

CONFIDENTIAL - Pharmacy Department

Date: 2026-03-20 | Author: James Wright

PHARMACY DEPARTMENT ? Q1 2026 INVENTORY AND SAFETY REPORT

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MEDICATION SAFETY HIGHLIGHTS:

Zero medication-related sentinel events during Q1 2026. This continues our streak of 18 consecutive months without a sentinel event, the longest in the hospital's history. The automated dispensing system (Pyxis MedStation ES) flagged and prevented 847 potential medication errors during the quarter, including 23 high-severity interactions.

CONTROLLED SUBSTANCE COMPLIANCE:

All quarterly DEA audits passed with zero discrepancies. Controlled substance waste documentation compliance: 99.8%. Automated narcotic inventory discrepancy investigations: 3 (all resolved within 24 hours, attributed to documentation timing errors).

FORMULARY MANAGEMENT:

The Pharmacy and Therapeutics Committee approved the addition of 4 new medications to the formulary and removed 6 medications with superior alternatives available. Biosimilar utilization increased from 45% to 68%, generating estimated savings of \$340,000.

CRITICAL DRUG SHORTAGE MANAGEMENT:

Successfully managed 12 drug shortage situations during Q1 without any patient care disruptions. Alternative sourcing strategies and therapeutic substitutions were implemented proactively for all affected medications.

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