between uncertainty and duration of stage?
 - O Stages should be shorter when there is greater risk
- 263. What are the factors that can influence the duration of a stage?
 - O The planning horizon at any point of time
 - O The technical stages within the project
 - O Alignment with programme activities
 - O The level of risk
- 264. Technical stages can ______ but management stages cannot .
 - O Overlap
- 265. What are the two types of progress controls offered in PRINCE2?
 - O Event driven and time driven
- 266. Which management products can be used to establish baselines for progress control?
 - O Project plan
 - O Stage plan
 - O Exception plan
 - O Work packages
- 267. Which management products assist the project manager in reviewing progress?
 - O Daily log

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33

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of 42	Q %K
O Issue register	
O Product status account	
O Quality register	
O Risk register	
268. Which management products are used for progre	ess reporting?
O Checkpoint report	
O Highlight report	
O End stage report	
O End project report	
269. Checkpoint report is prepared by, in	
process and its frequency is documented in	_ ·
O Team manager, Managing Product Delivery, V	
270. Highlight reports are prepared by, in	
process and frequency with distribution list is docu	mented in
·	
 O Project manager, controlling a stage, commun management strategy 	nication
271. End stage report is prepared by, in	nrocass
and distribution list is documented in	process
O Project manager, managing stage boundary, o	ommunication
management strategy	ommunication
272. End project report is prepared by, in	
process and distribution list is documented in	
 O Project manager, Closing a project, communic 	ation
management strategy	
273. If a work package is forecast to exceed its tolerar	ices, the team
manager should inform project manager by rising _	
O An issue.	
274. If the forecast is for project tolerances to be exce	eded, the
project board	
O No longer has authority to manage the project	t
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34 of 44 12/9/2023, 1:20 PM

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- 275. Who provides project level tolerances?
 - O Corporate or programme management
- 276. Who provides stage level tolerances?
 - O Project board
- 277. Who authorizes work packages?
 - Project manager (it is about who creates the Work Packages)
- 278. Who agrees on work packages with project manager?
 - O Team manager
- 279. Who will produce checkpoint reports?
 - O Team manager

Processes

- 280. Which process helps the project board prepare an answer for the question 'do we have a viable and worthwhile project'?
 - O Starting up
- 281. In PRINCE2 the trigger for a project is ______.
 - O Project mandate
- 282. As per PRINCE2, which process is considered as the **official start** of the project?
 - O Initiating a project
- 283. After which process the project is authorized?
 - Initiating a project (here authorized means the project execution begins)
- 284. Which process can help in preventing poorly conceived projects from ever being initiated?
 - O Starting up a project
- 285. What are the objectives of Starting up a project process?
 - O There is a business justification for initiating the project
 - O All the necessary authorities exist for initiating the project
 - Sufficient information is available to define and conform project scope

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35

assumptions

Project process?

project is justified. O Executive.

O Executive

the project

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- Corporate or programme management has an interface to the project
- O There is authority to close project
- Plans for realizing post project benefits are managed and reviewed
- 293. Which document contains the information regarding two-way flow of information between the project board and corporate or programme management?
 - O Communication management strategy
- 294. What are the activities undertaken in directing a project process?
 - O Authorize initiation
 - O Authorize the project
 - O Authorize a stage or exception plan
 - O Give ad hoc direction
 - O Authorize project closer
- 295. Which documents help the project board to review and take decision on initiating the project?
 - O Project brief, initiation stage plan
- 296. Which documents help the project board to review and take decision on authorizing the project?
 - O Project Initiation Documentation and upcoming stage plan
- 297. Which process helps the project board to confirm whether the project objectives have been achieved?
 - O Directing a project (Authorize project closer activity)
- 298. Which process starts when Project Manager requests to initiate a project?
 - Directing a project (It is PM requesting. This is done after Starting Up a Project process. Board will use Directing a Project process to review Project Brief, Initiation Stage Plan

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37

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and then decide whether Initiation Stage and process can be authorized)

- 299. When resources are required for a project are obtained are committed by the project board?
 - O While authorizing the project in directing a project process
- 300. Who will issue project closer notification?
 - O Project Board
- 301. Which process establishes solid foundation for the project?
 - O Initiating a project
- 302. What are the objectives of initiating a project process?
 - O To gain common understanding on:
 - reasons for doing the project, the benefits expected and associated risks
 - scope of the project
 - cost, time of the project
 - project organization, roles and responsibilities
 - quality management
 - baselines and configuration management
 - issue and risk management
 - progress reviews
 - monitoring and control mechanisms
 - information needs
 - tailoring the project
- 303. What are the activities undertaken in initiating a project process?
 - O Prepare the risk management strategy
 - O Prepare the configuration management strategy
 - O Prepare the quality management strategy
 - O Prepare the communication management strategy
 - O Setup project controls
 - O Create the project plan
 - O Refine business case

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38

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Assemble project initiation documentation

of 42

- 304. The ______ is an aggregation of many of the management products created during the initiation and is used to gain authorization for the project to proceed.
 - O Project initiation documentation
- 305. What is the purpose of controlling a stage process?
 - Assign work to be done (Work Packages are created by PM and assigned to Team Manager)
 - O Monitor work packages
 - O Dealing with issues and risks
 - O Reporting progress project board
 - O Taking corrective actions to ensure that stage remains within tolerance
- 306. What is objective of controlling a stage process?
 - O Focused on stage delivery
 - Control on risks and issues
 - O The Business Case is kept under review
- 307. _____ are used to define and control the work to be done.
 - O Work packages
- 308. What are the activities that are carried out in controlling a stage process?
 - O Work packages:
 - Authorize
 - Review status
 - Receive completed work packages
 - O Monitoring and reporting:
 - Review the stage status
 - Report highlights
 - O Issues:
 - Capture and examine issues and risks
 - Escalate issues and risks
 - Take corrective action

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39

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- 309. When (for what situations) work packages are created?
 - O A stage is authorized
 - O An exception plan is approved (rework might be required)
 - O A request for change is approved (change in scope)
 - O Taking corrective action to resolve an issue or risk
- 310. Who will update configuration item records during a stage?
 - O Project support
- 311. Which report is prepared by the project manager during the stage to report the stage progress?
 - O Highlight report
- 312. Which reports are received by the project manager during the stage to review work package progress?
 - O Checkpoint report
- 313. If project manager forecast that stage tolerance is about to exceed, project manager should ______.
 - O Raise an exception to project board
- 314. Which process provides the control the link between project manager and team manager?
 - O Managing product delivery
- 315. What are the objectives of managing product delivery process?
 - Work on products allocated to the team is authorized and agreed
 - O team managers, team members and suppliers are clear about what is to be produced with respect to scope, quality, time and cost
 - O the planned products are delivered within tolerance
 - O provide progress information to the project manager
- 316. Which process obtains approvals for completed products from the approver roles identified in product descriptions?
 - Managing product delivery (getting approval is the team manager's job. PM will facilitate the Quality Reviews)

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40

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- 317. What activities are carried out in managing product delivery process?
 - O Accept a work package
 - O Executive work package
 - O Deliver a work package
- 318. How does the team manager report progress about the work packages to the project manager?
 - O By preparing and sending a checkpoint report
- 319. If team manager forecasts that the work package tolerance is about to exceed, the team manager should ______.
 - O Raise an issue to the project manager
- 320. What is the purpose of managing stage boundary process?
 - O Provide sufficient information to the project board so that they can review current stage, approve next stage plan, review updated project plan, and conform continued business justification
- 321. What are the objectives of managing stage boundary process?
 - O Assurance the project board about current stage delivery
 - O Prepare the stage plan for the next stage
 - Review and update project initiation documentation (this includes project plan, business case, strategies, registers etc.)
 - O Provide sufficient and updated information to project board to evaluate continued business justification
 - O In case of exceptions, prepare an exception plan
- 322. Managing stage boundary process is not used towards the end of final management stage because _____.
 - Closing a project process includes the activities to evaluate and review the performance of final stage

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41

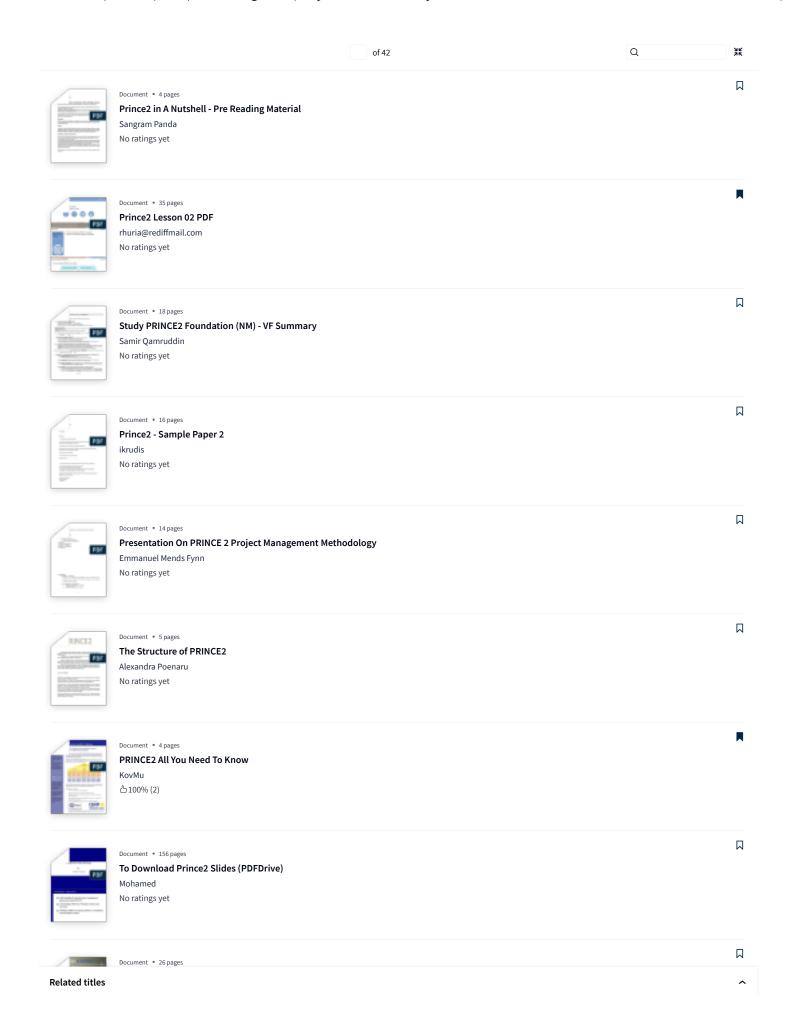
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YK YK

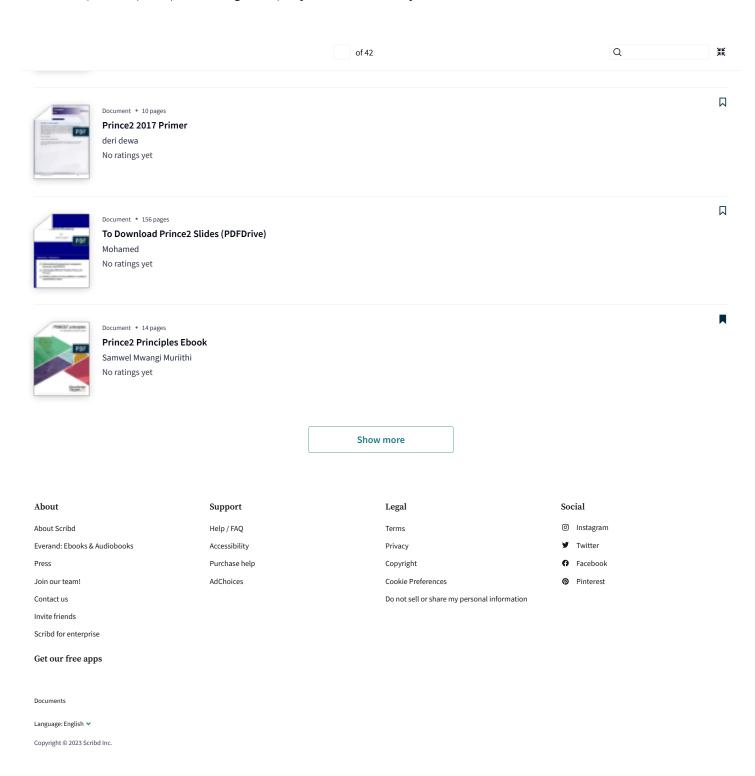
- 323. What are the activities undertaken in managing a stage boundary process?
 - O Plan the next stage
 - O Update the project plan
 - O Update the business case
 - O Report stage end
 - O Produce an exception plan
- 324. Closure activities are planned as part of ...
 - O Stage plan for final stage
- 325. Which process provides a fixed point at which acceptance of project's product can be conformed?
 - Closing a project
- 326. What are the objectives of closing a project process?
 - Verify user acceptance for project's products
 - O Ensure that the host site (the team or site that maintains Project deliverables once the Project is complete) is able to support the products once project team is disbanded
 - O Review the performance of the project against the baselines
 - O Assess any benefits that are already realized
 - Ensure that there is a provision to address all open risks, issues
- 327. Who will notify corporate or programme management that the project has closed?
 - O Executive
- 328. What are the activities undertaken in closing a project process?
 - O Prepare planned closure
 - O Prepare premature closure
 - O Hand over products
 - O Evaluate the project
 - Recommend project closure

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42



43 of 44 12/9/2023, 1:20 PM



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44 of 44 12/9/2023, 1:20 PM